



Dated: - 19th August, 2025

To,

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Ref: TSC India Limited (SYMBOL/ISIN: TSC/INE16VK01010)

Dear Sir/Madam,

Sub: - Investor Presentation for the Quarter ended on 30th June, 2025.

Pursuant to Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 please find enclosed herewith the Investor Presentation for the Quarter ended on 30th June, 2025.

Kindly take the same on record.

Thanking You,
Yours Sincerely,
For **TSC India Limited**

Ashish Kumar Mittal
(Managing Director)

Encl: as above

TSC INDIA Limited

(Formerly known as TSC Travel Services Private Limited)

Regd. Office: Midland Financial Centre, Office no. 3, 2nd Floor, 21-22 G.T Road, Jalandhar-144001 | Tel: 0181 4288888 Email: info@tscpl.biz

GSTIN: 03AABCT8603L1ZC | CIN: U63040PB2003PTC026209 | www.tscindialimited.com



TSC INDIA LIMITED

TRAVEL YOUR DREAM DESTINATION

Investor Presentation: Q1 FY-26

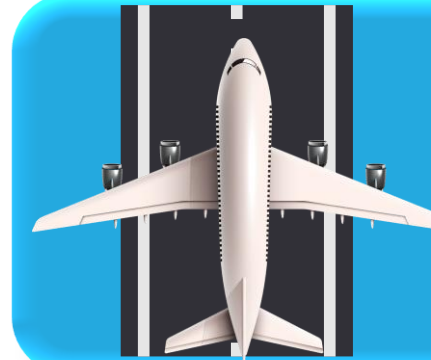




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TSC INDIA Limited (TSC) is a leading travel management company specializing in comprehensive air ticketing to travel agents as B2B.



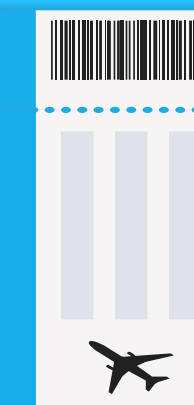
Having business with almost all domestic airlines and international airlines touching India.

Established a strong presence in North & West India, with operations in key cities such as Jalandhar, Chandigarh, Lucknow, Ahmedabad, Jaipur, New Delhi, and Pune. It is actively expanding its footprint into other states.



Offers a wide range of domestic and international flights with competitive fares and flexible booking options, focusing on efficiency and cost-effectiveness.

Has built a diverse client base, including travel agencies, corporate entities, and tour operators, with over 2,996+ customers registered on its platform, highlighting its strong presence in the B2B travel market.





During the quarter under review, We delivered a strong performance across key operating and financial metrics, underscoring the resilience of our business model and the continued demand for our services. Revenue from operations stood at ₹711.29 lakhs, compared to ₹584.58 lakhs in the same quarter last year, representing growth of 21.7% Y-o-Y. Gross Transaction Value (GTV) for the quarter also recorded a significant increase, reaching ₹293 crore against ₹216 crore in Q1 of the previous year.

Operationally, the number of tickets booked rose sharply to 61,357 as compared to 35,513 in the corresponding quarter of last year. Domestic ticketing was a key growth driver, with sales of ₹10.7 crore as against ₹1.15 crore in the previous year. While the average ticket value has declined, this is largely attributable to the higher proportion of domestic ticketing coupled with a softening of international ticket prices during the quarter.

On the profitability front, our EBITDA stood at ₹255.50 lakhs, with an EBITDA margin of 35.92%, while PAT came in at ₹154.01 lakhs, translating into a PAT margin of 21.65%. This performance underscores our continued emphasis on operational efficiency, cost discipline, and prudent financial management. Despite a challenging global environment marked by geopolitical uncertainties and volatility in the travel sector, the Company has delivered a notable improvement in profitability alongside sustained growth in sales and revenue.

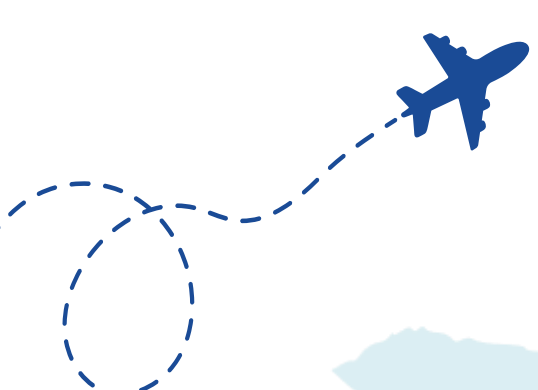
The management remains confident that with this strong start to the year, TSC India is well positioned to sustain growth momentum, further strengthen its market position, and deliver long-term value to all stakeholders.



Mr. Ashish K Mittal
(Managing Director)



Key Operational Parameters- Q1 FY26



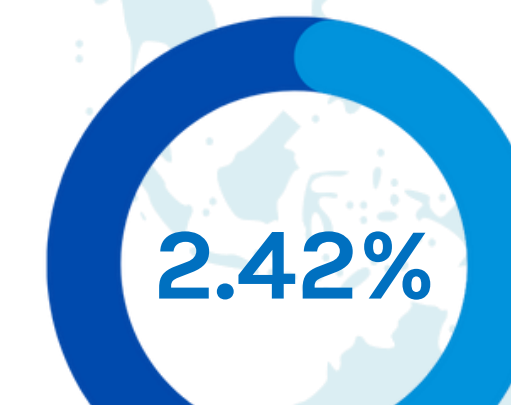
Total Bookings



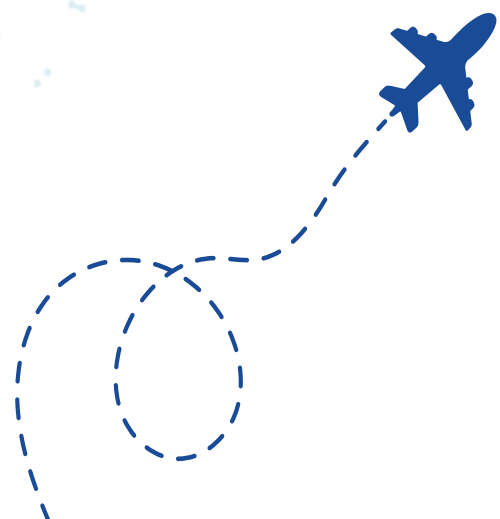
**Gross Transaction
Value (GTV)**



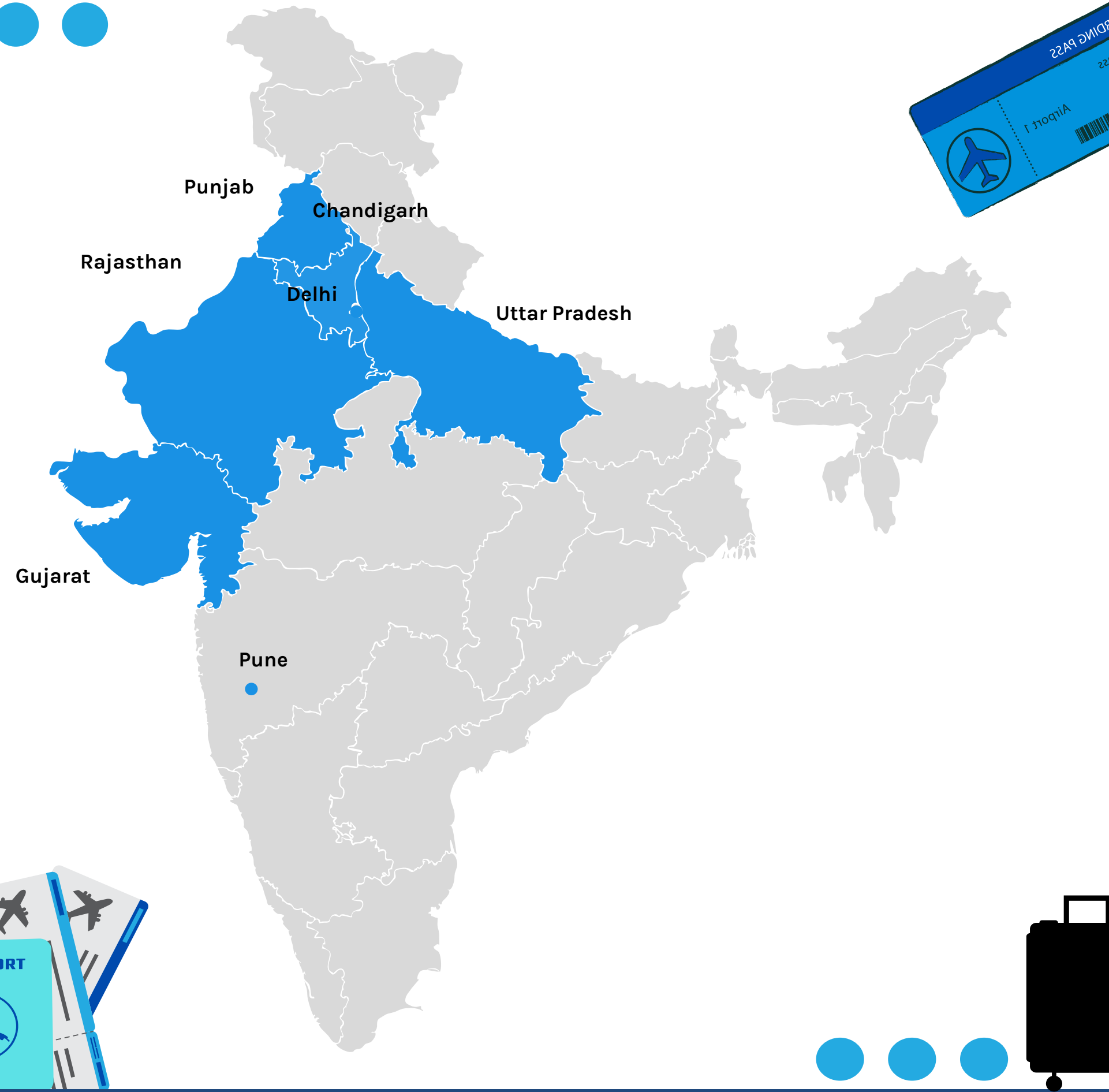
Take Rate



**Take Rate as a
% of GTV**



Geographical Presence



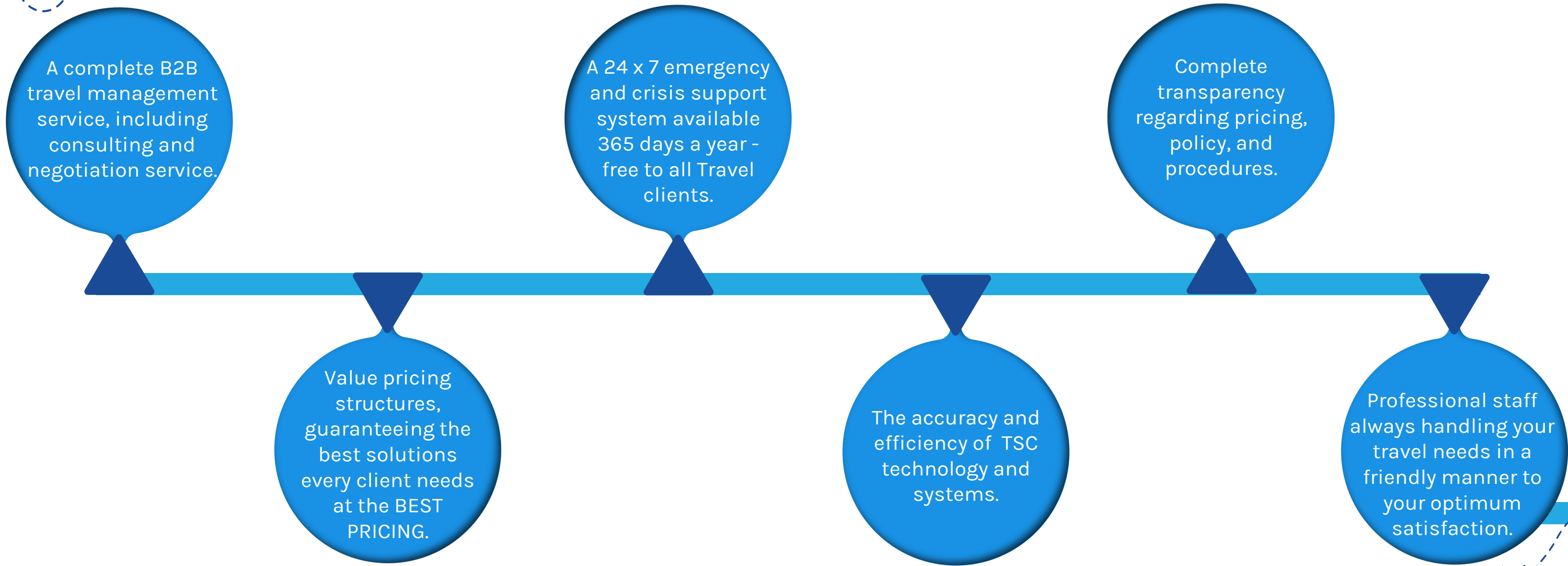
- TSC India Limited Is headquartered in Jalandhar, Punjab.
- Its geographical presence extends across key regions in northern, western, and central India, ensuring comprehensive operational coverage.
- It operates across multiple cities in the above-mention regions, such as Jalandhar, Chandigarh, Lucknow, Ahmedabad, Jaipur, New Delhi, and Pune, outlining its expanding geographical presence.
- Company is actively exploring new regions to expand its operations.

Services Offered



Offers a full spectrum of personalized travel management solutions, carefully designed to optimize operations and enhance client satisfaction for B2B partners.

Offers the following services under its B2B business verticals:







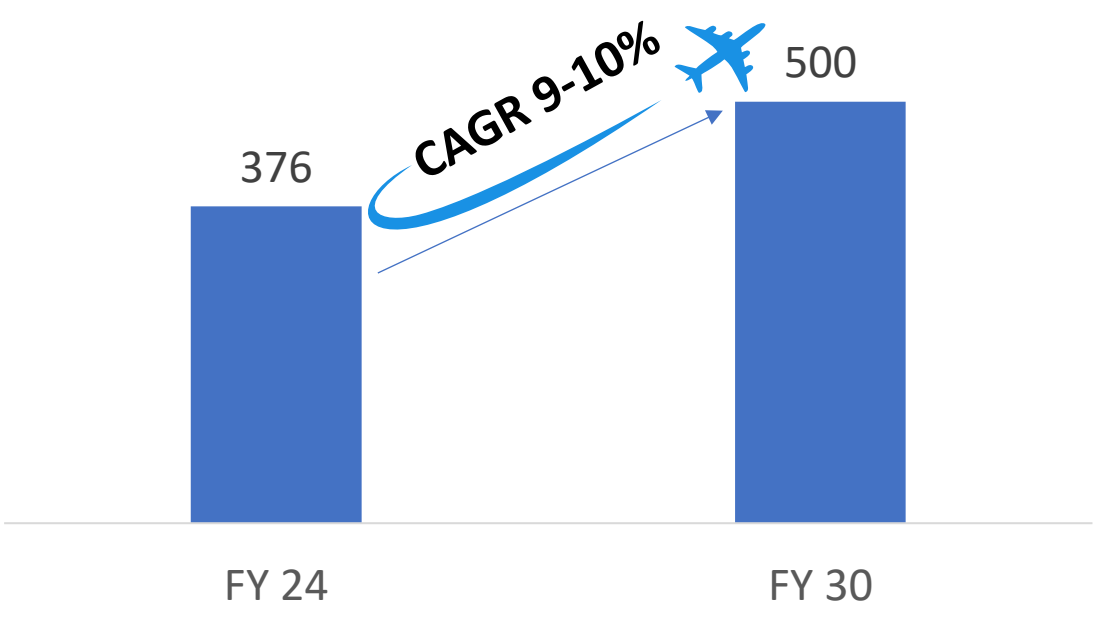
India Aviation & Online Travel Market

- **Strong Passenger Growth**
 - India's total air passenger traffic reached 376 million in FY 2024 (306 million domestic, 70 million international)
 - Passenger traffic projected to grow at 9-10% CAGR, crossing 500 million by FY 2030
 - Growth drivers: rising middle-class incomes, low-cost carriers, UDAN scheme adding 450+ new routes
- **Online Travel Market Expansion**
 - India's online travel market (mainly air ticketing) is valued at USD 23 billion for 2025
 - Expected to grow to USD 34 billion by 2030 (~7.8% CAGR)
 - Over 80% of air tickets are booked online, driven by digital payment growth and mobile penetration

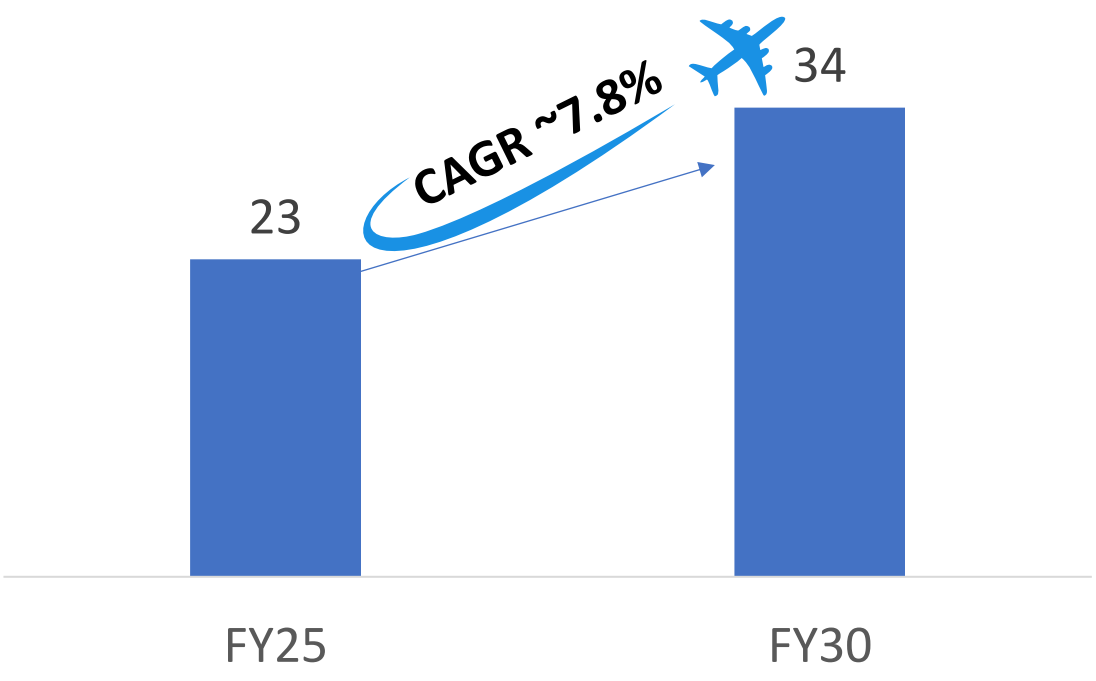
(Source: ICRA, DGCA projections, Ministry of Civil Aviation, UDAN scheme updates)

(Source: Mordor Intelligence, Industry Estimates)

India Air Travel Passenger Growth (FY2025-FY2030) (mn)



India Online Travel Market Size (bn)



Pan Indian presence

- Within the next two years, the company plans to establish a pan-India presence, with key zonal offices in Kolkata, Delhi, J&K, Mumbai, and Bengaluru.

One-Stop Solution for All Your Travel Needs

- Hotel booking services will be launched on website within the next 6 months.
- Outbound packages, domestic packages, fixed group departures, cruise bookings, and travel insurance will also be launched in 2/3 years.
- The objective is to be the comprehensive one-stop solution for all your travel needs, with full digitalization.

Expand Customer Presence

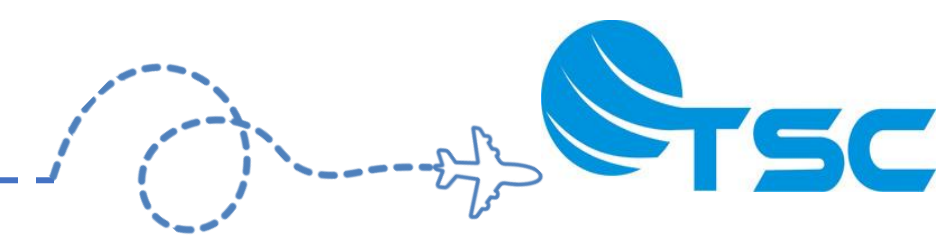
- The target is to expand the current customer base of 2,996 to 10,000 customers within the next 2 years.

Revenue & GTV Growth Targets

- The company targets a Revenue CAGR of ~35% and GTV of ₹1,25,000/ ₹1,75,000 lakh in FY 26/FY 27 respectively, implying a ~47% CAGR, supported by new service launches, customer expansion, and a pan-India presence.



Management Team



Mr. Ashish K Mittal- Managing Director

With a Bachelor of Commerce degree from Indore, he began his professional journey in the travel industry in 1996. He joined the company in 2004 and has since been a key driver of its growth and success, now serving as the Managing Director. With 28 years of experience as a versatile entrepreneur, he has expertise across industries including entertainment, logistics, travel, IT, and finance.



Mr. Vinay Gupta- CFO & Director

He is a Commerce graduate from Guru Nanak Dev University, Jalandhar, with 27 years of experience in travel agency operations, accounts, and financial management. Having previously served as Accounts Head at Dex Air Private Limited, he has expertise in account management, financial oversight, service management, and business development. He was also previously associated with our company as General Manager.



Mr. Simranjit Walia- COO

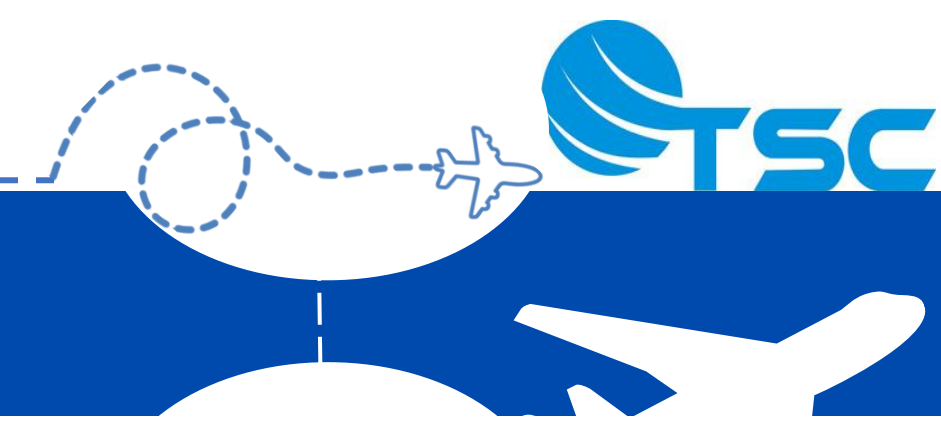
With over 30 years of experience in the travel industry, starting as an Airport Manager in 1992, he has held key roles at Singapore Airlines, Inter Globe Enterprises, Yatra.com, and Via.com. Known for revitalizing business models to drive revenue growth, he excels at optimizing sales and streamlining processes to ensure a seamless experience.



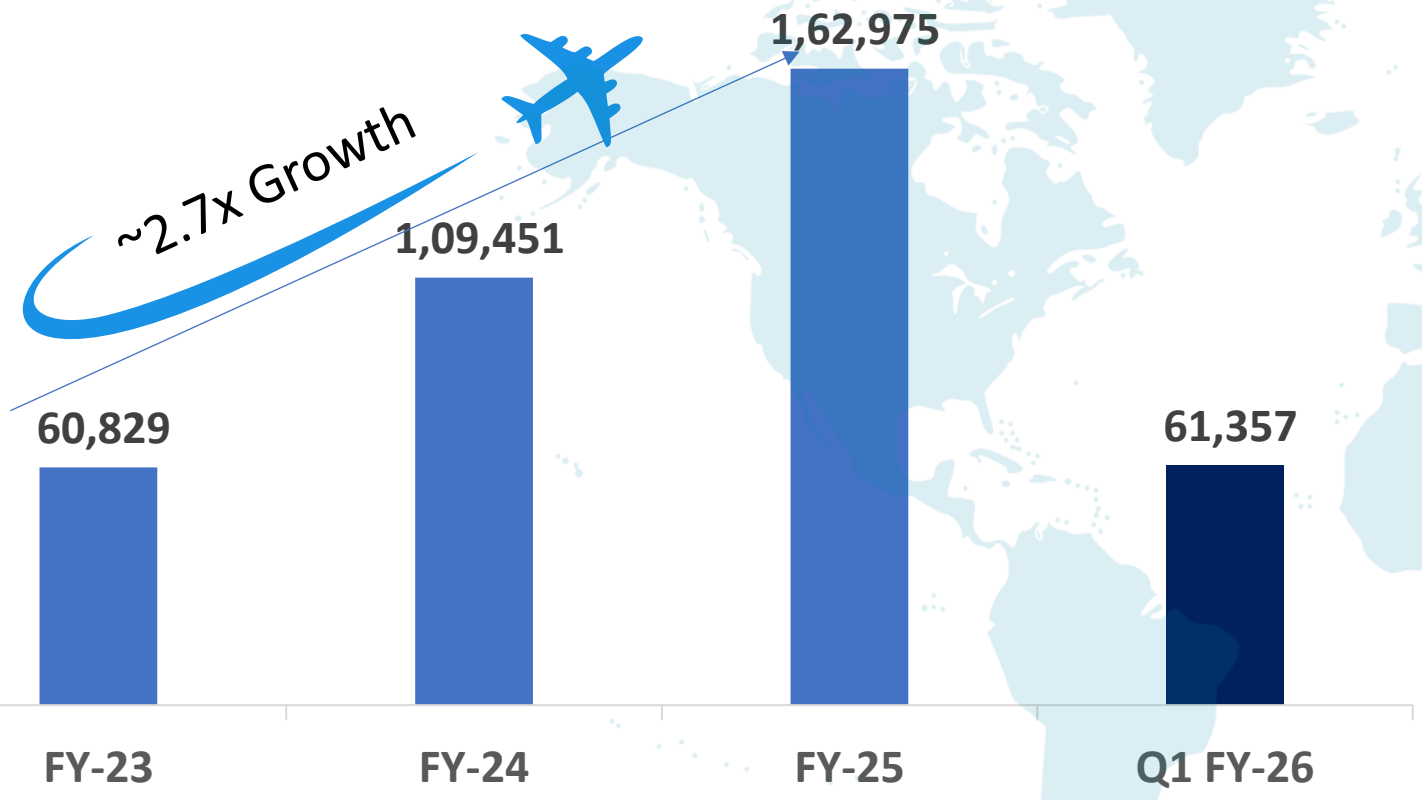
Abhijit Samanta- Chief Commercial Officer

A dynamic and versatile leader since 1992, he has worked with top brands in the Aviation and Travel industry, as well as the FMCG sector. With a deep understanding of the Indian market, he has contributed to companies like Godrej & Boyce, Avery India, Forbes Campbell India, and IFB Bosch. Over 18 years, he held management roles with leading airlines like Malaysian Airlines, Jet Airways, and Qatar Airways. Specializing in turning companies profitable, he also has 12+ years of experience in the online industry, including as Vice President of Yatra.com, overseeing a turnover of over 40 billion USD.

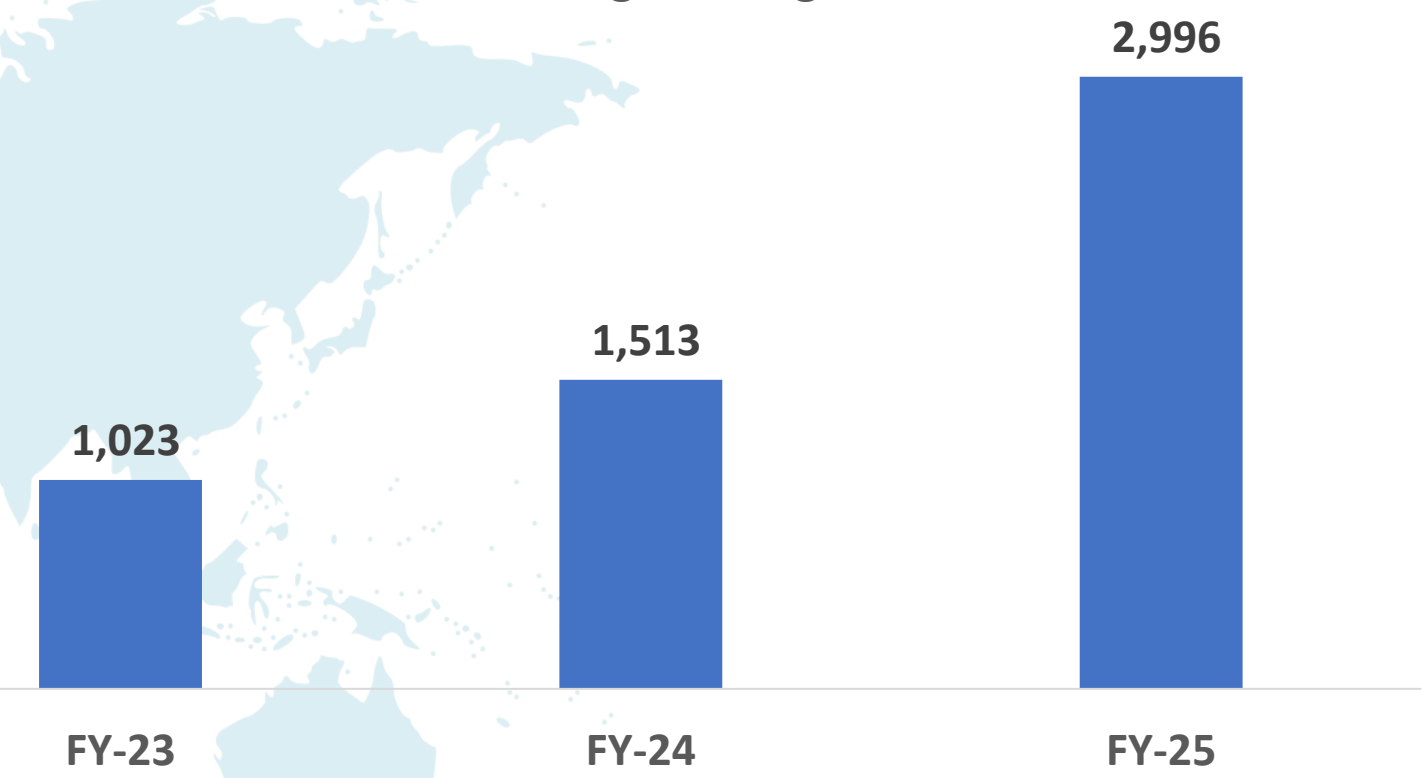
Key Operational Parameters



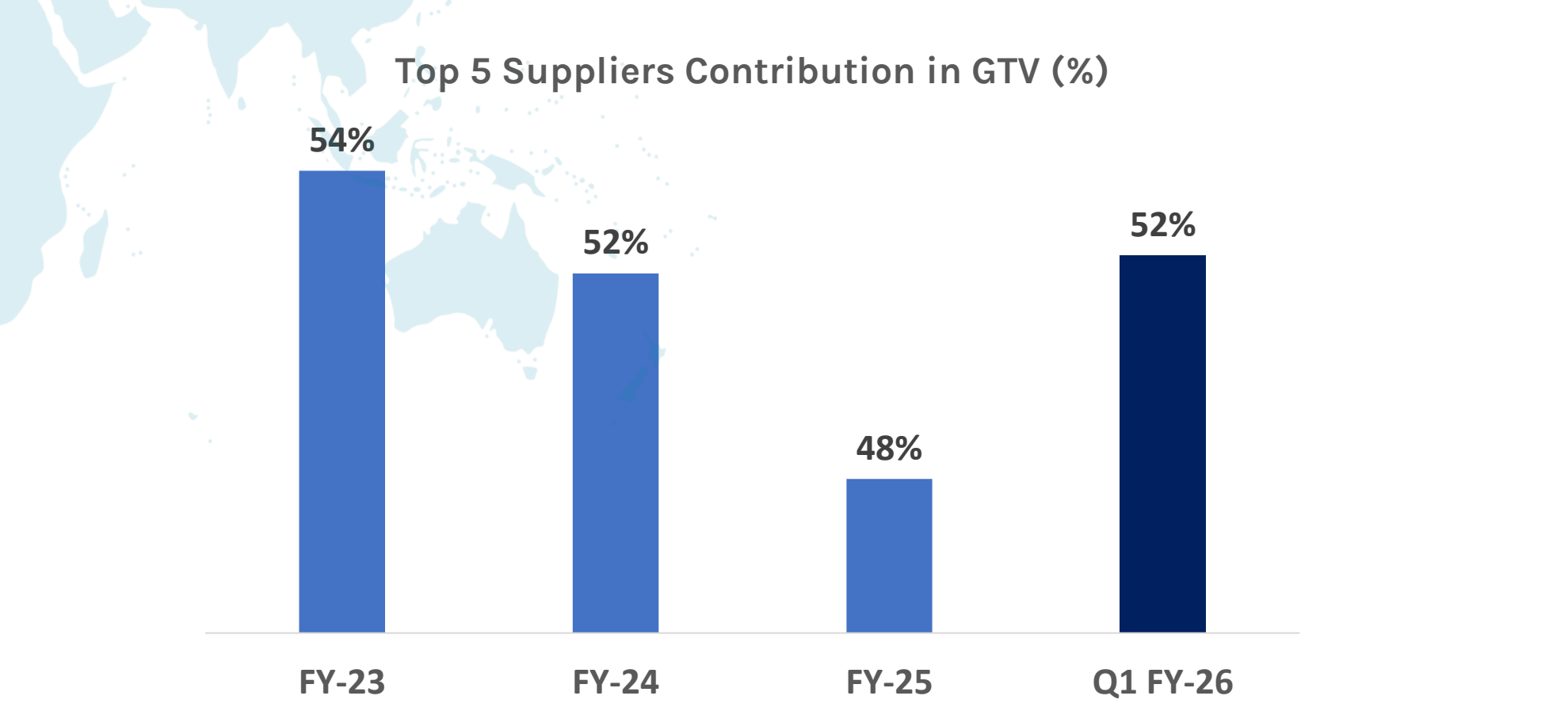
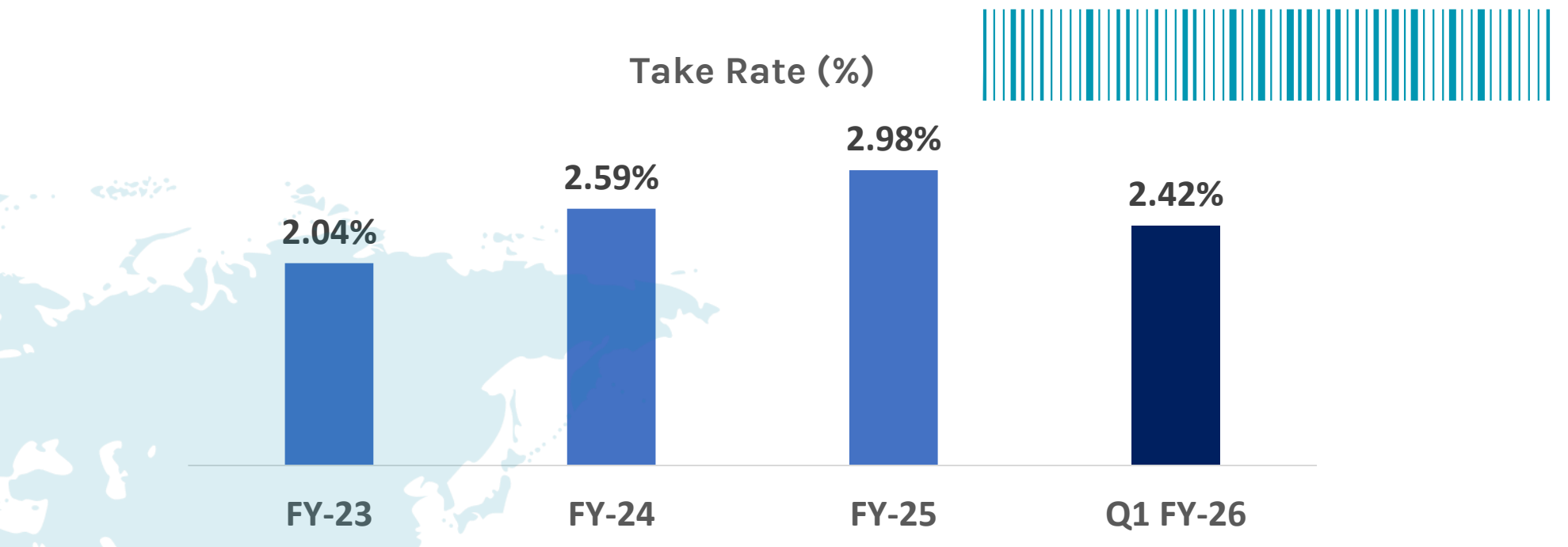
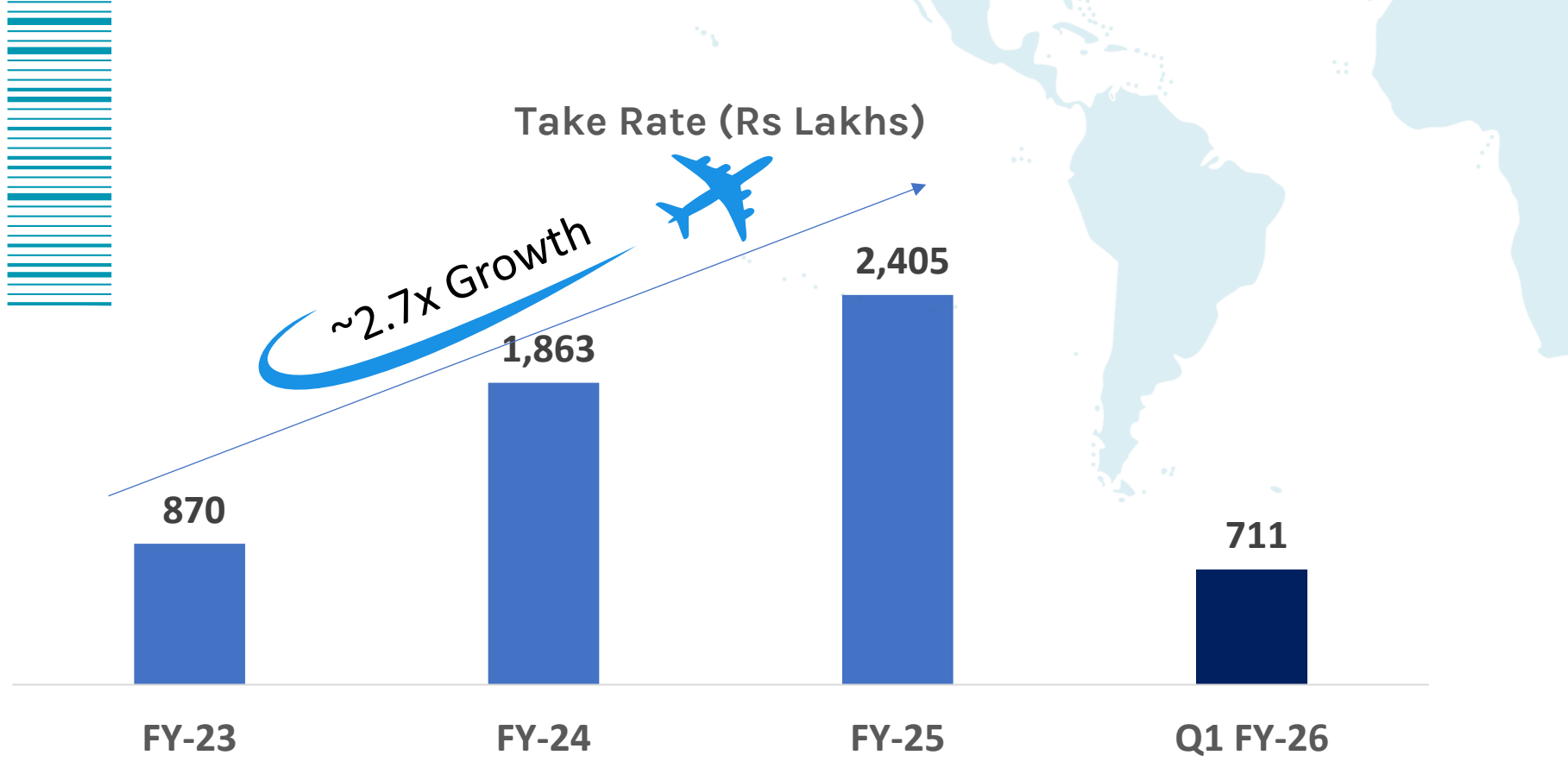
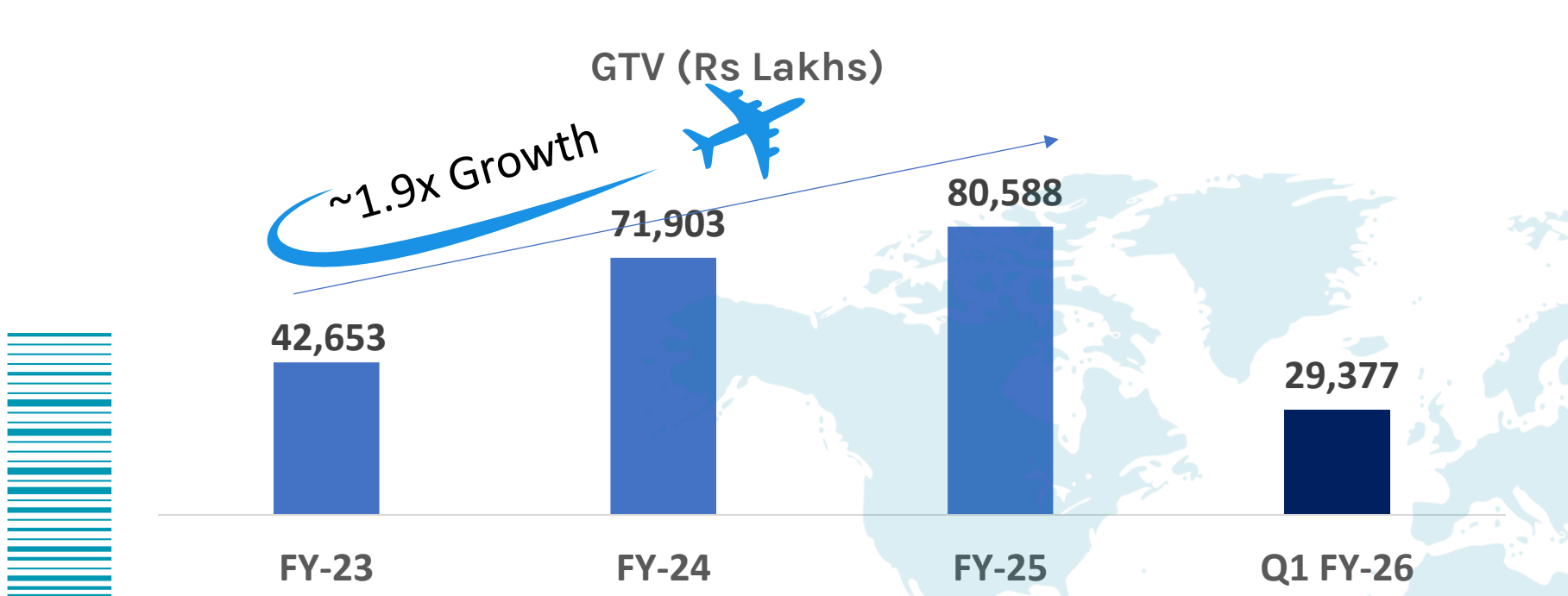
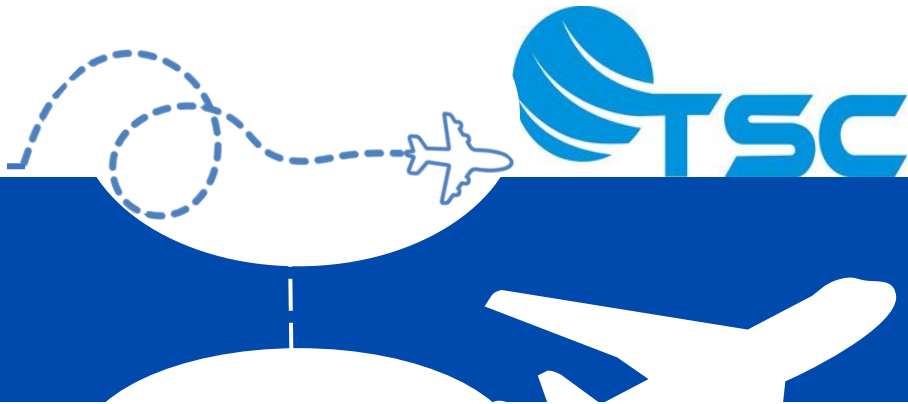
Total Bookings



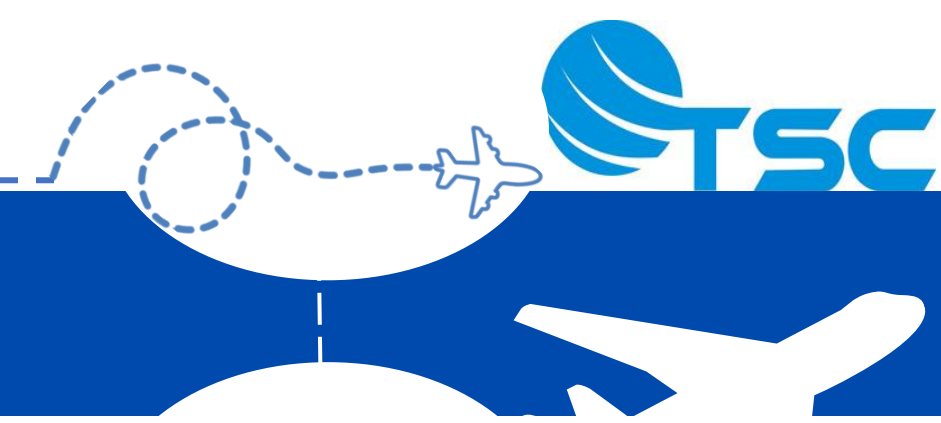
Total Travel Agents registered



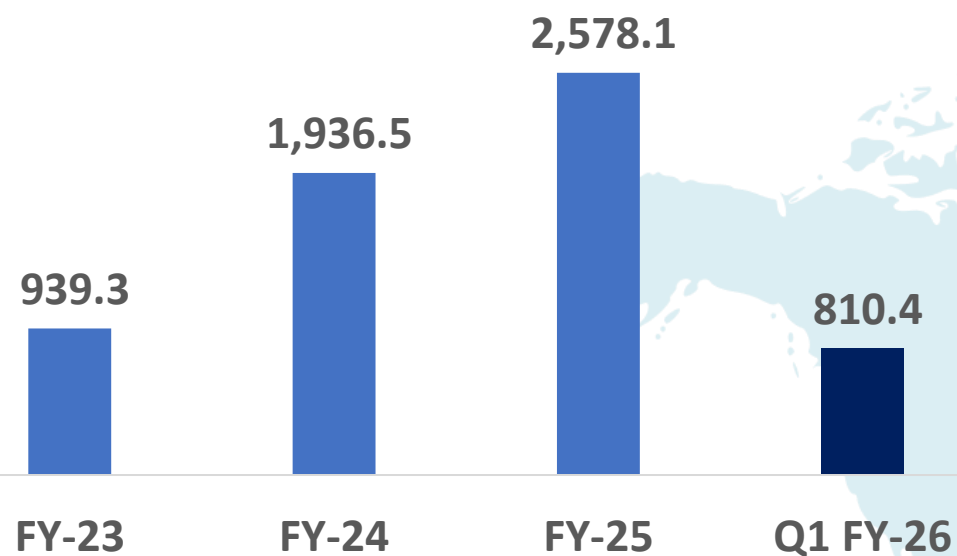
Key Operational Parameters



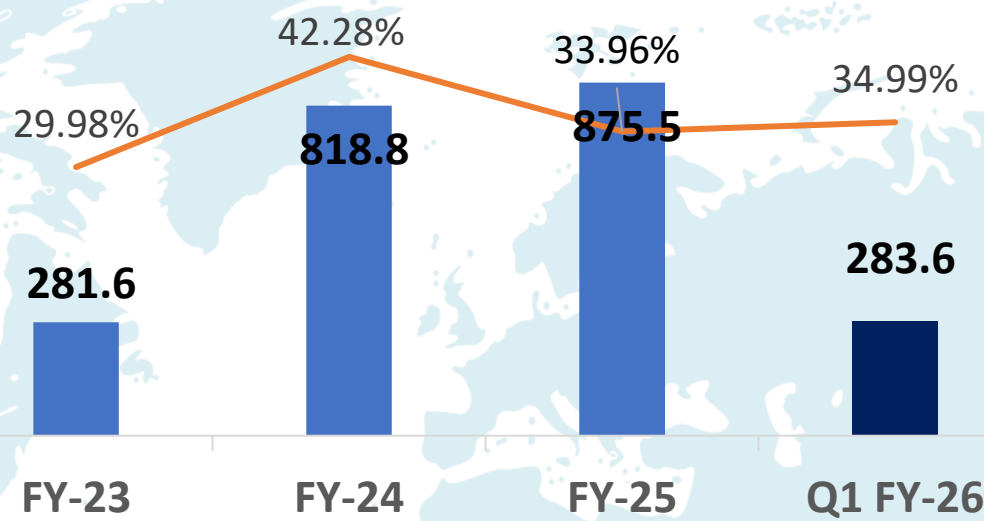
Key Financial Highlights



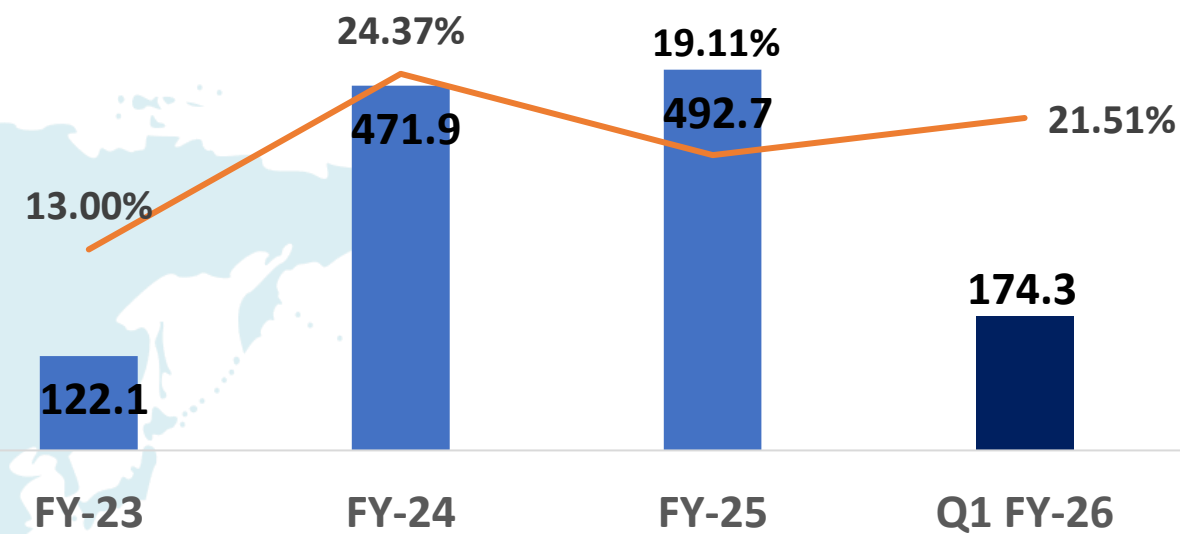
Operating Revenue (INR Lakhs.)



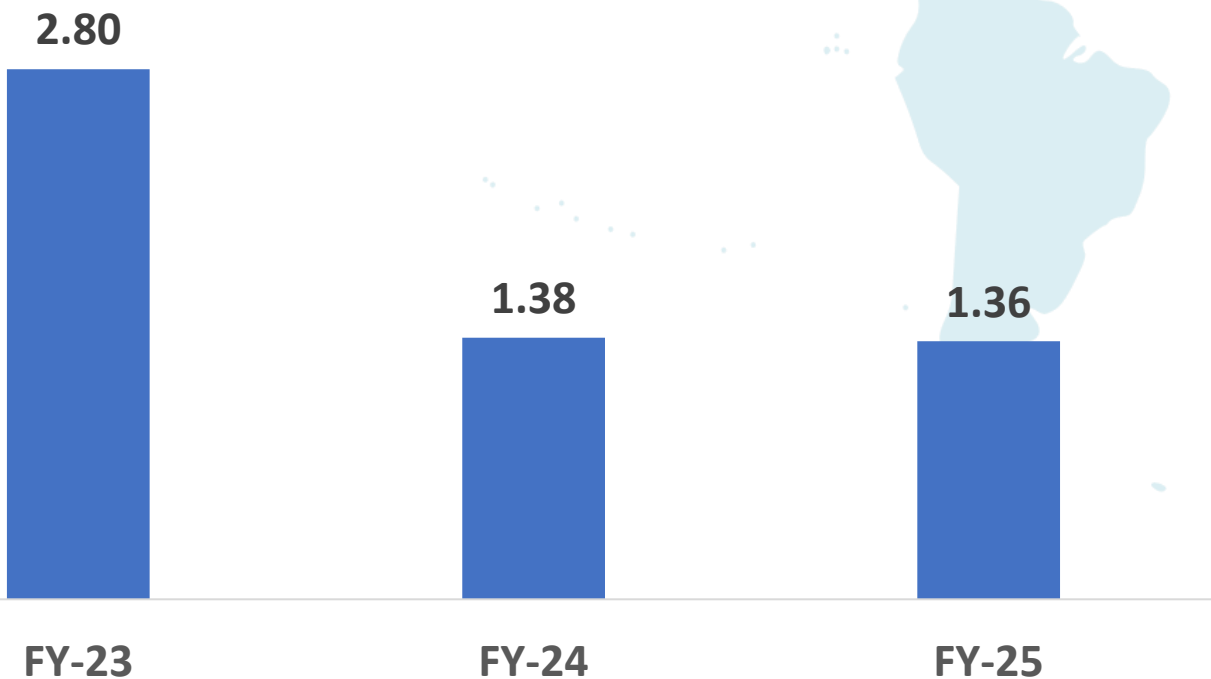
EBITDA (INR Lakhs.) & EBITDA Margin (%)



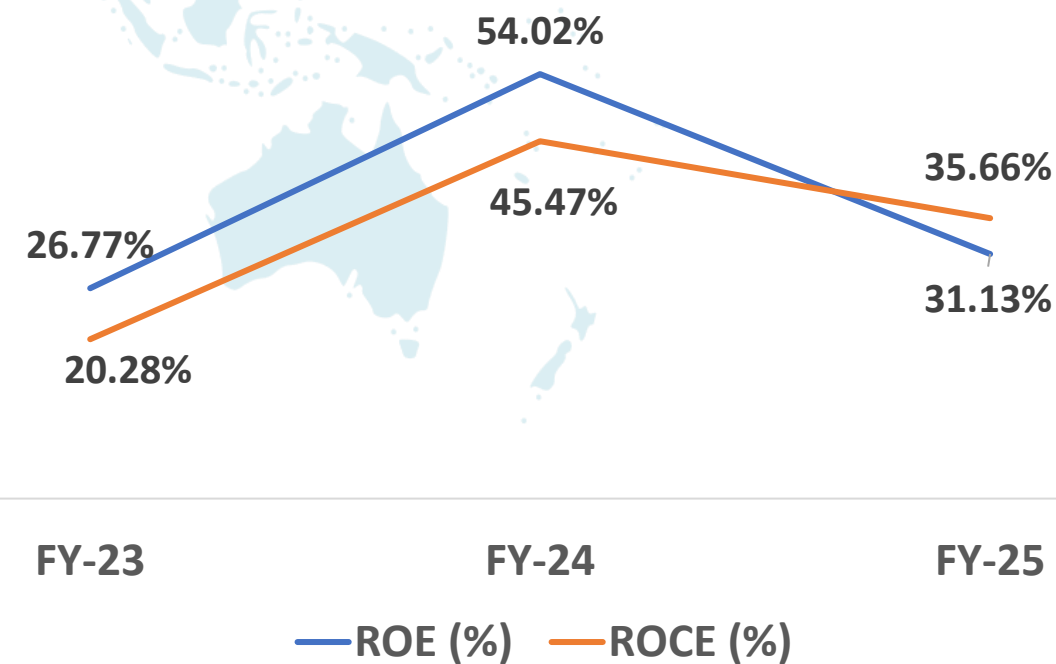
PAT (INR Lakhs.) & PAT Margin (%)



Net Debt/ Equity (x)



ROE/ROCE



Standalone Income Statement



Particular (INR Lakhs.)	Q1 FY26	Q4 FY25	Q-O-Q	Q1 FY25	Y-O-Y
Operating Revenue	711.29	637.06	11.7%	584.58	21.7%
Total Expenses	455.79	484.13	(5.9)%	367.78	23.9%
EBITDA	255.50	152.93	67.1%	216.80	17.9%
EBITDA(%)	35.92%	24.01%	1192 <i>bps</i>	37.09%	(117) <i>Bps</i>
Other Income	5.39	20.6	(73.8)%	13.91	(61.3)%
Financial Cost	37.08	27.79	33.4%	30.35	22.2%
Depreciation	10.10	14.48	(30.2)%	18.50	(45.4)%
PBT	213.71	131.26	62.8%	181.86	17.5%
Tax	59.70	34.43	73.4%	46.66	27.9%
PAT	154.01	96.83	59.1%	135.20	13.9%
PAT Margins(%)	21.65%	15.20%	645 <i>bps</i>	23.13%	(148) <i>Bps</i>
Diluted EPS (INR)	1.49	0.94	59.1%	1.72	(13.6)%

Consolidated Income Statement



Particular (INR Lakhs.)	Q1 FY26	Q4 FY25	Q-O-Q	Q1 FY25	Y-O-Y
Operating Revenue	810.35	717.22	13.0%	599.04	35.3%
Total Expenses	526.78	539.08	(2.3)%	377.91	39.0%
EBITDA	283.57	178.14	59.2%	221.13	28.0%
EBITDA(%)	34.99%	24.84%	1016 <i>bps</i>	36.91%	(192) <i>Bps</i>
Other Income	12.57	25.21	(50.1)%	14.04	(10.5)%
Financial Cost	45.62	35.32	29.1%	30.72	48.5%
Depreciation	10.50	16.55	(36.6)%	19.98	(47.4)%
PBT	240.02	151.47	58.5%	184.47	30.1%
Tax	65.72	45.08	45.8%	46.96	39.9%
PAT	174.30	106.39	63.8%	137.51	26.8%
PAT Margins(%)	21.51%	14.83%	668 <i>bps</i>	22.96%	(145) <i>Bps</i>
Diluted EPS (INR)	1.57	0.97	61.1%	1.73	(9.7)%

Thank You



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