



# Trust Fintech Limited

(Formerly Trust Systems & Software (I) Ltd.)

CIN: L72100MH1998PLC117470

info@softtrust.com | www.softtrust.com

Date: 17<sup>th</sup> January 2026

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
'Exchange Plaza', Bandra-Kurla Complex,  
Bandra (East), Mumbai 400051

**SECURITY ID: TRUST**

**ISIN: INE0SWN01019**

**Subject: Clarification for the query received through email dtd. 12<sup>th</sup> January, 2026 in respect of outcome of Board Meeting- Financial Results of Trust Fintech Limited for the half year ended 30<sup>th</sup> September 2025, submitted to the Exchange on 14<sup>th</sup> November 2025**

**Ref: E-mail dated 12<sup>th</sup> January, 2026**

Respected Sir/Madam,

This is with reference to query received through E-mail dated 12<sup>th</sup> January, 2026 regarding unaudited financial result of Trust Fintech Limited for the Half year ended 30<sup>th</sup> September 2025, submitted to the Exchange on 14<sup>th</sup> November 2025 & asking the Company to provide clarification on the below mentioned point.

It is our kind request to take note of the following clarification:

Query: Financial results submitted in XBRL with discrepancies- PAT in Standalone XBRL and PDF mismatch.

With respect to the above query we would like to respectfully submit as under:

We acknowledge the error committed from our side and inform you that mismatch in PAT figure in Standalone XBRL and PDF occurred due to clerical / typographical error on the part of Company official, while preparing the standalone XBRL financial statement, for the half year ended 30<sup>th</sup> September 2025.

We have noted the mistake and resubmitted today to the Exchange, the revised outcome of Board Meeting dtd. 14.11.2025 and corrected Standalone XBRL Financial Statement, after rectifying the concerned clerical / typographical mistake. There is no change in Consolidated XBRL Financial Statement submitted on 14-11-2025 for the half year ended 30<sup>th</sup> September 2025. So, we have not resubmitted again the Consolidated XBRL Financial Statement.

We further inform you that this clerical / typographical error happened unintentionally, due to oversight. The Company is committed to ensuring that such type of mistakes do not happen again.

**Regd. Office**

11/4 I.T Park, Gayatri Nagar  
Parsodi, Nagpur,  
Maharashtra, India, 440022  
Ph- +91-(712)2221656

**Mumbai Office**

509/510, 5<sup>th</sup> Floor, "E-Square"  
Building Subhash Road,  
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**Pune Office**

Mantri Alpine, Unit No. 301,  
S. No. 268, Bandra Estate,  
Mumbai-Bangalore Highway,  
Bavdhan BK, Pune – 411021



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The Company remains dedicated to upholding the highest standards of corporate governance and transparency.

We request you to take the above clarification on record.

Thanking you,

Yours faithfully,

**For Trust Fintech Limited**



**Hemant Chafale**

**Managing Director**

**DIN: 01590781**

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CIN: L72100MH1998PLC117470

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Date: 14<sup>th</sup> November 2025

To,  
The Manager, Listing Department,  
National Stock Exchange of India Limited,  
'Exchange Plaza', Bandra-Kurla Complex,  
Bandra (East), Mumbai 400051

**SECURITY ID: TRUST**

**ISIN: INE0SWN01019**

Subject:- Outcome of Board Meeting dated 14<sup>th</sup> November, 2025 for submission of Standalone and Consolidated Un-audited Financial Results of Trust Fintech Limited for the Half Year ended 30th September, 2025, pursuant to Regulation 30 and 33 & other applicable Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Dear Sir/ Madam,

With reference to our previous communication through letter dated 7<sup>th</sup> November, 2025 regarding intimation of the date of Board Meeting and business to be transacted thereat, and in continuation to the same, this is to inform you that the Meeting of Board of Directors commenced on Friday, 14<sup>th</sup> November, 2025 at 3.00 P.M. and has inter alia considered and approved the following agenda items:

1. Considered and approved Un-audited Standalone and Consolidated Financial Results along with a Limited Review Report (issued by the Statutory Auditors of the Company) for the Half Year ended 30<sup>th</sup> September, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the same is enclosed herewith.
2. Consideration and approval of other businesses as per agenda circulated.

The meeting of the Board of Directors concluded at 7.20 PM

You are therefore requested to take note of the same.

The above information is also made available on the Company's website at [www.softtrust.com](http://www.softtrust.com)

Thanking you,

Yours faithfully,

**For TRUST FINTECH LIMITED**



**Tapasi Das**  
**Company Secretary & Compliance Officer**  
**Mem. No. A22310**

**Regd. Office**

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## Enclosed:

1. Standalone and Consolidated Un-audited Financial Results for the Half Year ended 30th September, 2025 together with Limited Review Report issued by the Statutory Auditor
2. Statement of Related Party Transactions for the half year ended 30<sup>th</sup> September, 2025
3. Auditor's Certificate regarding utilization of funds against Initial Public Offering (IPO) of M/s Trust Fintech Limited as on 30<sup>th</sup> September 2025
4. Statement of Deviation And Variation in use of Issue Proceeds for the half year ended 30<sup>th</sup> September, 2025 (As per Regulation 32(1) of SEBI (LODR) Regulations, 2015)
5. Declaration on Auditor's Report under Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
6. Declaration under Regulation 33 (2) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

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**Limited Review Report on Unaudited Standalone Financial Results for half year ended 30<sup>th</sup> September, 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015****Limited Review Report****To****The Board of Directors of  
Trust Fintech Limited.**

We have reviewed the accompanying statement of Unaudited Financial Results ("the statement") of M/s. **Trust Fintech Limited** (the company) for the half year ended 30<sup>th</sup> September, 2025 being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulation").

This statement is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting standard prescribe under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standard review engagement (SRE) 2410, Engagement to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practise has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement. Our report is not modified in respect of this matter.

**DATE: 14/11/2025**  
**PLACE: NAGPUR**



**FOR R B BHUSARI AND CO.  
CHARTERED ACCOUNTANTS  
FRN :101463W**



**CA PRASANNA G. PAUNIKAR  
PARTNER  
M. NO.: 161868**

**UDIN: 25161868BMIIIVX5050**

**Head Office : 282, 3rd Floor, "Kapish House",  
Opp. Punit Super Bazar, Khare Town, Dharampeth,  
Nagpur - 440010. Mob. : +91 9881491490**

**Branch Office : 25/004, Nabula Darshan,  
Wayle Nagar, Khadak Pada, Kalyan (W),  
Mumbai - 421301. Mob. : +91 9767658565**

**Mob. : +91-9226140734 | Email : rbbhusariandco@gmail.com**

## TRUST FINTECH LIMITED.

CIN : L72100MH1998PTC117470

11/4 I.T PARK, GAYATRI NAGAR, PARSODI, NAGPUR, MAHARASHTRA - 440022

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## STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER 2025

(Rupees in 000)

Particulars		30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
<b>I. EQUITY AND LIABILITIES</b>				
<b>1 Shareholders Funds</b>				
(a) Share Capital		2,38,252	2,38,252	2,38,252
(b) Reserves and Surplus		9,09,336	8,27,964	8,66,375
(c) Money Received Against Share Warrents		0	0	0
<b>Total Shareholders Funds</b>		<b>11,47,588</b>	<b>10,66,216</b>	<b>11,04,627</b>
<b>2 Non-Current Liabilities</b>				
(a) Long-Term Borrowings		0	0	0
(b) Deferred Tax Liabilities (Net)		1,292	0	1,533
(c) Other Long Term Liabilities		0	0	0
(d) Long-Term Provisions		0	0	0
<b>Total Non Current Liabilities</b>		<b>1,292</b>	<b>0</b>	<b>1,533</b>
<b>3 Current Liabilities</b>				
(a) Short-Term Borrowings		0	0	0
(b) Trade Payables		0	3,109	
i) Total Outstanding dues of micro enterprise and small				
ii) Total Outstanding dues of creditors other than micro enterprise and small enterprise		14,975		14,748
(c) Other Current Liabilities		1,209	646	1,222
(d) Short-Term Provisions		17,656	14,690	14,443
(e) Duties & Taxes		56,514	63,249	44,770
<b>Total current liabilities</b>		<b>90,354</b>	<b>81,695</b>	<b>75,184</b>
	<b>TOTAL</b>	<b>12,39,234</b>	<b>11,47,911</b>	<b>11,81,344</b>
<b>II. ASSETS</b>				
<b>1 Non-Current Assets</b>				
(a) Fixed Assets				
(i) Property, Plant and Equipment		1,30,030	1,07,259	1,08,564
(ii) Intangible Assets net of ammortisation		57,644	23,451	60,539
(iii) Capital work-in-progress			720	830
(iv) Intangible Assets under development		1,82,846	1,05,526	1,34,294
(b) Non-Current Investments		5,652	4,855	4,857
(c) Deferred Tax Assets (Net)		0	884	0
(d) Long-Term Loans and Advances		0	0	0
(e) Other Non-Current Assets		73,851	50,200	60,081
<b>Total Non Current Assets</b>		<b>4,50,024</b>	<b>2,92,894</b>	<b>3,69,165</b>
<b>2 Current Assets</b>				
(a) Current Investments		4,75,310	5,81,434	5,33,839
(b) Inventories		7,662	0	20,635
(c) Trade Receivables		2,02,289	1,67,951	1,51,754
(d) Cash and Cash Equivalents		45,582	27,065	46,884
(e) Short-Term Loans and Advances		0	0	0
(f) Other Current Assets		58,368	78,568	59,068
<b>Total Current Assets</b>		<b>7,89,210</b>	<b>8,55,017</b>	<b>8,12,179</b>
	<b>TOTAL</b>	<b>12,39,234</b>	<b>11,47,911</b>	<b>11,81,344</b>

FOR TRUST FINTECH LIMITED



Hemant Chafale

DIN: 01590781

Managing Director

Date: 14-11-2025

Place: Nagpur

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 30th September, 2025						
	Particulars	Half Year Ended		Half Year Ended		(Rupees in 000)
		30th September 2025	31st March 2025	30th September 2024	31st March 2024	Year Ended 31st March 2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
I.	Revenue from Operations	2,02,863	1,45,699	1,66,912	1,62,224	3,12,611
II.	Other Income	19,887	20,833	22,894	2,226	43,727
	<b>Total Revenue (I + II)</b>	<b>2,22,750</b>	<b>1,66,532</b>	<b>1,89,806</b>	<b>1,64,449</b>	<b>3,56,338</b>
III.	<b>Expenses:</b>		0			
	Cost of materials consumed	15,664	29,166	17,144	18,902	46,310
	Changes in Inventories	12,973	-20,635	0	15,000	-20,635
	Employee Benefits Expenses	67,128	29,783	65,134	4,677	94,917
	Finance Costs	233	184	183	67	367
	Depreciation and Amortization expense	13,651	12,023	7,603	10,092	19,626
	Other Expenses	55,690	60,233	33,957	46,077	94,190
	<b>Total Expenses (III)</b>	<b>1,65,340</b>	<b>1,10,754</b>	<b>1,24,022</b>	<b>94,816</b>	<b>2,34,776</b>
IV.	<b>Profit before exceptional and extraordinary items and tax ((I+II)-III)</b>	<b>57,410</b>	<b>55,778</b>	<b>65,785</b>	<b>69,634</b>	<b>1,21,562</b>
V.	Exceptional Items	0	0	0	0	0
VI.	<b>Profit Before Extraordinary Items and Tax (IV-V)</b>	<b>57,410</b>	<b>55,778</b>	<b>65,785</b>	<b>69,634</b>	<b>1,21,562</b>
VII.	Extraordinary Items	0	0	0	0	0
VIII.	<b>Profit before tax (VI- VII)</b>	<b>57,410</b>	<b>55,778</b>	<b>65,785</b>	<b>69,634</b>	<b>1,21,562</b>
IX.	<b>Tax expense:</b>		0			
	(1) Current tax	14,690	14,940	15,655	16,963	30,595
	(2) Deferred tax	-241	2,417	-1,446	439	972
	(3) Earlier year tax	0	0	0	9	0
X.	<b>Profit (Loss) for the period from continuing operations (VIII-IX)</b>	<b>42,961</b>	<b>38,420</b>	<b>51,576</b>	<b>52,223</b>	<b>89,996</b>
XI.	Profit/(loss) from discontinuing operations	0	0	0	0	0
XII.	Tax expense of discontinuing operations	0	0	0	0	0
XIII.	<b>Profit/(loss) from Discontinuing operations (after tax) (XI- XII)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
XIV.	<b>Profit (Loss) for the period (X + XIII)</b>	<b>42,961</b>	<b>38,420</b>	<b>51,576</b>	<b>52,223</b>	<b>89,996</b>
XV.	<b>BALANCE CARRIED TO BALANCE SHEET</b>	<b>42,961</b>	<b>38,420</b>	<b>51,576</b>	<b>52,223</b>	<b>89,996</b>
XVI.	<b>Details of equity Share Capital</b>		0			
	Paid Up Equity Share Capital	23,825	23,825	23,825	12,358	23,825
XVII.	<b>Earnings per equity share:</b>					
	(1) Basic	1.80	1.61	2.16	4.23	3.78
	(2) Diluted	1.80	1.61	2.16	4.23	3.78



Notes:

1. The above unaudited Financial results have been reviewed by the audit committee & approved by the board of directors of the company at their respective meeting held on 14th November 2025.
2. The statutory auditors of the company have carried out the limited review of the above financials result of the company & have expressed an unmodified opinion on these results.
3. Previous year's/period figures have been regrouped/ re-classified/re-stated, wherever necessary to confirm to classification of current year/period.
4. The details of expenses related to software development classified under Intangible asset under development has been shown as per below details :-

Particulars	For the FY 2025-26 (Up to Sept-25)	For the FY 2024-25
Employee benefits expenses (Gross)	1,15,681	1,87,249
Amount classified under Intangible asset under development	48,553	92,332
Employee benefits expenses (Net)	67,128	94,917

5. The company has only one segment i.e. Software IT Solutions & Consulting services.
6. There are no Investor complaints received as on 30th September 2025
7. The above unaudited financial results have been prepared in accordance with Companies (Accounting Standards) Rules,2006 (AS) as amended, prescribed under section 129 or 133 of Companies Act 2013 read with relevant rules.
8. Half year earnings are not annualised.
9. The balance appearing under the trade payable, loans & advances, current liabilities are subjected to confirmation & reconciliations & consequent adjustments, if any , will be accounted for in the year of confirmation & reconciliation.
10. The net proceeds from the IPO was Rs.5619.64 lakhs. The object & Proposed utilisation of the same is as follows:-
11. As of the balance sheet date, September 30, 2025, the closing balance of Trade Receivables (Debtors) was ₹20,22,88,682.27, Subsequent to this date, the company has successfully realized ₹4,35,60,432.97 of this balance, reducing the outstanding Debtors to ₹15,87,28,249.30 as of November 14, 2025.

(Amount Rs. In Lakhs)

S.no.	Particulars	Object as per Prospectus	Utilised till 30.09.2025	Pending to be utilised
1	Setup additional Development facility in Nagpur, Maharashtra	1,518.63	70.87	1,447.76
2	Investment in Procuring Hardware	300.00	224.32	75.68
3	Funding for expenditure related to Enhancement of Existing Software Development	1,500.40	1408.85	91.55
4	To meet out the Global & Domestic -Sales and Marketing expenses	902.60	435.27	467.33
5	General Corporate Expenses	1,398.01	822.15	575.86
		<b>5,619.64</b>	<b>2,961.46</b>	<b>2658.18</b>

FOR TRUST FINTECH LIMITED



Date:14-11-2025  
Place: Nagpur

## TRUST FINTECH LIMITED.

CIN : L72100MH1998PTC117470

11/4 I.T PARK, GAYATRI NAGAR, PARSODI, NAGPUR, MAHARASHTRA - 440022

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## STANDALONE CASH FLOW STATEMENT AS AT 30TH SEPTEMBER, 2025

(Rupees in 000)

Sr. No.	Particulars	For the half year ended 30th September, 2025	For the year ended 31st March, 2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before extraordinary items and tax	42,961	89,996	
<b>Adjustments for :</b>			
Depreciation	13,651	19,626	
Interest Expenses (Finance Cost)	233	367	
Interest Income	-19,887	-43,727	
Provision for Income Tax	14,690	30,595	
Deferred Tax	-241	972	
Earlier year Tax adjustment	0	0	
Non Cash Expenses Debited to P & L A/c	0	0	
<b>Operating profit before working capital changes</b>	<b>51,406</b>	<b>97,829</b>	
<b>Changes in working capital:</b>			
<b>Adjustments for :</b>			
Decrease/(Increase) in Trade and other receivables	-50,535	-32,865	
Decrease/(Increase) in Inventories	12,973	-20,635	
Decrease/(Increase) in Other Current Assets	-13,070	-4,69,449	
(Decrease)/Increase in Trade & Other Payable	227	7,034	
(Decrease)/Increase in Other Current Liabilities	-14	576	
(Decrease)/Increase in Short Term Provisions	3,213	4,309	
(Decrease)/Increase in Duties & Taxes	11,745	-7,770	
(Decrease)/Increase in Investment	58,529	0	
<b>Net cash flow from / (used in) operating activities</b>	<b>74,474</b>	<b>-4,20,971</b>	
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Increase in Intangible assets	2,895	-1,04,933	
Purchase of Fixed Assets	-35,117	-7,011	
Interest Received	19,887	43,727	
Decrease/(Increase) in Non Current Investments	-794	0	
Change in Intangible assets under Development	-47,723	-18,382	
Decrease/(Increase) in Other Current Investments	0	-77	
<b>Net cash (used in) investing activities</b>	<b>-60,852</b>	<b>-86,675</b>	
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Increase/(Decrease) in Share Capital / Reserve & Surplus	-14,449	5,31,945	
(Increase)/Decrease in Deferred Tax Asset	-241	972	
Proceeds from Short Term borrowings	0	-1,709	
Finance Cost	-233	-367	
<b>Net from / (used in) financing activities</b>	<b>-14,923</b>	<b>5,30,840</b>	
<b>Net increase / (decrease) in Cash and cash equivalents</b>	<b>-1,302</b>	<b>23,194</b>	
<b>Opening Balance of Cash and cash equivalents</b>	<b>46,884</b>	<b>23,690</b>	
<b>Closing Balance of Cash and cash equivalents</b>	<b>45,582</b>	<b>46,884</b>	

FOR TRUST FINTECH LIMITED

Date: 14-11-2025

Place: Nagpur



Hemant Chafale

DIN: 01590781

Managing Director

**Limited Review Report on Unaudited Consolidated Financial Results for half year ended 30<sup>th</sup> September, 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

## **Limited Review Report**

**To**

**The Board of Directors of  
Trust Fintech Limited.**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of **Trust Fintech Limited**. ("The Company") for the half year ended 30<sup>th</sup> September, 2025 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ('the Regulation') as amended (the " Listing Regulations").
2. The preparation of the statement in accordance with recognition and measurement principles laid down in accounting standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). The statement is the responsibility of the management and has been approved by the Audit committee & Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the standard review engagement (SRE) 2410, Review of Interim Information performed by independent auditor of entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. This Statement includes the results of the following entity: -

**Head Office :** 282, 3rd Floor, "Kapish House",  
Opp. Punit Super Bazar, Khare Town, Dharampeth,  
Nagpur - 440010. **Mob. :** +91 9881491490

**Branch Office :** 25/004, Nabula Darshan,  
Wayle Nagar, Khadak Pada, Kalyan (W),  
Mumbai - 421301. **Mob. :** +91 9767658565

**Mob. :** +91-9226140734 | **Email :** rbbhusariandco@gmail.com



**Name of Subsidiary:**

1. TFL Tech Inc. (USA) – Subsidiary
2. Trust Fintech Ltd (UK) – Subsidiary (Incorporated on 27<sup>th</sup> May 2025)
  
5. We did not review the interim Financial Statement of TFL Tech Inc. (USA) and Trust Fintech Ltd. (UK) included in the consolidated unaudited interim financial statement of the entity included in the group. TFL Tech Inc. (USA) and Trust Fintech Ltd (UK) whose combined interim financial statement does reflect revenue from operations of Rs.86,85,941.21, total assets of Rs. 283,22,774.70 and net profit of Rs. 36,96,366.35 for the half year ended 30th September, 2025 and for the period from 1<sup>st</sup> April, 2025 to 30<sup>th</sup> September, 2025 are considered in the consolidated unaudited financial results. The Financial statements of TFL Tech Inc., USA and Trust Fintech Ltd. (UK) have not been reviewed by their auditors.
  
6. These unaudited interim Financial Statements have been furnished to us by the management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of the Subsidiary is based solely on such unaudited interim Financial Statements.
  
7. Based on our review conducted, procedures performed and information provided as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practise has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
  
8. Our conclusion, in so far as it relates to the affairs of subsidiary is based solely on the report of management.

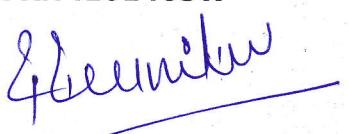
Our opinion on the Consolidated Financial Results is not modified in respect of the above matters.

**DATE: 14/11/2025**  
**PLACE: NAGPUR**

**UDIN: 25161868BMLIVY5142**



**FOR R B BHUSARI AND CO.**  
**CHARTERED ACCOUNTANTS**  
**FRN :101463W**

  
**CA PRASANNA G. PAUNIKAR**  
**PARTNER**  
**M. NO.: 161868**

## TRUST FINTECH LIMITED.

CIN : L72100MH1998PTC117470

11/41.T PARK, GAYATRI NAGAR, PARSODI, NAGPUR, MAHARASHTRA - 440022

0712-2221656 | info@softtrust.com | www.softtrust.com

## CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2025

Particulars		(Rupees in 000)	(Rupees in 000)	(Rupees in 000)	(Rupees in 000)
		Half Year Ended	Half Year Ended	Half Year Ended	Year Ended
		30th September 2025	30th September 2024	31st March 2025	31st March 2024
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
I.	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholders Funds</b>				
	(a) Share Capital	2,38,252	2,38,252	2,38,252	2,38,252
	(b) Reserves and Surplus	8,94,866	8,25,005	31,370	8,56,383
	(c) Money Received Against Share Warrents				
	<b>Total Shareholders Funds</b>	<b>11,33,118</b>	<b>10,63,257</b>	<b>31,370</b>	<b>10,94,635</b>
2	<b>Minority Interest</b>	10	8	9	9
3	<b>Non-Current Liabilities</b>				
	(a) Long-Term Borrowings		0	0	0
	(b) Deferred Tax Liabilities (Net)	1,292	0	1,533	1,533
	(c) Other Long Term Liabilities	0	0	0	0
	(d) Long-Term Provisions	0	0	0	0
	<b>Total Non Current Liabilities</b>	<b>1,292</b>	<b>0</b>	<b>1,533</b>	<b>1,533</b>
4	<b>Current Liabilities</b>				
	(a) Short-Term Borrowings	1,017	440	-440	
	(b) Trade Payables		18,334	-18,334	
	i) Total Outstanding dues of micro enterprise and small		0		
	ii) Total Outstanding dues of creditors other than micro enterprise and small enterprise	15,047		14,748	14,748
	(c) Other Current Liabilities	1,595	3,809	1,674	5,483
	(d) Short-Term Provisions	19,609	14,690	-247	14,443
	(e) Duties & Taxes	57,193	63,618	-18,849	44,770
	<b>Total current liabilities</b>	<b>94,460</b>	<b>1,00,891</b>	<b>-21,448</b>	<b>79,444</b>
	<b>TOTAL</b>	<b>12,28,881</b>	<b>11,64,157</b>	<b>11,464</b>	<b>11,75,621</b>
II.	<b>ASSETS</b>				
1	<b>Non-Current Assets</b>				
	(a) Fixed Assets				
	(i) Property, Plant and Equipment	1,30,030	1,07,259	1,305	1,08,564
	(ii) Intangible Assets net of amortisation	57,644	38,984	21,555	60,539
	(iii) Capital work-in-progress		3,485	-2,655	830
	(iv) Intangible Assets under development	2,06,218	1,05,526	53,066	1,58,591
	(b) Non-Current Investments	5,652	4,855	-75	4,780
	(c) Deferred Tax Assets (Net)	0	884	-884	0
	(d) Long-Term Loans and Advances	0	0	0	0
	(e) Other Non-Current Assets	36,930	43,916	1,189	45,104
	<b>Total Non Current Assets</b>	<b>4,36,475</b>	<b>3,04,908</b>	<b>73,501</b>	<b>3,78,409</b>
2	<b>Current Assets</b>				
	(a) Current Investments	4,75,310	5,81,434	-47,595	5,33,839
	(b) Inventories	7,662	0	20,635	20,635
	(c) Trade Receivables	2,05,279	1,67,951	-31,518	1,36,433
	(d) Cash and Cash Equivalents	47,542	31,297	16,515	47,811
	(e) Short-Term Loans and Advances	0	0	0	0
	(f) - Other Current Assets	56,613	78,568	-20,073	58,495
	<b>Total Current Assets</b>	<b>7,92,406</b>	<b>8,59,249</b>	<b>-62,037</b>	<b>7,97,212</b>
	<b>TOTAL</b>	<b>12,28,881</b>	<b>11,64,157</b>	<b>11,464</b>	<b>11,75,621</b>

Date: 14-11-2025  
Place: Nagpur

FOR TRUST FINTECH LIMITED



  
 Hemant Chafale  
 DIN: 01590781  
 Managing Director

TRUST FINTECH LIMITED.  
CIN : L72100MH1998PTC117470

11/4 I.T PARK, GAYATRI NAGAR, PARSODI, NAGPUR, MAHARASHTRA - 440022  
0712-2221656 | info@softtrust.com | www.softtrust.com

CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 30th September, 2025

Particulars	(Rupees in 000)	(Rupees in 000)	(Rupees in 000)	(Rupees in 000)
	Half Year Ended	Half Year Ended	Half Year Ended	Year Ended
	30th September 2025	30th September 2024	31st March 2025	31st March 2025
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I. Revenue from Operations	2,11,549	1,66,912	1,45,699	3,12,611
II Other Income	18,706	22,919	20,834	43,753
<b>Total Revenue (I + II)</b>	<b>2,30,254</b>	<b>1,89,832</b>	<b>1,66,533</b>	<b>3,56,364</b>
<b>III. Expenses:</b>				
Cost of materials consumed	15,664	17,144	29,166	46,310
Changes in Inventories	12,973	0	-20,635	-20,635
Employee Benefits Expenses	67,128	67,089	29,824	96,913
Finance Costs	292	188	765	952
Depreciation and Amortization expense	13,651	7,603	12,023	19,626
Other Expenses	59,639	35,057	66,519	1,01,576
<b>Total Expenses (III)</b>	<b>1,69,348</b>	<b>1,27,081</b>	<b>1,17,661</b>	<b>2,44,743</b>
<b>IV. Profit before exceptional and extraordinary items and tax ((I+II)-III)</b>	<b>60,906</b>	<b>62,750</b>	<b>48,871</b>	<b>1,11,622</b>
V. Exceptional Items	0	0	0	0
<b>VI. Profit Before Extraordinary Items and Tax (IV-V)</b>	<b>60,906</b>	<b>62,750</b>	<b>48,871</b>	<b>1,11,622</b>
VII. Extraordinary Items	0	0	0	0
<b>VIII. Profit before tax (VI- VII)</b>	<b>60,906</b>	<b>62,750</b>	<b>48,871</b>	<b>1,11,622</b>
IX. Tax expense:				
(1) Current tax	15,369	15,655	14,940	30,595
(2) Deferred tax	-241	-1,446	2,417	972
(3) Earlier year tax		0	0	0
<b>X. Profit (Loss) for the period from continuing operations (VIII-IX)</b>	<b>45,779</b>	<b>48,541</b>	<b>31,514</b>	<b>80,055</b>
XI. Profit/(loss) from discontinuing operations	0	0	0	0
XII. Tax expense of discontinuing operations	0	0	0	0
<b>XIII. Profit/(loss) from Discontinuing operations (after tax) (XI- XII)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>XIV. Profit (Loss) for the period (X + XIII)</b>	<b>45,779</b>	<b>48,541</b>	<b>31,514</b>	<b>80,055</b>
<b>XV. BALANCE CARRIED TO BALANCE SHEET</b>	<b>45,779</b>	<b>48,541</b>	<b>31,514</b>	<b>80,055</b>
<b>XVI. Details of equity Share Capital</b>				
Paid Up Equity Share Capital	23,825	23,825	23,825	23,825
<b>XVII. Earnings per equity share:</b>				
(1) Basic	1.92	2.04	1.32	3.36
(2) Diluted	1.92	2.04	1.32	3.36



Notes:-

1. The above unaudited Financial results have been reviewed by the audit committee & approved by the board of directors of the company at their respective meeting held on 14th November 2025.
2. The statutory auditors of the company have carried out the limited review of the above financial results of the company & have expressed an unmodified opinion on these results.
3. The company has only one segment i.e. Software IT Solutions & Consulting services.
4. There are no Investor complaints received as on 30th September 2025.
5. Previous years'/period figures have been regrouped/ re-classified/re-stated, wherever necessary to confirm to classification of current year/period.
6. The details of expenses related to software development classified under Intangible asset under development has been shown as per below details :-

Particulars	For the FY 2025-26 (Up to Sept-25)	For the FY 2024-25
Employee benefits expenses (Gross)	1,15,681	1,87,249
Amount classified under Intangible asset under development	48,553	92,332
Employee benefits expenses (Net)	67,128	94,917

7. The above unaudited financial results have been prepared in accordance with Companies (Accounting Standards) Rules,2006 (AS) as amended, prescribed under section 129 or 133 of Companies Act 2013 read with relevant rules.
8. Half year earnings are not annualised.
9. The balance appearing under the trade payable, loans & advances, current liabilities are subjected to confirmation & reconciliations & consequent adjustments, if any, will be accounted for in the year of confirmation & reconciliation.
10. The net proceeds from the IPO was Rs.5619.64 lakhs. The object & Proposed utilisation of the same is as follows:-

S.no.	Particulars	(Amount Rs. In Lakhs)		
		Object as per Prospectus	Utilised till 30.09.2025	Pending to be utilised
1	Setup additional Development facility in Nagpur, Maharashtra	1,518.63	70.87	1,447.76
2	Investment in Procuring Hardware	300.00	224.32	75.68
3	Funding for expenditure related to Enhancement of Existing Software Development	1,500.40	1408.85	91.55
4	To meet out the Global & Domestic -Sales and Marketing expenses	902.60	435.27	467.33
5	General Corporate Expenses	1,398.01	822.15	575.86
		<b>5,619.64</b>	<b>2,961.46</b>	<b>2658.18</b>

11. During this period company has acquired 90% shareholding in Trust Fintech Limited-UK which was incorporated on 27th May, 2025.
12. As of the balance sheet date, September 30, 2025, the closing balance of Trade Receivables (Debtors) was ₹202,288,682.27, Subsequent to this date, the company has successfully realized ₹43,560,432.97 of this balance, reducing the outstanding Debtors to ₹158,728,249.30 as of November 14, 2025.

FOR TRUST FINTECH LIMITED



  
 Hemant Chafale  
 DIN: 01590781  
 Managing Director

Date:14-11-2025  
 Place: Nagpur

## TRUST FINTECH LIMITED.

CIN : L72100MH1998PTC117470

11/4 I.T PARK, GAYATRI NAGAR, PARSODI, NAGPUR, MAHARASHTRA - 440022

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## CONSOLIDATED CASH FLOW STATEMENT AS AT 30TH SEPTEMBER, 2025

Sr. No.	Particulars	(Rupees in 000)	
		For the half year ended 30th September, 2025	For the half year ended 31st March, 2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before extraordinary items and tax		45,779.05	1,11,621.54
Adjustments for :			
Depreciation		13,650.64	19,626.49
Interest Expenses (Finance Cost)		292.45	0.00
Interest Income		-18,705.51	0.00
Provision for Income Tax		15,368.70	0.00
Deferred Tax		-241.44	0.00
Earlier year Tax adjustment		0.00	0.00
Non Cash Expenses Debited to P & L A/c		0.00	0.00
<b>Operating profit before working capital changes</b>		<b>56,143.88</b>	<b>1,31,248.03</b>
Changes in working capital:			
Adjustments for :			
Decrease/(Increase) in Trade and other receivables		-68,846.24	-17,544.47
Decrease/(Increase) in Inventories		12,973.21	-20,634.78
Decrease/(Increase) in Other Current Assets		10,055.85	-4,68,875.45
(Decrease)/Increase in Trade & Other Payable		298.23	7,033.70
(Decrease)/Increase in Other Current Liabilities		-3,887.79	4,836.24
(Decrease)/Increase in Short Term Provisions		5,166.35	4,309.18
(Decrease)/Increase in Duties & Taxes		12,422.90	-7,770.21
<b>Net cash flow from / (used in) operating activities</b>		<b>24,326.39</b>	<b>-3,67,397.76</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Increase in Intangible assets		2,894.79	0.00
Purchase of Fixed Assets		-35,117.20	-7,010.87
Purchase of Investments		0.00	-3,405.22
Interest Received		18,705.51	0.00
Loans & Advances to Others		47,626.93	-1,29,229.98
Decrease/(Increase) in Other Current Investments		58,528.84	0.00
<b>Net cash (used in) investing activities</b>		<b>-2,614.99</b>	<b>-1,39,646.07</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Increase/(Decrease) in Share Capital / Reserve & Surplus		-22,755.80	5,31,902.59
(Increase)/Decrease in Deferred Tax Asset		-241.44	971.72
Proceeds from Long-Term borrowings		887.93	0.00
Proceeds from Short Term borrowings		128.95	-1,709.14
Finance Cost		0.00	0.00
Bonus Shares Issued		0.00	0.00
<b>Net from / (used in) financing activities</b>		<b>-21,980.36</b>	<b>5,31,165.17</b>
<b>Net increase / (decrease) in Cash and cash equivalents</b>		<b>-268.96</b>	<b>24,121.34</b>
<b>Opening Balance of Cash and cash equivalents</b>		<b>47,811.32</b>	<b>23,689.98</b>
<b>Closing Balance of Cash and cash equivalents</b>		<b>47,542.36</b>	<b>47,811.32</b>

FOR TRUST FINTECH LIMITED



Hemant Chafale  
DIN: 01590781  
Managing Director

Date: 14-11-2025  
Place: Nagpur

**TRUST FINTECH LIMITED**  
**DISCLOSURE OF RELATED PARTY TRANSACTIONS**  
**FOR THE FINANCIAL YEAR ENDED AS ON 30<sup>th</sup> SEPTEMBER 2025**

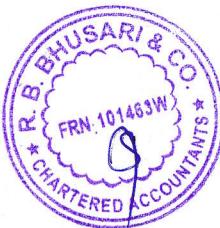
S. No	Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										Details of the loans, inter-corporate deposits, advances or investments					Purpose for which the funds will be utilized by the ultimate recipient of funds (end-usage)			
	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of the related party transaction ratified by the audit committee (see Note 6b)	Value of transaction during the reporting period (see Note 6c)	In case monies are due to either party as a result of the transaction (see Note 1)	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments	Details of the loans, inter-corporate deposits, advances or investments								
S. No	Name	PAN	Name	PAN							Opening balance	Closing balance	Nature of indebtedness loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured
1	Trust Fintech limited	-	Softshell System (I) Pvt. Ltd.	-	Sister Concern	Purchase of Software & Assets	10000000.00	0	3108554.00	(-131446.00)	0.00	NA	NA	NA	NA	NA	NA	NA	NA
2	Trust Fintech limited	-	TFL Tech INC.	-	Subsidiary-US	Loan	220000000.00	0	19367682.86	14976745.00	34344427.86	NA	NA	Loan	8.5%	3 years	Unsecured	For Operating Activities	For Operating Activities



Total (of Note 6b)								2,24,76,236. 86							
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**DATE: 14/11/2025**  
**PLACE: NAGPUR**

**UDIN: 25161868BMIIWA1513**



**FOR R B BHUSARI AND CO.  
CHARTERED ACCOUNTANTS  
FRN :101463W**

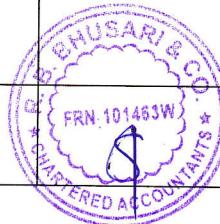
**CA PRASANNA G. PAUNIKAR  
PARTNER  
M. NO.: 161868**

**AUDITOR'S CERTIFICATE REGARDING UTILIZATION OF FUND AGAINST INITIAL  
PUBLIC OFFERING (IPO) OF M/s TRUST FINTECH LIMITED.**

This is to certify that **Trust Fintech Limited** has received Rs. 5,619.64 lakhs as NET proceeds from Initial Public offering (IPO) in the separate Bank Account (Account Number 57500001464082) with HDFC Bank, Ground Floor, Jehangir Building, M G Road, Mumbai-400001 India. In line with the Chapter IV 32.1(a) and (b) and 32.2 of securities and exchange Board of India (Listing Obligations and Requirements) Regulations, 2015 amended on December 21, 2023, the fund utilization status as on 30<sup>th</sup> September 2025 are as below:-

**(Amount Rs. In Lakhs)**

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation if any</b>	<b>Funds Utilized till 30.09.2025</b>	<b>Amount of Deviation Variation for the year according to applicable object</b>	<b>Remarks any</b>
Setup additional Development facility in Nagpur, Maharashtra	NA	1,518.63	NA	70.87	0.00	Not fully Utilized.
Investment in Procuring Hardware	NA	300.00	NA	224.32	0.00	Not fully Utilized.
Funding for expenditure related to Enhancement of Existing Software Development	NA	1,500.40	NA	1408.85	0.00	Not fully Utilized.
To meet out the Global & Domestic - Sales and Marketing expenses	NA	902.60	NA	435.27	0.00	Not fully Utilized.
General Corporate Expenses	NA	1,398.01	NA	822.15	0.00	Not fully Utilized.



We have collected relevant information and required documents for all disbursement and we have also checked all the relevant document. Enclosed herewith the status report for utilization

**Head Office :** 282, 3rd Floor, "Kapish House",  
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Nagpur - 440010. **Mob. :** +91 9881491490

**Branch Office :** 25/004, Nabula Darshan,  
Wayle Nagar, Khadak Pada, Kalyan (W),  
Mumbai - 421301. **Mob. :** +91 9767658565

of fund which has been prepared by the management.

During the course of our certification, we have found that:

- (a) The management has spent total amount of Rs.70.87 lakhs upto the month of 30<sup>th</sup> September 2025 for Setup Additional Development facility in Nagpur, Maharashtra.
- (b) The management of M/s Trust Fintech Limited has spent total amount of Rs. 224.32 lakhs for Investment in Procuring Hardware.
- (c) The Management of Trust Fintech Limited has spent total amount of Rs.1408.85 lakhs for Funding for expenditure related to Enhancement of Existing Software Development.
- (d) The Management of M/s Trust Fintech Limited has spent total amount of Rs.435.27 lakhs for to meet out the Global & Domestic -Sales and Marketing expenses.
- (e) The Management of M/s Trust Fintech Limited has spent total amount of Rs. 822.15 lakhs for General Corporate Expenses.

**DATE: 14/11/2025**  
**PLACE: NAGPUR**



**UDIN: 25161868BMIVZ6887**

**FOR R B BHUSARI AND CO.  
CHARTERED ACCOUNTANTS  
FRN :101463W**

  
**CA PRASANNA G. PAUNIKAR  
PARTNER  
M. NO.: 161868**



# Trust Fintech Limited

(Formerly Trust Systems & Software (I) Ltd.)

CIN: L72100MH1998PLC117470

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**Statement of deviation /variation in use of issue proceeds for the half year ended 30<sup>th</sup> September, 2025 (As per Regulation 32(1) of SEBI (LODR) Regulations, 2015)**

Particular	Remarks
Name of listed entity	Trust Fintech Limited
Mode of fund raising	Public issues (IPO)
Type of instrument	Equity
Date of raising funds	02nd April, 2024
Amount raised (Net Proceed)	5,619.64 Lakhs.
Report filed for half yearly ended	30 <sup>th</sup> September, 2025
Is there a deviation/ variation in use of funds raised?	NO
Whether any approval is required to vary the object of the issue stated in the prospectus /offer documents?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation/ variation , in the following table:-

Original object	Modified Object, If any	Original allocation (In Lacs)	Modified allocation, if any	Funds utilised (In Lacs) till 30 <sup>th</sup> Sept 2025	Amount of deviation/ variation for the quarter according to applicable object (In Rs Lacs and in %)	Remarks, if any
To Setup additional Development facility, instalment of fit outs and interior design works in Nagpur Maharashtra	NA	1,518.63	NA	70.87	0	NA

**Regd. Office**

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**Mumbai Office**

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**Pune Office**

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S. No. 268, Bandra Estate,  
Mumbai-Bangalore Highway,  
Bavdhan BK, Pune – 411021



# Trust Fintech Limited

(Formerly Trust Systems & Software (I) Ltd.)

CIN: L72100MH1998PLC117470

info@softtrust.com | www.softtrust.com

Investment in Procuring Hardware and upgrading IT infra	NA	300.00	NA	224.32	0	NA
Funding for expenditure related to enhancement and upgrading existing Product	NA	1,500.40	NA	1408.85	0	NA
To meet out the Global & Domestic Business Development, Sales and Marketing expenses for the company	NA	902.60	NA	435.27	0	NA
General Corporate Expenses	NA	1,398.01	NA	822.15	0	NA
<b>Total</b>	----	<b>5,619.64</b>	-----	<b>2961.46</b>	0	-

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed



MR. ANAND SHANKER KANE  
CHIEF FINANCIAL OFFICER  
Date: - 14.11.2025

#### Regd. Office

11/4 I.T Park, Gayatri Nagar  
Parsodi, Nagpur,  
Maharashtra, India, 440022  
Ph- +91-(712)2221656

#### Mumbai Office

509/510, 5<sup>th</sup> Floor, "E-Square"  
Building Subhash Road,  
Vile-Parle (E), Mumbai - 400057  
Ph- +91-(22)26115252 / 26115353

#### Pune Office

Mantri Alpine, Unit No. 301,  
S. No. 268, Bandra Estate,  
Mumbai-Bangalore Highway,  
Bavdhan BK, Pune – 411021



# Trust Fintech Limited

(Formerly Trust Systems & Software (I) Pvt. Ltd.

CIN: L72100MH1998PLC117470

info@softtrust.com | www.softtrust.com

Date: 14<sup>th</sup> November, 2025

To,  
The Listing Department, 5<sup>th</sup> Floor,  
National Stock Exchange of India  
"Exchange Plaza",  
Bandra (East), Mumbai-400 051.

**SECURITY ID: TRUST**

**ISIN: INE0SWN01019**

**SERIES: EQUITY**

**Subject: Declaration on Auditor's Report under Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby confirm and declare that the Statutory Auditors of the Company M/S. R.B. BHUSARI & CO., (FRN No. 101463W) Chartered Accountants, Nagpur have issued its Limited Review Report on Standalone and Consolidated Financial Results of the Company for the Half year ended on 30<sup>th</sup> September, 2025 with unmodified opinion.

Kindly take the same on your record.

Thanking you,  
Yours faithfully,

For Trust Fintech Limited



Hemant Chafale

Managing Director

DIN: 01590781

**Regd Office:-**

11/4, I.T. Park, Gayatri Nagar,  
Parsodi, Nagpur  
Maharashtra, India - 440022  
Ph.: +91-(712) 2221656

**Mumbai Office**

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**Pune Office**

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Highway, Bavdhan BK, Pune- 411022  
Ph- +91-9561112142 / +91-9561112142



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(Formerly Trust Systems & Software (I) Ltd.)

CIN: L72100MH1998PLC117470

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Date: - 14<sup>th</sup> November, 2025

To,  
The Listing Department, 5<sup>th</sup> Floor,  
National Stock Exchange of India  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (East), Mumbai-400 051

**SECURITY ID: TRUST**

**ISIN: INE0SWN01019**

**SERIES: EQUITY**

**Subject: Declaration pursuant to Regulation 33 (2) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 33 (2) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended we do hereby confirm, declare and certify that the Financial Results of the Company for the half year ended 30<sup>th</sup> September, 2025 does not contain any false and misleading statement or Figures and does not omit any material fact which may make the statements or Figures contained therein misleading.

Please take the same on record.

Thanking You,  
Yours faithfully,

**For Trust Fintech Limited**



**Hemant Chafale**  
**Managing Director**  
**DIN: 01590781**



**Anand Kane**  
**Director & Chief Financial Officer**  
**DIN: 07635348**

**Regd. Office**

11/4 I.T Park, Gayatri Nagar  
Parsodi, Nagpur,  
Maharashtra, India, 440022  
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**Mumbai Office**

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