



TARAPUR
TRANSFORMERS LTD.

13th February, 2015

To,
Department of Corporate Services
Bombay Stock Exchange Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai - 400 001

Stock Code 533203
Fax: 022 2272 3121

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Stock Code TARAPUR
Fax: 022 26598120

Dear Sir / Madam,

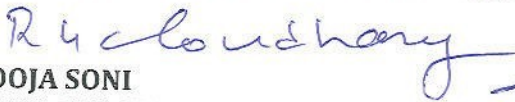
Sub: Outcome of the meeting of the Board of Directors held on 13th February, 2015.

This is to inform you that a meeting of the Board of Directors of the Company was held at 2nd Floor, Vikas Chambers, Junction of Link and Marve Road, Malad (W), Mumbai-400064 on Friday, 13th February, 2015 at 05.00 p.m., and the following matters, interalia were dealt, approved and adopted by the Board of Directors at the meeting.

1. Un-audited financial results for the quarter/ Nine Months ended on 31st December, 2014, in terms of Clause 41 of the Listing agreement. *(the copy of the same is enclosed herewith);*
2. Limited Review Report issued by the Statutory Auditors of the Company for the quarter/ Nine Months ended on 31st December, 2014 was noted *(the copy of the same is enclosed herewith);*
3. Acceptance of the resignation tendered by Mr. Ramalingam Ganesh Subramanian Iyer w.e.f. 2nd January, 2015 as Director of the Company.
4. Appointment of Ms. Kiren Shrivastav as Women Director of the Company.

Kindly take the same on your records.

Thanking You,
Yours faithfully,
For TARAPUR TRANSFORMERS LIMITED


POOJA SONI
COMPANY SECRETARY



Encl: Nil

TARAPUR TRANSFORMERS LIMITED

Registered Office : J-20, MIDC, Tarapur Industrial Area, Boisar, Thane - 401506.

CIN NO. L99999MH1988PLC047303, website : www.tarapurtransformers.com, email id : complianceofficer@tarapurtransformers.com,
Tel No. +91-22-42728065, Fax No. 022-42728090

Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2014

PART I

(Rs. in Lacs)

	Particulars	Three Months ended	Preceding three months ended	Corresponding three months ended in previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Year ended
		Unaudited 31.12.14	Unaudited 30.09.14	Unaudited 31.12.13	Unaudited 31.12.14	Unaudited 31.12.13	(Audited) 31.03.14
1	Income from Operations						
	Net Sales / Income from Operations (Net of excise duty)	782.66	1306.44	891.03	3323.24	3358.89	4255.60
	Total Income from operations (net)	782.66	1306.44	891.03	3323.24	3358.89	4255.60
2	Expenses						
	a) Cost of materials consumed	367.52	800.92	193.63	1752.52	956.41	1079.96
	b) Purchase of stock in trade	312.73	521.07	20.69	1453.66	1824.43	2393.69
	c) Changes in inventories of finished goods, work in progress and stock in trade	47.20	(67.43)	724.98	(34.38)	779.45	811.88
	d) Employee benefits expense	32.18	30.68	49.76	95.18	137.67	180.96
	e) Depreciation and amortisation expense	50.49	51.53	33.32	154.14	64.98	92.29
	f) Other expenses	77.64	66.75	134.57	211.53	361.33	657.17
	Total Expenses	887.76	1403.52	1156.95	3632.65	4124.27	5215.95
3	Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(105.10)	(97.08)	(265.92)	(309.41)	(765.38)	(960.35)
4	Other Income	61.54	39.91	57.92	134.71	172.82	203.10
5	Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(43.56)	(57.17)	(208.00)	(174.70)	(592.56)	(757.25)
6	Finance costs	6.76	7.19	121.32	21.08	294.77	454.88
7	Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(50.32)	(64.36)	(329.32)	(195.78)	(887.33)	(1,212.13)
8	Exceptional Items (Loss on sales of Investments/Fixed Assets)	-	-	-	-	-	-
9	Profit \ (Loss) from Ordinary Activities before tax (7-8)	(50.32)	(64.36)	(329.32)	(195.78)	(887.33)	(1,212.13)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit \ (Loss) from Ordinary Activities after tax (9-10)	(50.32)	(64.36)	(329.32)	(195.78)	(887.33)	(1,212.13)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit \ (Loss) for the period (11+12)	(50.32)	(64.36)	(329.32)	(195.78)	(887.33)	(1,212.13)
14	Paid Up Equity Share Capital	1950.00	1950.00	1950.00	1950.00	1950.00	1950.00
	Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00	10.00	10.00
	Reserves Excluding Revaluation Reserves as per balancesheet of previous year	-	-	-	3481.41	4140.82	3681.08
15	Earning Per Share (In Rs.)						
	a) Basic	(0.26)	(0.33)	(1.69)	(1.00)	(4.55)	(6.22)
	b) Diluted	(0.26)	(0.33)	(1.69)	(1.00)	(4.55)	(6.22)

PART II

A PARTICULARS OF SHAREHOLDING

1	Public shareholding						
	- Number of Shares (In Lac)	108.55	108.55	81.69	108.55	81.69	81.69
	- Percentage of Shareholding	55.67%	55.67%	41.89%	55.67%	41.89%	41.89%
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares (In Lac)	84.16	84.16	111.16	84.16	111.16	111.16
	- Percentage of Shares	97.36%	97.36%	98.11%	97.36%	98.11%	98.11%
	(as a % of total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of total share capital of the Company)	43.16%	43.16%	57.01%	43.16%	57.01%	57.01%
	b) Non-encumbered						
	- Number of Shares (In Lac)	2.28	2.28	2.14	2.28	2.14	2.14
	- Percentage of Shares	2.64%	2.64%	1.89%	2.64%	1.89%	1.89%
	(as a % of total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of total share capital of the Company)	1.17%	1.17%	1.10%	1.17%	1.10%	1.10%

B INVESTOR COMPLAINTS

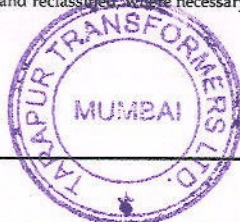
Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off During Quarter	Remaining unresolved at the end of the quarter 31.12.2014
NIL	0	0	NIL

Notes:-

- The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 13th February, 2015 and published in accordance with clause 41 of the listing agreement.
- The auditors have conducted a "Limited Review" of the above financial results.
- Pursuant to Companies Act 2013 (The Act) becoming effective from 1st April 2014, the company has recomputed the depreciation based on the useful life of the assets as prescribed in schedule II of the Act.
- The Lender Bank has issued a Legal Notice dated 22/12/2014, to the Company asking them to pay outstanding dues of Rs. 37.05 crores within 7 days, failing which Lender Bank will initiate legal action against the Company. In view of Legal Notice and based on the Legal advice received by the Company it has been decided not to provide any interest on outstanding liability of Canara Bank w.e.f. 1-04-2014. Accordingly interest of the previous two quarters has been reversed.
- Other income includes interest, etc.
- Limited review report is available on the website of the company i.e. www.tarapurtransformers.com along with the quarterly results.
- Previous period figures have been regrouped and reclassified where necessary, to make them comparable with current quarter figures.

Place: Mumbai

Date : 13.02.2015



For & on behalf of the Board of Directors

R. K. Choudhary
Rajendra Kumar Choudhary
Whole-Time Director
Din No. 00494663