



March 27, 2018

Mr. Sandeep Dhamal
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Plot No. C/1, 'G' Block, Bandra Kurla Complex
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Dear Sir,

Script Symbol: TTML

Subject: Media report titled "ATC Rejects Tata Tele's 2k-cr Penalty Waiver Request"

We refer to your email dated March 21, 2018 seeking clarification in relation to the captioned media report. We would like to state as under:

1. As part of their telecom business, Tata Teleservices (Maharashtra) Limited ("TTML") and its associate company, Tata Teleservices Limited ("TTSL") had entered into agreements with ATC Telecom Infrastructure Private Limited ("ATC"), erstwhile Viom Networks Limited, for utilisation of passive infrastructure services at the telecom towers operated by ATC.
2. The inter se rights and obligations of the contracting parties (TTSL, TTML and ATC) are a matter of contract. Parties are engaged in good faith discussions in relation to future utilisation of the telecom towers. It is premature at this stage to comment about such negotiations/discussions. As of today, TTSL has not made an offer to sell its stake in ATC.
3. Any outcome of the on-going discussions between TTSL/TTML and ATC, the resulting consequences or any other relevant fact, if considered material for disclosure, will be disclosed by the Company at the appropriate stage.

Thanking you,

Yours faithfully,
For Tata Teleservices (Maharashtra) Limited

Kiran Thacker
Company Secretary

TATA TELESERVICES (MAHARASHTRA) LIMITED

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