

TTK Prestige LIMITED



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May 4, 2012

Bombay Stock Exchange

National Stock Exchange

Dear Sir,

Sub: Annual Accounts for the year 2011-12

We are pleased to inform you that the Board of Directors have duly approved the accounts of the company for the year ended 31.3.2012. We are enclosing the gist of Audited Results.

Please note that the Board of Directors have recommended a dividend of Rs.15.00 per share which shall be paid on the 15th day from the conclusion of the Annual General Meeting, subject to the approval of the shareholders of the Company.

Thanking you,

Yours faithfully,
For TTK Prestige Limited.,

A handwritten signature in black ink, appearing to read 'K. Shankaran'.

K. Shankaran
Director & Secretary

TTK Prestige Limited

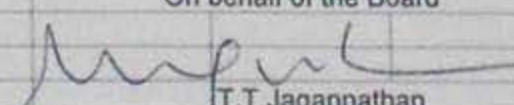
Statement of Audited Financial Results for the year ended 31st March 2012

(Rs in lakhs)

		(Rs in lakhs)				
Sl.No.	PARTICULARS	Quarter ended			Year ended	
		31.3.2012 Audited	31.12.2011 Unaudited	31.3.2011 Audited	31.3.2012 Audited	31.3.2011 Audited
	Sales/Income from operations	23668	33978	18520	112271	77558
	Less: Excise Duty	420	545	329	1928	1201
1.	a)Net Sales/Income from operations(Net of excise duty)	23248	33433	18191	110343	76357
	b)Other Operating Income	0	0	0	0	0
	Total Income from operations (net)	23248	33433	18191	110343	76357
2.	Expenses					
	a) Cost of Materials consumed	5071	7417	4745	24657	18552
	b) Purchase of stock-in-Trade	9800	15351	6978	42684	25624
	c) Changes in Inventories of Finished Goods,Work in Progress and Stock-in-Trade	-963	-3919	-1955	-5551	-3198
	d) Employee benefits expense	1712	2032	1302	7296	5301
	e) Depreciation and amortisation expense	195	193	112	624	426
	f) Other expenses	4468	7272	4738	24053	17909
	Total Expenses	20283	28346	15920	93763	64614
3.	Profit from ordinary activities before other income,Finance costs & exceptional items(1-2)	2965	5087	2271	16580	11743
4.	Other Income	78	127	110	308	427
5.	Profit from ordinary activities before finance costs but before exceptional items(3+4)	3043	5214	2381	16888	12170
6.	Finance Costs	135	254	22	564	76
7.	Profit from ordinary activities after finance costs but before exceptional items(5+6)	2908	4960	2359	16324	12094
8.	Exceptional items		0	0	0	59
9.	Profit(+)/Loss(-)from ordinary activities before tax(7-8)	2908	4960	2359	16324	12035
10.	Tax Expense					
	- Current Tax	731	1436	704	4633	3646
	- Deferred Tax	203	67	-8	355	14
11.	Net Profit(+)/Loss(-)from ordinary activities after tax(9-10)	1974	3457	1663	11336	8375
12.	Extra-ordinary items (Net of tax expense)	0	0	0	0	0
13.	Net Profit(+)/Loss(-) for the period (11+12)	1974	3457	1663	11336	8375
14.	Paid up Equity Share Capital(face value Rs.10/-)	1132	1132	1132	1132	1132
15.	Reserves excluding Revaluation Reserves				27162	17800
16.	Earnings Per Share- Rs.Ps.					
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year todate, and for the previous year (not to be annualised)	17.44	30.54	14.69	100.13	73.98
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year todate, and for the previous year (not to be annualised)	17.44	30.54	14.69	100.13	73.98
PART II						
A PARTICULARS OF SHAREHOLDING						
1.	Public Share holding					
	-Number of Shares	2839919	2839919	2839919	2839919	2839919
	-Percentage of shareholding	25.08%	25.08%	25.08%	25.08%	25.08%
2.	Promoters and Promoters Group shareholding					
	(a) Pledged/Encumbered					
	-Number of Shares	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	-Number of Shares	8481165	8481165	8481165	8481165	8481165
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100 %	100 %	100 %	100 %	100 %
	-Percentage of Shares (as a % of total share capital of the company)	74.92 %	74.92 %	74.92 %	74.92 %	74.92 %
		Quarter Ended 31.3.2012				
Particulars						
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	15				
	Disposed of during the quarter	15				
	Remaining unresolved at the end of the quarter	Nil				

Standalone Statement of Assets and Liabilities		Rs.in Lakhs	
		31st Mar-12	31st Mar-11
Particulars		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds	1133	1133
	(a) Share capital	27377	18015
	(b) Reserves and surplus		
	(c) Money received against share warrants	28510	19148
	Sub-total -Shareholders' funds	0	0
2	Share application money pending allotment	0	0
3	Minority Interest		
4	Non-Current Liabilities	1474	84
	(a) Long-term borrowings	681	326
	(b) Deferred tax liabilities (Net)	500	350
	(c) Other Long term liabilities	1140	874
	(d) Long-term provisions	3795	1634
	Sub-total -Non -Current liabilities		
5	Current Liabilities	255	143
	(a) Short-term borrowings	10136	7399
	(b) Trade payables	12416	5951
	(c) Other current liabilities	13248	8272
	(d) Short-term provisions	36055	21765
	Sub-total -Current liabilities	68360	42547
	TOTAL- EQUITY AND LIABILITIES		
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	23003	8099
	(b) Non-current investments	39	39
	(c) Long-term loans and advances	968	1190
	(d) Other non-current assets		
	Sub-total -Non Current assets	24010	9328
2	Current assets		
	(a) Current investments	0	2219
	(b) Inventories	17490	10504
	(c) Trade receivables	10604	7465
	(d) Cash and cash equivalents	2234	5354
	(e) Short-term loans and advances	13977	7644
	(f) Other current assets	45	33
	Sub-total - Current assets	44350	33219
	TOTAL ASSETS	68360	42547

Signature

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED.				Rs in Lakhs		
Sl.No.	Particulars	Quarter ended			Year ended	
		31.3.2012	31.12.2011	31.3.2011	31.3.2012	31.3.2011
1	SEGMENT REVENUE					
	Kitchen Appliances	23668	33978	18520	112271	77558
	Gross sales	420	545	329	1928	1201
	Less: Excise Duty	23248	33433	18191	110343	76357
	Net Sales / Income from Operations	20	20	23	80	80
	Property&Investment	-20	-20	-23	-80	-80
	Less: Inter-Segment Revenue	23248	33433	18191	110343	76357
	Net Sales / Income from Operations					
2	SEGMENT RESULTS	3026	5195	2358	16815	12095
	Kitchen Appliances	17	19	23	73	75
	Property&Investment	3043	5214	2381	16888	12170
	Total	135	254	22	564	76
	Less: Interest Expenses					
	Less:Unallocable Expenses (Net of unallocable income)	2908	4960	2359	16324	12094
	Total Profit (+) / Loss(-) from ordinary activities before tax and exceptional items	0	0	0	0	59
	Less: Exceptional items - VRS Compensation					
	Total Profit (+) / Loss(-) from ordinary activities before tax and after exceptional items	2908	4960	2359	16324	12035
	Extra-ordinary items	0	0	0	0	0
	Total Profit (+) / Loss(-) from ordinary activities before tax and after extraordinary items	2908	4960	2359	16324	12035
3	CAPITAL EMPLOYED					
	(Segment Assets - Segment Liabilities)					
	Kitchen Appliances	33982	35111	18603	33982	18603
	Property& Investment	2429	2429	2376	2429	2376
	Total Capital Employed in Segments	36411	37540	20979	36411	20979
	Add: Unallocable Corporate Assets Less	0	0	0	0	0
	Unallocable Corporate Liabilities					
	Total Capital Employed in the Company	36411	37540	20979	36411	20979
Notes:						
1 The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on May 4th, 2012						
2 A Dividend of Rs15.00 per share has been recommended by Directors.						
3 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the 3rd quarter of the current financial year.						
4 The Company operates in two segments namely, a)Kitchen appliances, b)Property&Investment						
5 The segments have been identified in line with the Accounting Standard on Segment Reporting (AS 17) considering the organisation structure and the differential risk and returns of these segments.						
6 The investors can visit the company's website www.ttkprestige.com for updated information.						
7 Previous year's figures have been regrouped,wherever necessary.						
On behalf of the Board						
 T.T.Jagannathan Chairman						
Date: 4th May 2012 Place: Coimbatore						