



May 15, 2014

National Stock Exchange of India Limited
Listing Department
Plot No. C/1, 'G' Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Fax # 2659 8237 / 8238 / 6641 8124 / 25
cm1ist@nse.co.in

Dear Sir/Madam,

Subject: Audited Financial Results for the year ended March 31, 2014

Ref.: Scrip Symbol - TTML

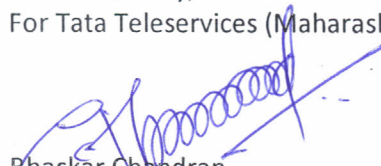
Pursuant to the requirement under Clause 41(l)(d) of the Listing Agreement, please see the attached audited financial results for the financial year ended March 31, 2014 and unaudited financial results for the quarter ended March 31, 2014 and the press release proposed to be issued by us in connection with the above.

We wish to draw your attention to Note No. 6 of the attached financial results in respect of the audited financial results for the last quarter. As stated, the results of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

This is for your information & records please.

Thanking you,

Yours faithfully,
For Tata Teleservices (Maharashtra) Limited


Bhaskar Chandran
President – Legal, Secretarial &
Company Secretary

Encl.: As stated above.

TATA TELESERVICES (MAHARASHTRA) LIMITED

D-26/2 TTC Industrial Area MIDC Sanpada P.O. Turbhe Navi Mumbai 400 703

Tel.: 91-22-6661 5111 Fax: 91-22-6660 5517

Registered Office: Voltas Premises T.B.Kadam Marg Chinchpokli Mumbai 400 033.

CIN: L64200MH1995PLC086354 website: www.tatateleservices.com & www.tatadocomo.com

TATA TELESERVICES (MAHARASHTRA) LIMITED

Regd. Office: Voltas Premises, T B Kadam Marg, Chinchpokli, Mumbai - 400 033

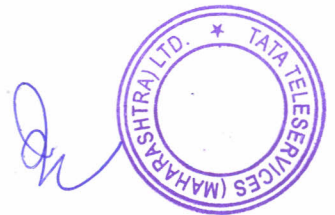
Rs in Lakhs

PART I : STATEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2014

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2014 (Unaudited) (Refer note 6)	December 31, 2013 (Unaudited)	March 31, 2013 (Audited)	March 31, 2014 (Audited)	March 31, 2013 (Audited)
1	Income from Operations					
	a. Net Sales/Income from Telecommunication services	66600	66226	66918	264943	260816
	b. Other Operating Income	1994	1990	1201	8175	2638
	c. Total Income from Operations (Net) (a+b)	68594	68216	68119	273118	263454
2	Expenditure					
	a. Network operations costs	19078	18381	16568	70764	62721
	b. Interconnection and other access costs	12540	13451	14452	52988	53767
	c. License fees and spectrum charges	6004	5986	6416	24360	29334
	d. Employees cost	4535	3922	4105	17267	15981
	e. Administration and other expenses (Net)	6407	8795	6553	31271	29597
	f. Marketing and business promotion expenses (Net)	3474	3119	3540	13847	17538
	g. Provision for Contingencies (See Note 2)	3420	2600	2327	9940	9554
	h. Depreciation / Amortisation (Net)	14858	15407	15151	60933	59505
	i. Total Expenses (a+b+c+d+e+f+g+h)	70316	71661	69112	281370	277997
3	Loss from Operations before Other Income, Finance cost and Exceptional Items (1-2)	(1722)	(3445)	(993)	(8252)	(14543)
4	Other Income	3626	2847	2036	8749	5101
5	(Loss) / Profit from ordinary activities before Finance cost and Exceptional Items (3+4)	1904	(598)	1043	497	(9442)
6	Finance cost	13065	15038	12566	56505	56435
7	Loss after Finance cost but before Exceptional Items (5-6)	(11161)	(15636)	(11523)	(56008)	(65877)
8	Exceptional Items					
9	Loss from Ordinary Activities before tax (7-8)	(11161)	(15636)	(11523)	(56008)	(65877)
10	Tax expense					
	- For Income Tax (See note 3)	-	-	-	-	-
	- For Wealth Tax	-	-	-	-	-
11	Net Loss from Ordinary Activities after tax (9-10)	(11161)	(15636)	(11523)	(56008)	(65877)
12	Extraordinary items					
13	Net Loss for the period / year (11-12)	(11161)	(15636)	(11523)	(56008)	(65877)
14	Paid up equity share capital (Face value Rs. 10/- per share)	195493	195493	189720	195493	189720
15	Reserves excluding revaluation reserves				(430776)	(368995)
16	Earnings Per Share (EPS) (In Rupees)					
	a) Basic and diluted EPS before Extraordinary items					
	- Basic	(0.57)	(0.80)	(0.59)	(2.86)	(3.37)
	- Diluted	(0.57)	(0.80)	(0.59)	(2.86)	(3.37)
	b) Basic and diluted EPS after Extraordinary items					
	- Basic	(0.57)	(0.80)	(0.59)	(2.86)	(3.37)
	- Diluted	(0.57)	(0.80)	(0.59)	(2.86)	(3.37)
	Earning Before Finance cost, Depreciation, Extraordinary item and Tax (EBITDA)	16762	14809	16194	61430	50063

PART II : SELECT INFORMATION FOR THE YEAR ENDED MARCH 31, 2014

(A) Particulars of Shareholding						
	Particulars	Quarter ended			Year ended	
		March 31, 2014	December 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013
1	Public Shareholding					
	- Number of shares	490712419	490712419	422675535	490712419	422675535
	- Percentage of shareholding	25.10%	25.10%	22.28%	25.10%	22.28%
2	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	508281209	508281209	493271182	508281209	493271182
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	34.71%	34.71%	33.45%	34.71%	33.45%
	Percentage of Shares (as a % of total share capital of the Company)	26.00%	26.00%	26.00%	26.00%	26.00%
	b) Non-encumbered					
	Number of shares	955934099	955934099	981250137	955934099	981250137
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	65.29%	65.29%	66.55%	65.29%	66.55%
	Percentage of Shares (as a % of total share capital of the Company)	48.90%	48.90%	51.72%	48.90%	51.72%
(B) Information on investors' complaints for the 3 months ended March 31, 2014						
	Particulars	3 months ended March 31, 2014				
	Pending at the beginning of the quarter	1				
	Received during the quarter	34				
	Disposed of during the quarter	34				
	Remaining unresolved at the end of the quarter	1				



Rs in Lakhs

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2014		
Particulars	As at year ended	
	March 31, 2014	March 31, 2013
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share capital	195493	189720
(b) Reserves and surplus	(430776)	(368995)
	(235283)	(179275)
(2) Non Current Liabilities		
(a) Long-term borrowings	471379	489700
(b) Other long-term liabilities	2263	6686
(c) Long-term provisions	422	515
	474064	496901
(3) Current Liabilities		
(a) Short-term borrowings	142243	107191
(b) Trade payables	67814	69248
(c) Other current liabilities	69792	75982
(d) Short-term provisions	47472	41104
	327321	293525
	0	
TOTAL	566102	611151
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed assets	455551	481645
(b) Long-term loans and advances	55976	50502
	511527	532147
(2) Current Assets		
(a) Current investments	0	5035
(b) Inventories	444	319
(c) Trade receivables	25231	29168
(d) Cash and bank balances	2165	8646
(e) Short-term loans and advances	14383	26061
(f) Other current assets	12352	9775
	54575	79004
TOTAL	566102	611151

Notes:

- Various demands and notices that have been received from the Department of Telecommunications (DoT) related to the Company's operations have been disputed by the Company at the appropriate forums such as The Telecom Disputes Settlement and Appellate Tribunal (TDSAT) and the Courts at different levels, including the High Court and the Supreme Court.
- Provision for contingencies is primarily towards the outstanding claims / litigations against the Company by DoT and other parties.
- No provision for income tax is required to be made as on the basis of the Company's computations, as there is no taxable income.
- Previous period / year figures have been regrouped / reclassified wherever necessary.
- The Company is engaged in the business of providing Telecommunication Services under Unified Access License. In the context of Accounting Standard 17 on 'Segment Reporting', the results are considered to constitute a single reportable business segment.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the respective meetings held on May 15, 2014.

For and on Behalf of the Board

Mumbai
Date: May 15, 2014

(Managing Director)



Tata Teleservices (Maharashtra) Limited (TTML) EBIDTA for FY'14 shows an Annual Growth of 22.5 Per Cent

- TTML EBIDTA for FY14 stands at Rs 614 crore, a 22.5% annual growth, as compared to Rs 501 crore in FY'13
- TTML EBIDTA for Q4 FY14 stands at Rs 168 crore, registering a growth of 13.5% as compared to Q3 of FY 2014
- Company's revenues for FY14 is Rs 2819 crore, year-on-year growth of 5 per cent

Mumbai, 15 May 2014: TTML today announced its quarterly and yearly financial results for the year ended 31st March 2014. The strategy of profitable revenue growth has started yielding results, as the company grew EBIDTA by 22.5% in FY'14. The Quarter on Quarter EBIDTA growth achieved was 13.5%. TTML's EBIDTA stood at Rs 168 crore for the quarter in review.

The Company showed a 2.9 per cent growth in year-on-year revenues at Rs 722 crore for the quarter ended 31st March 2014, compared to Rs 702 crore in the corresponding quarter of the previous year. The company registered a revenue growth of 5 per cent, at Rs 2819 crore, compared to Rs 2686 crore in the previous year.

In the course of the year, the company almost doubled its 3G subscriber base in Rest of Maharashtra, with a twin strategy of augmented data network along with innovative product launches.

Some of the other business areas, where the company has gained momentum and traction are Public WiFi services, deployment of Enterprise solutions at GVK MIAL (T2 Mumbai), launch of Photon Max Wifi, and a host of industry first initiatives in VAS and NVS category like GET App (in the Mobile Advertising space), Social Networking Data packs, Music led Data plans, amongst others.

The company has been constantly enhancing its network reach and coverage both through organic expansion as well as through partnerships with other operators. TTML has enhanced its network coverage by adding approximately 1900 GSM cell sites, taking the total count to over 10,000 GSM cell sites in FY'14 and providing services across 900 towns.



About Tata Teleservices (Maharashtra) Limited

Tata Teleservices (Maharashtra) Limited (TTML) is a fully integrated, premier telecommunication service provider licensed to provide telecommunication services in Maharashtra (including Mumbai) and Goa. TTML has operations on the CDMA, GSM and 3G platforms. The Company is listed on the Bombay Stock Exchange Limited (BSE) (Scrip code-532371) and the National Stock Exchange of India Limited (NSE) (Scrip symbol - TTML). The Company along with Tata Teleservices Limited, one of India's leading private telecom service providers, has a presence in 19 telecom Circles across India.

For details, visit www.tatateleservices.com and www.tatadocomo.com

For further information, please contact:

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