

TTK Prestige LIMITED



TÜVRheinland®
CERT
ISO 9001

Corporate Office: 11th Floor, Brigade Towers, 135, Brigade Road, Bangalore - 560 025, INDIA
Phone: 91-80-22217438/39, Fax: 91-80-22277446, E-mail: tlkcorp@tlkprestige.com
www.tlkprestige.com CIN : L85110TZ1955PLC015049

October 14, 2015

Bombay Stock Exchange

National Stock Exchange

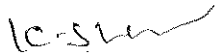
Dear Sir,

**Sub: Un-audited Financial Results for the second quarter and
half year ended 30th September, 2015**

Kindly find enclosed a statement of Un-audited Financial Results approved by the Board of Directors for your records along with the Limited Review Report of the Auditors. The same is being published in the Press as per statutory requirements.

Thanking you,

Yours faithfully,
for TTK Prestige Limited,


K. Shankaran
Director & Secretary

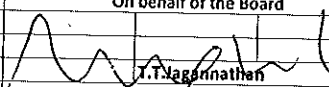
Encl: a/a

 **TTK Group Company**

(Registered Office: Plot No.38, SIPCOT Industrial Complex, Hosur - 635 126, Tamil Nadu, INDIA)

TTK Prestige Limited						
Statement of Un-Audited Financial Results for the Half Year/ Quarter ended 30th September 2015						
PART I						
Sl.No.	PARTICULARS	Quarter ended			Half Year ended	
		30.9.2015	30.06.2015	30.9.2014	30.9.2015	30.9.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
						31.3.2015
						Year ended
						(Re in Lacs)
	Sales/Income from operations	43034	35654	39141	78688	73561
	Less: Excise Duty	934	797	946	1731	1727
1.(a)	Net Sales/Income from operations(Net of excise duty)	42100	34857	38195	76957	71834
(b)	Other Operating Income	0	0	0	0	0
	Total Income from operations (net)	42100	34857	38195	76957	71834
2.	Expenses					
	a) Cost of Materials consumed	13016	11373	12022	24389	22776
	b) Purchase of stock-in-Trade	13458	7743	10652	21201	18372
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	(2824)	618	(880)	(2206)	(506)
	d) Employee benefits expense	2882	2585	2745	5467	5281
	e) Depreciation and amortisation expense	488	465	480	953	937
	f) Other expenses	10306	8715	9223	19021	17375
	Total Expenses	37326	31499	34242	68825	64235
3.	Profit from ordinary activities before other Income, Finance costs & exceptional Items(1-2)	4774	3358	3953	8132	7599
4.	Other Income	217	245	111	462	233
	Profit from ordinary activities before finance costs and exceptional Items(3+4)	4991	3603	4064	8594	7832
5.	Finance Costs	70	64	105	134	164
6.	Profit from ordinary activities after finance costs but before exceptional Items(5-6)	4921	3539	3959	8460	7668
7.	Exceptional Items	0	(374)	185	(374)	185
8.	Profit(+)/Loss(-) from ordinary activities before tax(7+8)	4921	3165	4144	8088	7853
9.	Tax Expense					
	- Current Tax	1412	967	1224	2379	2158
	- Deferred Tax	105	2	122	107	245
10.	Net Profit(+)/Loss(-) from ordinary activities after tax(9-10)	3404	2196	2798	5600	5450
11.	Extra-ordinary Items (Net of tax expense)	0	0	0	0	0
12.	Net Profit(+)/Loss(-) for the period (11+12)	3404	2196	2798	5600	5450
13.	Paid up Equity Share Capital(face value Rs.10/-)	1164	1164	1164	1164	1164
14.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous account year					
15.	Earnings Per Share- Rs.Ps.					
16.	a) Basic and Diluted EPS before Extraordinary items for the period, for the year todate, and for the previous year (Not to be annualised)	29.24	18.86	24.04	48.11	46.82
	b) Basic and Diluted EPS after Extraordinary Items for the period,for the year todate, and for the previous year (Not to be annualised)	29.24	18.86	24.04	48.11	46.82
PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public Share holding					
	-Number of Shares	3448774	3448774	3448774	3448774	3448774
	-Percentage of shareholding	29.63%	29.63%	29.63%	29.63%	29.63%
2	Promoters and Promoters Group shareholding					
	(a) Pledged/Encumbered					
	-Number of Shares	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	-Number of Shares	8192416	8192416	8192416	8192416	8192416
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	-Percentage of Shares (as a % of total share capital of the company)	70.37%	70.37%	70.37%	70.37%	70.37%
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0				
	Received during the quarter	38				
	Disposed of during the quarter	38				
	Remaining unresolved at the end of the quarter	0				

Standalone Statement of Assets and Liabilities			
Particulars		(Rs in Lacs)	
		30th Sep-15	31st Mar-15
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1165	1165
	(b) Reserves and Surplus	69031	63431
	(c) Money received against Share Warrants	0	0
	Sub Total - Shareholders' Funds	70196	64596
2	Share Application Money pending Allotment	0	0
3	Minority Interest	0	0
4	Non-Current Liabilities		
	(a) Long-Term Borrowings	0	0
	(b) Deferred Tax Liabilities (Net)	2706	2599
	(c) Other Long Term Liabilities	500	500
	(d) Long-Term Provisions	589	353
	Sub Total - Non Current Liabilities	3795	3452
5	Current Liabilities		
	(a) Short-Term Borrowings	0	0
	(b) Trade Payables	18699	10554
	(c) Other Current Liabilities	10340	7637
	(d) Short-Term Provisions	876	3350
	Sub Total - Current Liabilities	29915	21541
	TOTAL - EQUITY AND LIABILITIES	103906	89589
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	33539	33655
	(i) Capital Work in Progress	2545	2638
	(b) Non-Current Investments	2	2
	(c) Long-Term Loans and Advances	858	786
	(d) Other Non-Current Assets	0	0
	Sub Total - Non Current Assets	36944	37081
2	Current Assets		
	(a) Current Investments	3195	351
	(b) Inventories	31768	27468
	(c) Trade Receivables	23528	15931
	(d) Cash and Cash equivalents	3466	2954
	(e) Short-Term Loans and Advances	4316	5227
	(f) Other Current Assets	689	577
	Sub Total - Current Assets	66962	52508
	TOTAL ASSETS	103906	89589

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED.							
Sl.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.9.2015	30.06.2015	30.9.2014	30.9.2015	30.9.2014	31.3.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE						
	Kitchen Appliances						
	Gross sales	43034	35654	39141	78688	73561	142142
	Less: Excise Duty	934	797	946	1731	1727	3313
	Net Sales / Income from Operations	42100	34857	38195	76957	71834	138829
	Property&Investment	33	33	33	66	66	131
	Less; Inter-Segment Revenue	(33)	(33)	(33)	(66)	(66)	(131)
	Net Sales / Income from Operations	42100	34857	38195	76957	71834	138829
2	SEGMENT RESULTS						
	Kitchen Appliances	4965	3577	4036	8542	7776	13765
	Property&Investment	26	26	28	52	56	106
	Total	4991	3603	4064	8594	7832	13871
	Less; Interest Expenses	70	64	105	134	164	447
	Less;Unallocable Expenses (Net of unallocable income)	0	0	0	0	0	338
	Total Profit (+) / Loss(-) from ordinary activities before tax and exceptional items	4921	3539	3959	8460	7668	13086
	Add :Exceptional Items	0	(374)	185	(374)	185	244
	Total Profit (+) / Loss(-) from ordinary activities before tax and after exceptional items	4921	3165	4144	8086	7853	13330
	Extra-ordinary items	0	0	0	0	0	0
	Total Profit (+) / Loss(-) from ordinary activities before tax and after extraordinary items	4921	3165	4144	8086	7853	13330
3	CAPITAL EMPLOYED						
	(Segment Assets - Segment Liabilities)						
	Kitchen Appliances	66798	66820	67612	66798	67612	64621
	Property& Investment	3397	3053	3053	3397	3053	3056
	Total Capital Employed In Segments	70195	69873	70665	70195	70665	67677
	Add: Unallocable Corporate Assets Less Unallocable Corporate Liabilities	0	0	0	0	0	0
	Total Capital Employed In the Company	70195	69873	70665	70195	70665	67677
Notes:							
1	The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on October 14th , 2015						
2	The Company operates in two segments namely, a)Kitchen appliances, b)Property&Investment						
3	Other Expenses for the Quarter includes provision of Rs.80 lakhs towards CSR activities.(PY Rs.45 lacs) The CSR expenses included in the Other Expenses of Half year is Rs.160 lacs (PY Rs.65 lacs)						
4	The segments have been Identified in line with the Accounting Standard on Segment Reporting (AS 17) considering the organisation structure and the differential risk and returns of these segments.						
5	Previous year's figures have been regrouped,wherever necessary.						
6	The Statutory auditors have carried out a Limited Review of results for the 6 months ended 30th September 2015.						
7	The Investors can visit the company's website www.ttkprestige.com for updated information.						
8	Exceptional Item of expense for the half year represents the Compensation paid under the voluntary retirement scheme In Our Hosur Plant.						
		On behalf of the Board					
		 J.T.Nagannathan Executive Chairman					
Date: 14th October 2015							
Place: Bangalore							

C.N. RAMACHANDRAN
B.Com., F.C.A., A.T.I.I. (Lond)
V.C. KRISHNAN
M.A., (Eco), F.C.A., M.B.A., (U.S.A)
C.N. SRINIVASAN
B.Com., F.C.A.,
CHELLA K. SRINIVASAN
B.Com., F.C.A.
R.M. NARAYANAN
M.Com., F.C.A., P.G.D.M.
CHELLA K. RAGHAVENDRAN
B.Com., F.C.A., D.I.S.A. (I.C.A.)

MESSRS. S. VISWANATHAN LLP

CHARTERED ACCOUNTANTS
27/34, 2nd Floor, Nandidurg Road, Jayamahall Extension,
Bangalore - 560 046.

Tel. : 080-23530535
080-23337701

E-mail : sviswa.cns@gmail.com

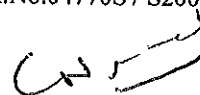
BRANCHES :

Regd. Off : 17, Bishop Wallers Avenue (West)
Mylapore, Chennai - 600 004. Tel. : 91-44-24991147 / 24994423 / 24994510
50, Fifty Feet Road, Krishnaswamy Nagar,
Ramanathapuram, Coimbatore - 641 045. Tel. : 0422-4364065

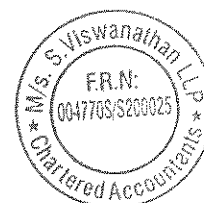
INDEPENDENT AUDITORS' REVIEW REPORT

- 1) We have reviewed the accompanying Statement of Un-audited Financial Results ('the Statement') of TTK Prestige Limited ('the Company') for the quarter ended 30th September' 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Share Holding' which have been traced from disclosures made by the Management but have neither been reviewed nor audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14th October' 2015. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards issued under Companies (Accounting Standard) Rules 2006 which continue to apply as per section 133 of the Company Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S Viswanathan LLP
Chartered Accountants
F.R.No.04770S / S200025



C N SRINIVASAN
Partner
Membership No.18205



Place : Bangalore
Date : 14th October, 2015