Trejhara

10th February,2021

To,
Deptt. of Corporate Services- Listing
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

SUB: UNAUDITED (STANDALONE & CONSOLIDATED) FINANCIAL RESULTS FOR THE THIRD QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2020 ALONG WITH LIMITED REVIEW REPORT.

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith Un-Audited (Standalone & Consolidated) Financial Results for the third quarter/nine months ended 31st December, 2020, along with Limited Review Report thereon received from M/s. Bansi Khandelwal & Co., Statutory Auditors of the Company.

For Trejhara Solutions Limited

Nilesh Kharche
Company Secretary

TREJHARA SOLUTIONS LIMITED

Trejhara Solutions Limited
Unit No. 601, Sigma IT Park, Plot No. R-203, R-204 T.T.C. Industrial Estate, Rabale, Navi Mumbai -400701.MH- INDIA
Phone + 91 22 4040 8080
Fax + 91 22 4040 8081
investor@trejhara.com
www.trejhara.com
CIN: L72900MH2017PLC292340

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Trejhara Solutions Limited

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2020

Rs.in lakhs

Sr No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from Operations	802.60	1,003.26	687.46	2,575.40	2,217.93	3,343.80
	(b) Other Income	58.52	24.87	193.96	114.48	604.49	731.81
	(c) Total Income [(a) + (b)]	**861.12**	**1,028.13**	**881.42**	**2,689.88**	**2,822.42**	**4,075.61**
2	**Expenses**						
	(a) Software Development and other related expenses	20.01	120.48	8.39	162.03	81.60	96.51
	(b) Employee Benefits Expense	558.32	551.29	528.68	1,655.22	1,637.47	2,543.51
	(c) Finance Costs	50.40	49.90	72.92	146.82	188.38	268.69
	(d) Depreciation and Amortisation Expense	20.20	20.17	19.97	60.31	59.32	79.21
	(e) Other Expenses	128.83	107.00	129.76	322.49	382.61	642.45
	(f) Total Expenses [(a) to (e)]	**777.76**	**848.84**	**759.72**	**2,346.87**	**2,349.38**	**3,630.37**
3	**Profit/ (Loss) before Exceptional Items and Tax [1-2]**	**83.36**	**179.29**	**121.70**	**343.01**	**473.04**	**445.24**
4	Exceptional Items	-	-	-	-	-	-
5	**Profit / (Loss) before Tax [3+4]**	**83.36**	**179.29**	**121.70**	**343.01**	**473.04**	**445.24**
6	**Tax Expenses**						
	(a) Current Tax	26.80	44.40	20.80	100.80	128.80	128.60
	(b) Deferred Tax Charge/ (Credit)	1.88	(7.63)	8.25	(16.03)	(0.60)	(12.74)
7	**Profit/ (Loss) after Tax [5 - 6]**	**54.68**	**142.52**	**92.65**	**258.24**	**344.84**	**329.38**
8	Other Comprehensive Income (net of tax)	1.15	1.91	7.00	(10.02)	31.31	(24.28)
9	**Total Comprehensive Income for the period [7+8]**	**55.83**	**144.43**	**99.65**	**248.22**	**376.15**	**305.10**
10	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	**1,181.63**	**1,181.63**	**1,181.63**	**1,181.63**	**1,181.63**	**1,181.63**
11	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	**25,937.12**
12	**Earnings per equity share***						
	-Basic (Rs.)	0.46	1.21	0.78	2.19	2.92	2.79
	-Diluted (Rs.)	0.46	1.21	0.78	2.19	2.92	2.79

* Earnings per equity share for the quarter and nine months ended are not annualized.

See accompanying notes to the financial results

BANSI KHANDELWAL & CO. Chartered Accountants Firm Reg. No. 145850W

TREJHARA SOLUTIONS LIMITED NAVI MUMBAI

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Notes to the Standalone Financial Results:

1. The Company operated in Software Consultancy and License business which is the only reportable segment. Therefore, the same has not been separately disclosed in line with provision of Ind AS 108 'Operating Segment.

2. Other Expenses include foreign exchange loss of INR 8.44 Lakhs and INR 33.44 Lakhs for the quarter and nine months ended 31/12/2020 respectively (Other income include foreign exchange gain for Quarter and nine months ended 31/12/2019: INR. 87.23 Lakhs and INR. 307.18 Lakhs respectively)

3. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues and intangible assets. In estimating the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results, has used internal and external sources of information Including credit reports and related Information, economic forecasts and consensus estimates from market sources on the expected performance of the Company. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.

4. The new Code on Social Security, 2020 has been enacted, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes will be applicable is yet to be notified and the rules are yet to be framed. The Company will complete Its evaluation and will give appropriate impact in its financial results in the period in which, the Code and the Rules becomes effective.

5. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.

6. The Statutory Auditor of the Company have conducted a limited review of the standalone financial results for the quarter ended 31/12/2020 pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations 2015. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Director at their respective meetings held on 10/02/2021.

Place: Navi Mumbai
Date: 10/02/2021

BANSI KHANDELWAL & CO. Chartered Accountants Firm Reg. No. 145850W

For Trejhara Solutions Limited

Amit Sheth
Chairman and Director

TREJHARA SOLUTIONS LIMITED NAVI MUMBAI

Bansi Khandelwal & Co.
Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Trejhara Solutions Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Trejhara Solutions Limited** (the 'Company') for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansi Khandelwal & Co.
Chartered Accountants
Firm Regn No. 145850W

BANSI KHANDELWAL & CO. Firm Reg. No. 145850W Chartered Accountants

Bansi V. Khandelwal
Proprietor
Membership No. 138205
UDIN: 21138205AAAACP6678

Place: Navi Mumbai
Date: 10th February, 2021

B/ 701, Type B, Riddhi Siddhi Complex, Kopar Road, Near Kopar Station, Dombivli (West) Thane -421202.
♦ Mobile : 9226 717 874 ♦ Email ID : ca.bansikhandelwal@gmail.com

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Trejhara Solutions Limited

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2020

Rs.in lakhs

Sr No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from Operations	1,464.91	1,412.44	1,213.99	3,923.56	4,035.29	5,848.94
	(b) Other Income	60.03	20.27	197.88	118.99	219.04	399.03
	(c) Total Income [(a) + (b)]	**1,524.94**	**1,432.71**	**1,411.87**	**4,042.55**	**4,254.33**	**6,247.97**
2	**Expenses**						
	(a) Software Development and other related expenses	262.08	295.36	152.30	701.04	832.33	1,311.26
	(b) Employee Benefits Expense	586.71	580.07	561.28	1,741.43	1,733.84	2,690.73
	(c) Finance Costs	56.40	53.81	148.28	160.59	392.45	489.74
	(d) Depreciation and Amortisation Expense	58.45	25.11	24.59	108.23	73.01	97.60
	(e) Other Expenses	131.22	135.16	165.27	378.26	503.88	836.76
	(f) Total Expenses [(a) to (e)]	**1,094.86**	**1,089.51**	**1,051.72**	**3,089.55**	**3,535.51**	**5,426.09**
3	**Profit/ (Loss) before Exceptional Items and Tax [1-2]**	**430.08**	**343.20**	**360.15**	**953.00**	**718.82**	**821.88**
4	Exceptional Items	-	-	-	-	-	-
5	**Profit / (Loss) before Tax [3+4]**	**430.08**	**343.20**	**360.15**	**953.00**	**718.82**	**821.88**
6	**Tax Expenses**						
	(a) Current Tax	105.35	59.40	64.98	199.45	172.98	140.65
	(b) Deferred Tax Charge/ (Credit)	1.88	(7.63)	8.25	(16.03)	(0.60)	(12.74)
7	**Profit/ (Loss) after Tax[5-6]**	**322.85**	**291.44**	**286.92**	**769.58**	**546.44**	**693.97**
8	Other Comprehensive Income (Net of Tax)	(4.16)	(0.58)	14.85	(17.87)	37.40	(38.86)
9	**Total Comprehensive Income for the period [7+8]**	**318.69**	**290.86**	**301.77**	**751.71**	**583.84**	**655.11**
10	Paid-up Equity Share Capital (Face Value of Rs.10 each)	**1,181.63**	**1,181.63**	**1,181.63**	**1,181.63**	**1,181.63**	**1,181.63**
11	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	44,094.14
12	**Earnings per equity share***						
	- Basic (Rs.)	2.73	2.47	2.43	6.51	4.62	5.87
	- Diluted (Rs.)	2.73	2.47	2.43	6.51	4.62	5.87

* Earnings per equity share for the quarter and Nine Months ended are not annualized.

See accompanying notes to the financial results

BANSI KHANDELWAL & CO. Chartered Accountants Firm Reg. No. 145850W

TREJHARA SOLUTIONS LIMITED NAVI MUMBAI

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Notes to the consolidated Financial Results:

1. The Company operated in Software Consultancy and License business which is the only reportable segment. Therefore, the same has not been separately disclosed in line with provision of Ind AS 108 'Operating Segment.

2. The Company has consolidated financial results of all its subsidiary companies, joint ventures/Associates as per Indian Accounting Standard 110-Consolidated Financial Statements.

3. Other Expenses include foreign exchange loss of INR 15.70 Lakhs and INR 41.14 Lakhs for the quarter and nine months ended 31/12/2020 respectively (Other income include foreign exchange gain for Quarter and nine months ended 31/12/2019: INR. 157.35 Lakhs and INR. 162.77 Lakhs) respectively.

4. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues and intangible assets. In estimating the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results, has used internal and external sources of information Including credit reports and related Information, economic forecasts and consensus estimates from market sources on the expected performance of the Company. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.

5. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.

6. The Company's standalone turnover, profit before tax, profit after tax and total comprehensive income is as under:

(Rs. in lakhs)

Particulars	Quarter ended 31/12/2020 (Unaudited)	Quarter ended 31/12/2019 (Unaudited)
Turnover	802.60	687.46
Profit before tax	83.36	121.70
Profit after tax	54.68	92.65
Total Comprehensive Income	55.83	99.65

7. As per Regulation 33(3)(h) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, eighty percent of each of the consolidated revenue, assets and profits, respectively, needs to be covered under limited review. In order to comply with this requirement, one subsidiary is required to be covered as part of the limited review. But due to COVID-19 pandemic, limited review of said subsidiary is not conducted. Nevertheless, the above mentioned requirement has been covered to the required extent in respect of consolidated revenue and profits and around forty-five percent in respect of consolidated assets.

8. The new Code on Social Security, 2020 has been enacted, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes will be applicable is yet to be notified and the rules are yet to be framed. The Company will complete Its evaluation and will give appropriate impact in its financial results in the period in which, the Code and the Rules becomes effective.

BANSI KHANDELWAL & CO. Chartered Accountants Firm Reg. No. 145850W

TREJHARA SOLUTIONS LIMITED NAVI MUMBAI

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9. The Statutory Auditors of the Company have conducted a limited review of the consolidated financial results for the quarter ended 31/12/2020 pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 10/02/2021.

For Trejhara Solutions Limited

Place: Navi Mumbai
Date: 10/02/2021.

BANSI KHANDELWAL & CO. Chartered Accountants Firm Reg. No. 145850W

TREJHARA SOLUTIONS LIMITED NAVI MUMBAI

Amit Sheth
Chairman and Director

Bansi Khandelwal & Co.
Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Trejhara Solutions Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Trejhara Solutions Limited** ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the result of the following entities:
   Parent Company:
   (i) Trejhara Solutions Limited
   Subsidiaries:
   (i) Auroscient Solutions Limited
   (ii) Aurionpro SPC Bahrain
   (iii) Trejhara Pte. Limited

5. Based on our review conducted as para 3 above, and except for the possible effect of the matters described in para 6 - 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation,

BANSI KHANDELWAL & CO. Firm Reg. No. 145850W Chartered Accountants

B/ 701, Type B, Riddhi Siddhi Complex, Kopar Road, Near Kopar Station, Dombivli (West) Thane -421202.
♦ Mobile : 9226 717 874 ♦ Email ID : ca.bansikhandelwal@gmail.com

read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

6. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of one subsidiary, whose unaudited interim financial results reflect total revenue of Rs. 3.00 lakhs and Rs. 4.50 lakhs, total net profit/(loss) (after tax) of Rs. (2.81) lakhs and Rs. (7.62) lakhs, total comprehensive income of Rs. (2.81) lakhs and Rs. (7.62) lakhs for the quarter ended December 31, 2020 and for the period April 01, 2020 to December 31, 2020 respectively, which have been reviewed by us.

7. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of one subsidiary, whose unaudited interim financial results reflect total revenue of Rs. 700.57 lakhs and Rs. 1563.37 lakhs, total net profit (after tax) of Rs. 333.48 lakhs and Rs. 449.40 lakhs, total comprehensive income of Rs. 326.31 lakhs and Rs. 442.34 lakhs for the quarter ended December 31, 2020 and for the period April 01, 2020 to December 31, 2020 respectively, as considered in the unaudited consolidated financial results. These interim financial results and other financial information have been reviewed by other auditor, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of a subsidiary is based solely on the report of other auditor. Our conclusion is not modified in respect of this matter.

8. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of one subsidiary, whose unaudited interim financial results reflect total revenue of Rs. 77.26 lakhs and Rs. 182.46 lakhs, total net profit (after tax) of Rs. 38.48 lakhs and Rs. 70.51 lakhs, total comprehensive income of Rs. 21.09 lakhs and Rs. 69.73 lakhs for the quarter ended December 31, 2020 and for the period April 01, 2020 to December 31, 2020 respectively, as considered in the unaudited consolidated financial results. These above subsidiary's financial results and other financial information have neither been audited nor been reviewed by other auditors and have been presented solely based on information compiled by the Management and approved by the Board of Directors. Accordingly, we are unable to comment on the impact, if any, on the Statement of unaudited consolidated financial results if the same had been reviewed or audited

9. We draw your attention to note 7 to the consolidated financial results, which describes the extent of coverage of consolidated revenue, assets and profits pursuant to the requirements of Regulation 33(3)(h) of Listing Regulations. Our conclusion is not modified in respect of this matter.

For Bansi Khandelwal & Co.
Chartered Accountants
Firm Regn No. 145850W

BANSI KHANDELWAL & CO. Firm Reg. No. 145850W Chartered Accountants

Bansi V. Khandelwal
Proprietor
Membership No. 138205
UDIN : 21138205AAAACQ6292

Place : Navi Mumbai
Date : 10th February, 2021