

REF: TEIL:SE:

Date: 29<sup>th</sup> May, 2026

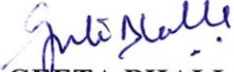
BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 Thru: BSE Listing Centre	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Thru: NEAPS
Scrip Code: 532356	Symbol: TRIVENI
<b>Sub: Investors' brief for Q4 &amp; FY26 ended March 31, 2026</b>	

Dear Sirs,

We send herewith a copy of investors' brief on the performance of the Company for the Q4 & FY26 (consolidated) ended March 31, 2026 for your information. The same is also being made available on the Company's website [www.trivenigroup.com](http://www.trivenigroup.com).

Thanking you,

Yours faithfully,  
**For Triveni Engineering & Industries Ltd.**



**GEETA BHALLA**  
Group Vice President &  
Company Secretary  
M.No.A9475

Encl: As above

For Immediate Release

## 12M FY26 Consolidated Results ended March 31, 2026:

- Composite Scheme of Arrangement is effective from May 19, 2026, after approval from NCLT
- Revenue from Operations (Net of excise duty) at ₹ 6,291 crore
- Profit Before Tax (Before Exceptional Item) at ₹ 378 crore
- Profit Before Tax at ₹ 364 crore, Profit After Tax at ₹ 269 crore
- Strong turnaround in operating performance in the Distillery segment
- PTB Order book higher by 25%; Significant increase in enquiry inflow
- Engineering business Q4 impacted by global and domestic industrial uncertainty
- Board recommended a final dividend of ₹ 1.25 per equity share

**NOIDA, May 29, 2026: Triveni Engineering & Industries Ltd.** ('Triveni'), one of the largest integrated sugar & ethanol manufacturers & engineered-to-order turbo gearbox manufacturers in the country and a leading player in water and wastewater management business, today announced its financial results for the fourth quarter and financial year ended March 31, 2026. The Company has prepared the financial results based on the Indian Accounting Standards (Ind AS) and as in the past, has been publishing and analyzing results on a consolidated basis.

## PERFORMANCE OVERVIEW: Q4/ FY 26 (Consolidated Results)

In ₹ crore

	Q4 FY 26	Q4 FY 25	Change %	FY 26	FY 25	Change %
Revenue from Operations (Gross)	1,833.7	1,925.3	-4.8	7,620.9	6,807.9	11.9
Revenue from Operations (Net of excise duty)	1,508.0	1,629.3	-7.4	6,290.5	5,689.2	10.6
EBITDA	285.7	317.4	-10.0	623.8	533.8	16.9
EBITDA Margin	18.9%	19.5%		9.9%	9.4%	
Share of income of Joint Venture	-0.3	NM*		-1.3	0.1	
Profit Before Tax (before exceptional items)	221.0	255.2	-13.4	378.2	324.2	16.7
Exceptional items (net)	8.3	-		-14.1	-	
Profit Before Tax after exceptional items (PBT)	229.3	255.2	-10.1	364.1	324.2	12.3
Profit After Tax (PAT)	167.4	187.1	-10.5	268.7	238.3	12.8
Other Comprehensive Income (Net of Tax)	1.9	-0.4		2.1	-6.6	
Total Comprehensive Income	169.4	186.8	-9.3	270.8	231.6	16.9
EPS (not annualised) (₹/share)	7.6	8.6	-11.1	12.2	10.9	12.0

\*NM: Not Meaningful

**Performance Highlights:**

- *Consequent to the approval granted by the National Company Law Tribunal to the Composite Scheme of Arrangement (Scheme) and its coming into effect, Sir Shadi Lal Enterprises Ltd. (SSEL), an erstwhile subsidiary of the Company, stands amalgamated with the Company w.e.f. the appointed date of 01-April-2025. Accordingly, the financial results and performance for FY 26 include the results and performance of SSEL for the full year and for FY 25 considers the same from 21-June-2024 i.e., the date from which it became a subsidiary of the Company. The Power Transmission Business (PTB) undertaking shall stand demerged from the Company and be vested in Triveni Power Transmission Ltd. (TPTL) w.e.f. the appointed date of 01-April-2026 and accordingly the demerger will be accounted for in FY 27.*
- *Net turnover (Net of excise duty) for FY 26 increased by 10.6% due to higher sales volume in sugar and distillery segments and improved sugar realisation prices, while the Engineering business registered a marginal increase of 1%. The turnover for Q4 FY 26 decreased by 7.4%, mainly attributable to scaling down of dispatches of ethanol, to match the requirements of OMCs. Turnover of the PTB business was also adversely impacted due to deferment of deliveries, including due to prevailing geopolitical situation in Q4 FY 26.*
- *Profitability (before exceptional items) during FY 26 is higher by 16.6%, attributable mainly to the Distillery segment on account of lower procurement costs of maize and other production/operational efficiencies. Profitability during Q4 FY 26 is lower by 13.4%, largely attributable to the impact of increased cane price and lower profitability of PTB business on account of deferment of deliveries owing to geopolitical issues.*
- *An exceptional charge of ₹14.06 crore has been accounted for in FY26 towards the estimated impact of the new labour codes on employee benefit expenses relating to past service periods.*
- *The gross debt on a standalone basis as on March 31, 2026 is ₹ 2,084 crore, as against ₹ 1,892 crore as on March 31, 2025. Standalone debt comprises term loans of ₹ 408 crore, out of which loans of ₹ 114 crore are with interest subvention. On a consolidated basis, the gross debt is at ₹ 2,148 crore as on March 31, 2026 as compared to ₹ 1,969 crore as on March 31, 2025. Overall average cost of funds (standalone) is at 6.6% for Q4 FY 26 compared to 7.5% during the corresponding quarter in the previous year.*

- ICRA has reaffirmed the Company's long-term rating as AA+ (Stable), revising it from the earlier rating of AA+ (under watch, with developing implications).

**Outcome of the Board Meeting:**

- The Board of Directors of the Company has recommended a final dividend of 125% (₹ 1.25 per equity share of the face value of ₹ 1 each) for the financial year 2025-26, which is subject to the shareholders' approval in the ensuing annual general meeting. This is in addition to the interim dividend of 150% (₹ 1.50 per equity share of the face value of ₹ 1 each) already paid during the year.

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Engineering & Industries Ltd, said:

*"I am pleased to report that the Composite Scheme of Arrangement with regard to the amalgamation of Sir Shadi Lal Enterprises Ltd. (SSEL) with the Company and demerger of the Power Transmission Business (PTB) of the Company and its vesting in Triveni Power Transmission Ltd. (TPTL) has received the approval of the NCLT and a certified copy of the NCLT's order has been filed with the Registrar of Companies on May 19, 2026, making the Scheme effective. While the amalgamation of SSEL takes effect from the appointed date of 01-04-2025 and has accordingly been dealt with in the financials of FY 26, the accounting impact of demerger shall be given effect to in FY 27, since the appointed date of demerger is 01-04-2026. Accordingly, this is the final year when the financial results and operations of the PTB shall form part of the Company and this business shall be pursued in TPTL from FY 27 onwards.*

*Despite a challenging operating environment which prevailed in FY 26, particularly in the last quarter, the Company has delivered healthy results, aided by major turnaround in the profitability of the Distillery segment. The Sugar segment by and large maintained its profitability, whereas the PTB suffered decline in turnover and profitability due to disruption in the market caused by the prevailing geopolitical situation, resulting in deferment of deliveries.*

*The sugarcane crushed during the season 2025-26 was impacted, particularly in West Uttar Pradesh zone, where substantial crushing capacity of the Company exists. The decline in crush in West UP was on account of lower yields due to various agro-climatic factors and substantial diversion of the crop to alternate sweeteners in select areas due to strong jaggery prices. However, the recovery of sugar improved during the current season and was 26 basis points higher than the last season as a result of the cane development activities undertaken in the previous season. In season 2025-26 our sugar operations were carried out based on C-heavy molasses, which together with the increased recovery resulted in our achieving an overall sugar production of 0.91 million tonnes, around the same level as last year. The Company continues with its efforts to enhance yields and having*

substantially replaced cane variety CO 238 in Central and Eastern UP, it endeavours to further lower the proportion of CO 238 variety in West UP progressively. The sugar stocks in the country are likely to settle around 4.6 million tonnes by end of sugar year 2025-26, which is expected to help the sugar prices in remaining firm and stable going forward.

The distillery operations witnessed a marked improvement, owing to lower procurement prices of maize and better availability of feedstocks. There is however, an urgent need to address the over capacity of ethanol manufacturing facilities in the country. The conflict in West Asia and consequent disruptions have led to a sharp increase in global crude oil prices and the Government is focussed on the need to cushion the import bill through increased blending of ethanol beyond the E20 targets and is exploring other avenues to boost demand of ethanol. The capacity already exists and it now needs a well-coordinated roadmap and balanced policy action to ensure that benefits translate across the entire value chain. Ethanol prices from certain sugarcane-based feed stocks have remained unchanged for three years, even though input costs have risen consequent to successive increases in the price of sugarcane. We expect that the Government shall address these issues on a priority and evolve a framework to provide long term stability to the operations of the industry.

The performance of Power Transmission Business was impacted by the uncertainties that prevailed, particularly in Q4 FY 26 due to the conflict in West Asia which had an impact on despatches for both, global and domestic customers. The business has however continued to maintain its profitability margins and has ended the year with a 25% higher order book. We continue to focus on gaining market share in the international market and have set up a wholly owned step-down subsidiary in Switzerland in this endeavour. The Capex programme is proceeding satisfactorily and major machineries have been installed/commissioned at our new Defence facility. Growing enquiry levels, continued engagement with key customers and major global OEMs as well as our proven technical competence and cost efficiencies provide us with the conviction of charting a sustained growth path as we demerge this business into a separate entity and unlock value for our shareholders.”

## **Q4 / FY 26: BUSINESS-WISE PERFORMANCE REVIEW**

(all figures in ₹ crore, unless otherwise mentioned)

### **Sugar business**

Triveni is one of the largest integrated sugar producers in the country, with eight sugar units (including at Shamli, which is now amalgamated with the Company) located in the state of Uttar Pradesh of which seven sugar units are FSSC<sup>1</sup> 22000 certified. Two of our units (Chandanpur & Khatauli) have received Bon Sucro certification, a globally recognized standard for sustainable sugarcane production. Across five of its sugar units, the Company operates six co-generation power plants with 104.5 MW grid connected capacity.

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<sup>1</sup> FSSC: Food Safety System Certification

## Performance

	Sugar Season 2025-26	Sugar Season 2024-25	Change (%)
Sugarcane Crush (Million Tonnes)	8.25	9.05	-8.8%
Gross Recovery (%)	11.06	10.80	26 bps
Net Recovery (%)*	11.06	10.13	93 bps
Sugar Production (Tonnes)	913086	916060	NM**

\* Net Recovery is after diversion of sugar in BHM

\*\* NM: Not Meaningful

	Q4 FY 26	Q4 FY 25	Change %	FY 26	FY 25	Change %
Sugar Domestic Dispatches (Tonnes)	225194	215595	4.5	979195	886558	10.4
Average Realisation (₹/MT)	40820	40395	1.1	40679	39192	3.8
Revenue (₹ crore)	1051.7	1078.7	-2.5	4476.6	3967.0	12.8
PBIT (₹ crore)	189.4	223.6	-15.3	272.0	266.5	2.1

- Sugarcane crush during sugar season 2025-26 is lower by 8.8% compared to the previous season owing to lower yields experienced particularly in West Uttar Pradesh (UP) and due to significant diversion of cane to alternate sweeteners. However, the crush drop differential at the Company's mills in each of the zones was lower than the State averages. Khatauli was the only unit in the State to cross cane crushing of 200 lac quintals during the season.
- All eight sugar units operated on C-Heavy molasses process during the season 2025-26. The gross recovery of sugar (i.e., at C-equivalent basis) was better than last season by 26 basis points and despite the lower cane crush, the net sugar production remained at par with the last season, as compared to a drop of ~3.4% in the State.
- Despite increase in cane price by ₹ 300/MT, the improvement in profitability is due to higher sales volume, higher sugar realization price, higher recoveries, cost optimization.
- The sugar inventory as on March 31, 2026 was 59.7 lakh quintals, which is valued at ₹ 38.1/kg, after absorbing the impact of increase in cane price by ₹ 300/MT. (March 31, 2025 – 60.4 lakh quintal valued at ₹ 37.6 /Kg).
- During the year, UPERC had issued the CRE Regulation 2024 leading to an upward revision in applicable tariff for export of power to UPPCL from cogeneration units, effective from 1<sup>st</sup> April 2024. This has translated to an average increase in the power tariff of ~ ₹ 1/unit across our cogeneration units and recognition of additional income of ₹ 31.2 crore in FY 26 (including ₹ 15.5 crore pertaining to the previous year).

### Industry Scenario – Domestic

- **Net Sugar production - Sugar Season (SS) 2025–26 – Company estimates:** The estimated production of sugar for season 2025-26 (after considering diversion of ~ 3 MMT of sugar towards ethanol), vis-à-vis the actual production during last season is as under:

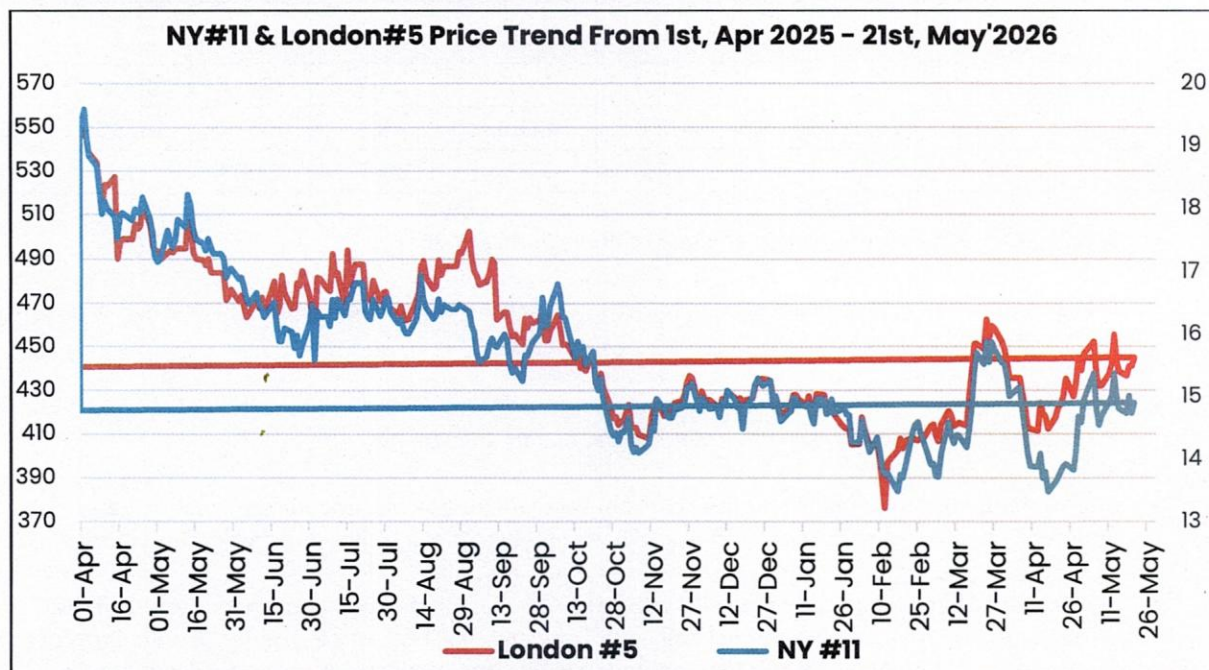
State	Net Sugar Production after sugar diversion to ethanol (MMT)		Variance over Season 2024-25
	Season 2025-26 (Company estimate)	Season 2024-25	
Uttar Pradesh	8.97	9.29	-3.4%
Maharashtra	9.92	8.09	22.6%
Karnataka	4.93	4.25	15.9%
Other States	3.93	4.42	-11.1%
Total	27.8	26.1	6.5%

- **Sugar balance sheet for Sugar Season (SS) 2025-26 – Company estimates:** With an estimated opening balance as on October 1, 2025 of 5 MMT, net sugar production of 27.8 MMT, domestic consumption of around 27.5 MMT, the closing stock is expected to be around 4.6 MMT, after considering 0.7 MMT of exports.
- **Sugarcane Prices:** Recently, the Central Government has, upon the recommendation of the Commission for Agricultural Costs and Prices (CACP), raised the Fair and Remunerative Price (FRP) of sugar for season 2026-27 by ₹ 10/qtl. to ₹ 365/qtl. The CACP has also recommended that the Government explore the feasibility of following a dual pricing mechanism for domestic and commercial/industrial users of sugar, since the latter uses about 60-65% of the total domestic sugar production.

### Industry Scenario – International

- **Global sugar balance sheet pointing to reduced surplus:** The global surplus for 2025-26 is estimated ~ 2.2 MMT by the International Sugar Organization (ISO) (up from its February projected surplus of 1.22 MMT), driven by a record global harvest of 182 MMT (+3.5% y-o-y). For 2026-27 the earlier projected surplus may transition into a global deficit on concerns of El-Niño. ISO has projected the global crop to contract by 1.1% to 180 MMT, plunging the global market into a deficit of ~0.23 MMT. The recent surge in gasoline prices have boosted ethanol prices, which could persuade mills to divert more of their sugarcane crushing to ethanol rather than sugar. According to Covrig Analytics, the closure of the Hormuz Strait has curbed approximately 6% of the world sugar trade, constraining refined sugar output.
- **International sugar prices:** Sugar prices remained on a broad downward trend through 2025, driven by expectation of higher production across the three major origins (Brazil, India, and Thailand) and bearish crude oil prices, which lifted Brazil's sugar mix to 50.91% (vs 48.19%), adding to supply-side pressure. The

prices kept trending lower, touching five-year lows by February 2026. The onset of hostilities in West Asia has added greater volatility to the prices which immediately shot up in March 2026 but later corrected on easing of tensions and indications of a ceasefire. However, despite the ceasefire, disruptions around Hormuz persisted, pushing energy prices higher again and gradually supporting sugar prices.



Note: London #5 on left hand side (LHS) in \$/tonne; NY #11 on right hand side (RHS) in US cents/lb

## Alcohol (Distillery) business

The Company has state-of-the-art distilleries spread across Muzaffarnagar (MZN) – 2 facilities, Sabitgarh (SBT), Milak Narayanpur (MNP), Rani Nangal (RNG) and Shamli in Uttar Pradesh. These facilities have the capability to produce Ethanol, Extra Neutral Alcohol (ENA), Rectified Spirit (RS) and Denatured Spirit (SDS). The Company utilises a mix of sugarcane-based as well as grain-based feedstocks. Distillers Dried Grain Solubles (DDGS), a co-product produced during grain operations is also sold to premium institutions and has been well accepted in market. The Company also manufactures Indian Made Indian Liquor (IMIL) and Indian Made Foreign Liquor (IMFL) at its MZN facility.

## Performance

	Q4 FY 26	Q4 FY 25	Change %	FY 26	FY 25	Change %
<b>Operational details</b>						
Production (KL)	56645	63732	-11.1	236510	200083	18.2
Sales (KL)	44284	62256	-28.9	213453	201568	5.9
Avg. Realisation (₹/ ltr)	60.2	62.9	-4.2	61.0	62.6	-2.6
Ethanol Sales in total Alcohol Sale -%	91	93	-2	92	92	0
Ethanol Sale (produced from grains) - %	58	52	6	56	51	5
IMIL Sales (Lakh Cases)	14.6	14.8	-1.5	58.9	55.7	5.9

	Q4 FY 26	Q4 FY 25	Change %	FY 26	FY 25	Change %
<b>Financial details</b>						
Gross Revenue (₹ crore)	658.3	747.5	-11.9	2882.8	2592.2	11.2
Revenue Net of Excise Duty (₹ crore)	332.6	451.6	-26.3	1552.4	1473.5	5.4
PBIT (₹ crore)	37.5	23.3	60.6	119.3	39.7	200.8

- Achieved highest ever production and sales volume during FY 26.
- Higher production / sales volume is due to better availability of grain feedstock and substantial quantity of molasses purchased from external sources.
- Average realization prices are lower due to product mix in view of higher proportion of ethanol dispatches made from FCI rice, which carries a lower realization rate than maize.
- Improvement in the profitability is due to higher sales volume, lower procurement cost of maize, improved operational performance owing to better feedstock availability and cost optimization.
- The Company has tied-up aggregate allocation of 17.18 crore litres of ethanol under Cycle-1 of OMC tender and with Private OMCs. Additionally, the Company shall also utilize around 1.8 crore litres of ENA for production of potable alcohol. The Company expects further allocation in the subsequent cycle.
- Growth in IMIL sales volumes during FY 26 outperformed the industry average, despite aggressive competition, securing a position among the top five in the State of Uttar Pradesh.

#### **Domestic Industry Scenario**

- Blending % achieved during ESY 2025-26 is 19.99% (During ESY 2024-25, it was 19.24%).
- Grain-based ethanol continues to significantly outperform sugar-based ethanol, in allocation and supply.
- For Ethanol Supply Year (ESY) 2025-26 (Nov-Oct) (Cycle 1), OMCs<sup>2</sup> have secured around 1,048 crore litres of ethanol., wherein grain-based ethanol forms 72.5% of the total allocation.
- The Commission for Agricultural Prices and Costs has recommended to the Government that the prices of ethanol produced from sugarcane-based feedstocks (B-heavy molasses, sugarcane juice/syrup) be suitably revised, in view of increase in FRP of sugarcane.
- In view of rising crude oil prices, to conserve foreign exchange and to ensure fuel security, various plans / policy decisions are being evaluated to increase application area for ethanol and to effectively utilise the existing production capacity in the country:
  - An Inter-ministerial group along with NITI Aayog is working on roadmap for “Beyond E-20”. Recently, the draft rules inviting public comments were issued, proposing inclusion of E-85 and E-100 as automobile fuel, supported by available BIS Standards – a significant step for testing, promoting and adopting Flex Fuel Vehicles.
  - Bio-Isobutanol blending with high-speed diesel is under evaluation, potentially starting at 2% by ESY 2027-28.
  - The Government is also exploring introduction of ethanol stoves to address LPG shortages, while studies are underway regarding safety and supply chain.

<sup>2</sup> OMCs: Oil Marketing Companies

- Aviation Turbine Fuel (ATF) has been redefined to include synthetic hydrocarbons, enabling sustainable aviation fuel (SAF) integration which includes Ethanol to Jet (ETJ) Pathway. The Government has mandated a target of SAF blended aviation fuel for international flights of 1% by 2027, escalating to 2% by 2028 and 5% by 2030.

## Power Transmission Business

Triveni Power Transmission Business (PTB) based at Mysuru involves manufacturing of high-speed gears and gearboxes up to 70MW capacity with speeds of 70,000 rpm and Defence products and solutions, primarily for the Indian Navy. This business was founded in 1976 to meet the increasing demand for high-speed gears for Steam Turbine Generator (STG) applications. Today, this business is synonymous with cutting-edge technology, knowledge, and expertise, covering installations in 80+ countries across a wide range of applications. The business has extensive expertise in the design and development of all sorts of gears and gearboxes, as well as a modern, globally benchmarked manufacturing facility. PTB has grown to become one of the leading turbo gears manufacturing companies in India with almost 50 years of track record and a rich history. It has carved a niche for itself by being ubiquitous across industry segments and application spectrums.

### Performance

	Q4 FY 26	Q4 FY 25	Change %	FY 26	FY 25	Change %
Revenue (₹ crore)	100	140	-29	340	370	-8
PBIT (₹ crore)	33.7	46.5	-27	120.4	126.8	-5
Order Booking (₹ crore)	210	162	30	467	475	-2
Closing Order Book (₹ crore)	485	389	25	485	389	25
<b>Order booking</b>						
<b>Segment wise</b>						
Product (₹ crore)	70	72	-2	220	226	-3
Aftermarket (₹ crore)	64	48	33	142	136	4
Defence (₹ crore)	76	42	80	105	113	-7
<b>Geography wise</b>						
Domestic (₹ crore)	193	133	45	413	395	5
Exports (₹ crore)	17	29	-41	54	80	-33

- Decline in turnover is attributable to deferment in deliveries, including due to ongoing geopolitical tensions as well as due to a slowdown in order finalisation in the STG market for domestic projects.
- Despite a challenging operating environment and after absorbing incremental costs relating to capacity increase, the business has been able to maintain its PBIT margins at ~ 35%, on the back of strong focus on cost optimisation.

- Significant increase in enquiry flow of Products in Q4 FY 26 (higher by 183% compared to same period last year), supported by growth in enquiry from domestic segment. Overall enquiries in FY 26 doubled compared to FY 25. Enquiry trends in the Aftermarket segment witnessed a 43% increase during FY 26, even after considering a decline in enquiries in Q4 FY 26 (mainly in the export segment on account of the conflict in West Asia).
- While the overall order booking remained largely flat during FY 26, PTB received a landmark Axial Compressor Test Facility order from a Defence establishment – the first of its kind in Asia and one of the few worldwide. The closing order book as on March 31, 2026 is higher by 25% compared to last year.
- Key items of machinery have been installed / commissioned at the new Defence manufacturing facility.
- During FY26, we registered 24 high potential new international customers in the product segment, including some of the marquee industry names.
- We continue to secure repeat orders from marquee customers, highlighting our strong relationships with key clients.

### **Outlook**

- International market continues to be a key area of thrust and exports are likely to be the key growth driver.
- Healthy order book of Rs.485 cores augurs well for revenue visibility in coming quarters.
- Qualification orders for pumps and compressors supplied to major customers shall increase PTB's presence in the Oil and Gas sector.
- Compressor test rigs emerging as one of the most promising growth segments.
- Based on strong enquiry levels, we are expecting increased order booking in the coming quarters.
- Focused efforts in relationship building with and onboarding on the approved vendor lists of high-profile customers shall be continued across levels.
- Digital transformation initiatives like CRM and Smart Factory are proceeding as per plan.

### **Water Business**

Water Business Group (WBG) of Triveni is one of India's leading businesses today in the market offering complete range of Water & Wastewater solutions, through innovative technologies and the latest equipment range. The business has strong management and innovation skills in handling EPC projects of varying complexities up to large scale across sectors and regions. It provides turnkey execution and Operations & Maintenance (O&M) of water and wastewater treatment facilities for both the municipal and industrial sectors. The business has engineering roots and constantly invests in new technologies to ensure quality with faster deliveries at an optimised cost for its products & services. The business has carried out successful execution of more than 100 projects of varying magnitude and complexities across municipal and industrial sectors with

quality and commitment to timely delivery. Cost Management & Efficiencies are in business' DNA which helps it to maintain a prominent position in this segment.

### **Performance (Consolidated)**

	Q4 FY 26	Q4 FY 25	Change %	FY 26	FY 25	Change %
Revenue (₹ crore)	98.4	94.0	5	268.5	234.2	15
PBIT (₹ crore)	14.3	13.1	9	31.0	32.8	-5
Orders Received (₹ crore)	3.7	-	-	165.1	312.1	-47%
Closing Order Book (₹ crore)*	1503	1601	-6%	1503	1601	-6%

\* including long duration orders for Operations & Maintenance (O&M)

- The above results are based on consolidated results, including wholly owned SPVs executing (i) Mathura PPP/HAM<sup>3</sup> Project awarded by UP Jal Nigam, funded by National Mission of Clean Ganga (NMCG) under Namami Gange Programme and (ii) Pali ZLD Pvt. Ltd.
- The increase in revenue during FY 26 is largely attributable to higher sales in the EPC category. The comparative lower PBIT in FY 26 is attributable to the fact that the previous year figures included impact of an favourable arbitration award in an old disputed matter as well as savings in costs booked on projects nearing completion.
- Successful completion and handover of EXIM Bank-funded Maldives water and sanitation project for 6 islands
- The outstanding order book as on March 31, 2026 stood at ₹ 1,503 crore, which includes ₹ 1,077 crore towards O&M contracts for extended duration of time.

### **Outlook**

- There is a visibility of large number of enquiries in the sector which are being pursued.
- Due to significant gap between demand and current availability of water & wastewater treatment plants, the water sector has a positive outlook and offers significant opportunities.
- Stricter enforcement of ZLD norms and introduction of the Liquid Discharge Management Rules 2025 are accelerating industrial demand. New opportunities are emerging in recycle, reuse and Zero Liquid Discharge business.
- Increasing adoption of treated wastewater by industries is further driving growth in recycling and reuse projects.
- The Company is also evaluating various international opportunities in the sector.

<sup>3</sup> PPP/HAM: Public-Private Partnership/ Hybrid Annuity Model

## Attached: Details to the Announcement and Results Table

### About Triveni Engineering & Industries Limited

Triveni Engineering & Industries Limited (TEIL) is a diversified industrial conglomerate having core competencies in the areas of sugar, alcohol, power transmission and water. The Company holds the position of one of India's largest integrated sugar manufacturers and one of the largest ethanol manufacturers, while making significant contributions in Power Transmission and in Water & Wastewater treatment solutions. TEIL currently has eight sugar mills in operation at Khatauli, Deoband, Sabitgarh and Shamli (all in western Uttar Pradesh), Chandanpur, Rani Nangal and Milak Narayanpur (all in central Uttar Pradesh) and Ramkola (eastern Uttar Pradesh). While the Company's Power Transmission (Gears) manufacturing facility is located at Mysuru, the Water & Wastewater treatment business is located at Noida. The Company currently operates 6 co-generation power plants located across five sugar units, with 104.5 MW grid connected co-generation capacity.

The Company produces premium quality multi-grade crystal sugar, raw (as per the market/export requirements), refined and pharmaceutical-grade sugar. Seven of its sugar units are FSSC 22000 certified. The sugar is supplied not only to household consumers but also to bulk consumers. The Company has supply chain relationship with leading multinational beverage, food & FMCG companies, pharmaceutical companies and leading confectionery producers.

The Company has state-of-the-art distilleries spread across Muzaffarnagar (MZN) – 2 facilities, Sabitgarh (SBT), Milak Narayanpur (MNP), Rani Nangal (RNG) and Shamli in Uttar Pradesh. These facilities have the capability to produce Ethanol, Extra Neutral Alcohol (ENA), Rectified Spirit (RS) and Denatured Spirit (SDS). The Company utilises a mix of sugarcane-based feedstocks as well as grain. Distillers Dried Grain Solubles (DDGS), a co-product produced on grain operations is also sold to premium Institutions and has been well accepted in the market. The Company also manufactures Indian Made Indian Liquor (IMIL) and Indian Made Foreign Liquor (IMFL).

The Company is one of leading market players in the engineered-to-order turbo gearbox industry in India. The Power Transmission business has two different business segments – Gears and Defence. It delivers robust and reliable Gears solutions which cover a range of applications and industries to meet the ever-changing operating conditions and customers' requirements. The Company has become a major supplier to all major OEMs in the country, offering solutions to all industrial segments including Oil and Gas as per AGMA, API-613 and API-677 standards. It is amongst the market leaders in high-speed Gears and Gearboxes up to 70 MW capacity and speed of 70,000 rpm. The major product portfolio includes steam turbines, gas turbines and compressor gearboxes under the High-Power High-Speed segment. In the Low-Speed segment, the Company focuses on the gearboxes used in applications such as reciprocating pumps and compressors, hydel turbines, mill and extruder drives for metal, sugar, rubber and plastic industries, marine applications, etc. Its robust and reliable products are backed by 360-degree service solutions which minimize the downtime for its customers. The Company provides health monitoring services for all types of critical gearboxes, high-speed and low-speed, as well as maintains an inventory of dimension ready sites for immediate solution.

The Company offers complete range of water and wastewater solutions, utilizing innovative and advanced equipment and technology across a wide spectrum of applications, including screening, grit separation, clarification and sludge handling. The Company provides cost effective systems and services to optimize operational efficiency and lower life-cycle costs. It engages in turnkey execution of and operations and maintenance services of water and wastewater treatment plants for both, municipal and industrial sectors, with the objective of providing a growing number of people with access to clean drinking water and to secure environmentally compatible disposal of municipal and industrial wastewater.

For further information on the Company, its products and services please visit [www.trivenigroup.com](http://www.trivenigroup.com)

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### **Note:**

*Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Triveni Engineering & Industries Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*