



Date: May 30, 2026

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Subject: Statement of deviation(s) or variation(s) for the half year/year ended 31st March 2026 under Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Ref: TSC India Limited (SYMBOL/ISIN: TSC/INE16VK01010)

Respected Sir/Ma'am,

The equity shares of the Company have been listed on National Stock Exchange of India Limited (NSE Emerge) w.e.f. 30 July 2025. Accordingly, pursuant to Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, a Statement confirming no deviation or variation in the utilization of proceeds raised through issuance of equity shares by way of Initial Public offer ('IPO') for half year ended 31st March 2026 is enclosed herein, in the format as prescribed.

Please take the above disclosure on record.

Thanking You,

Yours faithfully,
For TSC India Limited

Ashish Kumar Mittal
(Managing Director)
DIN: - 00027712

Place: Jalandhar

TSC INDIA Limited

(Formerly known as TSC Travel Services Private Limited)

Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	TSC India Limited
Mode of fund raising	Public Issue-Initial Public Offer (IPO)
Date of raising funds	28th July, 2025
Amount raised (Rs. in Crore)	2,588.60 Lakh
Report filed for quarter ended	31 st March 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a deviation/ variation in use of funds raised	No
If Yes, whether the same is pursuant to change in terms of contracts or objects which was approved by the shareholders	Not Applicable
If yes, date of shareholders Approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Funding Working Capital requirements of the Company	N.A.	2200.00 Lakh	N.A.	2200.00 Lakh	0.00	-
General Corporate Purposes	N.A.	114.32 Lakh	N.A.	114.32 Lakh	0.00	-
Issue Related Expenses	N.A.	274.28 Lakh	N.A.	274.28 Lakh	0.00	-

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Note: During the half year ended 31st March 2026, the Company allotted 4,70,933 equity shares of face value Rs.10 each on March 11, 2026, pursuant to a preferential allotment at an issue price of Rs.63.50 per equity share (including a premium of Rs.53.50 per equity share), for consideration other than cash towards the acquisition of 100% equity shares of GITHM Private Limited. The allotment was approved by the shareholders at the Extraordinary General Meeting held on February 02, 2026. Since the allotment was made for consideration other than cash, no funds were raised or utilized, and accordingly there is no deviation or variation in the use of proceeds.

Ashish Kumar Mittal

Designation: Managing Director

DIN:- 00027712

Date: 30/05/2026

TSC INDIA Limited

(Formerly known as TSC Travel Services Private Limited)

Regd. Office: Midland Financial Centre, Office no. 3, 2nd Floor, 21-22 G.T Road, Jalandhar-144001 | Tel: 0181 4288888 Email: info@tscpl.biz

GSTIN: 03AABCT8603L1ZC | CIN: U63040PB2003PTC026209 | www.tscindialimited.com