



May 6, 2025

BSE Limited
Listing Department
P. J. Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532371

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Symbol: TTML

Dear Sir/Madam,

Subject: Newspaper Advertisement on 30th Annual General Meeting – Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 and 47 read with Schedule III of the Listing Regulations, please find enclosed herewith copies of the advertisement published on May 6, 2025 in Business Line (English) and in Navshakti (Marathi) newspapers informing about e-Voting details, procedure for registering email addresses and information about the 30th Annual General Meeting of the Company, in compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended.

The same is also available on the website of the Company at <https://www.tatatelebusiness.com/newspaper-publications/>

This is for your information and records.

Thanking you,

Yours truly,

For Tata Teleservices (Maharashtra) Limited

Vrushali Dhamnaskar
Company Secretary

Encl.: As above

TATA TELESERVICES (MAHARASHTRA) LIMITED

Registered Office D 26 TTC Industrial Area MIDC Sanpada PO Turbhe Navi Mumbai 400703
Phone +91 22 6661 5111 Fax +91 22 6660 5517 Email investor.relations@tatatel.co.in Website www.tatatelebusiness.com
CIN L64200MH1995PLC086354

QUICKLY.

Rajeev Kher is new Chairman of Star Health



Chennai: Star Health and Allied Insurance Company Ltd has announced the appointment of Rajeev Kher, Independent Director, as the Chairperson of its Board of Directors. The decision was taken at the Board meeting held on April 29, 2025. *OUR BUREAU*

Errol Musk on Servotech's global advisory board

New Delhi: Servotech Renewable Power System on Monday announced the appointment of entrepreneur and global business strategist Errol Musk to its Global Advisory Board. As per available information, Errol Musk is the father of billionaire Elon Musk, the owner of Tesla, SpaceX and microblogging site X. In a statement, Servotech said that it "announces the appointment of distinguished entrepreneur and global business strategist Errol Musk to its Global Advisory Board". *PII*

Chennai-based fintech Kaleidofin raises \$5.3 m



Chennai: Kaleidofin, a fintech platform facilitating credit for small and marginal farmers and nano enterprises, has raised \$5.3 million in equity funding from impact fund IDH Farmfit Fund. The investment is expected to support Kaleidofin scale its lending portfolio. *OUR BUREAU*

Gold loans hit a record in FY25

RUSH FOR YELLOW METAL. Portfolio of SCBs rose 87.4% in April 2024-Feb 2025

G Naga Sridhar
Hyderabad

The growth in gold loans of banks reached an all-time high in FY25.

According to the latest Reserve Bank of India data, the gold loan portfolio of scheduled commercial banks (SCBs) increased 87.4 per cent in April 2024-February 2025 against 15.4 per cent growth in the corresponding period of the previous financial year.

While total outstanding portfolio under gold loans was at ₹1,02,562 crore, it reached ₹1,91,198 crore as on February 2025. Informal industry data peg the full year growth at 104 per cent.

While the consolidated data on increase in gold loans of banks for the full year of FY25 has not been released by the RBI yet, the data from individual banks show the phenomenal increase in gold loans in the last financial year.

The State Bank of India (SBI) posted 53 per cent growth in the outstanding portfolio under



GROWING DEMAND. The increase in price of the yellow metal and the subsequent rise in the amount of loan per gm pushed up demand for gold loans

gold loans at ₹50,011 crore in FY25 compared to the previous year.

"The demand for gold loans was consistently high during the last fiscal and the same trend is also continuing in the current fiscal too. We are following norms at all branch levels where customers are being advised to repay the loans as per the terms of the loans without giving an option of renewing the loan after taking interest. If they need, they can take a fresh loan later. Thus, this is a safe portfolio of the banks and

good for customers too," a senior SBI official told *businessline*.

"The recent growth in the gold loan portfolio suggests some shift in the households' loan-seeking behaviour, i.e., pledging the metal for availing loans for a variety of needs and for consumption smoothing. For banks and other financial institutions, it seems to have worked better to push gold loans because of its increasing price rather than going for an unsecured loan portfolio," Debashis Acharya, Professor,

School of Economics, University of Hyderabad said.

According to an economist with a major private bank, the increase in price of gold and subsequent rise in the amount of loan per gm pushed up demand for gold loans.

STRICT NORMS

Meanwhile, enquiries reveal that banks are acting tough on gold loan renewals beyond the stipulated terms.

"Till recently many a bank used to renew the loan by showing the interest as a fresh loan in the books without the customers actually repaying the loans and claiming back their jewellery. But RBI norms prohibit this type of renewal.

"This is being strictly implemented now," said a Chief General Manager of a public sector bank.

Similarly, banks have also stepped up vigil on gold loans for agricultural purposes to ensure that the amounts are not being directed for non-agricultural purposes, as per directions of the State Level Bankers Committees.

Parameswaran Iyer appointed as India's nominee director at IMF

Shishir Kumar Sinha
New Delhi



Parameswaran Iyer

India has deputed Parameswaran Iyer, Executive Director at the World Bank, as its nominee director on the board of the International Monetary Fund.

This development is important as the IMF Executive Board is scheduled to meet on May 9, where key financial decisions — including those impacting Pakistan — are expected to be discussed.

Iyer's appointment fills the vacancy created by the

term, had his services discontinued six months before completion.

The timing of this nomination is particularly significant as the IMF Executive Board meeting on May 9 is expected to consider a \$1.3 billion loan under its climate resilience programme, along with the first review of the ongoing \$7 billion bailout package extended to Pakistan.

It is to be noted that India is making efforts to corner Pakistan diplomatically and at various global fora as New

Delhi believes its involvement in the Pahalgam terror attack led to the killing of 26 tourists last month.

According to sources, had India not nominated Iyer, the alternative Executive Director Harishchandra Palath Kumbure Gedara of Sri Lanka would have discharged the duties of the ED per the rules of the Washington-based multilateral funding agency. The Appointments Committee of the Cabinet terminated Subramanian's services effective April 30, 2025.

Indian Bank eyes corporate lending in emerging sectors

G Balachandhar
Chennai



Binod Kumar, MD & CEO

Indian Bank, a public sector lender, is targeting several emerging business segments to drive credit growth under its corporate lending portfolio, while continuing to focus on the RAM sectors — retail, agriculture and MSMEs. Sectors in focus for the bank are renewables, EVs, ethanol blending and power transmission.

The bank is looking to tap into high-growth infrastructure sectors. "Yes, a few sectors are in focus," Binod Kumar, Managing Director & CEO of Indian Bank, told *businessline*.

"Infrastructure is going to see massive demand — especially in renewable energy, electric vehicles, smart metering and city gas distribution. These are emerging areas."

BULLISH ON ETHANOL

The bank is also bullish on the ethanol segment, which has seen a national blending rate of over 10 per cent, with scope to push towards 20 per cent and even 40 per cent in line with global benchmarks. Other focus areas include

traditional infrastructure such as roads, ports and power transmission.

Acknowledging that these sectors require domain-specific knowledge, the MD stressed Indian Bank's strategic efforts to build internal expertise. "That's precisely why we've initiated specialised training in credit. We're launching a six-month programme to build deep expertise. Our goal is to build in-house capability to assess creditworthiness effectively wherever opportunities arise," he added.

Amid mounting challenges in growing low-cost deposits, the bank is also intensifying efforts to boost CASA (Current Account Savings Account) balances through targeted initiatives, including salary account tie-ups, differentiated services,

and specialised formats such as senior citizen branches.

Kumar said CASA growth remains a challenge. "If people are expecting CASA to grow at 10-11 per cent, I think that will be difficult. Even garnering retail term deposits is going to be tough."

In response, the bank is focusing on salary account acquisition to maintain steady floating balances. "Last year, we signed MoUs with around 13 institutions. Though results haven't fully met expectations, we've still managed to garner around 40,000 salary accounts," he said.

UPI APP

The bank's UPI transaction volume stands at only 6-7 lakh, revealing a heavy reliance on third-party platforms like PhonePe and Google Pay. Kumar pointed out that customers prefer these apps for their convenience and easy navigation.

In response, the bank is developing a new mobile application UPI Pay, similar to Paytm and Google Pay. The new app is expected to provide a single wallet for seamless transactions and reduce monthly UPI transaction costs.

AI buys 6 leased Boeing 777-300 ER planes

Press Trust of India
New Delhi

Air India has acquired six Boeing 777-300 ER planes that were being operated on lease, marking the purchase of this category of wide-body long range aircraft after more than seven years, according to sources.

The airline's move comes against the backdrop of supply chain constraints delaying deliveries as well as refurbishment works of its legacy wide-body planes. The loss-making airline, acquired by

the Tata Group in January 2022, is undergoing an ambitious five-year transformation plan, and is expanding its fleet as well as network amid rising air traffic demand. Its \$400 million retrofit programme for 67 wide-body and narrow-body planes is also in progress.

The sources told *PTI* that Air India has bought the six Boeing 777-300 ER aircraft that were being operated on lease. These planes were earlier operated by Etihad Airways. The purchase of these planes, having an extended range and deployed

for long-haul and ultra-long-haul flights, was completed recently through the airline's wholly-owned subsidiary AI Fleet Services Ltd (AIFS) located in the International Financial Services Centre in GIFT City, Gujarat.

LEASE PERIOD

Further, the sources said the lease period of these planes was to end by next year, and then, the lessor would have taken back the aircraft. In order to ensure there is enough capacity, the airline decided to acquire the planes, they added.

TATA POWER
(Corporate Contracts Department, 5th Floor Station B)
Tata Power, Trombay Thermal Power Station Chembur-Mahul, Mumbai 400074, Maharashtra, India.
(Board Line: 022-67175323, Mobile: 7208817950) CIN: L28920MH1919PLC00056

NOTICE INVITING TENDER

The Tata Power Company Limited invites tender from eligible vendors for the following package:

- OLA for procurement of 22KV Isolator and 22KV Polymer DO Fuse set for Lonavala HW for 2 years (Ref: CC26JG022).
- Supply of Bolt tensioner & Services for High tensioner bolts overhauling of BPSU Turbine, Spherical valve & shaft couplings at Bhira (Ref: CC26VB035)

For detail NIT, please visit Tender section on website <https://www.tatapower.com/tenders-tenders-listing>. Last date for receipt of request for issue of bid document is 15th May 2025.

TATA POWER
(Corporate Contracts Department)
The Tata Power Company Limited, Smart Center of Procurement Excellence, 2nd Floor, Sahar Receiving Station, Near Hotel Leela, Sahar Airport Road Andheri (E), Mumbai 400 059, Maharashtra, India
(Board Line: 022-67173917) CIN: L28920MH1919PLC000567

NOTICE INVITING TENDER (NIT)

The Tata Power Company Limited invites tenders from eligible vendors for the following package (Two Part Bidding) in Transmission division, Mumbai.

- Outline Agreement of 03 years for Providing Services for Condition monitoring and Operation of 110KV Davdi Sub-station (at post Male, Mulshi, Pune) (Package Reference no.: CC26NP007).

For downloading the Tender documents (including procedure for participation in tender) for above tender, please visit Tender section on website <https://www.tatapower.com> Last day for paying the tender fees and submission of authorization letter is 1500 hrs of 16th May 2025 for above tender.

Also, all future corrigendum's (if any), to the above tender will be informed on Tender section on website <https://www.tatapower.com> only.

TATA POWER
(Corporate Contracts Department)
The Tata Power Company Limited, Smart Center of Procurement Excellence, 3rd Floor, Sahar Receiving Station, Near Hotel Leela, Sahar Airport Road Andheri (E), Mumbai 400 059, Maharashtra, India
(Board Line: 022-67173917) CIN: L28920MH1919PLC000567

NOTICE INVITING TENDER (NIT)

The Tata Power Company Limited invites tenders from eligible vendors for the following package (Two Part Bidding) in Transmission division, Mumbai.

- Design, Manufacturing, Supply and Supervisory services of 800 kVA, 22kV & 33kV Distribution Type Transformers - 7 Nos in Mumbai Operations area for various Tata Power Receiving Stations. (Package Reference no.: CC26NK004)
- Design, Manufacture, Factory testing, Supply to site of ACSR Wolf Conductor. (Package Reference no.: CC26MS1001)

For downloading the Tender documents (including procedure for participation in tender) for above tenders, please visit Tender section on website <https://www.tatapower.com> Last day for paying the tender fees and submission of authorization letter is 1500 hrs. of 16th May 2025 for above tender.

Also, all future corrigendum's (if any), to the above tenders will be informed on Tender section on website <https://www.tatapower.com> only.

TATA POWER
(Corporate Contracts Department, 5th Floor Station B)
Tata Power, Trombay Thermal Power Station Chembur-Mahul, Mumbai 400074, Maharashtra, India.
(Board Line: 022-67175323, Mobile: 7208817950) CIN: L28920MH1919PLC000567

NOTICE INVITING TENDER

The Tata Power Company Limited invites tender from eligible vendors for the following package.

- Dismantling, supply, and erection of Gas skid of 500 MW Unit at Trombay, Chembur-Mahul Mumbai 400074 (Ref: CC26VB012).
- OLA for piping fabrication works at Trombay, Chembur-Mahul Mumbai 400074 (Ref: CC26VB035)
- OLA for Hot line/Cold line washing of 220KV switchyard equipment at Trombay, Chembur-Mahul Mumbai 400074 (Ref: CC26MP018)
- AMC for service - Maintenance of telephone network in Trombay for 3 years Chembur-Mahul Mumbai 400074 (Ref: CC26MP052)
- OLA for chute Fabrication works at Trombay Thermal Power Station for 3 years Chembur-Mahul Mumbai 400074 (Ref: CC26SPN016)
- OLA for Fabrication work at coal conveyors and associated structural work for CMD AND CLP at Trombay Thermal Power Generating Station for 2 years Chembur-Mahul Mumbai 400074 (Ref: CC26JG025).
- OLA for Support Services in plant area at Trombay Thermal Power Generating station for 2 years Chembur-Mahul Mumbai 400074 (Ref: CC26JG026)

For detail NIT, please visit Tender section on website <https://www.tatapower.com/tenders-tenders-listing>. Last date for receipt of request for issue of bid document is 20th May 2025.

RBI doubles gold buy to 57.5 tonnes in FY25

K Ram Kumar
Mumbai

The Reserve Bank of India added more gold in its reserves in FY25 vs FY24, with the quantity bought more than doubling to 57.49 tonnes from 27.46 mt, per the RBI's half yearly report on management of foreign exchange reserves.

Simultaneously, the share of gold in value terms in foreign exchange reserves rose to double digits in percentage terms.

GEOPOLITICAL TENSION

This gold purchase by the central bank came amid geopolitical conflicts, geoeconomic fragmentation and financial markets volatility

As at March 2025, the Reserve Bank held 879.59 tonnes of gold against 822.10 tonnes as at end-March 2024 and 794.64 tonnes as at end-March 2023.

As at end-March 2025, RBI held 58 per cent (or 511.99 tonnes) domestically against about 50 per cent (or 408.31 tonnes) as at March-end 2024.

While 348.62 tonnes of gold were kept in safe custody with the Bank of England and the Bank for International Settlements (387.26 tonnes as at March-end 2024), 18.98 tonnes

(26.53 tonnes) were held in the form of gold deposits.

In value terms (USD), the share of gold in the total foreign exchange reserves increased from 8.15 per cent as at end-March 2024 and 9.32 per cent as at end-September 2024 to about 11.70 per cent as at end-March 2025.

As at March-end 2025, India's forex reserves stood at \$668.326 billion (\$646.419 billion as at March-end 2024), per the report.

FOREX RESERVES

At the end of December 2024, foreign exchange reserves cover of imports (on balance of payments basis) stood at 10.5 months (11.8 months at end-September 2024 and 11 months at end-December 2023).

The ratio of short-term debt (original maturity) to reserves, which was 19.1 per cent at end-September 2024, increased to 22.0 per cent at end-December 2024 (20.3 per cent at end-December 2023).

VOLATILE FLOWS

The ratio of volatile capital flows (including cumulative portfolio inflows and outstanding short-term debt) to reserves increased from 67.8 per cent at end-September 2024 to 74.3 per cent at end-December 2024 (70.4 per cent at end-December 2023).

Investment firm 3G capital to acquire Skechers for \$8.2 billion

Bloomberg

Investment firm 3G Capital will acquire footwear maker Skechers USA Inc for \$8.2 billion, the company said in a statement on Monday.

The transaction is expected to close in the third quarter of 2025. The deal will be financed through a combination of cash, provided by 3G Capital, as well as debt financing that has been committed by JPMorgan Chase Bank.

The \$8.2 billion in equity value reflects a price of \$63 per share. Skechers has a market value of about \$7.4 billion and brought in \$9 billion in revenue last year.

Shares of the shoe company rose 25 per cent at 9.06 am in early New York trading.

Shares are down 28 per cent so far this year. The sneaker brand withdrew its full-year guidance in April, citing "macroeconomic uncertainty stemming from global trade policies." US President Donald Trump's trade war has impacted manufacturing hubs such as Vietnam and China, where Skechers makes a significant portion of its shoes.

The company is now adjusting prices and working with vendors to mitigate costs.

TATA TELESERVICES (MAHARASHTRA) LIMITED
CIN: L64200MH1995PLC086354
Registered Office: D-26, TTC Industrial Area, MIDC Sanpada, P. O. Turbhe, Navi Mumbai – 400 703
Tel.: 91 22 6661 5111
e-mail: investor.relations@tatatele.com Website: www.tatatelebusiness.com

NOTICE OF 30th ANNUAL GENERAL MEETING AND REMOTE E-VOTING INFORMATION

NOTICE is hereby given that the 30th Annual General Meeting ("AGM") / "Meeting") of Tata Teleservices (Maharashtra) Limited (the "Company") will be held on Friday, May 30, 2025, at 1100 hours (IST) through Video Conference ("VC") / Other Audio Visual Means ("OAVM") to transact the business as set out in the Notice convening the AGM. This is in compliance with the applicable provisions of the Companies Act, 2013 (the "Act") and rules made thereunder, read with General Circular numbers 14/2020, 17/2020, 20/2020 dated April 8, 2020; April 13, 2020; May 5, 2020, and subsequent circulars issued the latest being 09/2024, dated September 19, 2024, in relation to "Clarification on holding of Annual General Meeting ("AGM") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars"). The details of VC/OAVM are provided by the Company in the Notice of the AGM.

In accordance with the aforesaid MCA Circulars and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 read with Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023, and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 and other circulars issued by the Securities and Exchange Board of India (collectively referred to as "SEBI Circulars"), the Company has emailed the Notice of the AGM alongwith the link to the Annual Report for the financial year 2024-2025 on Monday, May 5, 2025, through electronic mode only, to those Members whose e-mail addresses are registered with the Company/Registrar & Share Transfer Agents ("Registrar"/Depository Participants ("DPs"). The requirement of sending physical copies of the Annual Report has been dispensed with. However, the physical copy of the Annual Report for the financial year 2024-2025 will be sent to those Members who specifically request for the same.

The Members may note that the Notice of the AGM and 30th Annual Report of the Company for the financial year 2024-2025 (the "Annual Report") along with the Financial Statements and other statutory reports are available on the website of the Company at https://services.tatatelebusiness.com/files/corporate/Investor/tmi/30th_Annual_Report_for_FY_2024-2025.pdf and on the website of NSDL at www.evoting.nsdl.com. Additionally, the same are also available on the websites of the stock exchanges on which the securities of the Company are listed, i.e., at www.nseindia.com and www.bseindia.com.

Members will be able to attend and participate in the AGM through the VC/OAVM facility only. The instructions for joining the AGM are provided in the Notice of the AGM. The presence of Members through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on Friday, May 23, 2025 ("Cut-Off Date"). Person who has become shareholder of the Company after the dispatch of the Notice of AGM and holds shares as on Cut-Off Date can do remote e-Voting during the AGM by obtaining the login ID and password by sending a request to evoting@nsdl.co.in mentioning their Folio no. /Demat Account details. However, if such a shareholder is already registered with the RTA/Depository Participant for remote e-Voting, then existing user ID and password can be used for casting vote.

Members who have not yet registered their e-mail addresses are requested to follow the process mentioned below, before Friday, May 23, 2025, for registering their email addresses to receive login ID and password for e-Voting:

| | |
|-----|--|
| (a) | Visit the link https://web.in.mpsms.mfg.com/EmailReg/Email_Register.html |
| (b) | Select the company name viz. Tata Teleservices (Maharashtra) Limited |
| (c) | Enter the DP ID & Client ID / Physical Folio Number, Name of the Member and PAN details. Members holding shares in physical form need to additionally enter one of the share certificate numbers |
| (d) | Enter mobile no. and e-mail ID and click on "Continue" button |
| (e) | System will send OTP on mobile and e-mail ID |
| (f) | Upload: - Self-attested copy of PAN card & - Address proof viz Aadhar Card, passport or front and back side of share certificate in case of Physical folio |
| (g) | Enter the OTP received on mobile and e-mail address |
| (h) | The system will then confirm the e-mail address for receiving this AGM Notice |

The Company is pleased to provide remote e-Voting facility ("remote e-Voting") of NSDL to all its Members to cast their votes on all resolutions set out in the Notice of the AGM. Additionally, the Company shall also provide the facility of voting through remote e-Voting system during the AGM. Detailed procedure for remote e-Voting/e-Voting during the AGM is provided in the Notice of the AGM.

1) The remote e-Voting facility would be available during the following period:

| | |
|---------------------------------|---|
| Commencement of remote e-Voting | From 0900 hours (IST) on Tuesday, May 27, 2025 |
| End of remote e-Voting | Upto 1700 hours (IST) on Thursday, May 29, 2025 |

The remote e-Voting module shall be disabled by the NSDL, and remote e-Voting shall not be allowed beyond the said date and time.

2) The facility of remote e-Voting system shall also be made available during the Meeting and the Members attending the Meeting through VC/OAVM, who have not already cast their vote by remote e-Voting shall be able to exercise their right to vote during the Meeting.

3) A person whose name is recorded in the Register of Members or in the Register of beneficial owners as on the Cut-Off date only shall be entitled to vote by remote e-Voting before or during the AGM.

4) The Members who have cast their vote(s) by remote e-Voting prior to the AGM may also attend/participate in the AGM through VC/OAVM but shall not be entitled to cast vote again during the AGM.

5) The Company has appointed Mr. Omkar Dindorkar (Membership No. A43029/CP No. 24580), falling him, Mr. Saurabh Agarwal (Membership No. F9290/CP No. 20907) Partners, M/s. MMJB & Associates LLP, Practicing Company Secretaries, as the Scrutinizer, to scrutinize the e-Voting during the AGM and remote e-Voting process in a fair and transparent manner.

6) Please refer to Note No. 28 of the Notice of the AGM relating to the instructions for attending the AGM through VC/OAVM and for remote e-Voting (before and during the AGM).

7) If you have any queries or issues regarding attending AGM and e-Voting, you can write an email to NSDL at evoting@nsdl.co.in or call at 022-48867000 and for CDSL, at helpdesk.evoting@cdslindia.com or contact at CDSL toll free number 1800-21-09911.

For TATA TELESERVICES (MAHARASHTRA) LIMITED
Sd/-
Vrushali Dhamnaskar
Company Secretary
(ACS28356)
Place: Navi Mumbai
Dated: May 5, 2025

