



Date: 16th December, 2024

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir / Madam,

Sub: Submission of Unaudited Financial Results for the Half Year ended on 30th September, 2024 along with Limited Review Report

Ref: Symbol: Trom/ Series: SM

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the Half Year ended on 30th September, 2024 along with Limited Review Report and disclosure for utilization of issue proceeds as per NSE/CML/2024/23 Dated September 05, 2024.

Kindly take the same on your record and oblige us.

Thanking You

For, Trom Industries Limited

Jignesh Bharatbhai Patel
Managing Director
DIN: 07093538

TROM INDUSTRIES LIMITED

CORPORATE OFFICE:

421, 4TH FLOOR, PRAMUKH TANGENT, SARGASAN
CROSS ROAD, GANDHINAGAR - 382421, GUJARAT, INDIA
☎ 079 296 66678

FACTORY ADDRESS:

B-53/A, G.I.D.C., ELECTRONIC ESTATE, SECTOR-25
GANDHINAGAR - 382024, GUJARAT, INDIA
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TROM INDUSTRIES LIMITED

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Phone: +91 9099909151, Email: account@tromsolar.com

Website: tromindustries.com, CIN: U29309GJ2019PLC109376

Statement of Unaudited Results For the Six Months Ended on September 30, 2024

(₹ in Lakhs except for earning per share data)

Sr. No	Particulars	Six Months Ended	Six Months Ended	Six Months Ended	Year Ended
		30.09.2024	31.03.2024	30.09.2023	31.03.2024
		Un Audited	Audited	Un Audited	Audited
	Income:				
1	(a) Revenue from Operations	4623.78	3,107.53	2327.35	5,434.88
	(b) Other Income	5.57	19.64	0.15	19.79
	Total Income	4629.35	3127.17	2327.50	5454.67
	Expenses:				
	a Cost of materials consumed				
	b Purchases of Stock-in-Trade	4729.49	2720.81	2050.48	4771.29
	c Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(1,081.73)	(558.69)	(351.52)	(910.21)
	d Employee benefit expenses	221.35	279.04	255.82	534.86
	e Finance Cost	45.35	41.60	34.83	76.43
	f Depreciation and amortisation Cost	3.52	3.58	3.90	7.48
	g Other Expenses	160.09	144.32	69.92	214.24
	Total Expenses	4,078.07	2,630.66	2,063.43	4,694.08
3	Profit / (Loss) before exceptional Items & Tax (1-2)	551.28	496.51	264.07	760.59
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before extra ordinary Items & Tax (3+4)	551.28	496.51	264.07	760.59
6	Extra - Ordinary Items	-	-	-	-
7	Profit / (Loss) before Tax (5+6)	551.28	496.51	264.07	760.59
	Tax expense:				
8	(1) Current tax	147.16	127.85	68.13	195.98
	(2) Deferred tax	(9.08)	(2.39)	(1.98)	(4.37)
	(3) Short (Excess) Provision of Tax Earlier Year	-	-	-	-
	Total tax Expenses	138.08	125.46	66.15	191.61
9	Profit (Loss) for the period from continuing operations (7-8)	413.20	371.05	197.92	568.98
10	Profit (Loss) for the period from discontinuing operations	-	-	-	-
11	Tax Expense of discontinuing Operation	-	-	-	-
12	Net Profit (Loss) from discontinuing operations	-	-	-	-
13	Profit (Loss) for the period	413.20	371.05	197.92	568.98
14	Paid Up Equity Share Capital (Face value of Rs. 10/- per Share)	919.49	646.73	1.00	646.73
15	Reserve excluding Revaluation Reserve as per Balance Sheet				575.93
16	EPS - (FV Rs. 10/- per share) (Before Extraordinary Items)				
	Basic	5.60	5.75	7.89	8.82
	Diluted	5.60	5.75	7.89	8.82
17	EPS - (FV Rs. 10/- per share) (After Extraordinary Items)				
	Basic	5.60	5.75	7.89	8.82
	Diluted	5.60	5.75	7.89	8.82

Notes:

1	The above unaudited financial statement for half year ended 30th September, 2024 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2024 and Statutory Auditors of the Company have carried out Limited Review of the same and have expressed an unqualified opinion.
2	The financial results have been prepared in accordance with Accounting Standards (AS) prescribed under Section 133 of The Companies Act, 2013 read with Companies (Accounting Standards) Rules, 2014 as amended from time to time. These financial results have been prepared in accordance with the recognition and other accounting principles accepted in India.
3	Figures for the previous year / half years have been re-grouped / re-arranged, wherever necessary.
4	There are no associates, subsidiaries, joint ventures of the company and hence consolidated results are not applicable.
5	The company has only one reportable business segment. Hence no separate information for segment wise disclosure is given in accordance with requirement of accounting standard 17 - "Segment Reporting"
6	The company made an IPO from July 25, 2024 to July 29, 2024. The shares of the company got listed on August 01, 2024 on Emerge Platform of National Stock Exchange (NSE Emerge). A total of 2727600 shares of face value of Rs. 10 were offered and allotted at premium of Rs. 105 per share amounting to a total capital raise of Rs. 31.37 crores.

For, Trom Industries Limited

Place: Gandhinagar
Date: 14/11/2024

Jignesh Patel
Managing Director
DIN: 07093538

TROM INDUSTRIES LIMITED
421, 4th Floor, Pramuk Tangent, Sargasan, Gandhinagar, Gujarat, 382421
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Website: tromindustries.com, CIN: U29309GJ2019PLC109376

UNAUDITED Statement of Assets & Liabilities as at September 30, 2024

(₹ In Lacs)

Particulars		Figures as at 30.09.2024	Figures as at 31.03.2024
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share Capital	919.49	646.73
	Reserves and Surplus	3,707.16	575.93
	Money Received against Share Warrants		
	Sub -total - Shareholder's funds	4,626.65	1,222.66
2	Share Application Money pending Allotment		
3	Non-current liabilities		
	Long-Term Borrowings	175.06	357.36
	Deferred Tax Liabilities (Net)	-	-
	Other Long Term Liabilities	-	-
	Long-Term Provisions	25.91	-
	Sub - total - Non-current liabilities	200.97	357.36
4	Current liabilities		
	Short-Term Borrowings	217.81	216.35
	Trade Payables		
	i. Total outstanding due of Micro enterprises and small enterprises	1,186.23	731.50
	ii. Total outstanding due of creditors other than Micro enterprises and small enterprises	12.58	14.86
	Other Current Liabilities	231.57	162.54
	Short-Term Provisions	130.78	214.69
	Sub - total - current liabilities	1,778.97	1,339.94
	TOTAL EQUITY AND LIABILITIES	6,606.60	2,919.96
B	ASSETS		
1	Non-current assets		
	Property, Plant & Equipment and Intangible Assets:		
	i. Property, Plant & Equipment	17.33	17.91
	ii. Intangible Assets		
	ii. Capital work-in-progress		
	Non current investment		
	Deffered tax assets (Net)	17.07	7.99
	Long term Loans & Advances		
	Other Non current Assets		
	Sub - total -Non current assets	34.40	25.90
2	Current assets		
	Current investments		-
	Inventories	2,273.05	1,191.32
	Trade receivables	2,108.85	1,234.30
	Cash and Cash Equivalents	940.82	47.24
	Bank Balance other than cash and cash equivalents		
	Short Term Loans & Advances	1,166.58	347.86
	Other Current Assets	82.90	73.34
	Sub - total current assets	6,572.20	2,894.06
	TOTAL	6,606.60	2,919.96

For, Trom Industries Limited

Place: Gandhinagar

Date: 14/11/2024

Jignesh Patel

Managing Director

DIN: 07093538

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UNAUDITED Cash Flow Statement for the period ended September 30, 2024

Particulars	30-09-2024	31-03-2024
Cash Flows from Operating Activities (Rs' in Lakhs)		
Net Income	551.28	760.59
Adjustment for:		
Add:		
Depreciation	3.52	7.48
Interest Expense	45.35	76.43
Less:		
Interest Income	5.57	19.79
Gain on sale of Investment	-	-
Dividend Income	-	-
Operating Profit Before working capital changes	594.58	824.71
Add:		
Increase / (Decrease) in Trade Payables	452.45	(340.10)
Increase / (Decrease) in Short Term Borrowings	1.46	38.09
Increase / (Decrease) in Short Term Provision	(18.17)	10.16
Increase / (Decrease) in Other Current Liabilities	69.03	(138.76)
(Increase) / Decrease in Inventory	(1,081.73)	(910.21)
(Increase) / Decrease in Trade Receivables	(874.55)	(37.48)
(Increase) / Decrease in Short Term Loans And Advances	(818.72)	197.76
(Increase) / Decrease in Other Current Assets	(9.56)	(12.29)
Cash Generated from Operations	(1,685.21)	(368.12)
Less: Income Tax Paid	212.89	10.87
Net Cash Flow from Operating Activity	(1,898.10)	-378.99
Cash Flows from Investing Activities		
Interest Received	5.57	19.79
Loans & advances	-	-
Purchase of Fixed Assets	(2.94)	(2.62)
(Increase) / decrease of Investment	-	-
Net Cash Flow from Investing Activity	2.63	17.17
Cash Flows from Financing Activities		
Proceeds from Issue of Share Capital	2,990.79	399.98
Increase in Long Term Borrowings	(182.30)	42.80
Long term provisions	25.91	-
Interest Paid	(45.35)	(76.43)
Money Received Against Share Warrants	-	-
Dividend Paid	-	-
Net Cash Flow from Investing Activity	2,789.05	366.35
Net Cash Flow from Activities	893.58	4.53
Cash and Cash Equivalents at the Beginning of Period	47.24	42.72
Cash and Cash Equivalents at the End of Period	940.82	47.24
For, Trom Industries Limited		
Place: Gandhinagar	Jignesh Patel	
Date: 14/11/2024	Managing Director	
	DIN: 07093538	



MILIND NYATI & COMPANY

CHARTERED ACCOUNTANTS

Limited Review Report on Standalone Unaudited half year ended financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015,

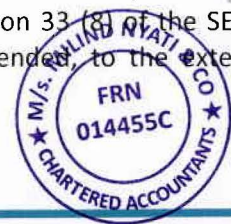
We have reviewed the accompanying statement of unaudited financial results of TROM INDUSTRIES LIMITED (The Company") for the half year ended 30" September 2024 which include Standalone financial results, Standalone Balance Sheet as on that date, Statement of Cash flows for the half year ended on that date together with the relevant notes thereon ("The Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015 read with circular no.CIR/CFD/FAC/62/2016 dated 05 July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of interim financial information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable



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Email : tusharagarwal@mnc-ca.com
Mob. : 8005906364

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains and material misstatement.

For Milind Nyati & Co.
Chartered Accountants
Firm Registration No.: 014455C



CA. Tushar Agarwal
Partner
Membership No.: 455718



Place: Ahmedabad
Date: 14th November, 2024
UDIN: 24455718BKHXFS6716

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Trom Industries Limited
Mode of Fund Raising	Initial Public Offering
Date of Raising Funds	30 th July, 2024
Amount Raised (Rs. in Lakhs)	Rs. 3,136.74
Report filed for Half Year ended	30-09-2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unit holders	Not Applicable
If Yes, Date of Unitholders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

TROM INDUSTRIES LIMITED

CORPORATE OFFICE:

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Set forth below are objects for which funds have been raised in the Initial Public Offering and details of deviation, if any, in the following table:

Object for utilization of Issue Proceeds	Modified Object, if any	Allocation (₹ in Lakh)	Modified Allocation, if any	Funds Utilized (₹ in Lakh)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
Funding of capital expenditure requirements of our Company towards set up of Solar Power Plant	No	450.00	-	0.00	0.00	-
To meet the working capital requirements	No	1,652.56	-	1652.56	0.00	-
General corporate purposes	No	784.18	-	784.18	0.00	-

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For, Trom Industries Limited

Jignesh Bharatbhai Patel
Managing Director
DIN: 07093538

TROM INDUSTRIES LIMITED

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MILIND NYATI & COMPANY

CHARTERED ACCOUNTANTS

To,
Trom Industries Limited
4TH FLOOR, 421, PRAMUKH TANGENT,
SARGASAN CROSS ROAD, GANDHINAGAR,
Gujarat, 382421

Subject: Certificate indicating the utilisation of the Issue Proceeds of Trom Industries Limited

Dear Sir/Madam,

This is to certify that we, Milind Nyati & Co, Chartered Accountants, have reviewed the records and financial statements of Trom Industries Limited (hereinafter referred as “The Company”) (TROM |INE0SYV01018) (Corporate Identification Number: U29309GJ2019PLC109376). The Company is listed on SME Platform of NSE Limited (“NSE Emerge”) on August 01, 2024 and has raised funds through Initial Public Offer (IPO) of 27,27,600 equity shares of ₹ 10 each for cash at a price of ₹ 115 per equity shares (including a share premium of ₹ 105) aggregating up to ₹ 3136.74 Lakhs.

In connection with the utilization of funds raised through the Initial Public Offering (IPO), the details of the proceeds from the fresh issue are as follows:

Particular	Amount (in Lakhs)
Gross proceeds of the Fresh Issue	3136.74
Less: Issue related expenses	250.00
Net Proceed of the Fresh Issue	2886.74
Funding our working capital requirements	1652.56
General corporate purposes	784.18
Funding of Capital Expenditure Requirement	450.00

The details of the Utilisation of Net Proceeds are as follows:

Utilisation of Net Proceeds:

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Amount (in Lakhs)	
				Unutilised Amount	Remarks
1	Funding our working capital requirements	1652.56	1652.56	00.00	
2	General Corporate Purposes	784.18	784.18	00.00	
3	Funding of Capital Expenditure Requirement	450.00	00.00	450.00	

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Email : tusharagarwal@mnc-ca.com
Mob. : 8005906364

We confirm that the utilization of funds has been in accordance with the objects stated in the Offer Document and complies with all applicable regulatory requirements.

This certificate is issued upon the request of the Trom Industries Limited.

Thanking you,

For Milind Nyati & Co.
Chartered Accountants
Firm Registration No.: 014455C



CA. Tushar Agarwal
Partner
Membership No.: 455718



UDIN: 24455718BKHFR5955

Place: Ahmedabad
Date: 13/11/2024