TSIL/SE/2017-18/17

July 21, 2017

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Maharashtra, India

The Manager, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Maharashtra, India

Dear Sir/ Madam,

We wish to inform that the Board of Directors of the Company at its meeting held today has accorded their in principle approval for setting a steel plant of capacity upto 1.5 MTPA, in phases at Beleipada, Keonjhar District, Odisha, subject to the evaluation of financial viability of the project.

The Board has also authorized management of the Company to apply and obtain the Environmental and associated clearances from the concerned authorities for the aforesaid project.

This is for kind information and record.

Yours faithfully,
for **Tata Sponge Iron Limited**

Sanjay Kasture
Company Secretary

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