



January 23, 2025

BSE Limited
P. J. Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 532371

National Stock Exchange of India Limited
Exchange Plaza C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Scrip Symbol: TTML

Dear Sir/Madam,

Subject: Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

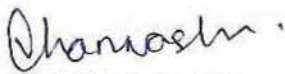
This intimation is given under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors, at their meeting held on January 23, 2025, approved investment for an approximate amount of Rs. 5.3 Crores towards subscription for 26% stake in P&T Renewable Energy Private limited, a Special Purpose Vehicle (SPV) formed by Prabhat Renewable Energy and Agro Limited for setting up Captive Solar Power Plant in Maharashtra. The Company proposes to sign an agreement for sourcing a portion of the Company's power requirements for its locations at Turbhe, Pune, Nashik & Nagpur in Maharashtra.

The disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and is given in Annexure A.

Thanking you,

Yours faithfully,
For Tata Teleservices (Maharashtra) Limited


Vrushali Dhamnaskar
Company Secretary

Encl.: As stated above

TATA TELESERVICES (MAHARASHTRA) LIMITED

Registered Office D 26 TTC Industrial Area MIDC Sanpada PO Turbhe Navi Mumbai 400703
Phone +91 22 6661 5111 Fax +91 22 6660 5517 Email investor.relations@tatatel.co.in Website www.tatatelebusiness.com
CIN L64200MH1995PLC086354



Annexure - A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	P&T Renewable Energy Private Limited CIN: U35105MH2024PTC435348 Registered office: Unit 402, Western Edge, Western Express Hwy, Borivali East, Mumbai, Maharashtra 400066, Mumbai. It is a newly incorporated Company.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs	Renewable Energy
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	In order to comply with regulatory requirement for captive power consumption under India Electricity laws, Tata Teleservices (Maharashtra) Limited will acquire 26% stake in P&T Renewable Energy Private Limited, the Special Purpose Vehicle.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Post execution of the required agreements like Share Subscription and Shareholder's Agreement alongwith the Captive Power Agreement, the shares will be issued within 3 months from the date of the execution.
7	Nature of consideration – whether cash consideration or share swap and details of the same	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired	Approximately Rs. 5.3 Crores

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Sr. No.	Particulars	Details
9	Percentage of shareholding / control acquired and / or number of shares acquired	Share Subscription - 53,00,000 equity shares of face value of Rs. 10/- each constituting to be 26% of the paid-up equity share capital of the P&T Renewable Energy Private Limited, Special Purpose Vehicle
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Prabhat Renewable Energy and Agro Limited ("Prabhat") is in the business of renewable energy. Under the Electricity act, to become a captive user, Tata Teleservices (Maharashtra) Limited ("TTML") will have to invest 26% as an equity investment. As per Electricity Rules, 2005, Prabhat and TTML will invest in a special purpose vehicle named as P&T Renewable Energy Private Limited. It's nature of business is to generate and dispatch captive solar power exclusively for TTML.

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