



May 6, 2013

National Stock Exchange of India Limited
Listing Department
Plot No. C/1, 'G' Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Sub: Proposed offer for sale of shares of Tata Teleservices (Maharashtra) Limited (the “Company”) by its promoters through the stock exchange mechanism and relaxation by the Securities and Exchange Board of India (“SEBI”)

Dear Sir/ Ma'am,

The Company, had sought relaxation from certain condition applicable to offer for sale of shares by promoters through the stock exchange mechanism, pursuant to paragraph 3 of the circular dated August 29, 2012 issued by SEBI. In response to our letter, SEBI has, by its letter dated May 3, 2013 (the “Letter”), allowed the following relaxations/ permissions to the Company to achieve the minimum level of public shareholding:

Offer for sale by promoters through the stock exchange mechanism:

1. The maximum allocation limit of 25% of the size of the offer for sale to a single investor has been relaxed;
2. The Company has been permitted to undertake two successive offers with a gap of minimum three days; and
3. The restriction with respect to twelve week cool off period has been relaxed.

Sale on the floor of the stock exchange:

The promoter/promoter group of the Company is allowed to sell the shares of the Company up to 1% of the total paid-up share capital of the Company on the floor of the stock exchange subject to certain conditions prescribed in the Letter.

As advised by SEBI *vide* its aforesaid letter, the above information is being disclosed for your information and for the information of your members and the public at large.

Yours sincerely

For Tata Teleservices (Maharashtra) Limited


Bhaskar Chandran

President – Legal, Secretarial, Regulatory &
Company Secretary

TATA TELESERVICES (MAHARASHTRA) LIMITED

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