



# Trust Fintech Limited

(Formerly Known As Trust Systems & Software (I) Ltd.)

CIN: U72100MH1998PLC117470

info@softtrust.com | www.softtrust.com

Date: June 27, 2025

To,  
The Listing Compliance Department,  
National Stock Exchange of India Limited,  
Bandra-Kurla Complex,  
Mumbai-400051

**NSE Symbol: TRUST**  
**ISIN: INE0SWN01019**

**Subject: Clarification for the query received through email dtd. 25<sup>th</sup> June, 2025 in respect of financial result of Trust Fintech Limited for the year ended 31<sup>st</sup> March 2025 submitted to the Exchange**

**Ref: E-mail dated 25<sup>th</sup> June, 2025**

Respected Sir/Madam,

This is with reference to query received through E-mail dated 25<sup>th</sup> June, 2025 regarding audited financial result submitted to the Exchange for the F.Y. 2024-25 of Trust Fintech Limited and asking the Company to provide clarification on the below mentioned point in respect of audited consolidated financial results.

It is our kind request to take note of the following clarification:

Query: Financial results submitted is not as per format prescribed by SEBI - comparative figures missing in Consolidated results.

With respect to the above query we would like to submit as under:

The Consolidated Financial Result of Trust Fintech Limited for the half year and year ended 31<sup>st</sup> March, 2025 includes the annual financial result of the Subsidiary Company, **TFL Tech Inc, USA**.

**TFL Tech Inc, USA** was incorporated on 09<sup>th</sup> May 2024. Trust Fintech Ltd has acquired the Subsidiary Company, TFL Tech Inc, USA in the FY 2024-25. It is the first year of operation for TFL Tech Inc, USA and therefore, no comparative figures of previous year are available.

As per the requirements of para 30 of Accounting Standard (AS) 21, on the first occasion that consolidated financial statements are presented, comparative figures for the previous period need not be presented. In all subsequent years, full comparative figures for the previous period should be presented in the consolidated financial statements.

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**Regd. Office:** 11/4, I.T. Park, Gayatri Nagar Parsodi, Nagpur Maharashtra, India, 440022 Ph- +91(721) 2221656

**Pune Office:** Office no 101, Building No A-2, Navkar Avenue, Bavdhan, Pune-411021 Ph- +91 9561112142

**Mumbai Office:** 509/510, E-Square, Shubash Road, Vile Parle(E), Mumbai-400057 Ph- +91(22) 26115252



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We hereby inform you that as this is the first period of consolidation, the comparative figures for the previous period are not reported, as per the above accounting standard and the said fact is also disclosed in the note no. 15 of consolidated financial result for the year ended 31<sup>st</sup> March 2025.

We request you to take this clarification in your record.

We would further like to submit that the company had been complying with all the provisions the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 within the stipulated period from time to time. The company will adhere to the compliance requirement in terms of SEBI Listing Regulations and keep the stock exchanges informed of all the information in future as well.

Thanking you,

Yours faithfully,

**For Trust Fintech Limited**



**Hemant Chafale**  
**Managing Director**  
**DIN: 01590781**

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