January 20, 2017

The General Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
BSE Scrip Code: 532856

Manager – Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: TIMETECHNO

Sub: Outcome of Committee of Directors' Meeting dated January 20, 2017

Dear Sirs/Madam,

The meeting of the Committee of Directors of the Company held on Friday, the January 20, 2017 at the Corporate office of the Company situated at 2nd Floor 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072 to inter-alia, considered and approved, allotment of 16,029,000 Equity shares ("Issue Shares") of Re. 1 each, on a preferential basis for cash at a price of Rs. 93.58/- (Rupees Ninety Three and Fifty Eight Paisa Only) per Issue Share aggregating upto Rs. 149,99,93,820/- (Rupees One Hundred Forty Nine Crore Ninety Nine Lakh Ninety Three Thousand Eight Hundred Twenty Only), including premium of Rs. 92.58/- (Rupees Ninety Two and Fifty Eight Paisa Only) per Issue Share, to the below mentioned proposed non –promoters allottee ("Investor") in accordance with the provisions of the Chapter VII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended and Sections 42 and 62 of the Companies Act, 2013 and rules thereto ("Preferential Issue").

Sr. No	Name of the proposed allottee	Category	No of Equity Shares to be proposed	Amount Received (Rs.)
1	NTAsian Discovery India Fund	Non-Promoter - Foreign Bodies Corporate	16,029,000	149,99,93,820/-
Total			16,029,000	149,99,93,820/-

The Committee of Directors also resolved that the issued Equity Shares shall be subject to lock-in for one year from the date of trading approval from the Stock Exchanges and subject to the provisions of the Memorandum of Association and Articles of Association of the Company, shall rank pari passu with the existing equity shares of the Company and shall be entitled to such dividends and corporate benefits, if any declared by the Company after the allotment in compliance with the Act, the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 and other applicable laws and regulations.

The Committee Meeting commenced at 11.30 AM and concluded at 12.20 PM.

Thanking you.

Yours faithfully,
For Time Technoplast Limited

Niklank Jain
VP – Legal & Company Secretary

TIME TECHNOPLAST LTD.