



March 2, 2026

BSE Limited
Listing Department
P. J. Towers,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 532371

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Symbol: TTML

Dear Sir/Madam,

Subject: Disclosure of notice received from the National Stock Exchange of India for delayed compliance and Board comments thereon.

This is in reference to the National Stock Exchange of India Limited (“NSE”) notice dated December 16, 2025 (enclosed at **Annexure - A**) received by the Company for delayed compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“Listing Regulations”) for the half year ended September 30, 2025.

The Company, vide its letter dated December 22, 2025, submitted a detailed representation to NSE along with all necessary supporting documents, followed by a virtual hearing conducted on January 22, 2026, seeking waiver of the fine imposed. The Company submitted that it had taken all reasonable and diligent steps to ensure timely compliance. The disclosure under Regulation 23(9) of Listing Regulations was duly made within the prescribed timelines with Bombay Stock Exchange Limited. However, despite full efforts to comply with requirements of NSE within the stipulated timelines, the filing could not be completed due to unforeseen technical glitches faced by the Company on NEAPS portal, which were beyond the Company’s control.

The request for waiver was not considered favourably by NSE. Consequently, the Company has duly paid the fine amounting to Rs. 10,000/- plus applicable tax to NSE within the prescribed timelines.

As advised in the NSE notice, the matter of non-compliance was duly placed before the Board of Directors of the Company at its meeting held on March 2, 2026. The Board, after due analysis and deliberation, noted that the delay was unintentional and occurred despite the Company’s sincere and diligent efforts to comply with the stipulated timelines. The Board re-affirmed its commitment to highest standards of corporate governance and regulatory compliances and has advised the management and secretarial department to implement additional safeguards to ensure strict and timely compliance going forward.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For Tata Teleservices (Maharashtra) Limited

Shinu Mathai
Chief Financial Officer

Encl.: As stated above.

TATA TELESERVICES (MAHARASHTRA) LIMITED

Registered Office D 26 TTC Industrial Area MIDC Sanpada PO Turbhe Navi Mumbai 400703
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CIN L64200MH1995PLC086354



NSE/LIST-SOP/FINES/1339

December 16, 2025

To,
The Company Secretary
Tata Teleservices (Maharashtra) Limited
D-26, TTC Industrial Area, MIDC Sanpada,
P.O. Turbhe, Navi Mumbai-400703

Dear Sir/Madam,

Subject: Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Your attention is drawn towards SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (hereinafter referred to as “Master Circular”), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Promoters about identified non-compliance/delayed compliance and to ensure compliance with Listing regulation(s) and/or make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate following actions as per Master Circular:

1. Initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.
2. Trading in securities of your Company shall take place on a ‘Trade for Trade’ basis, in case of consecutive default with Regulation 33 of Listing Regulations i.e., Shifting of trading in securities to Z Category as per Master Circular.

You may also file the waiver request. Below are the parameters for filing the application for waiver:

- a) ***Detailed submission indicating reasons for waiver***, considering the extant Policy for Exemption of Fines, and shall indicate whether it intends to seek personal hearing before the concerned Committee.
- b) The Company may further note that ***compliance is a prerequisite for applying for waiver***. Thus, waiver application of the non-complied Companies will not be processed without achieving the compliance.
- c) ***In case the Company is non-complaint under multiple regulations, the Company is advised to file a single application mentioning the details of all the respective regulations and quarters for which the Company intends to apply for waiver, in order to avoid the duplication of the entries.***

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National Stock Exchange Of India Limited

- d) Non-refundable Processing fees for an amount of **Rs.10,000 plus 18% GST** to be paid to the **designated Exchange**, (as segregated between the Exchanges as per the policy for waiver of fines) only if the fine amount is more than Rs. 5,000/-.

However, before filing an application for waiver of fines, you are requested to refer to the below policies available on the Exchange's website. For ready reference you may refer below links:

i. Policy on exemption of fine:

https://archives.nseindia.com/content/equities/Policy_for_exemption_SOP_Equity.pdf

ii. Policy on processing of waiver application:

https://nsearchives.nseindia.com/web/circular/2025-08/Circular_20250826181853.pdf

The request for waiver of fine can be submitted to Exchange through NEAPS portal along with documentary evidence on the below link (Please note that waiver applications sent via mail will not be considered):

NEAPS>>Compliance>>Fine Waiver>>Waiver Request.

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)

In case of any clarification, you may contact any of the below mentioned Exchange Officers from Listing Compliance Department:

- Ms. Duhita Dhure
- Ms. Harshita Chaubal
- Ms. Chanchal Daga (Waiver request)
- Ms. Sweety Mamodia (Waiver request)

Yours faithfully
For **National Stock Exchange of India Limited**

Rachna Jha
Manager

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Annexure

Regulation	Quarter/Half year ended	Fine amount per day (Rs.)	Days of non-compliance(s)	Fine amount (Rs.)
23(9)	30-Sep-2025	5000	2	10000
Total Fine				10000
GST (@18%)				1800
Total				11800*

* In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date compliance is achieved.

Notes:

- **If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path:
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as above will be credited to IPFT as envisaged in the circular.

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