



Trust Fintech Limited

(Formerly Trust Systems & Software (I) Ltd.)

CIN: L72100MH1998PLC117470

info@softtrust.com | www.softtrust.com

Date: 14th November 2025

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', Bandra-Kurla Complex,
Bandra (East), Mumbai 400051

SECURITY ID: TRUST

ISIN: INE0SWN01019

Sub: Board's comments on the non compliance of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Notice issued by NSE dtd. 14th October, 2025, having Reference No. NSE/LIST/C/2025/1124

Dear Sir/ Madam,

This is to inform you that the Board of Directors were informed of Letter no. NSE/LIST/C/2025/1124 dated 14th October, 2025, received from the NSE via email on 14th October, 2025, regarding the notice of non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, due to a one day delay in the submission of Scrutinizer Report & Voting Results of Annual General Meeting under Regulation 44. The Board of Directors in its meeting dtd. 14th November 2025 had discussed and taken note of the matter of non-compliance. The Board acknowledges the NSE's observations regarding this delay and fully appreciates the importance of strict adherence to regulatory deadlines.

The Board wishes to clarify that our company, Trust Fintech Limited got listed in SME Platform of National Stock Exchange on 04th April 2024 and since then the Company has put all its efforts to complete each and every applicable compliances in time. This is the first instance that we got delayed by one day for submitting the Scrutinizer Report & Voting Results of Annual General Meeting dtd. 23rd September 2025, under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to inform you that in compliance of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Scrutinizer Report & Voting Results has already been prepared and finalised on 25th September 2025 itself i.e. within the prescribed time period of 2 working days from the AGM date i.e 23rd September 2025. Also, the Scrutinizer for E Voting process, had generated his UDIN on 25th September 2025 itself.

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However, due to continuous heavy rainfall and bad weather conditions on 25th September 2025, we were facing connectivity issues in our system and despite our repeated efforts till late evening, we could not submit the Scrutiniser Report and Voting Result on 25th September 2025 on NSE Portal. So, we had to submit the Report on 26th September 2025, thereby causing delay of one day.

However, the intention of the company was not at all malafide behind this, and this delay of one day for submitting the Scrutinizer Report & Voting Results was unintentional and entirely due to system failure.

The Board is committed to ensuring that such type of non compliance do not happen again. The Company remains dedicated to upholding the highest standards of corporate governance and transparency. The Board is taking essential steps to ensure that all future regulatory compliances are met promptly, safeguarding the interests of investors and avoiding any non compliance of applicable laws in future.

Thanking You,

Yours faithfully,

For Trust Fintech Limited



Hemant Chafale

Managing Director

DIN: 01590781

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NSE/LIST/C/2025/1124**October 14, 2025**

To,
The Company Secretary
Trust Fintech Limited
Plot No. 11/4, I.T. Park, Gayatri Nagar,
Parsodi, Nagpur, Maharashtra,
Nagpur, Pin-440022

Dear Sir/Madam,

Subject: Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Your attention is drawn towards SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (hereinafter referred to as “Master Circular”), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s) for the month ended September 30, 2025. The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Promoters about identified non-compliance and to make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.

You may also file the waiver request. Below are the parameters for filing the application for waiver:

- a) Detailed submission indicating reasons for waiver, considering the extant Policy for Exemption of Fines, and shall indicate whether it intends to seek personal hearing before the concerned Committee.
- b) The Company may further note that ***compliance is a prerequisite for applying for waiver***. Thus, waiver application of the non-complied Companies will not be processed without achieving the compliance.
- c) In case the Company is non-complaint under multiple regulations, the Company is advised to file a single application mentioning the details of all the respective regulations and quarters for which the Company intends to apply for waiver, in order to avoid the duplication of the entries.
- d) Processing fees for an amount of Rs.10,000 plus 18% GST to be paid to the designated Exchange, (as segregated between the Exchanges as per the policy for waiver of fines) only if the fine amount is more than Rs. 5,000.

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National Stock Exchange Of India Limited

However, before filing an application for waiver of fines, you are requested to refer to the below policies available on the Exchange's website. For ready reference you may refer below links:

- i. **Policy on exemption of fine:**
https://archives.nseindia.com/content/equities/Policy_for_exemption_SOP_Equity.pdf
- ii. **Policy on processing of waiver application:**
https://nsearchives.nseindia.com/web/sites/default/files/inline-files/Policy_on_processing_of_waiver_application_segregation_of_commonly_listed_entities.pdf

The request for waiver of fine can be submitted to Exchange through NEAPS portal along with documentary evidence on the below link (Please note that waiver applications sent via mail will not be considered):

NEAPS>>Compliance>>Fine Waiver>>Waiver Request

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)

In case of any clarification, you may contact any of the below mentioned Exchange Officers from Listing Compliance Department:

- Ms. Suman Lahoti
- Ms. Duhita Dhure
- Ms. Chanchal Daga (Waiver request)
- Ms. Sweety Mamodia (Waiver request)
- Mr. Vinod Nimbalkar (Waiver request)

Yours faithfully

For **National Stock Exchange of India Limited**

Rachna Jha
Manager

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Signer: RACHNA JHA
Date: Tue, Oct 14, 2025 18:54:39 IST
Location: NSE

Annexure

Regulation	Month	Fine amount per instance (Rs.)	No of instances	Fine amount (Rs.)
44	30-Sep-2025	10000	1	10000
Total Fine				10000
(GST @18%)				1800
Total				11800

Notes:

- **If the fine amount is paid before receipt of this letter then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path:
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as mentioned above will be credited to IPFT as envisaged in the circular

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