



June 29, 2020

BSE Limited
Listing Department
P. J. Towers,
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 532371

Scrip Symbol: TTML

Dear Sir / Madam,

Subject: Disclosure under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Disclosure of Related Party Transactions

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed the disclosure of Related Party Transactions of the Company on a consolidated basis for the year ended March 31, 2020.

This is for your information and records.

Thanking you,

Yours faithfully,

For Tata Teleservices (Maharashtra) Limited

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Vrushali Dhamnaskar
Assistant Company Secretary

Encl.: As stated above.

TATA TELESERVICES (MAHARASHTRA) LIMITED

Registered Office : Voltas Premises T. B. Kadam Marg Chinchpokli Mumbai 400 033
Tel 91 22 6667 1414 | Fax 91 22 6660 5335 | Email : investor.relations@tatatel.co.in
Website www.tatateleservices.co.in | CIN no. : L64200MH1995PLC086354

TATA TELESERVICES (MAHARASHTRA) LIMITED
Notes forming part of the financial statements as at and for the year ended March 31, 2020
Related party disclosure (in terms of Ind AS - 24)
ii) Details of transactions with related parties for the year ended March 31, 2020

	Rs in crores									
	Ultimate Holding Company	Holding Company	Fellow subsidiaries	Joint Venture Of Fellow Subsidiary	Associate Of Holding / Ultimate Holding Company	Associate Of Fellow Subsidiary	Joint Venture Of Ultimate Holding Company	Investing Party of Ultimate Holding Company	Key Management Personnel	Total
1) Expenses :										
- Customer service and call centre cost	-	-	10.44	-	(0.12)	-	-	-	-	10.32
- Advertisement and business promotion expenses	-	-	-	-	-	-	0.04	-	-	0.04
- Network operation cost	0.01	(2.26)	129.67	-	119.91	-	-	-	-	247.33
- Administrative and other expenses	-	(4.13)	1.54	-	0.18	-	0.14	-	-	(2.27)
- Rent	-	0.89	0.16	-	-	-	-	-	-	1.05
- Interconnect and other access costs	-	32.13	21.58	-	-	-	-	-	-	53.71
- Intercircle roaming expenses	-	-	-	-	-	-	-	-	-	-
- Directors sitting fees	-	-	-	-	-	-	-	-	0.26	0.26
- Managerial remuneration	-	-	-	-	-	-	-	-	1.19	1.19
- Interest expense on liability component of Compound Financial Instruments:										
Redeemable preference shares	-	186.97	-	-	-	-	-	-	-	186.97
Inter corporate deposits	-	814.74	-	-	-	-	-	-	-	814.74
Loan received	-	1.66	-	-	-	-	-	-	-	1.66
2) Income :										
- Rent income	-	(5.62)	(1.36)	-	-	-	-	-	-	(6.98)
- Service Revenue	(0.05)	(18.42)	(109.31)	(0.08)	(9.99)	(0.07)	(3.60)	(0.08)	-	(141.60)
- Other income	-	(0.86)	(4.68)	-	-	-	-	-	-	(5.54)
3) Other Transactions										
- Reimbursement of expenses paid	-	50.73	0.13	-	-	-	-	-	-	50.86
- Reimbursement of expenses received	-	(24.27)	-	-	-	-	-	-	-	(24.27)
- Sale of fixed assets	-	-	-	-	(0.15)	-	-	-	-	(0.15)
- Purchase of fixed asset	-	0.80	0.01	-	1.83	-	-	-	-	2.64
4) Loans										
- Inter corporate deposits received	-	(2,790.15)	-	-	-	-	-	-	-	(2,790.15)
- Loan received*	-	(825.00)	-	-	-	-	-	-	-	(825.00)
5) Outstanding as at :										
Borrowings	-	(11,185.23)	-	-	-	-	-	-	-	(11,185.23)
Trade Receivables	-	57.54	24.12	0.01	0.80	-	0.13	-	-	82.60
Trade Payables	-	(22.10)	(66.72)	-	(63.87)	-	-	-	-	(152.69)

In the table above, Income receipts and liabilities are shown in brackets.

*On July 1, 2019, pursuant to the Scheme of demerger of CMB, out of the loan of face value Rs.825 crores, face value of loan amounting to Rs.818.06 crores (amortised cost Rs.743.11 crores) has been transferred on the same terms to Bharti Airtel Limited (BAL).