



**TTK Healthcare  
LIMITED**

TTKH:SEC:GJ:122:25

May 02, 2025

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001**

**National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex, Bandra East  
Mumbai 400 051**

**Scrip Code: 507747**

**Scrip Code: TTKHLTCARE**

Dear Sirs,

**Re : Disclosure under Regulation 30(4)(i)(d) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

We take reference to our earlier communication No.TTKH:SEC:GJ:042:25 dated February 04, 2025, regarding the Stop Work Order issued for a period of 90 days by USAID – Global Health Supply Chain Program - Procurement and Supply Management (GHSC–PSM) Project, consequent to the Executive Order 14169 dated January 20, 2025 – “Reevaluating and Realigning United States Foreign Aid” issued by the President Mr. Donald J Trump.

The Company has now received an E-mail from GHSC-PSM relating to-

- (i) cancellation of Basic Order Agreement dated November 20, 2024 entered into between the Company and Chemonics International Inc., for procurement of Male Contraceptives; and
  - (ii) cessation of current and future condom procurement activities based on the Directive issued by USAID;
- with effect from April 30, 2025.

The details pursuant to Regulation 30(4)(i)(d) of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are furnished in **Annexure-I** to this communication.

Kindly take the above information on record.

Thanking you

Yours faithfully  
**For TTK Healthcare Limited**

**(Gowry A Jaishankar)  
DGM – Legal & Company Secretary  
Compliance Officer**

Encl.: a/a



**TTK Healthcare  
LIMITED**

**ANNEXURE-I**

<b>Nature of Event</b>	Cancellation of Orders / Termination of Contract
<b>Name of the Parties to the Orders / Contract</b>	Entered into between the Company and Chemonics International Inc., for USAID Global Health Supply Chain Program – Procurement and Supply Management (GHSC-PSM) Project.
<b>Nature of the Orders / Contract</b>	Basic Order Agreement for supply of Male Contraceptives.
<b>Date of Execution of the Orders / Contract</b>	September 17, 2019 and renewed from time to time. [Current Contract dated November 20, 2024]
<b>Details of amendment or reasons for terminations and impact thereof (to the extent possible).</b>	<ul style="list-style-type: none"><li>• USAID-GHSC-PSM has issued the Stop Work Order of 90 days on January 31, 2025 based on the Executive Order 14169 dated January 20, 2025 issued by the President Mr. Donald J Trump.</li><li>• The Company has now received an E-mail from GHSC-PSM relating to-<ul style="list-style-type: none"><li>(i) cancellation of Basic Order Agreement dated November 20, 2024 entered into between the Company and Chemonics International Inc., for procurement of Male Condoms; and</li><li>(ii) cessation of current and future condom procurement activities based on the Directive issued by USAID.</li></ul>with effect from April 30, 2025.</li><li>• Consequent to the above termination of contract / cancellation of orders, USAID will not be procuring any goods (Male Contraceptives) from the Company including the goods (Male Contraceptives) that are kept ready for shipment.</li><li>• At the time of Stop Work Order, the Company had an exposure of Rs.5.86 crores (at cost) in Inventories and Rs.1.35 crores in Receivables.</li><li>• The Company subsequently received a sum of Rs.1.35 crores from USAID relating to receivables.</li><li>• However, the Inventories valued at Rs.5.86 crores (at cost) would not be accepted by USAID, as per the above communication.</li><li>• Considering the fact that these products were specifically made for USAID against their orders, the possibility of its liquidation to third parties is quite remote and consequently, the same would be suitably dealt with in the Books of Accounts.</li><li>• Simultaneously, the Company would also pursue all possible remedies including legal if it is warranted, to protect the interest of the Company.</li></ul>