

By E-filing

REF:TEIL:SE:

Date: May 28, 2026

BSE Limited P.J. Tower, Dalal Street, Fort, MUMBAI - 400 001 Thru: BSE Listing Centre	National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (E), MUMBAI - 400 051 Thru: NEAPS
STOCK CODE: 532356	STOCK CODE: TRIVENI
Sub: <u>Revision in Credit Rating</u>	

Dear Sirs,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we would like to inform you that M/s ICRA Limited has revised/reaffirmed the ratings for the bank facilities & revised commercial paper program of the Company, as per details given below:-

Instrument	Rated Amount (Rs. crore)	Rating Action ^[1]
Long term – Fund-based - Term loan	326.93	[ICRA]AA+; reaffirmed and removed from rating watch with developing implications; Stable outlook assigned
Long term - Fund-based - Working capital facilities	1825.00	[ICRA]AA+; reaffirmed and removed from rating watch with developing implications; Stable outlook assigned
Short term - Non-fund based - Working capital facilities	958.44	[ICRA]A1+; reaffirmed
Total	3110.37	
Commercial paper**	100.00	[ICRA]A1+; reaffirmed
Commercial paper**	200.00	[ICRA]A1+; reaffirmed
Total	300.00	

**carved out of working capital limits

M/s ICRA Limited letters dated May 27, 2026 are enclosed herewith.

You are requested to take the above on record and disseminate to all concerned.

Thanking you,

Yours faithfully,
For TRIVENI ENGINEERING & INDUSTRIES LTD.,

GEETA BHALLA
Group Vice President &
Company Secretary
M.No.A9475
m., Encl: As above

ICRA/Triveni Engineering & Industries Ltd./27052026/1

Date: May 27, 2026

Mr. Suresh Taneja
 Group CFO
Triveni Engineering & Industries Ltd.
 Express Trade Towers, 8th Floor,
 15-16, Sector 16-A,
 Noida-201301
 Uttar Pradesh

Dear Sir,

Re: ICRA's Credit Rating for below mentioned Instruments of Triveni Engineering & Industries Ltd.

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. Crore)	Rating Action ^[1]
Long term – Fund-based - Term loan	326.93	[ICRA]AA+; reaffirmed and removed from rating watch with developing implications; Stable outlook assigned
Long term - Fund-based - Working capital facilities	1825.00	[ICRA]AA+; reaffirmed and removed from rating watch with developing implications; Stable outlook assigned
Short term - Non-fund based - Working capital facilities	958.44	[ICRA]A1+; reaffirmed
Total	3,110.37	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

^[1]Complete definitions of the ratings assigned are available at www.icra.in.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

ANKIT Digitally signed
by ANKIT JAIN
JAIN Date:
2026.05.27
18:16:43 +05'30'

Ankit Jain
Vice President and Co-Group head
ankit.jain@icraindia.com

ICRA/Triveni Engineering & Industries Ltd./27052026/2

Date: May 27, 2026

Mr. Suresh Taneja
Group CFO
Triveni Engineering & Industries Ltd.
Express Trade Towers, 8th Floor,
15-16, Sector 16-A,
Noida-201301
Uttar Pradesh

Dear Sir,

Re: ICRA's Credit Rating for below mentioned Instruments of Triveni Engineering & Industries Ltd.

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the below rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. Crore)	Rating Action ^[1]
Commercial Paper**	100.00	[ICRA]A1+; reaffirmed
Commercial Paper**	200.00	[ICRA]A1+; reaffirmed
Total	300.00	

**carved out of working capital limits

However, ICRA reserves the right to review and/or, revise the above Rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the Rating(s). Therefore, request the lenders and Investors to visit ICRA website at www.icra.in for latest Rating(s) of the Company.

The Rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the Rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the Rating(s) have been assigned by us and their use has been confirmed by you, the Rating(s) would be subject to our review, following which there could be a change in the Rating(s) previously assigned. Notwithstanding the foregoing, any change in the overall limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

^[1]Complete definitions of the ratings assigned are available at www.icra.in.

Building No. 8, 2nd Floor, Tower A
DLF Cyber City, Phase II
Gurugram - 122002, Haryana

Tel.: +91.124.4545300
CIN: L74999DL1991PLC042749

Website: www.icra.in
Email: info@icraindia.com
Helpdesk: +91 9354738909

Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001. Tel.: +91.11.23357940-41

RATING • RESEARCH • INFORMATION

Sensitivity Label : Restricted



Additionally, we wish to highlight the following with respect to the Rating(s):

- a. If the instrument rated, as above, is not issued by you within a period of 3 months from the date of this letter, the Rating(s) would need to be revalidated before issuance;
- b. Once the instrument is issued, the rating is valid throughout the life of the captioned programme (which shall have a maximum maturity of twelve months from the date of the issuance of the instrument).

The Rating(s), as aforesaid, however, should not be treated as a recommendation to buy, sell or hold rated instrument issued by you. The Rating(s) is restricted to the rated amount mentioned. In case, you propose to enhance the size of the rated instrument, the same would require to be rated afresh. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any eligibility criteria, applicable from time to time, for issuance of rated instrument.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

In line with SEBI Circular No. SEBI/HO/DDHS/DDHS-PoD-3/P/CIR/2024/160 dated November 18, 2024, issuers are encouraged to utilize the penny-drop verification service as provided by banks. This measure is intended to prevent payment failures when disbursing principal and/or interest to respective investors or debenture holders.

Penny-drop verification serves as an efficient method for confirming the bank account details of persons designated to receive payments. Once an account has been verified through this facility, it can be used for subsequent transactions related to interest and principal payments, thereby ensuring successful remittance and avoiding failure.

We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

ANKIT Digitally signed
by ANKIT JAIN
JAIN Date:
2026.05.27
18:17:24 +05'30'

Ankit Jain
Vice President and Co-Group head
ankit.jain@icraindia.com