



June 25, 2016

BSE Limited
P. J. Towers,
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 532371

Scrip Symbol: TTML

Dear Sir/Madam,

Subject: Press Release

Please find attached herewith the Press Release proposed to be issued by the Company in connection with the Audited Financial Results for the Quarter and Year ended March 31, 2016.

This is for your information and records please.

Thanking you,

Yours faithfully,
For Tata Teleservices (Maharashtra) Limited

Kiran Thacker
Company Secretary

Encl.: As stated above.

TATA TELESERVICES (MAHARASHTRA) LIMITED

Registered Office: Voltas Premises T. B. Kadam Marg Chinchpokli Mumbai 400 033
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CIN: L64200MH1995PLC086354 Website www.tatateleservices.com

**Tata Teleservices (Maharashtra) Limited ('TTML') EBITDA for
FY16 shows a year on year growth of 30%**

- EBITDA for FY16 stood at Rs 843 Crore, a year on year growth of 30.4%
- Total Revenue for FY16 stood at Rs 3,025 Crore, a year on year growth of 2.9%

Mumbai, 25th June 2016: TTML today announced its financial results for quarter and year ended 31st March 2016. The Company reported EBITDA of Rs 843 Crore for FY16 which is a growth of 30.4% from last year EBITDA of Rs 646 Crore.

The Company reported total revenue of Rs 3,025 Crore for FY16, marking a year on year growth of 2.9%. Total revenue for the quarter was Rs 743 Crore, which is a slight reduction from Rs 756 Crore reported for the same period last year. This is not fully comparable to previous year period as it has an impact of reduction of Interconnect Usage Charges as per TRAI Interconnect (IUC) regulations effective from 1st March 2015.

The Company's net loss before exceptional items for FY16 was Rs 469 Crore against a net loss of Rs 615 Crore in previous year. However, in view of the expiry of telecom license in September 2017, the Company has recorded a provision for impairment of CDMA fixed assets of Rs 29 Crore which is recognized as an exceptional item. The reported net loss for the Company was Rs 498 Crore.

About Tata Teleservices (Maharashtra) Limited

CIN: L64200MH1995PLC086354

Registered Office: Voltas Premises, T. B. Kadam Marg, Chinchpokli, Mumbai - 400 033

Tata Teleservices (Maharashtra) Limited (TTML) is a premier telecommunication service provider licensed to provide telecommunication services in Maharashtra (including Mumbai) and Goa. TTML is an integrated player across technologies (CDMA, GSM and 3G (in Maharashtra service area)), products (voice, data and other enterprise services) and customer segments (retail, large corporate and small & medium enterprises). TTML is listed on BSE Limited (BSE) (Scrip Code - 532371) and the National Stock Exchange of India Limited (NSE) (Scrip Symbol - TTML).

For details, visit www.tatateleservices.com and www.tatadocomo.com

For further information, please contact:

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