

August 1, 2013

National Stock Exchange of India Limited
Listing Department
Plot No. C/1, 'G' Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Fax # 2659 8237 / 8238 / 6641 8124 / 25
E-mail # cmlist@nse.co.in

Dear Sir/Madam,

Ref.: Scrip Symbol: TTML

Subject: Unaudited Financial Results and Limited Review Report for the quarter ended June 30, 2013

Pursuant to the requirement under Clause 41 (I) (c) (i) of the Listing Agreement, we are submitting unaudited financial results accompanied by the limited review report for the quarter ended June 30, 2013 along with the Press Release proposed to be issued by us in connection with the same.

This is for your information & records please.

Thanking you,

Yours faithfully,
For Tata Teleservices (Maharashtra) Limited


Bhaskar Chandran
President - Legal, Regulatory &
Company Secretary

Encl.: As stated above.

TATA TELESERVICES (MAHARASHTRA) LIMITED

D-26/2 TTC Industrial Area MIDC, Sionpada PO, Turbhe, Navi Mumbai 400 703

Tel: 91-22-6661 5445 Fax: 91-22-6660 5517

Registered Office: Voltas Premises, T.B. Kadam Marg, Chinchpokli, Mumbai 400 033.

TATA TELESERVICE (MAHARASHTRA) LIMITED					
Registered Office: Vohas Premises, T.B. Nadas Marg, Chinchpokli, Mumbai - 400 033					
PART I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013					
Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2013 (Unaudited)	March 31, 2013 (Audited)	June 30, 2012 (Audited)	March 31, 2013 (Audited)
1	a. Net Sales/Income from Telecommunication services	66600	66215	69058	260610
	b. Other Operating Income	2174	1201	57	2038
	c. Total Income from Operations (Net) (a+b)	68774	67416	69115	262648
2	Expenses:				
	a. Network operations costs:	10344	10668	14000	62724
	b. Infrastructure and other services costs:	13217	14447	19048	63767
	c. Uniforms and equipment charges	5949	8418	7930	26334
	d. Employee cost	4217	4105	4089	15081
	e. Administration and other expenses (Net)	3906	5253	7823	29987
	f. Marketing and business promotion expenses (Net)	4020	2940	5027	17038
	g. Provision for Contingencies (See Note 5)	1000	2327	0	6654
	h. Depreciation / Amortisation (Net)	12123	12121	14923	59844
	i. Total Expenses (a+h+c+d+e+f+g+h)	68475	68112	67389	277937
3	Profit / (Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	299	(696)	(1674)	(16489)
4	Other Income	755	2036	365	5101
5	Profit / (Loss) from ordinary activities before Finance cost and Exceptional Items (3+4)	1054	1340	(1309)	(11388)
6	Finance cost (See Note 1)	12359	12359	15215	50450
7	Loss after Finance cost but before Exceptional Items (5-6)	(11305)	(11019)	(16524)	(61838)
8	Exceptional Items	-	-	-	-
9	Loss from Ordinary Activities before tax (7-8)	(11305)	(11019)	(16524)	(61838)
10	Tax expense:				
	- For Income Tax (See Note 7)	-	-	-	-
	- For VHSST (See Note 1)	-	-	-	-
11	Net Loss from Ordinary Activities after tax (9+10)	(11305)	(11019)	(16524)	(61838)
12	Extraordinary Items	-	-	-	-
13	Net Loss for the period / year (11+12)	(11305)	(11019)	(16524)	(61838)
14	Paid up equity share capital: (Face value Rs. 10/- per share)	188720	188720	188720	188720
15	Reserve excluding revaluation reserve: Shareholders' Fund (13+14) (in Rupees)				(70685)
16	a) Basic and diluted EPS before Extraordinary Items:				
	- Basic	(0.67)	(0.61)	(0.88)	(3.47)
	- Diluted	(0.67)	(0.61)	(0.88)	(3.47)
	b) Basic and diluted EPS after Extraordinary Items:				
	- Basic	(0.67)	(0.61)	(0.88)	(3.47)
	- Diluted	(0.67)	(0.61)	(0.88)	(3.47)
Earnings Before Finance cost, Depreciation, Extraordinary Items and Tax (EBITDA)		16227	16134	13280	50063
PART II: SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2013					
(A) Particulars of Shareholding					
Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2013 (Unaudited)	March 31, 2013 (Audited)	June 30, 2012 (Audited)	March 31, 2013 (Audited)
1	Public Shareholding:				
	- Number of shares	43267533	43267533	43267533	43267533
	- Percentage of shareholding	22.85%	22.85%	22.85%	22.85%
2	Promoters and promoter group Shareholding:				
	a) Pledged / Encumbered:				
	Number of shares	463271182	463271182	463271182	463271182
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	33.88%	33.45%	33.45%	33.45%
	Percentage of Shares (as a % of total share capital of the Company)	25.00%	25.00%	25.00%	25.00%
	b) Non-encumbered:				
	Number of shares	91250137	91250137	91250137	91250137
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	66.31%	66.55%	66.55%	66.55%
	Percentage of Shares (as a % of total share capital of the Company)	51.18%	51.72%	51.72%	51.72%
(B) Information on investors' complaints for the 3 months ended June 30, 2013					
Particulars		3 months ended June 30, 2013			
Pending at the beginning of the quarter		3			
Received during the quarter		18			
Disposed of during the quarter		19			
Remaining unresolved at the end of the quarter		4*			

* Since Received

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TATA TELESERVICES (MAHARASHTRA) LIMITED

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PRESS RELEASE

Tata Teleservices (Maharashtra) Limited (TTML) Shows 5% Per Cent Growth in Revenues

- Company's revenues for Q1 FY14 is Rs 696 crore, year-on-year growth of 5 per cent
- TTML EBIDTA for Q1 FY14 stands at Rs 162 crore

Mumbai, 1st August 2013: TTML today announced its quarterly results for the period ended 30th June 2013. The Company showed a 5 per cent growth in year-on-year revenues at Rs 696 crore for the quarter ended 30th June 2013, compared to Rs 663 crore in the corresponding quarter of the previous year.

TTML's EBIDTA stood at Rs 162 crore for the quarter in review. The Company maintained a strong focus on wireless broadband services. Its VAS and data revenues accounted for 39 per cent of total wireless revenues in Q1 FY14.

TTML in the last quarter of the previous financial year launched Always Plus plans to acquire high value customers in both prepay and postpay segments. As a part of its portfolio of Plus Plans, Tata DOCOMO introduced unlimited plans on voice and data. The company going forward will continue to strengthen the Always Plus portfolio and offer unique propositions for further high value customer acquisitions in voice and data segments.

TTML also recently reduced data browsing charges by 90% for both 2G and 3G customers with the primary objective of increasing data penetration. This promotional offer has reinforced the company's position as a pioneer in providing innovative and value for money services to customers where they can enjoy uninterrupted, high speed mobile internet at attractive prices

TATA TELESERVICES (MAHARASHTRA) LIMITED

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PRESS RELEASE**About Tata Teleservices (Maharashtra) Limited**

Tata Teleservices (Maharashtra) Limited (TTML) is a fully integrated, premier telecommunication service provider licensed to provide telecommunication services in Maharashtra (including Mumbai) and Goa. TTML has operations on the CDMA, GSM and 3G platforms. The Company is listed on the BSE Limited (BSE) (Scrip code - 532371) and the National Stock Exchange of India Limited (NSE) (Scrip symbol - TTML). The Company along with Tata Teleservices Limited, one of India's leading private telecom service providers, with a presence in 19 telecom Circles across India.

For details, visit: www.tatateleservices.com and www.tatadocomo.com

For further information, please contact:

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Deloitte Haskins & Sells

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INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF TATA TELESERVICES (MAHARASHTRA) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of TATA TELESERVICES (MAHARASHTRA) LIMITED ("the Company") for the quarter ended June 30, 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 5 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Attention is invited to note no. 2 of the Statement, regarding setting aside of the Order of the Telecom Disputes Settlement & Appellate Tribunal (TDSAT) regarding computation of License fees (LF) by the Hon'ble Supreme Court of India (SC). The TDSAT Order stated that income from sale of securities is not related to the licensed activity and that bad debts written off, waivers and discounts are actual monies lost by service providers and hence should be deducted from Adjusted Gross Revenue (AGR) while computing the LF. The Company, has considered Rs. 154.86 crores, being the LF on profit on sale of investment and bad debts written off during the earlier year, as contingent liability and has also made payment of the same to Department of Telecommunications (DOT) under protest. Prior to the aforesaid judgment, the Company had received provisional assessment orders from DOT, against which applications have now been filed with the TDSAT in line with the aforesaid judgment.

Our conclusion is not qualified in respect of this matter.

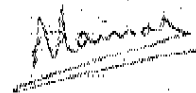
Deloitte Haskins & Sells

5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended June 30, 2013 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants

(Firm Registration No. 117366W)



Saira Nainar

Partner

Membership No. 040081

Mumbai, August 1, 2013