



Trust Fintech Limited

(Formerly Known As Trust Systems & Software (I) Ltd.)

CIN: U72100MH1998PLC117470

info@softtrust.com | www.softtrust.com

Date: December 17, 2024

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Bandra-Kurla Complex,
Mumbai-400051

NSE Symbol: TRUST
ISIN: INE0SWN01019

Subject: Clarification for the query received through email dtd. 11 December, 2024 in respect of quick result submitted to the Exchange dated 14th November 2024 of Trust Fintech Limited

Ref: E-mail dated December 11, 2024

Respected Sir/Madam,

This is with reference to query received through E-mail dated December 11, 2024 regarding quick result submitted to the Exchange dated 14th November 2024 of Trust Fintech Limited and asking the Company to provide clarification on the below mentioned points in respect of unaudited consolidated financial results for the half year ended 30.09.2024.

It is our kind request to take note of the following clarifications:

Query No. (1) Financial results submitted is not as per format prescribed by SEBI - Consolidated comparative figures not submitted.

With respect to query No. (1) we would like to submit as under:

TFL Tech Inc., USA was incorporated on 09th May 2024 i.e. during the FY 2024-25. It is the first year of operation for TFL Tech Inc, USA.

As per the requirements of para 30 of AS 21, on the first occasion that consolidated financial statements are presented, comparative figures for the previous period need not be presented. In all subsequent years, full comparative figures for the previous period should be presented in the consolidated financial statements. As this is the first occasion on which the consolidated financial statements are presented, hence, the comparative figures for the previous period are not presented as per the accounting standard and the said fact is also disclosed in the note no. 11 of consolidated financial result for the half year ended 30th September 2024.

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Query No. (2) TFL Tech, USA financials have not been reviewed.

With respect to query No. (2) we would like to submit as under:

The appointment of statutory auditor was in process by TFL Tech Inc., USA at the time of finalisation of financial results for the half year ended 30.09.2024 and for that reason the financials of TFL Tech Inc, USA could not be reviewed. This fact is mentioned in Point No. 5 of Limited Review Report of unaudited consolidated financial results for the half year ended 30.09.2024.

The financials of TFL Tech Inc., USA will be reviewed at the time of finalisation of accounts for the full financial year ending on 31st March 2025.

We request you to take this as a clarification to your e mail dtd. December 11, 2024 and acknowledge the receipt.

We would further like to submit that the Company had been complying with all the provisions the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") within the stipulated period from time to time. The Company will adhere to the compliance requirement in terms of SEBI Listing Regulations and keep the stock exchanges informed of all the information in future as well.

Thanking you,

For Trust Fintech Limited

Hemant Chafale
Managing Director
DIN: 01590781



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