TRIVENI ENGINEERING & INDUSTRIES LTD.
Regd. Office : Deoband,Distt.Saharanpur,Uttar Pardesh 247 554
Corp.Office :15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301

UNAUDITED FINANCIAL RESULTS
FOR THE SIX MONTHS ENDED 31ST MARCH 2011

₹ in lacs

Particulars	Quarter Ended		6 Months Ended		Year Ended
	31.03.11 Unaudited	31.03.10 Unaudited	31.03.11 Unaudited	31.03.10 Unaudited	30.09.10 Audited
1(a). Net Sales / Income from Operations	45501	59385	91221	108109	225953
(b). Other Operating Income	298	107	465	146	269
2. Expenditure					
(a) (Increase)/Decrease in stock in trade and work in progress	(51027)	(66413)	(53830)	(86090)	(17916)
(b) Consumption of raw materials	69123	101507	104096	146798	182018
(c) Purchase of traded goods	2742	34	3717	69	198
(d) Employees Cost	3456	4462	6633	8203	16577
(e) Depreciation	1894	2057	3834	4136	8370
(f) Other expenditure	7035	8356	12293	13621	23644
(g) Off-season expenses (Net)	8738	6466	9330	7942	(202)
(h) Total	**41961**	**56469**	**86073**	**94679**	**212689**
3. Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	**3838**	**3023**	**5613**	**13576**	**13533**
4. Other Income	356	914	455	1263	2186
5. Profit/(Loss) before Interest and Exceptional Items (3+4)	**4194**	**3937**	**6068**	**14839**	**15719**
6. Interest Expense	2363	2089	4061	3742	8496
7. Profit/(Loss) after Interest but before Exceptional Items (5-6)	**1831**	**1848**	**2007**	**11097**	**7223**
8. Exceptional Items (Net) - Gain / (Loss)	415	61	415	1733	4508
9. Profit / (Loss) from Ordinary Activities before Tax (7+8)	**2246**	**1909**	**2422**	**12830**	**11731**
10. Tax Expense (Net of MAT credit entitlement)	(107)	421	(93)	4048	2647
11. Net Profit/(Loss) after Tax (9-10)	**2353**	**1488**	**2515**	**8782**	**9084**
12. Paid up Equity Share Capital (Face Value ₹ 1/-)	2579	2579	2579	2579	2579
13. Paid up Debt Capital *			10000	10000	10000
14. Reserves excluding Revaluation Reserve					94895
15.Debenture Redemption Reserve			1500	750	1500
16. Earning per share					
- Basic - ₹	0.91	0.58	0.98	3.41	3.52
- Diluted - ₹	0.91	0.58	0.98	3.41	3.52
17.Debt Equity Ratio **			1.14	1.38	0.96
18.Debt Service Coverage Ratio ***			0.79	1.56	0.96
19.Interest Service Coverage Ratio ****			2.49	5.18	2.92
20. Public Shareholding					
- Number of Shares	82557617	82557617	82557617	82557617	82557617
- Percentage of Shareholding	32.01	32.01	32.01	32.01	32.01
21. Promoters and promoter group Shareholding					
(a) Pledged / Encumbered	*		*		
- Number of Shares	12050000	-	12050000	-	4800000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	6.87	-	6.87	-	2.74
- Percentage of Shares (as a % of the total share capital of the Company)	4.67	-	4.67	-	1.86
* Including 71,00,000 equity shares pledged subsequent to the quarter.					
(b) Non- encumbered					
- Number of Shares	163272533	175322533	163272533	175322533	170522533
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	93.13	100.00	93.13	100.00	97.26
- Percentage of Shares (as a % of the total share capital of the Company)	63.32	67.99	63.32	67.99	66.13



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in lacs

Particulars	Quarter Ended		6 Months Ended		Year Ended
	31.03.11 Unaudited	31.03.10 Unaudited	31.03.11 Unaudited	31.03.10 Unaudited	30.09.10 Audited
1. Segment Revenue					
[Net Sale/Income from each segment]					
(a) Sugar					
Sugar	35677	40196	74497	72051	140548
Co-Generation	7057	7983	10547	10715	14674
Distillery	3407	1460	4689	4548	8889
	46141	49639	89733	87314	164111
(b) Engineering					
Steam Turbine	-	13990	-	25614	56401
Gears	3402	2905	5660	4708	10144
Water	4332	5345	8173	7639	16103
	7734	22240	13833	37961	82648
(c) Others	510	325	936	638	1103
Total	54385	72204	104502	125913	247862
Less : Inter segment revenue	8884	12819	13281	17804	21909
Net Sales	**45501**	**59385**	**91221**	**108109**	**225953**
2. Segment Results					
[Profit /(Loss) before tax and interest]					
(a) Sugar					
Sugar	78	(3319)	671	3574	(5733)
Co-Generation	2462	1634	3566	2191	2701
Distillery	715	218	829	673	810
	3255	(1467)	5066	6438	(2222)
(b) Engineering					
Steam Turbine	-	3101	-	5668	13043
Gears	1430	1249	2128	1795	3453
Water	562	586	924	873	2194
	1992	4936	3052	8336	18690
(c) Others	(5)	2	3	39	22
Total	5242	3471	8121	14813	16490
Less : i) Interest Expense	2363	2089	4061	3742	8496
ii) Exceptional Items (Net) - (Gain)/Loss	(415)	(61)	(415)	(1733)	(4508)
iii) Other Unallocable Expenditure	1048	(466)	2053	(26)	771
[Net of Unallocable Income]					
Total Profit/(Loss) Before Tax	**2246**	**1909**	**2422**	**12830**	**11731**
3. Capital Employed					
[Segment Assets - Segment Liabilities]					
(a) Sugar					
Sugar	160593	178998	160593	178998	131599
Co-Generation	20200	21342	20200	21342	19934
Distillery	14256	14773	14256	14773	12218
	195049	215113	195049	215113	163751
(b) Engineering					
Steam Turbine	-	3402	-	3402	4922
Gears	6822	5710	6822	5710	6351
Water	9536	5852	9536	5852	8101
	16358	14964	16358	14964	19374
(c) Others	231	227	231	227	219
Capital Employed in Segments	211638	230304	211638	230304	183344
Add : Unallocable Assets less Liabilities [including Investments]	20114	15964	20114	15964	18233
Total	**231752**	**246268**	**231752**	**246268**	**201577**

J.C. BHALLA & CO. Chartered Accountants NEW DELHI

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2011

₹ in lacs

Particulars	As At		As At
	31.03.11 Unaudited	31.03.10 Unaudited	30.09.10 Audited
Shareholders' Funds :			
(a) Capital	2579	2579	2579
(b) Reserves and Surplus	102409	98487	96516
Loan Funds	118326	136770	93416
Deferred Tax Liability (Net)	10043	10209	10687
Total	**233357**	**248045**	**203198**
Fixed Assets (Net, including CWIP)	111180	127047	125782
Investments	1111	1141	1116
Current Assets, Loans and advances			
(a) Inventories	97329	121244	49116
(b) Sundry Debtors	18500	19848	27897
(c) Cash & Bank Balances	1607	2254	1907
(d) Other Current Assets	7142	3481	4576
(e) Loans and Advances	31466	31068	40208
Less : Current Liabilities and Provisions			
(a) Liabilities	28198	47708	39748
(b) Provisions	6780	10469	7656
Miscellaneous Expenditure (Not Written Off or Adjusted)	-	139	-
Total	**233357**	**248045**	**203198**

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* Paid up Debt Capital represents Non convertible privately placed listed Debentures

** Debt Equity Ratio: Total Loans funds/Net worth

*** Debt Service Coverage Ratio: Profit before interest, tax, depreciation, amortisation and exceptional items/(Interest expenses + Amount of long term loans repaid during the year excluding towards prepayments/ Debt substitution)

**** Interest Service Coverage Ratio: Profit before interest, tax, depreciation, amortisation and exceptional items / Interest expenses

Notes:

1. In view of the seasonal nature of company's sugar business, the performance results may vary from quarter to quarter.

2. (i) The Scheme of Arrangement (Scheme) under Section 391-394 of the Companies Act, 1956, between Triveni Engineering & Industries Ltd. (TEIL), Triveni Turbine Ltd. (TTL) and their respective shareholders and creditors has been approved by Hon'ble Allahabad High Court vide its Order dated 19th April, 2011 and has become effective from 21st April, 2011. Pursuant to the Scheme, the steam turbine business of TEIL (Demerged undertaking), including all assets and liabilities thereof, stands transferred to and vested in TTL with effect from the appointed date as on 1st October, 2010. Consequently, the financials of the Company for the half year and quarter ended 31st March, 2011 do not include the financials of the Demerged Undertaking and are thus not comparable with those of the previous period/s.

ii) The business of the Demerged Undertaking has been carried out by the Company in trust and on behalf of TTL till the effective date of the demerger. The unaudited financial results (subjected to limited review by its auditors) of the Demerged Undertaking for the quarter and half year ended 31st March, 2011 are provided as under:

₹ In lacs

	Quarter Ended		Half year ended	
	31st March 2011	31st March 2010*	31st March 2011	31st March 2010*
Net Turnover	16298	13990	30511	25614
Profit Before Interest and Tax	3514	3101	6646	5668

* As per the segment information pertaining to the undertaking as a division of the Company.

3. In accordance with the Scheme:

(i) The shareholders of the Company are being allotted one fully paid up equity share of ₹ 1/- each of TTL for every one equity share of ₹ 1/- each fully paid-up held by them in the Company

Triveni Engineering & Industries Ltd. NOIDA

as on the record date i.e 4th May, 2011. Consequently, TTL shall cease to be a subsidiary of the Company.

(ii) Out of the existing investment of the Company of 100,000,000 equity shares of ₹ 1/- each, in the paid up share capital of TTL, 28,000,000 equity shares of ₹. 1/- each stand converted into 2,800,000, 8% redeemable Preference shares of ₹ 10/- each fully paid up. Accordingly the Company now holds 21.83% of the Post-Demerger Equity Share Capital of TTL.

(iii) The investment of the Company in the equity share capital of GE Triveni Ltd. (GETL), a joint Venture between the Company and GE Infrastructure Holdings Mauritius Ltd., an affiliate of GE, to the extent of 50% plus one equity share, stands transferred to TTL. Consequently GETL has ceased to be the subsidiary of the Company and is now a subsidiary of TTL.

(iv) The excess of the value of liabilities over the value of assets of the Demerged Undertaking transferred to TTL, amounting to ₹ 2843 lacs has been credited to Capital Reserve.

4. Exceptional items comprises profit of ₹ 415 lacs from the sale of an unproductive immovable property of the Company.

5. The figures of the previous periods under various heads have been regrouped to the extent necessary.

6. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 9th and 10th May, 2011. The statutory auditors have carried out a limited review of the financial results.

7. There were no investor complaints pending at the beginning of the quarter. The Company received 18 investor complaints during the quarter ended 31st March, 2011 and all the complaints were resolved.

for TRIVENI ENGINEERING & INDUSTRIES LTD

Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida
Date : May 10, 2011

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