TSIL/SE/2018-19/15

July 20, 2018

Dy. General Manager
BSE Limited
Corporate Relationship Department
P. J. Towers
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza (5th Floor)
C/1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir/ Madam,

Sub: Proceedings and details of voting results of the 35th Annual General Meeting of Tata Sponge Iron Limited ("the Company").

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the details regarding the proceedings of the 35th Annual General Meeting (AGM) of the Company held on Wednesday, July 18, 2018 at 10.30 a.m. at Lake View Officers' Recreation Centre, TSIL Township Joda, Dist- Keonjhar, Odisha- 758034.

Further, pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the voting results of the business transacted at the AGM in the prescribed format.

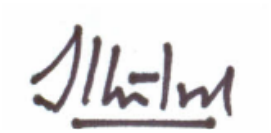
We are also enclosing the consolidated report of the Scrutinizer on e-voting and voting through ballot form at the AGM.

The above details are also being uploaded on the Company's website.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Tata Sponge Iron Limited**



Sanjay Kasture
Chief Risk & Compliance Officer and
Company Secretary

Encl: As above

A. DETAILS OF THE PROCEEDINGS OF THE MEETING

Sl. No.	Particulars	Details
1	Date of the AGM	Annual General Meeting- Wednesday, July 18, 2018
2	Total number of shareholders as on record date	36,804 (As of cut-off date i.e. Wednesday, July 11, 2018)
3	No. of Shareholders present in the meeting either in person or through proxy: Promoters and promoter Group: Public:	 1 44
4	No. of shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	 Not applicable

B. RESULTS OF THE MEETING

Sl No.	Agenda Items	Resolution required (Ordinary/ Special)	Mode of Voting	Remarks
1	To receive, consider and adopt the: a. Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and the Auditors thereon; and b. Audited Consolidated Financial statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Auditors thereon.	Ordinary	E-voting and Ballot Form at the AGM	The resolution was passed with requisite majority.
2	Declaration of dividend of Rs. 20/- per Equity Share of Rs. 10/- each for the Financial Year 2017-18	Ordinary	E-voting and Ballot Form at the AGM	The resolution was passed with requisite majority.
3	Appointment of Mr. R. Ranganath (DIN: 06725337) as a director liable to retire by rotation	Ordinary	E-voting and Ballot Form at the AGM	The resolution was passed with requisite majority.
4	Ratification of Appointment of Auditors	Ordinary	E-voting and Ballot Form at the AGM	The resolution was passed with requisite majority.
5	Ratification of Cost Auditors' remuneration	Ordinary	E-voting and Ballot Form at the AGM	The resolution was passed with requisite majority.
6	Approval of Material Related Party Transactions	Ordinary	E-voting and Ballot Form at the AGM	The resolution was not passed.
7	Approval of Material Related Party Transactions	Ordinary	E-voting and Ballot Form at the AGM	The resolution was not passed.
8	Approval of Material Related Party Transactions	Ordinary	E-voting and Ballot Form at the AGM	The resolution was not passed.
9	Revision in the terms of remuneration of Mr. Sanjay Kumar Pattnaik, Managing Director	Ordinary	E-voting and Ballot Form at the AGM	The resolution was passed with requisite majority.

Resolution (1)										
Resolution required: (Ordinary / Special)					ORDINARY					
Whether promoter/ promoter group are interested in the agenda/resolution?					NO					
Adoption of financial statements for the year ended March 31,2018, together with Auditors Report and Directors Report.										
	Promoter/Public	**Mode of Voting**	**Total No. of Shares Held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes - in favour**	**No. of Votes - against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**	**Invalid Votes**
			[1]	**[2]**	**[3]=[(2)/(1)]*100**	**[4]**	**[5]**	**[6]=[(4)/(2)]*100**	**[7]=[(5)/(2)]*100**	**[8]**
1	Promoter and Promoter Group	E-Voting	8393554	8393554	100.00	8393554	0	100.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		8393554	100.00	8393554	0	100.00	0.00	0
2	Public - Institutional holders	E-Voting	1560838	873318	55.95	873318	0	100.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		873318	55.95	873318	0	100.00	0.00	0
3	Public-Others	E-Voting	5445608	3297	0.06	3197	100	96.97	3.03	0
		Poll		2854	0.05	2854	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		6151	0.11	6051	100	98.37	1.63	0
	Total	E-Voting		9270169	60.20	9270069	100	100.00	0.00	0
		Poll		2854	0.02	2854	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total	**15400000**	**9273023**	**60.21**	**9272923**	**100**	**99.99**	**0.01**	**0**

Resolution (2)										
Resolution required: (Ordinary / Special)					ORDINARY					
Whether promoter/ promoter group are interested in the agenda/resolution?					NO					
Declaration of dividend for the financial year 2017-18.										
	Promoter/Public	**Mode of Voting**	**Total No. of Shares Held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes - in favour**	**No. of Votes - against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**	**Invalid Votes**
			[1]	**[2]**	**[3]=[(2)/(1)]*100**	**[4]**	**[5]**	**[6]=[(4)/(2)]*100**	**[7]=[(5)/(2)]*100**	**[8]**
1	Promoter and Promoter Group	E-Voting	8393554	8393554	100.00	8393554	0	100.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		8393554	100.00	8393554	0	100.00	0.00	0
2	Public - Institutional holders	E-Voting	1560838	873318	55.95	873318	0	100.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		873318	55.95	873318	0	100.00	0.00	0
3	Public-Others	E-Voting	5445608	3307	0.06	3207	100	96.98	3.02	0
		Poll		2854	0.05	2854	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		6161	0.11	6061	100	98.38	1.62	0
		E-Voting		9270179	60.20	9270079	100	100.00	0.00	0
		Poll		2854	0.02	2854	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total	**Total**	**15400000**	**9273033**	**60.21**	**9272933**	**100**	**99.99**	**0.01**	**0**

Resolution (3)										
Resolution required: (Ordinary / Special)				ORDINARY						
Whether promoter/ promoter group are interested in the agenda/resolution?				NO						
Appointment of Director in place of Mr. R. Ranganath, (DIN : 06725337) who retires by rotation and being eligible, seeks re-appointment.										
	Promoter/Public	**Mode of Voting**	**Total No. of Shares Held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes - in favour**	**No. of Votes - against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**	**Invalid Votes**
			[1]	**[2]**	**[3]=[(2)/(1)]*100**	**[4]**	**[5]**	**[6]=[(4)/(2)]*100**	**[7]=[(5)/(2)]*100**	**[8]**
1	Promoter and Promoter Group	E-Voting	8393554	8393554	100.00	8393554	0	100.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		8393554	100.00	8393554	0	100.00	0.00	0
2	Public - Institutional holders	E-Voting	1560838	873318	55.95	463845	409473	53.11	46.89	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		873318	55.95	463845	409473	53.11	46.89	0
3	Public-Others	E-Voting	5445608	3307	0.06	2592	715	78.38	21.62	0
		Poll		2854	0.05	2854	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		6161	0.11	5446	715	88.39	11.61	0
	Total	E-Voting		9270179	60.20	8859991	410188	95.58	4.42	0
		Poll		2854	0.02	2854	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total	**15400000**	**9273033**	**60.21**	**8862845**	**410188**	**95.58**	**4.42**	**0**

Resolution (4)										
Resolution required: (Ordinary / Special)					ORDINARY					
Whether promoter/ promoter group are interested in the agenda/resolution?					NO					
Ratification of appointment of Messrs Price Waterhouse & Co. Chartered Accountants LLP as Statutory Auditors of the Company.										
	Promoter/Public	**Mode of Voting**	**Total No. of Shares Held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes - in favour**	**No. of Votes - against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**	**Invalid Votes**
			[1]	**[2]**	**[3]=[(2)/(1)]*100**	**[4]**	**[5]**	**[6]=[(4)/(2)]*100**	**[7]=[(5)/(2)]*100**	**[8]**
1	Promoter and Promoter Group	E-Voting	8393554	8393554	100.00	8393554	0	100.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		8393554	100.00	8393554	0	100.00	0.00	0
2	Public - Institutional holders	E-Voting	1560838	873318	55.95	863084	10234	98.83	1.17	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		873318	55.95	863084	10234	98.83	1.17	0
3	Public-Others	E-Voting	5445608	3307	0.06	2557	750	77.32	22.68	0
		Poll		2854	0.05	2854	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		6161	0.11	5411	750	87.83	12.17	0
	Total	E-Voting		9270179	60.20	9259195	10984	99.88	0.12	0
		Poll		2854	0.02	2854	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total	**15400000**	**9273033**	**60.21**	**9262049**	**10984**	**99.88**	**0.12**	**0**

Resolution (5)										
Resolution required: (Ordinary / Special)					ORDINARY					
Whether promoter/ promoter group are interested in the agenda/resolution?					NO					
Ratification of the remuneration of Messrs Shome & Banerjee, Cost Auditors of the Company.										
	Promoter/Public	**Mode of Voting**	**Total No. of Shares Held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes - in favour**	**No. of Votes - against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**	**Invalid Votes**
			[1]	**[2]**	**[3]=[(2)/(1)]*100**	**[4]**	**[5]**	**[6]=[(4)/(2)]*100**	**[7]=[(5)/(2)]*100**	**[8]**
1	Promoter and Promoter Group	E-Voting	8393554	8393554	100.00	8393554	0	100.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		8393554	100.00	8393554	0	100.00	0.00	0
2	Public - Institutional holders	E-Voting	1560838	873318	55.95	873318	0	100.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		873318	55.95	873318	0	100.00	0.00	0
3	Public-Others	E-Voting	5445608	3275	0.06	2525	750	77.10	22.90	0
		Poll		2854	0.05	2854	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		6129	0.11	5379	750	87.76	12.24	0
	Total	E-Voting		9270147	60.20	9269397	750	99.99	0.01	0
		Poll		2854	0.02	2854	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total	**15400000**	**9273001**	**60.21**	**9272251**	**750**	**99.99**	**0.01**	**0**

Resolution (6)										
Resolution required: (Ordinary / Special)					ORDINARY					
Whether promoter/ promoter group are interested in the agenda/resolution?					YES					
Approval of Related Party Transactions.										
	Promoter/Public	**Mode of Voting**	**Total No. of Shares Held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes - in favour**	**No. of Votes - against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**	**Invalid Votes**
			[1]	**[2]**	**[3]=[(2)/(1)]*100**	**[4]**	**[5]**	**[6]=[(4)/(2)]*100**	**[7]=[(5)/(2)]*100**	**[8]**
1	Promoter and Promoter Group	E-Voting	8393554	0	0.00	0	0	0.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		0	0.00	0	0	0.00	0.00	0
2	Public - Institutional holders	E-Voting	1560838	864810	55.41	284276	580534	32.87	67.13	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		864810	55.41	284276	580534	32.87	67.13	0
3	Public-Others	E-Voting	5445608	3063	0.06	2258	805	73.72	26.28	0
		Poll		2854	0.05	2854	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		5917	0.11	5112	805	86.40	13.60	0
	Total	E-Voting		867873	5.64	286534	581339	33.02	66.98	0
		Poll		2854	0.02	2854	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total	**15400000**	**870727**	**5.65**	**289388**	**581339**	**33.24**	**66.76**	**0**

Resolution (7)										
Resolution required: (Ordinary / Special)					ORDINARY					
Whether promoter/ promoter group are interested in the agenda/resolution?					YES					
Approval of Related Party Transactions.										
	Promoter/Public	**Mode of Voting**	**Total No. of Shares Held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes - in favour**	**No. of Votes - against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**	**Invalid Votes**
			[1]	**[2]**	**[3]=[(2)/(1)]*100**	**[4]**	**[5]**	**[6]=[(4)/(2)]*100**	**[7]=[(5)/(2)]*100**	**[8]**
1	Promoter and Promoter Group	E-Voting	8393554	0	0.00	0	0	0.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		0	0.00	0	0	0.00	0.00	0
2	Public - Institutional holders	E-Voting	1560838	864810	55.41	284276	580534	32.87	67.13	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		864810	55.41	284276	580534	32.87	67.13	0
3	Public-Others	E-Voting	5445608	3138	0.06	2233	905	71.16	28.84	0
		Poll		2854	0.05	2854	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		5992	0.11	5087	905	84.90	15.10	0
	Total	E-Voting		867948	5.64	286509	581439	33.01	66.99	0
		Poll		2854	0.02	2854	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total	**15400000**	**870802**	**5.65**	**289363**	**581439**	**33.23**	**66.77**	**0**

Resolution (8)										
Resolution required: (Ordinary / Special)					ORDINARY					
Whether promoter/ promoter group are interested in the agenda/resolution?					YES					
Approval of Related Party Transactions.										
	Promoter/Public	**Mode of Voting**	**Total No. of Shares Held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes - in favour**	**No. of Votes - against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**	**Invalid Votes**
			[1]	**[2]**	**[3]=[(2)/(1)]*100**	**[4]**	**[5]**	**[6]=[(4)/(2)]*100**	**[7]=[(5)/(2)]*100**	**[8]**
		E-Voting		0	0.00	0	0	0.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
1	Promoter and Promoter Group	Total	8393554	0	0.00	0	0	0.00	0.00	0
		E-Voting		864810	55.41	284276	580534	32.87	67.13	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
2	Public - Institutional holders	Total	1560838	864810	55.41	284276	580534	32.87	67.13	0
		E-Voting		3013	0.06	2108	905	69.96	30.04	0
		Poll		2854	0.05	2854	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
3	Public-Others	Total	5445608	5867	0.11	4962	905	84.57	15.43	0
		E-Voting		867823	5.64	286384	581439	33.00	67.00	0
		Poll		2854	0.02	2854	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total	**Total**	**15400000**	**870677**	**5.65**	**289238**	**581439**	**33.22**	**66.78**	**0**

Resolution (9)										
Resolution required: (Ordinary / Special)					ORDINARY					
Whether promoter/ promoter group are interested in the agenda/resolution?					NO					
Revision in the terms of remuneration of Mr. Sanjay Kumar Pattnaik (DIN :00256832), Managing Director of the Company.										
	Promoter/Public	**Mode of Voting**	**Total No. of Shares Held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes - in favour**	**No. of Votes - against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**	**Invalid Votes**
			[1]	**[2]**	**[3]=[(2)/(1)]*100**	**[4]**	**[5]**	**[6]=[(4)/(2)]*100**	**[7]=[(5)/(2)]*100**	**[8]**
1	Promoter and Promoter Group	E-Voting	8393554	8393554	100.00	8393554	0	100.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		8393554	100.00	8393554	0	100.00	0.00	0
2	Public - Institutional holders	E-Voting	1560838	873318	55.95	873318	0	100.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		873318	55.95	873318	0	100.00	0.00	0
3	Public-Others	E-Voting	5445608	3222	0.06	2417	805	75.02	24.98	0
		Poll		2854	0.05	2854	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		6076	0.11	5271	805	86.75	13.25	0
	Total	E-Voting		9270094	60.20	9269289	805	99.99	0.01	0
		Poll		2854	0.02	2854	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total	**15400000**	**9272948**	**60.21**	**9272143**	**805**	**99.99**	**0.01**	**0**

MANJARI SINHA
Practicing Company Secretary
B.com(Hons), FCS

Jamshedpur Office- Dream Heights, 2nd Floor, Near Chinmayah Vidyalaya, South park, Bistupur, Jamshedpur-831001, Jharkhand.
Kolkata Office –2A, G.C. Avenue, Bentinck Street, Room No-8A, Ninth Floor, Commerce House, Kolkata-700013, West Bengal.
PHONE : (91) (657) 2320342(O), (033) 40633220 (O), Cell-08986816447 (Jharkahnd).
E_mail – manakh25@gmail.com;

Dated: 20.07.2018

To,
The Chairman,
Tata Sponge Iron Limited,
Joda, Keonjhar,
Odisha-758 034.

Dear Sir,

Sub: Consolidated Scrutinizer's Report on e-voting/physical ballot conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended to date, and voting at the 35th Annual General Meeting ("AGM") of Tata Sponge Iron Limited held on Wednesday, July 18, 2018 at 10.30 a.m.

I, Manjari Sinha, Practicing Company Secretary, had been appointed as the Scrutinizer by the Board of Directors of Tata Sponge Iron Limited ("the Company"), pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended to date, conduct the e-voting process and to scrutinize the physical ballot forms received from Shareholders in respect of the below mentioned resolutions passed at the 35th Annual General Meeting (AGM) of Tata Sponge Iron Limited held on Wednesday, July 18, 2018 at 10.30 a.m.

I was also appointed as Scrutinizer to scrutinize the voting process at the said AGM held on July18, 2018.

The Notice dated 17th April,2018 along with statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company.

The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the shareholders of the Company.

The Company had also provided voting facility to the shareholders present at the AGM and who had not cast their vote earlier through e-voting facility.

MANJARI SINHA JAMSHEDPUR COMPANY SECRETARY

The shareholders of the Company holding shares on the "cut-off" date of 11th July, 2018 were entitled to vote on the resolutions as contained in the Notice of the AGM.

The voting period for e-voting commenced on 15th July, 2018 (Sunday) at 9.00 a.m. and ended on 17th July, 2018 (Tuesday) at 5.00 p.m. and the NSDL e-voting platform was blocked thereafter.

After the closure of the voting at the AGM, the report on voting done at the meeting was generated in my presence and the same was diligently scrutinized.

The votes cast under e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the Company and after the conclusion of the voting at the AGM the votes cast there under were counted.

I have scrutinized and reviewed the e-voting and votes tendered therein based on the data downloaded from the National Securities Depository Limited (NSDL) e-voting system and voting through ballot paper at the AGM.

I now submit my consolidated Report as under on the result of the e-voting and voting through ballot paper at the AGM in respect of the said Resolutions.

Resolution 1: Ordinary Resolution

To receive, consider and adopt the:

a. Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2018 together with the Reports of the Board of Directors and the Auditors thereon; and

b. Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018 together with the Report of the Auditors thereon.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
121	9272923	100

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	100	0



(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast by them
0	0

Accordingly, the above resolution stands passed with requisite majority.

Resolution 2: Ordinary Resolution

Declaration of dividend of Rs.20/- per Equity share of Rs. 10/- each for Financial Year 2017-18.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
122	9272933	100

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	100	0

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast by them
0	0

Accordingly, the above resolution stands passed with requisite majority.

Resolution 3: Ordinary Resolution

To appoint a Director in place of Mr. R. Ranganath (DIN: 06725337) who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
107	8862845	95.58

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
16	410188	4.42

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast by them
0	0

Accordingly, the above resolution stands passed with requisite majority.

Resolution 4: Ordinary Resolution

Ratification of Appointment of Auditors.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
118	9262049	99.88

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5	10984	0.12

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast by them
0	0



Accordingly, the above resolution stand passed with requisite majority.

SPECIAL BUSINESS:

Resolution 5: Ordinary Resolution

Ratification of Cost Auditors' remuneration

(i) Voted in favour of the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
118	9272251	99.99

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3	750	0.01

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast by them
0	0

Accordingly, the above resolution stand passed with requisite majority.

Resolution 6: Ordinary Resolution

Approval of Material Related Party Transactions:

(i) Voted in favour of the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
93	289388	33.24

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
25	581339	66.76

MANJARI SINHA * COMPANY SECRETARY * JAMSHEDPUR

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast by them
0	0

Accordingly, the above resolution has not been passed with requisite majority as the votes casted in favour are less than votes casted against.

Resolution 7: Ordinary Resolution

Approval of Material Related Party Transactions:

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
92	289363	33.23

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
26	581439	66.77

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast by them
0	0

Accordingly, the above resolution has not been passed with requisite majority as the votes casted in favour are less than votes casted against.

Resolution 8: Ordinary Resolution

Approval of Material Related Party Transactions:

(i) Voted in favour of the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
90	289238	33.22

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
26	581439	66.78

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast by them
0	0

Accordingly, the above resolution has not been passed with requisite majority as the votes casted in favour are less than votes casted against.

Resolution 9: Ordinary Resolution

Revision in the terms of remuneration of Mr. Sanjay Kumar Pattnaik, Managing Director

(i) Voted in favour of the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
116	9272143	99.99

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
6	805	0.01

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast by them
0	0



Accordingly, the above resolution stands passed with requisite majority.

Thanking You,

Manjari Sinha 20.07.2018

Manjari Sinha
Practicing Company Secretary,
FCS-9392, C.P.-9724, Dream Heights,
2nd Floor, South Park, Bistupur,
Jamshedpur-831001.

Manjari Sinha
B. Com. (Hons.),
Company Secretary in Practice
FCS-9392, C. P. No.- 9724