Date: 13/11/2026

To,

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Ref: TSC India Limited (SYMBOL/ISIN: TSC/INE16VK01010)

Dear Sir/Madam,

Sub: Outcome of Board Meeting – Unaudited Financial Results and Appointment of Internal Auditor

Pursuant to the provisions of Regulations 30 and 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) ("SEBI Listing Regulations"), we hereby inform you that the **Board of Directors** ("the Board") of the Company at its meeting held today, i.e., **Friday, November 13, 2026**, has, inter alia, considered and approved the following:

1. Unaudited Financial Results:

The **Unaudited Standalone and Consolidated Financial Results** of the Company for the half year ended **September 30, 2026**.

The said financial results, as approved by the Board, together with the Limited Review Reports thereon, are enclosed herewith.

2. Appointment of Internal Auditor:

The appointment of **M/s. Ashish Mahajan & Associates, Chartered Accountants** (Firm Registration No. 014743N) as the **Internal Auditor** of the Company for the **Financial Year 2026–2027.**

The relevant details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in **Annexure A**.

The meeting of the Board of Directors commenced at 01:00 P.M. (IST) and concluded at 02:00 P.M. (IST).

We request you to kindly take the above on your record.

Thanking You,
Yours faithfully,

For TSC India Limited

Ashish Kumar Mittal
Managing Director
DIN:- 00027712

Place: Jalandhar

Encl.:

1. Unaudited Standalone and Consolidated Financial Results for the Half Year ended September 30, 2026 along with Limited Review Reports.
2. Annexure A – Details pursuant to Regulation 30

TSC INDIA LIMITED

(formerly known as TSC Travel Services Private Limited & TSC Travel Services Limited)

Registered Office : Office No. 3, 2nd Floor, Midland Financial Centre, Plot No. 21-22, G.T. Road, Jalandhar, Punjab-144001

CIN: U63040PB2003PLC026209

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Amount in ₹ Lakhs except earnings per share)

Sl. No.	Particulars	Half year ended			Year ended
		Sept 30, 2026	March 31, 2026	Sept 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1,152.15	991.65	1,344.34	2,335.99
II	Other Income	47.18	59.64	15.42	75.06
III	**Total Income (I+II)**	**1,199.33**	**1,051.29**	**1,359.76**	**2,411.05**
IV	**Expenses**				
	Employee benefits expense	291.25	262.04	220.07	482.11
	Finance cost	101.16	61.98	64.65	126.63
	Depreciation and amortisation expense	29.39	26.08	20.52	46.60
	Other Expenses	689.38	677.77	656.86	1,334.63
	Total expenses	**1,111.18**	**1,027.87**	**962.10**	**1,989.97**
V	**Profit before tax (III-IV)**	**88.15**	**23.42**	**397.66**	**421.08**
VI	Tax expense	22.24	-4.83	101.20	96.37
VII	**Profit for the period (V-VI)**	**65.91**	**28.25**	**296.46**	**324.71**
VIII	**Paid -up equity share capital (Face value ₹ 10/- per share)**	1,451.89	1,451.89	1,404.80	1,451.89
IX	**Reserves (excluding revaluation reserve)**				3,009.71
X	**Earnings per share of ₹ 10/- each (not annualized for for half years)**				
	- Basic (₹)	0.45	0.20	2.55	2.52
	- Diluted (₹)	0.45	0.20	2.55	2.52

For TSC INDIA Limited

Managing Director

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Amount in ₹ Lakhs)

Particulars	As at Sept 30, 2026	As at March 31, 2026
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,451.89	1,451.89
(b) Reserves and surplus	3,075.62	3,009.71
(2) Minority interest	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	726.47	77.90
(b) Other Long term liabilities	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Long term provisions	82.83	73.66
(4) Current Liabilities		
(a) Short-term borrowings	2,221.31	414.16
(b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	48.23	7.84
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	790.95	2,141.85
(c) Other current liabilities	321.64	421.15
(d) Short-term provisions	3.88	3.51
Total	**8,722.82**	**7,601.67**
II.ASSETS		
(1) Non-Current Assets		
(a) Property, plant and equipment and Intangible assets		
(i) Property, plant and equipment	210.20	228.70
(ii) Intangible assets	0.15	0.15
(iii) Intangible assets under development	128.60	77.50
(b) Non-current investments	489.04	489.04
(c) Deferred tax assets (net)	43.11	39.34
(d) Long term loans and advances	221.80	191.52
(e) Other non-current assets	1,469.97	1,054.72
(2) Current Assets		
(a) Inventories	-	-
(b) Trade receivables	3,606.10	3,614.44
(c) Cash and bank balances	700.61	454.65
(d) Short-term loans and advances	1,087.01	751.31
(e) Other current assets	766.23	700.30
	8,722.82	**7,601.67**

For TSC INDIA Limited

Managing Director

STANDALONE CASH FLOW STATEMENT

(Amount in ₹ Lakhs)

PARTICULARS	Half Year Ended	Half Year Ended
	Sept 30, 2026	Sept 30, 2025
	Unaudited	Unaudited
Cash Flow From Operating Activities		
Profit before tax	88.14	397.66
Adjustments for:		
Depreciation and amortisation expense	29.39	20.52
Interest income on bank deposits	(47.17)	(15.41)
Interest expense and other finance costs	101.16	64.65
Operating Profit Before Working Capital Changes	**171.52**	**467.42**
Adjustments for increase/ (decrease) in operating liabilities:		
(a) Trade Payables	(1,310.51)	136.58
(b) Other liabilities	(99.50)	(73.75)
(c) Provisions	9.54	1.43
Adjustments for (increase)/ decrease in operating assets:		
(a) Trade receivables	8.35	(719.39)
(b) Loans and advances	(335.69)	(37.83)
(c) Other assets	(86.10)	(292.36)
Cash Generated From Operations	**(1,642.39)**	**(517.90)**
Net Income tax paid	(56.28)	(177.97)
Net Cash Flow from/(used in) Operating Activities (A)	**(1,698.67)**	**(695.87)**
Cash Flow From Investing Activities		
Purchase of property, plant and equipments (including intangible assets)	(62.00)	(17.72)
Investment in fixed deposits (net)	(305.97)	(772.74)
Investment in equity instruments	-	(30.00)
Investment in mutual funds (net)	-	-
Interest received on fixed deposits	67.05	7.72
Net Cash Flow from/(used in) Investing Activities (B)	**(300.92)**	**(812.74)**
Cash Flow from Financing Activities		
Proceeds from long-term borrowings from banks and financial institutions	811.72	-
Repayment of long-term borrowings from banks and financial institutions	(49.94)	(123.98)
Proceeds for issuance of shares to equity shareholders	-	2,588.60
Expenses incurred in relation to intial public offer	-	(274.28)
Proceeds/(Repayment) of short-term borrowings from banks and financial institutions (net)	1,694.10	(264.25)
Proceeds/(Repayment) of Loans from related parties and others (net)	(0.17)	(80.00)
Interest and other financial charges paid	(101.16)	(64.65)
Net Cash Flow from/(used in) Financing Activities (C)	**2,354.55**	**1,781.44**
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	354.96	272.83
Cash and Cash equivalents as at beginning of the period	40.22	57.27
Cash and Cash equivalents as at end of the period	395.18	330.10

For TSC INDIA Limited

Managing Director

Notes:

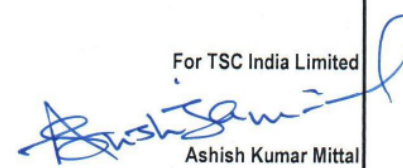
1 The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021, as amended, as prescribed in Section 133 of the Companies Act, 2013 read with rules thereof and in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2 The company is a single segment company engaged in the business of travel services i.e. services of booking of air tickets etc. Therefore, segment information is not applicable in standalone financial results.

3 The figures for the half year ended March 31, 2026, as reported in the standalone financial results, are the balancing figures between audited figures for the full financial year and unaudited figures for the half year ended September 30, 2025 reviewed by the statutory auditors.

4 The standalone financial results have been reviewed by Audit Committee and approved by the Board of Directors in their respective meetings held on 13/11/2026 and have been reviewed by the Statutory Auditors of the Company.

For TSC India Limited



Ashish Kumar Mittal
Managing Director
DIN:00027712

Place : Jalandhar
Dated : 13/11/2026

RISHAB AGGARWAL & ASSOCIATES
Chartered Accountants

Independent Auditor's review report on the unaudited standalone financial results pursuant to regulation 33 of the SEBI (Listing obligations and disclosures requirements) Regulations, 2015, as amended

To
The Board of Directors,
TSC India Limited
(formerly known as TSC Travel Services Private Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of TSC INDIA LIMITED ("the Company"), for the half year ended September 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. The Company's management is responsible for preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" notified under the Companies (Accounting Standards) Rules, 2021, as amended, as prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021, as prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. RISHAB AGGARWAL AND ASSOCIATES
Chartered Accountants
FRN: 028548N

CA RISHAB AGGARWAL
(PARTNER)
M. NO. –520899
UDIN: 26520899DDRDDO6310
Date: 13.11.2026
Place: JALANDHAR

rishabagg@gmail.com +91 99883 04610

152 L, Model Town, Near KFC, Jalandhar, 144001, Punjab

TSC INDIA LIMITED

(formerly known as TSC Travel Services Private Limited & TSC Travel Services Limited)

Registered Office : Office No. 3, 2nd Floor, Midland Financial Centre, Plot No. 21-22, G.T. Road, Jalandhar, Punjab-144001

CIN: U63040PB2003PLC026209

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Amount in ₹ Lakhs except earnings per share)

S. No.	Particulars	Half year ended			Year ended
		Sept 30, 2026	March 31, 2026	Sept 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1,548.75	1,280.69	1,570.31	2,851.00
II	Other Income	79.13	87.44	23.74	111.18
III	**Total Income (I+II)**	**1,627.88**	**1,368.13**	**1,594.05**	**2,962.18**
IV	**Expenses**				
	Employee benefits expense	493.99	411.76	337.22	748.98
	Finance cost	112.73	74.79	75.13	149.92
	Depreciation and amortisation expense	34.62	30.32	24.25	54.57
	Other Expenses	826.55	736.51	696.97	1,433.48
	Total expenses	**1,467.89**	**1,253.38**	**1,133.57**	**2,386.95**
V	**Profit before tax (III-IV)**	**159.99**	**114.75**	**460.48**	**575.23**
VI	Tax expense	47.03	18.98	118.16	137.14
VII	**Profit for the period (V-VI)**	**112.96**	**95.77**	**342.32**	**438.09**
VIII	**Profit attributable to:**				
	Equity holders of the Company	69.22	54.22	314.80	369.02
	Minority interest	43.74	41.55	27.52	69.07
IX	**Paid -up equity share capital (Face value ₹ 10/- per share)**	1,451.89	1,451.89	1,404.80	1,451.89
X	**Reserves (excluding revaluation reserve)**				3,038.44
XI	**Earnings per share of ₹ 10/- each (not annualized for for half years)**				
	- Basic (₹)	0.48	0.38	2.71	2.87
	- Diluted (₹)	0.48	0.38	2.71	2.87

For TSC INDIA Limited

Managing Director

CONSOLIDATED CASH FLOW STATEMENT

(Amount in ₹ Lakhs)

PARTICULARS	Half Year Ended	Half Year Ended
	Sept 30, 2026	Sept 30, 2025
	Unaudited	Unaudited
Cash Flow From Operating Activities		
Profit before tax	160.00	460.48
Adjustments for:		
Depreciation and amortisation expense	34.62	24.25
Interest income on bank deposits	(36.49)	(15.41)
Contingent Provision against standard assets	-	-
Interest expense and other finance costs	112.73	75.13
Operating Profit Before Working Capital Changes	**270.86**	**544.45**
Adjustments for increase/ (decrease) in operating liabilities:		
(a) Trade Payables	(1,165.21)	138.13
(b) Other liabilities	(15.59)	(83.92)
(c) Provisions	10.18	3.30
Adjustments for (increase)/ decrease in operating assets:		
(a) Trade receivables	16.34	(719.39)
(b) Loans and advances	262.97	(919.71)
(c) Other assets	(98.29)	(309.49)
Cash Generated From Operations	**(718.74)**	**(1,346.63)**
Net Income tax paid	(72.75)	(184.09)
Net Cash Flow from/(used in) Operating Activities (A)	**(791.49)**	**(1,530.72)**
Cash Flow From Investing Activities		
Purchase of property, plant and equipments (including intangible assets)	(62.08)	(28.45)
Investment in fixed deposits (net)	(461.58)	(772.74)
Investment in equity instruments	-	-
Investment in mutual funds (net)	(0.06)	
Interest received on fixed deposits	51.31	7.72
Net Cash Flow from/(used in) Investing Activities (B)	**(472.41)**	**(793.47)**
Cash Flow from Financing Activities		
Proceeds from long-term borrowings from banks and financial institutions	811.72	-
Repayment of long-term borrowings from banks and financial institutions	(74.58)	(120.08)
Proceeds for issuance of shares to equity shareholders	-	2,633.60
Expenses incurred in relation to intial public offer	-	(274.28)
Proceeds/(Repayment) of short-term borrowings from banks and financial institutions (net)	1,646.82	(271.87)
Proceeds/(Repayment) of Loans from related parties and others (net)	(708.78)	481.00
Interest and other financial charges paid	(112.73)	(75.13)
Net Cash Flow from/(used in) Financing Activities (C)	**1,562.45**	**2,373.24**
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	298.55	49.05
Cash and Cash equivalents as at beginning of the period	222.12	358.75
Cash and Cash equivalents as at end of the period	520.67	407.80
Components of cash and cash equivalents		
Cash in hand	26.92	30.50
Balances with banks:		
In current accounts	493.75	377.30
Total	**520.67**	**407.80**

For TSC INDIA Limited

Managing Director

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Amount in ₹ Lakhs)

Particulars	As at Sept 30, 2026	As at March 31, 2026
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,451.89	1,451.89
(b) Reserves and surplus	3,107.66	3,038.44
(2) Minority interest	561.93	518.19
(3) Non-Current Liabilities		
(a) Long-term borrowings	876.81	266.73
(b) Other Long term liabilities	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Long term provisions	103.05	93.36
(4) Current Liabilities		
(a) Short-term borrowings	2,677.26	1,612.16
(b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	48.70	8.25
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	839.34	2,217.16
(c) Other current liabilities	543.38	558.98
(d) Short-term provisions	39.44	29.29
Total	**10,249.46**	**9,794.45**
II.ASSETS		
(1) Non-Current Assets		
(a) Property, plant and equipment and Intangible assets		
(i) Property, plant and equipment	241.81	265.12
(ii) Intangible assets	3.95	4.30
(iii) Intangible assets under development	138.94	87.84
(b) Goodwill	620.46	620.46
(b) Non-current investments	0.86	0.80
(c) Deferred tax assets (net)	45.73	41.76
(d) Long term loans and advances	238.08	206.66
(e) Other non-current assets	1,656.34	1,093.00
(2) Current Assets		
(a) Inventories	-	-
(b) Trade receivables	3,085.13	3,273.62
(c) Cash and bank balances	996.59	799.13
(d) Short-term loans and advances	2,385.95	2,648.93
(e) Other current assets	835.62	752.83
	10,249.46	**9,794.45**

For TSC INDIA Limited

Managing Director

Notes:

1 The consolidated financial results comprise financial results of (i) TSC India Limited (formerly known as TSC Travel Services Private Limited) ("the Company" or "the Holding Company") engaged in the business of travel services i.e. services of booking of air tickets etc. (ii) Subsidiary namely TSC Finserv Private Limited, engaged in the lending business, registered as a Non-Banking Financial Company with the Reserve Bank of India vide registration number B06.00527 dated March 09, 2022 (iii) Wholly owned subsidiary namely GITHM Private Limited engaged in the business of travel services i.e. services of booking of air tickets etc., acquired by the holding company on 11th March, 2026 (the holding Company and subsidiaries collectively referred to as "the group")

2 The consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021, as amended, as prescribed in Section 133 of the Companies Act, 2013 read with rules thereof and in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 The figures for the half year ended March 31, 2026, as reported in the consolidated financial results, are the balancing figures between audited figures for the full financial year and unaudited figures for the half year ended September 30, 2025 reviewed by the statutory auditors.

4 The consolidated financial results have been reviewed by Audit Committee and approved by the Board of Directors in their respective meetings held on 13/11/2026 and have been reviewed by the Statutory Auditors of the Company.

For TSC India Limited



Ashish Kumar Mittal
Managing Director
DIN:00027712

Place : Jalandhar
Dated : 13/11/2026

CONSOLIDATED SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES					
	Particulars	Half year ended			Year ended
		Sept 30, 2026	March 31, 2026	Sept 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Audited
A.	**Segment revenue**				
	Travel services	1,275.07	1,005.55	1,344.34	2,349.89
	Financial services	273.68	275.14	225.97	501.11
	Intersegment sales	-	-	-	-
	Revenue from operations	**1,548.75**	**1,280.69**	**1,570.31**	**2,851.00**
B	**Segment results**				
	Travel services	62.28	21.69	397.66	419.35
	Financial services	97.71	93.06	62.82	155.88
	Total	**159.99**	**114.75**	**460.48**	**575.23**
	Add/(less):				
	Unallocable income and expenses	-	-	-	-
	Profit before tax	**159.99**	**114.75**	**460.48**	**575.23**
C	**Segment assets**				
	Travel services	8,234.30	7,760.16	6,702.35	7,760.16
	Financial services	2,015.16	2,034.29	2,260.64	2,034.29
	Total assets	**10,249.46**	**9,794.45**	**8,962.99**	**9,794.45**
D	**Segment liabilities**				
	Travel services	3,924.38	3,490.30	2,758.03	3,490.30
	Financial services	1,203.60	1,295.63	1,591.25	1,295.63
	Total liabilities	**5,127.98**	**4,785.93**	**4,349.28**	**4,785.93**

For TSC India Limited

Ashish Kumar Mittal
Managing Director
DIN:00027712

Place : Jalandhar
Dated : 13/11/2026

RISHAB AGGARWAL & ASSOCIATES
Chartered Accountants

Independent Auditor's review report on the unaudited consolidated financial results pursuant to regulation 33 of the SEBI (Listing obligations and disclosures requirements) Regulations, 2015, as amended

To
The Board of Directors,
TSC India Limited
(formerly known as TSC Travel Services Private Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of TSC INDIA LIMITED ("the Company" or "the Holding Company") and its subsidiaries (collectively referred to as "the Group"), for the half year ended September 30, 2026 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. The Holding Company's management is responsible for preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" notified under the Companies (Accounting Standards) Rules, 2021, as amended, as prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular no. CIR/CFD/CMDL/44/2019 dated March 29, 2019 issued by SEBI under Regulation 33 (8) of the Listing Regulations to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Name of Entity	Relationship
1.	TSC India Limited	Holding Company
2.	TSC Finserv Private Limited	Subsidiary
3.	GITHM Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with

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152 L, Model Town, Near KFC, Jalandhar, 144001, Punjab

the recognition and measurement principles laid down in the applicable Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021, as prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Other Matter**

The Statement includes unaudited financial results in respect of one subsidiary, which have not been reviewed by us and whose financial results / information reflects total assets of ₹ 2015.16 Lakhs as at September 30, 2026, revenue of ₹ 273.68 Lakhs, profit after tax of ₹ 72.91 Lakhs and cash outflows of ₹ 44.89 Lakhs for the half year ended September 30, 2026, as considered in the Statement. These financial results / information have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of that subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matter.

For M/s. RISHAB AGGARWAL AND ASSOCIATES
Chartered Accountants
FRN: 028548N

Rishab Aggarwal & Associates ★ Chartered Accountants ★ CA INDIA

CA RISHAB AGGARWAL
(PARTNER)
M. NO. –520899
UDIN: 26520899MESPPI9822

Date: 13.11.2026
Place: JALANDHAR

ANNEXURE A

Appointment of M/s. Ashish Mahajan & Associates, Chartered Accountants, as Internal Auditors of the Company.

Sr. No.	Particulars	Details
1	Reason for change viz. Appointment	Appointment of M/s. Ashish Mahajan & Associates, Chartered Accountants, having FRN: 014743N as Internal Auditors of the Company for the FY 2026-27.
2	Date of Appointment	The Board, at its meeting held on 13th November 2026, based on the recommendation of the Audit Committee, approved the appointment of M/s. Ashish Mahajan & Associates, Chartered Accountants, as the Internal Auditor for the FY 2026-27.
3	Brief Profile (in case of appointment)	M/s. Ashish Mahajan & Associates, Chartered Accountants (Firm Registration No. 014743N) is a reputed professional services firm established in 1997, providing comprehensive Audit, Taxation, Advisory, and Financial Consulting services across India. With a team of experienced partners and qualified professionals, the firm has extensive expertise in statutory, internal, and concurrent audits, taxation, compliance, and assurance services. The firm is empanelled with various Public Sector Undertakings, Government Bodies, and Banks, and serves clients across sectors such as financial services, manufacturing, infrastructure, and public administration. Ashish Mahajan & Associates is committed to delivering value-driven, ethical, and quality professional services through its client-centric and excellence-oriented approach.
4	Disclosure of Relationship between Directors (in case of appointment of Director)	Not Applicable