

TTK Prestige LIMITED



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www.ttkprestige.com CIN : L85110TZ1955PLC015049

May 23, 2016

Bombay Stock Exchange

National Stock Exchange

Dear Sir,

Sub: Annual Accounts for the year 2015-16

We are pleased to inform you that the Board of Directors have duly approved the accounts of the company for the year ended 31.3.2016. We are enclosing the gist of Audited Results.

Thanking you,

Yours faithfully,
For TTK Prestige Limited.,


K. Shankaran
Director & Secretary

TTK Prestige Limited						
Statement of Audited Financial Results for the Quarter and year ended 31st March 2016						
PART I					(Rs in Crores)	
Sl.No.	PARTICULARS	Quarter ended			Year to Date figures for the Period ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.3.2015
		Audited	Unaudited	Audited	Audited	Audited
	Sales/Income from operations	314.48	457.46	292.98	1558.82	1421.42
	Less: Excise Duty	6.76	9.63	6.77	33.70	33.13
1.(a)	Net Sales/Income from operations(Net of excise duty)	307.72	447.83	286.21	1525.12	1388.29
(b)	Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	307.72	447.83	286.21	1525.12	1388.29
2.	Expenses					
	a) Cost of Materials consumed	93.10	122.39	64.02	459.38	441.83
	b) Purchase of stock-in-Trade	78.30	141.85	70.73	432.16	364.59
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	(2.16)	(13.78)	32.69	(38.00)	(10.71)
	d) Employee benefits expense	27.94	28.78	23.69	111.39	103.58
	e) Depreciation and amortisation expense	6.24	5.15	4.87	20.92	19.01
	f) Other expenses	76.79	110.60	76.71	377.72	339.76
	Total Expenses	280.21	394.99	272.71	1363.57	1258.06
3.	Profit from ordinary activities before other Income, Finance costs & exceptional items(1-2)	27.51	52.84	13.50	161.55	130.23
4.	Other Income	2.98	2.00	1.03	9.60	5.10
5.	Profit from ordinary activities before finance costs and exceptional items(3+4)	30.49	54.84	14.53	171.15	135.33
6.	Finance Costs	0.21	0.41	1.05	1.84	4.47
7.	Profit from ordinary activities after finance costs but before exceptional items(5-6)	30.28	54.43	13.48	169.31	130.86
8.	Exceptional items	0.00	0.00	0.59	(3.74)	2.44
9.	Profit(+)/Loss(-)from ordinary activities before tax(7+8)	30.28	54.43	14.07	165.57	133.30
10.	Tax Expense					
	- Current Tax	7.66	16.14	2.11	47.59	35.07
	- Deferred Tax	1.00	1.09	2.20	3.16	5.91
11.	Net Profit(+)/Loss(-)from ordinary activities after tax(9-10)	21.62	37.20	9.76	114.82	92.32
12.	Extra-ordinary items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00
13.	Net Profit(+)/Loss(-) for the period (11+12)	21.62	37.20	9.76	114.82	92.32
14.	Share of Profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00
15.	Minority Interest	0.00	0.00	0.00	0.00	0.00
16.	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13+14+15)	21.62	37.20	9.76	114.82	92.32
17.	Paid up Equity Share Capital(face value Rs.10/-)	11.65	11.65	11.65	11.65	11.65
18.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous account year				709.15	632.16
19.	Earnings Per Share- Rs.Ps.					
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year todate, and for the previous year (Not to be annualised)	18.57	31.96	8.38	98.63	79.30
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year todate, and for the previous year (Not to be annualised)	18.57	31.96	8.38	98.63	79.30

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED.

Sl.No.	Particulars	(Rs in Crores)				
		Quarter ended			Year to Date figures for	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.3.2015
		Audited	Unaudited	Audited	Audited	Audited
1	SEGMENT REVENUE					
	Kitchen Appliances					
	Gross sales	314.48	457.46	292.98	1558.82	1421.42
	Less: Excise Duty	6.76	9.63	6.77	33.70	33.13
	Net Sales / Income from Operations	307.72	447.83	286.21	1525.12	1388.29
	Property&Investment	0.39	0.41	0.32	1.46	1.31
	Less; Inter-Segment Revenue	-0.39	-0.41	-0.32	-1.46	-1.31
	Net Sales / Income from Operations	307.72	447.83	286.21	1525.12	1388.29
2	SEGMENT RESULTS					
	Kitchen Appliances	33.36	54.53	17.44	173.19	137.65
	Property&Investment	0.35	0.31	0.22	1.18	1.06
	Total	33.71	54.84	17.66	174.37	138.71
	Less; Interest Expenses	0.21	0.41	1.05	1.84	4.47
	Less;Unallocable Expenses (Net of unallocable income)	3.22	0.00	3.13	3.22	3.38
	Total Profit (+) / Loss(-) from ordinary activities before tax and exceptional items	30.28	54.43	13.48	169.31	130.86
	Add :Exceptional items	0.00	0.00	0.59	(3.74)	2.44
	Total Profit (+) / Loss(-) from ordinary activities before tax and after exceptional items	30.28	54.43	14.07	165.57	133.30
	Extra-ordinary items	0.00	0.00	0.00	0.00	0.00
	Total Profit (+) / Loss(-) from ordinary activities before tax and after extraordinary items	30.28	54.43	14.07	165.57	133.30
3	CAPITAL EMPLOYED					
	(Segment Assets - Segment Liabilities)					
	Kitchen Appliances	689.21	705.30	646.21	689.21	646.21
	Property& Investment	33.72	33.84	30.56	33.72	30.56
	Total Capital Employed in Segments	722.93	739.14	676.77	722.93	676.77
	Add: Unallocable Corporate Assets Less Unallocable Corporate Liabilities	0.00	0.00	0.00	0.00	0.00
	Total Capital Employed in the Company	722.93	739.14	676.77	722.93	676.77

Notes:

- The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on May 23rd 2016.
- The Company operates in two segments namely, a) Kitchen appliances, b) Property&Investment
- The figures of Last Quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures up to 3rd quarter of the current financial year. Previous year's /period's figures have been regrouped wherever necessary.
- Other Expenses for the Quarter includes Rs.0.82 Crore towards CSR activities.
- The segments have been identified in line with the Accounting Standard on Segment Reporting (AS 17) considering the organisation structure and the differential risk and returns of these segments.
- The Directors at the meeting held on 11th March 2016 declared an interim dividend of Rs.27 per share absorbing a sum of Rs.31.43 crores. The Directors do not propose to recommend any further dividend.
- The investors can visit the company's website www.ttkprestige.com for updated information.
- Exceptional item of expense represents the Compensation paid under the voluntary retirement scheme in Our Hosur Plant.
- Depreciation for the Quarter includes additional amount of Rs.0.91 Crore arising out of review and reduction of useful life of some assets and introduction of component accounting as mandated by the Companies Act,2013

On Behalf of the Board



T. Jagannathan
Executive Chairman

Date: 23rd May 2016
Place: Coimbatore

	Standalone Statement of Assets and Liabilities		
			(Rs in Crores)
	Particulars	31st Mar-16	31st Mar-15
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	11.65	11.65
	(b) Reserves and Surplus	711.30	634.31
	Sub Total - Shareholders' Funds	722.95	645.96
2	Share Application Money pending Allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	(a) Deferred Tax Liabilities (Net)	29.15	25.99
	(b) Other Long Term Liabilities	5.00	5.00
	(c) Long-Term Provisions	3.93	3.53
	Sub Total - Non Current Liabilities	38.08	34.52
5	Current Liabilities		
	(a) Trade Payables	132.16	105.55
	(b) Other Current Liabilities	91.72	76.36
	(c) Short-Term Provisions	11.80	33.50
	Sub Total - Current Liabilities	235.68	215.41
	TOTAL - EQUITY AND LIABILITIES	996.71	895.89
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	332.29	336.54
	(i) Capital Work in Progress	3.09	2.63
	(b) Non-Current Investments	23.77	23.77
	(c) Long-Term Loans and Advances	10.00	7.86
	(d) Other Non-Current Assets		
	Sub Total - Non Current Assets	369.15	370.80
2	Current Assets		
	(a) Current Investments	44.25	3.51
	(b) Inventories	324.73	274.68
	(c) Trade Receivables	175.26	159.31
	(d) Cash and Cash equivalents	31.23	29.54
	(e) Short-Term Loans and Advances	44.51	52.28
	(f) Other Current Assets	7.58	5.77
	Sub Total - Current Assets	627.56	525.09
	TOTAL ASSETS	996.71	895.89

C.N. RAMACHANDRAN
B.Com., F.C.A., A.T.I.I. (Lond)
V.C. KRISHNAN
M.A., (Eco), F.C.A., M.B.A., (U.S.A)
C.N. SRINIVASAN
B.Com., F.C.A.,
CHELLA K. SRINIVASAN
B.Com., F.C.A.
R.M. NARARYANAN
M.Com., F.C.A., P.G.D.M.
CHELLA K. RAGHAVENDRAN
B.Com., F.C.A., D.I.S.A. (I.C.A.)

MESSRS. S. VISWANATHAN LLP

CHARTERED ACCOUNTANTS
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Mylapore, Chennai - 600 004. Tel. : 91-44-24991147 / 24994423 / 24994510
50, Fifty Feet Road, Krishnaswamy Nagar,
Ramanathapuram, Coimbatore - 641 045. Tel. : 0422-4364065

INDEPENDENT AUDITORS REPORT TO THE BOARD OF DIRECTORS OF TTK PRESTIGE LIMITED

1. We have audited the accompanying Statement of Financial Results of TTK PRESTIGE LIMITED ("the Company") for the year ended 31st March 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion, and to the best of our information and according to the explanations given to us, the Statement, read with Note 3;
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2016.



4. This Statement includes the results for the Quarter ended 31st March 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M/s S VISWANATHAN LLP
Chartered Accountants
REG NO.004770S/S200025



C N SRINIVASAN
Partner

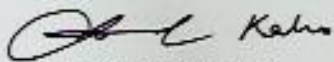
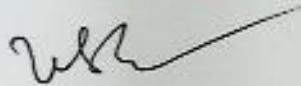
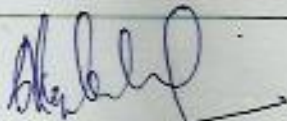
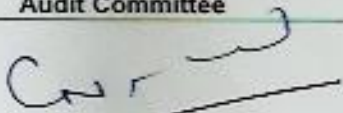
Membership No.18205

Place: Coimbatore
Date : 23rd May, 2016



FORM A

As per Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements)
Regulations, 2015

1. Name of the Company	TTK Prestige Limited
2. Annual Financial Statements for the year ended	31 st March, 2016
3. Type of Audit Observation	Unmodified
4. Frequency of Observation	Not Applicable
5. Signed by-	
CEO / Managing Director	 (CHANDRU KALRO) Managing Director
CFO	 (V. SUNDARESAN) Chief Financial Officer
Audit Committee Chairman	 (DILEEP KRISHNASWAMY) Chairman Audit Committee
Auditors of the Company	 (C N SRINIVASAN) Partner M/s S Viswanathan LLP

TTK PRESTIGE LIMITED

Corporate Office: 11th Floor, Brigade Towers, 135, Brigade Road, Bangalore – 560 025

Registered Office: Plot No.38, SIPCOT Industrial Complex, Hosur – 635 126, TamilNadu

Website: www.ttkprestige.com, email: investorhelp@ttkprestige.com, CIN No.L85110TZ1955PLC015049

STATEMENT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

Rs. In Crores

Particulars	Quarter ended		Year ended	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	Audited	Audited	Audited	Audited
Total income from operations (net)	307.72	286.21	1525.12	1388.29
Net Profit / (Loss) from ordinary activities after tax	21.62	9.76	114.82	92.32
Net Profit / (Loss) for the period after tax (after Extraordinary items)	21.62	9.76	114.82	92.32
Equity Share Capital	11.65	11.65	11.65	11.65
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)			709.15	632.16
Earnings Per Share (before extraordinary items) (of Rs. 10/- each) -Basic and Diluted-(not annualised)	18.57	8.38	98.63	79.30
Earnings Per Share (after extraordinary items) (of Rs. 10/- each)-Basic and Diluted-(not annualised)	18.57	8.38	98.63	79.30

Notes :

1. The above is an extract of the detailed format of the Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results were subjected to limited review/ audit by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd May 2016.

2.Full format of above extract of Financial Results, together with the Audit Report of the Statutory Auditors is being filed separately with Stock Exchanges. These documents are being made available under "Investor Information" link on Company's website at <http://www.ttkprestige.com> and also on Stock Exchange's website at www.bseindia.com and www.nseindia.com.

3.The Directors at the meeting held on 11th March 2016 declared interim dividend of Rs.27 per share absorbing a sum of RS.31.43 Crores.The Directors do not propose to recommend any further dividend.

For and on behalf of the Board of Directors


TT Jagannathan
Executive Chairman

Place: Coimbatore
Dated: May 23, 2016

