

February 15, 2016

To,

**The Bombay Stock Exchange Ltd.**

1st Floor, New Trading Ring

Rotunda Building

P.J. Towers, Dalal Street

Fort, Mumbai - 400 001

Fax No.22723121/22722061/41/39/37

**National Stock Exchange of India Ltd.**

Exchange Plaza

Bandra - Kurla Complex

Bandra (East)

Mumbai - 400 051

Fax: 022-26598237/38/8347/8348

**Stock Code - 532856**

**Symbol -TIMETECHNO**

Dear Sir,

**Sub: Time Technoplast Limited - Press Release on Q3 & 9M FY 16 Results**

We are pleased to attach herewith the Press Release on Q3 & 9M FY 16 Results.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For **TIME TECHNOPLAST LIMITED**



**NIKLANK JAIN**

**VP LEGAL & COMPANY SECRETARY**

Encl a/a

**TIME TECHNOPLAST LTD.**

**Leading through Innovations and Technology**

CIN : L27203DD1989PLC003240

Regd. Office : 213, Sabari Kachigam, Daman (U.T.) - 396210

**Mumbai : February 15, 2016**

**Time Technoplast Limited - Press Release on Q3 & 9M FY 16 Results**

We are pleased to reported herewith the Unaudited Financial results (Consolidated) of the company for Q3 FY2016 & 9M FY16 approved by the Board in its meeting held on 13.02.2016.

Highlights of the financials as compare to correspondence period are under

During the Q3FY'16 (corresponding Q3 FY'15 numbers in brackets), **Net Sales Rs.582 Cr.** (Rs. 631 Cr), **EBITDA at Rs.85 Cr.**(Rs.87 Cr.) and **PAT at Rs.47 Cr.\*** ( Rs.27 Cr.).

During the 9M FY'16 (corresponding 9M FY'15 numbers in brackets), **Net Sales Rs.1,812 Cr.** (Rs. 1,806 Cr), **EBITDA at Rs.260 Cr.**(Rs.253 Cr.) and **PAT at Rs. 106 Cr.\*** ( Rs. 74 Cr.).

\*The PAT includes Rs. 19.52 Cr on profit/loss on sale of the below investments as reflected in the Extra Ordinary items (Net of Tax).

The above consolidated financial results for the Quarter/ Nine months ended are not comparable to those of previous quarter/Nine Months because of the followings;

- a. sale of business of wholly owned subsidiary Novotech S.p z.o.o., Poland with its subsidiary Grass Tech SRL, Romania
- b. sale of business of 50% Joint Venture of Guangzhou Fanshun Elan Plastech Co. Ltd., South China
- c. Discontinued manufacturing operation in South Korea and North China.
- d. acquired balance 50% equity in Joint Venture Company Nile Egypt Plastech Industries S.A.E., Egypt

The apple to apple comparison would be as follows, if we could exclude the financials of the above transactions;

In Q3FY16 v/s Q3FY15;

- Net Sales grew by 0.64% (From Rs. 578 Cr to 582 Cr)
- EBITDA grew by 4.54% (From Rs. 81 Cr to 85 Cr)
- PAT increased by 4.74% (From Rs. 27 Cr to 28 Cr)

In 9MFY16 v/s 9MFY15;

- Net Sales grew by 4.74% (From Rs. 1670 Cr to 1749 Cr)
- EBITDA grew by 6.69% (From Rs. 237 Cr to 253 Cr)
- PAT increased by 16.92% (From Rs. 73 Cr to 85 Cr)

We are further pleased to report as follows;

➤ Volume Growth (Excluding Discontinued businesses)

|                   |        |
|-------------------|--------|
| ▪ Over all Growth | 9.68%  |
| ▪ India           | 7.10%  |
| ▪ Overseas        | 17.18% |

➤ The International operation (excluding discontinued business) grew by 16%, contributed 28% in 9MFY16 as compared to 25% in 9MFY15.

1. EBITDA % to Sales is 14.33% in 9MFY16 as against 13.99% in 9MFY15.

|            |         |
|------------|---------|
| ▪ India    | 14.46 % |
| ▪ Overseas | 14.04 % |

2. Total Borrowing as on 9MFY16 is Rs 741 Cr. as against Rs. 804 Cr. as on FY'15 (Decreased by Rs 63 Cr.)

3. Total CAPEX incurred Rs. 88 Cr. as on 9MFY16 (including Rs. 32 Cr. on new projects) as against Rs. 96 Cr. in FY15.

**About Time Technoplast:**

Time Tech ([www.timetechnoplast.com](http://www.timetechnoplast.com)) is a leading technology based innovative polymer Product Company. Over the years, Time Tech has emerged as a formidable player in the polymer space, with a product repertoire that caters diverse segments like industrial packaging, lifestyle, auto components, infrastructure related products, material handling solutions and Composite gas Cylinders. It focuses on replacing metals with polymers in high performance areas using innovation and latest technology. '**TimeTech**' services a wide spectrum of user industry in each of its business verticals reducing sectoral risks and tapping new opportunity for growth. '**TimeTech**' has operations in 9 countries.