



July 25, 2024

BSE Limited
P. J. Towers,
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 532371

Scrip Symbol: TTML

Dear Sir/Madam,

Subject: Publication of Unaudited Financial Results for the 1st quarter ended June 30, 2024

Pursuant to Regulation 47(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the unaudited financial results of the Company for the 1st quarter ended June 30, 2024, were published in Business Line (in English language) and Navshakti (in Marathi language) on July 25, 2024.

Copies of the same are enclosed for your information and records.

Yours faithfully,
For Tata Teleservices (Maharashtra) Limited

Vrushali Dhamnaskar
Company Secretary

Encl.: As stated above.

TATA TELESERVICES (MAHARASHTRA) LIMITED

Registered Office : D-26, TTC Industrial Area, MIDC Sanpada, P.O. Turbhe, Navi Mumbai, Maharashtra, 400 703

Tel: 91 22 6661 5111 | Email : investor.relations@tatatel.co.in | Website: www.tatatelebusiness.com

CIN: L64200MH1995PLC086354

VIEWROOM.



ABHYUDAY JINDAL, MD, Jindal Stainless Ltd

A progressive, inclusive blueprint for growth

The Budget is a mature, forward-looking, and inclusive blueprint for India's sustainable growth. With a focus on employment and skilling, manufacturing, infrastructure, innovation, women empowerment, and R&D, the Budget ticks several boxes.

The Budget's support for the manufacturing sector through financing, regulatory changes, and technology and financial support for MSMEs, is essential for holistic growth. This Budget's emphasis on labour-intensive manufacturing will generate employment opportunities and boost productivity. The Budget's commitment to infrastructure development, with an annual outlay of ₹11.11 lakh crore is a decisive step towards creating growth enablers for a developed India (Viksit Bharat). This substantial investment will accelerate the development of critical infrastructure, facilitating smoother logistics and reducing costs. The decision to sanction 12 industrial parks under the National Industrial Corridor Development will further strengthen upstream and downstream linkages for the manufacturing ecosystem in the country. Other infra-focused announcements such as three crore new houses and road-development projects will help sustain growth in the metals sector.

EMPLOYMENT AND SKILLING

A significant highlight of this Budget is the allocation of ₹2 lakh crore under the Prime Minister's Package for Employment and Skilling, set to benefit over 4 crore youth.

This initiative is promising for enhancing the employability of the Indian workforce. The upgradation of 1,000 Industrial Training Institutes (ITIs) will further help with the supply of trained and skilled labour, essential for sustaining industrial growth. At Jindal Stainless, we prioritise industry-academia collaboration and are committed to developing and upskilling our workforce.

This is to ensure they are equipped with necessary skills to drive awareness and appropriate adoption of stainless steel, especially in downstream industries.

With a focus on employment and skilling, manufacturing, infrastructure, innovation, women empowerment, and R&D, the Budget ticks several boxes

INDIA INC

The government has proposed abolishing the so-called angel tax for all classes of investors – an important step in ensuring that the start-up momentum in India doesn't slow down. Also, substantial allocations have been earmarked for

infrastructure development and technology upgrades. Key highlights include a significant increase in funds for the Production-Linked Incentive (PLI) scheme, aimed at attracting more investments and enhancing production capacity. The Finance Minister's announcement of incentivising job creation in the manufacturing sector by linking it to the employment of first-time employees is a much-needed step in boosting employment.

The exemption of duties on ferro nickel will reduce the raw material cost burden, for greater competitiveness in the international market. Additionally, the continuation of zero duty on key raw materials like ferrous scrap and pure nickel is crucial for maintaining the sector's cost competitiveness. The focus on critical minerals will also benefit the metals industry, which relies heavily on a stable supply of high-quality raw materials. By refining and processing these minerals domestically, we can ensure a steady supply chain, reduce import dependency, and enhance the industry's resilience to global market fluctuations. The exemption of customs duties on 25 critical minerals is another significant step towards self-reliance. The steel industry, however, would have liked to see decisive measures to stop the dumping of low-quality imports from China, a much-needed intervention to give domestic manufacturing a chance at fair-play.

INNOVATION AND R&D

The government's push for R&D, particularly in nuclear technology, is a strategic move that will have far-reaching benefits.

As energy-dependent sectors look for sustainable solutions, advancements in nuclear technology will provide clean energy alternatives, enhancing India's competitiveness in emissions-sensitive markets such as the European Union. This focus on innovation will not only address current challenges but also position India as a leader in sustainable and advanced technologies.

I am particularly happy that this Budget provides for financial support of ₹10 lakh for the youth of India for their higher education, and too by way of direct disbursement to students. For India to become the manufacturing powerhouse it has the potential to become, we need more and better education for the young.

We believe that this Budget lays the groundwork for a robust and self-reliant, and innovative India.

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Classifieds

TENDERS

STEEL & INDUSTRIAL FORGINGS LTD.
(A Government of Kerala Undertaking)
Ph: 0487-2201362. Mob: 940000645
E-mail: sifimmd@gmail.com

SIFL PROJECTS/24 20.07.2024

TENDER NOTICE

Inviting E-Tenders for Supply of 3 Ton Mobile Forging Manipulator. For detailed specification please visit our website: www.sifindia.com and Kerala e-tenders website: <http://etenders.kerala.gov.in>

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Old cases of angel tax may be permitted under new Vivad se Viswas scheme: Revenue Secretary

bl.interview

Shishir Sinha
New Delhi

Revenue Secretary Sanjay Malhotra on Wednesday said that old cases of angel taxes may be considered under new Direct Tax Vivad se Viswas scheme. In an interview to *businessline*, he also indicated that a Bill for new Income Tax Law could be brought in in the next Budget. Excerpts:

The Budget has proposed announcing a comprehensive review of the Income-tax Act, 1961. Will this be based on the Direct Tax Code as proposed in 2010 or will it be a completely new exercise?

This is a new exercise as most of the issues that are there in the DTC have already been taken up in the Income-Tax Act. The primary purpose of this review is to simplify the existing Act, so that it becomes easier to read and easier to understand.

Of course, it will draw upon the work which has been done earlier but this will be done through our own internal committee. We will do a consultation at the appropriate time with various stakeholders and the effort will be to make it concise. There are a large number of

provisions spread over number of chapters. Then there are a large number of provisos. Effort would be made to present a simple and concise Act. Also, as mentioned in the Budget speech, effort would be to also make it lucid. This will reduce disputes and litigation, thereby providing tax certainty to the tax payers. It will also bring down the demand embroiled in litigation.

Since the government has set a time frame for completing it, can we expect a new Act in the next Budget?

The speech mentioned that it is proposed to be completed in six months. This means we may see the new Bill in the next Budget.

The Budget has talked about simplification and rationalisation of the tax structure and the endeavour to expand it to the remaining sectors. The GST Council has to take a call on that, but what is your take on this exercise?

We have always maintained that there should be lesser number of rates. A Group of Ministers is working on recommendations on rate restructuring. Based on these, the GST Council will discuss and deliberate upon them. We also have always said that taxes should be lower, and the effort would continue.



The primary purpose of this review is to simplify the existing Act, so that it becomes easier to read, easier to understand, and make it concise at the same time.

SANJAY MALHOTRA
Revenue Secretary

take a final call on rates, timing etc.

One key issue is GST on petrol, diesel, ATF, crude oil and natural gas. The 101st Constitutional Act does not debar these items from GST but mentions that GST Council will decide about the date of imposition of GST. The present rate of total taxes (Centre and States) is higher than maximum rate of GST (50 per cent) prescribed under the law. Going by the Revenue Neutral Rate (RNR) mechanism for GST, will there be a special rate for petrol and diesel?

Under the existing mechanism, the base price for calculation of LTCG is the price paid to the seller. This does not include interest paid by the buyer, if he or she takes loan to purchase the property. There is no change in this provision which means only

Post the introduction of GST, tax rates on various products have come down. The same approach may be applied for petrol and diesel also.

However, it is up to the GST Council which will

the price paid to the seller will be taken to calculate LTCG under the new mechanism.

with the date of implementation along with the last date for the scheme.

Buyers also bear stamp duty while purchasing a property. Will this be included in the base price for calculating capital gain?

Payment of stamp duty will also not be included in the base price for calculation of capital gain. This is the same position as mentioned in the existing system.

Start-ups are happy over abolition of angel tax. However, there have been a number of past cases under this taxation regime. How will those be resolved?

There will be no new cases registered. However, cases registered in the past will be processed according to the law of that time. Also, the Budget has proposed introduction of a Direct Tax Vivad se Vishwas Scheme, 2024 to provide a mechanism for settlement of disputed issues, thereby reducing litigation without much cost to the exchequer. Old cases related to angel tax may be resolved through this new scheme. The government will notify the new scheme

The Budget has proposed amendments to the Prohibition of Benami Property Transactions Act, 1988. What is the purpose?

There have been cases where it is found that benamidar or any person other than beneficial owner is not dishonest. They can be poor and innocent employee of the beneficiary or even illiterate. So, imposing on them the same penalty as the beneficial owner of such a benami transaction could be disproportionate in nature. Alternatively, if such benamidars were to become approvers, it would help in gathering clinching evidence and details about benami properties and result in convictions of the beneficial owners, thus strengthening the regime.

With the amendment, now, a benamidar or any person other than the beneficial owner can get immunity from penalty and prosecution if they turn approver against the beneficial owner. This will result in more convictions and more assets getting caught under the Benami Law.

DCB Bank's Q1 net nudges up 3%

Our Bureau
Mumbai

DCB Bank's net profit nudged up 3 per cent year-on-year (yoy) increase in first quarter (Q1FY25) at ₹131 crore against ₹127 crore in the year ago period. The muted growth in net profit was due to interest expense growing faster than interest earned.

Praveen Kutty, who took charge as MD & CEO of the bank on April 29, said the bank plans to double its balance sheet size (advances, investments, other assets, etc) to ₹1.30-lakh crore in 3 to 3.5 years from the current ₹64,516 crore.

Net interest income in the reporting quarter was up 5 per cent yoy at ₹497 crore (₹471 crore in the year ago period).

Other income rose 34 per cent yoy to ₹143 crore (₹107 crore).

NAGPUR MUNICIPAL CORPORATION
E-Tender Notice (3rd Call)

Name of the Work : Online e-Tender from financially sound Sky-sign Firms for grant of Sky-sign Rights under Outdoor Sky-sign Media through Sky-sign Hoardings on the Property of Nagpur Municipal Corporation for Purposeful and Lawful Advertisement. The bidders shall have past experience of carrying out similar type of work.

Site No.
6, 10, 12, 19, 20, 21, 22, 23, 35, 38, 39, 40, 41, 42, 43, 44, 45, 46, 51, 52, 53, 80, 87, 98, 99, 100, 101, 106, 106A, 107, 118, 119, 123, 124, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 138, 140, 141, 142, 143, 144, 145, 148, 149, 150, 151, 152, 154, 155, 166, 167, 168, 169, 171, 183, 191, 193, 202, 210, 214, 215, 216, 217, 224, 225, 228,

Note : (1) : Cost of Blank Tender Form: Rs. 1,180/- & Submission end of filled tender : Dt. 02/08/2024 Upto 17.00 PM. (2) Opening of tender forms : Dt. 06/08/2024 At 16.00 PM. (3) Sale of blank e-Tender document, from the date of published e-Tender notice. (4) Required amount of e-Tender fee online and EMD shall be paid offline in the shape of Demand Draft of any Nationalized/Scheduled Bank in the name of Nagpur Municipal Corporation, Nagpur. (5) Earnest Money Deposit per sky-sign wise of Hoardings applicable as mentioned in Format - I. (6) Blank e-tender document can be downloaded from website www.maharashtratenders.gov.in. (7) Filled Technical Bid (Hard Copy) will be accepted at the office of Dy. Commissioner, (Revenue) and whereas Technical to be submitted online. (8) The Municipal Commissioner reserves all the right to accept or reject any or all the tender without assigning any reason, thereof.

Advt No. 180 PR
Date 23.07.2024Dy. Municipal Commissioner
(Revenue), N.M.C., Nagpur

TATA TELESERVICES (MAHARASHTRA) LIMITED					
Regd. Office: D-26, TTC Industrial Area, MIDC Sanpada, P.O. Turbhe, Navi Mumbai - 400 703					
Tel.: 91-22-6661 5111, e-mail: investor.relations@tatatele.co.in , website: www.tatatelebusiness.com					
Corporate Identification Number : L64200MH1995PLC086354 (Rs. in Crores, except per share data)					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024					
Sr. No.	Particulars	Quarter ended		Year ended	
		June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Total income from operations	323.50	323.29	285.51	1,191.65
2	Net (Loss) for the period (before tax and exceptional items)	(323.40)	(309.34)	(301.18)	(1,228.44)
3	Net (Loss) for the period before tax (after exceptional items)	(323.40)	(309.34)	(301.18)	(1,228.44)
4	Net (Loss) for the period after tax	(323.40)	(309.34)	(301.18)	(1,228.44)
5	Total Comprehensive (Loss) for the period [Comprising Net (Loss) for the period after tax and Other Comprehensive Income/(Loss) after tax]	(323.37)	(309.42)	(300.58)	(1,227.53)
6	Paid-up Equity Share Capital (Face value of Rs.10 each)	1,954.93	1,954.93	1,954.93	1,954.93
7	Other Equity (including reserves)				(21,207.88)
8	Network				(19,252.95)
9	(Loss) per equity share (Face value of Rs.10 each) - Basic and Diluted (In Rs.)	(1.65)	(1.58)	(1.54)	(6.28)
10	Debt Equity Ratio - [no. of times]	(1.04)	(1.04)	(1.04)	(1.04)
11	Debt Service Coverage Ratio (DSCR) - [no. of times]#	0.02	0.02	0.02	0.08
12	Interest Service Coverage Ratio (ISCR) - [no. of times]#	0.80	0.85	0.77	0.80
# Not annualized for the quarter ended					
1 The above is an extract of the detailed format of financial results for the quarter ended June 30, 2024, filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results for the quarter ended June 30, 2024 is available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the website of the Company (http://www.tatatelebusiness.com).					
2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 24, 2024.					
For and on behalf of the Board of Directors Harjit Singh Managing Director DIN No. 09416905					
Place : Navi Mumbai Date : July 24, 2024					

tdps	
TD POWER SYSTEMS LIMITED	
CIN: L31103KA1999PLC025071	
Registered Office: # 27, 28 & 29 KIADB Industrial Area Dabaspeta Nelamangala Taluk, Bangalore -562 111, India Tel.: +91 80 2299 5700, 6633 7700; Fax: +91 80 2773 4439. Website: www.tdps.co.in ; E-mail: investor.relations@tdps.co.in	
NOTICE	
(FOR ATTENTION OF EQUITY SHAREHOLDERS OF TD POWER SYSTEMS LIMITED)	
Transfer of Equity Shares to Investor Education and Protection Fund (IEPF)	
The Equity Shareholders of TD Power Systems Limited ("the Company") are hereby informed that in accordance with the provisions of Section 124(6) of the Companies Act, 2013 ("Act") read with Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), the shares on which dividend is unclaimed for seven consecutive years shall be transferred to the IEPF in the manner prescribed under the Rules.	
The Company has also sent a letter at the latest available address to the shareholder reminding him/her to claim/encash the dividends. However, in the absence of any claim received by the Company or its Registrars & Share Transfer Agents (Link In Time India Private Limited) on or before October 22, 2024, the unpaid dividend for the year 2016-17 along with the shares shall be transferred to IEPF in compliance of the applicable Rules.	
The details of the shareholders and shares held by him/her (as on July 18, 2024) which will be transferred to IEPF if the unclaimed dividends are not claimed on or before October 22, 2024, are available on the website of the Company viz., www.tdps.co.in . It may be noted that, post transfer to IEPF, all benefits accruing on such shares, shall also be transferred to IEPF in compliance of the Rules.	
The shareholder at any time after the transfer is effected can claim such dividend, shares and benefits accrued thereon from IEPF authority, after following the procedure laid down in the Rules.	
To claim the above unpaid dividend before October 22, 2024 if any information/clarification, the shareholder may write to or contact our RTA M/s. Link Intime India Pvt. Ltd., C-101, 247 Park, LBSMarg, Vikhroli (West), Mumbai - 400083, Tel No.: (022) 49186270 email: rt.helpdesk@linkintime.co.in / iepf.shares@linkintime.co.in	
For TD Power Systems Limited Sd/- Bharat Rajwani Company Secretary	
Place : Bengaluru	Date : July 25, 2024

RAMKRISHNA FORGINGS LIMITED					
CIN No.: L74210WB1981PLC034281					
Regd. Office: 23 Circus Avenue, Kolkata - 700017					
Phone: 033-4082 0900/033-7122 0900, Fax: 033-4082 0998, email: secretarial@ramkrishnaforgings.com , Website: www.ramkrishnaforgings.com					
Extract of Statement of the Consolidated Unaudited Financial Results for the Quarter ended June 30, 2024 (All amounts in INR Lakhs, unless otherwise stated)					
Sl. No.	PARTICULARS	Consolidated			
		Quarter Ended June 30, 2024 (Unaudited)	Quarter Ended March 31, 2024 (Audited)	Year Ended June 30, 2023 (Unaudited)	Year Ended March 31, 2024 (Audited)
1	Total Income from Operations	1,00,502.13	1,02,326.49	89,233.55	3,95,488.26
2	Profit for the period before tax	11,610.85	12,825.71	10,362.97	45,905.41
3	Profit for the period after tax	8,090.09	9,384.90	7,852.87	34,143.52
4	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	7,965.59	8,944.18	7,815.91	33,603.53
5	Paid-up Equity Share Capital (Face Value of ₹2/- per share)	3,615.52	3,615.52	3,197.79	3,615.52
6	Earnings per Equity Share (EPS) (₹) (Face value per share ₹2/- each)				
	- Basic (₹)	4.48*	5.19*	4.91*	20.27
	- Diluted (₹)	4.47*@	5.19*@	4.85* #	20.09 #@
* not annualised # after considering impact of share warrants @ after considering impact of employees stock option plan (ESOP)					
Notes :					
1 The above results is an extract of the detailed format of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Unaudited Financial Results for the Quarter ended June 30, 2024 are available on the Company's website i.e. www.ramkrishnaforgings.com and the website of BSE Limited and National Stock Exchange of India Limited i.e. www.bseindia.com and www.nseindia.com respectively.					
2 The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Holding Company at their respective meetings held on July 24, 2024.					
3 Information on Standalone Unaudited Financial figures for the Quarter ended June 30, 2024.					
Sl. No.	PARTICULARS	Quarter Ended		Year Ended	
		June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Revenue from Operation	86,845.60	88,616.29	83,594.53	3,48,960.75
2	Profit Before Tax	10,450.96	11,988.02	10,100.19	43,653.35
3	Profit After Tax	7,307.91	8,729.97	7,696.58	32,606.93
4	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and other Comprehensive Income (after tax)]	7,189.56	8,355.07	7,663.74	32,133.52
On behalf of the Board of Ramkrishna Forgings Limited Sd/- Naresh Jalan Managing Director (DIN: 00375462)					
Place: Kolkata Date : July 24, 2024					

