

By E-filing

REF:TEIL:SE:

Date: 25<sup>th</sup> May, 2023

BSE Limited P.J. Tower, Dalal Street, Fort, MUMBAI - 400 001 Thru: BSE Listing Centre	National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (E), MUMBAI - 400 051 Thru: NEAPS
<b>STOCK CODE: 532356</b>	<b>STOCK CODE: TRIVENI</b>
<b>Sub: Outcome of the Board Meeting held on May 25, 2023</b>	

Dear Sirs,

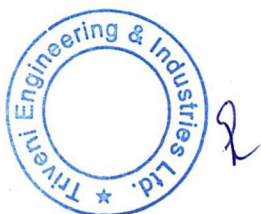
This is to inform you that the Board of Directors of the Company at their meeting held today i.e. May 25, 2023, has inter-alia considered and approved/recommended the following :-

1. Approved audited financial results (stand -alone and consolidated) for the fourth quarter and financial year ended March 31, 2023. Accordingly the said results in the prescribed format under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed together with the Auditors Reports and the Newspaper publications issued by the Company.

M/s S.S. Kothari Mehta & Company, Chartered Accountants, the Statutory Auditors of the Company have issued Auditors Report with an unmodified opinion on the said audited financial results.

2. Recommended a dividend of 325% i.e. Rs.3.25 per fully paid up equity share of Re 1/- each of the Company for the Financial Year ended March 31, 2023, subject to approval of the shareholders at the ensuing Annual General Meeting ('AGM'). The dividend, if declared, shall be paid to the shareholders, subject to deduction of tax at source, within thirty days from the date of declaration.
3. Approved the re-appointment of Mr Tarun Sawhney (DIN:00382878) as Managing Director (designated as Vice Chairman & Managing Director) of the Company for a further period of five years on the expiry of his present term i.e. with effect from 1<sup>st</sup> October, 2023 to 30<sup>th</sup> September, 2028 and remuneration payable to him, subject to approval of the shareholders by way of a special resolution. The brief profile of Mr Tarun Sawhney is enclosed as **Annexure-I**.

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None of the Directors or Key Managerial Personnel of the Company or their relatives is related to Mr Tarun Sawhney, except Mr Dhruv M. Sawhney, Chairman and Managing Director and Mr Nikhil Sawhney, Director of the Company, who are related to Mr. Tarun Sawhney and all of them are Promoters of the Company. Further, it is confirmed that Mr. Tarun Sawhney is not debarred for holding the office of director by virtue of any SEBI order or the order of any statutory authority.

4. Approved further capex of Rs.85 crore for sugar business group, which mainly includes expansion in the capacity of one of the existing sugar units at Sabitgarh by 2000 TCD (from 7000 TCD to 9000 TCD). With the proposed expansion, the total crushing capacity of the Company will stand augmented to 63,000 TCD. Necessary disclosure to this effect is attached as **Annexure II**.
5. Approved the proposal for incorporating a special purpose vehicle with an investment not exceeding Rs.5 crores in one or more tranches for promotion of sports (including chess) in association with Triveni Turbine Limited, with key objective of enhancing the corporate visibility for Triveni Brand at a global level.

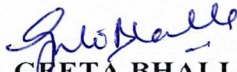
The meeting of the Board commenced at 2:15 p.m. and concluded at 7:50 p.m.

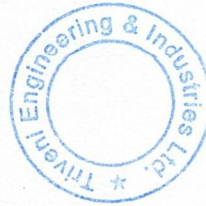
You are requested to take the above on record and disseminate to all concerned.

Thanking you,

Yours faithfully,

**For TRIVENI ENGINEERING & INDUSTRIES LTD.,**

  
**GEETA BHALLA**  
Group Vice President &  
Company Secretary  
M.No. A9475



Encl: As above

## Annexure-I

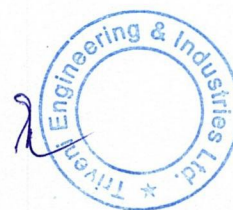
### **Brief Profile of Mr Tarun Sawhney Vice Chairman & Managing Director (DIN:00382878)**

Mr. Tarun Sawhney, aged about 50 years, is an industrialist and one of the promoters of the Company, with vast experience in agricultural, manufacturing, sugar & engineering industries. He was inducted on the Board of Company since November 19, 2008. Presently, he is the Vice Chairman and Managing Director of the Company.

Mr Sawhney graduated with a Bachelor's Degree and a Master's Degree from Emmanuel College, University of Cambridge, UK, and an MBA from the Wharton School, University of Pennsylvania, USA. He is a member of the Indian Public School's Society (IPSS) and has been on the governing committee of the Oxford & Cambridge Society of India. He is also the past President of the Doon School Old Boy's Society. He is presently a member of the International Advisory Council of the Tate Modern Museum (UK), and also a Trustee of the Tirath Ram Shah Hospital in New Delhi, which is one of India's oldest charitable hospitals. He is a Director on the Board of a few companies including Triveni Turbine Limited, one of the leading producers of industrial steam turbines upto 100 MW globally.

Mr Sawhney is the past President of ISMA (Indian Sugar Mills Association). He is a past Chairman of ISEC (Indian Sugar Exim Corporation Limited). He is a member of the CII (Confederation of Indian Industry) National Council and chairs the National Task Force on Sugar and Ethanol, and Bioenergy. He has been conferred the Industry Excellence Award for contributions to the sugar industry by the Hon. President of India, Smt. Pratibha Rao Patil.

*(Mr Tarun Sawhney is related as son with Mr Dhruv M. Sawhney, Chairman & Managing Director and as brother with Mr Nikhil Sawhney, Director of the Company).*



**Annexure-II**

**Disclosure with regard to proposed capex for Sugar Business**

a)	Existing capacity	Sabitgarh sugar unit:7000 TCD
b)	Existing capacity utilization	Up to 6500 TCD
c)	Proposed capacity utilization	Expansion in crushing capacity of Sabitgarh sugar unit by 2000 TCD, thereby increasing the crushing capacity to 9000 TCD.  With the proposed expansion, the total crushing capacity of the Company will stand augmented to 63,000 TCD.
d)	Period within which the proposed capacity is to be added	The project is expected to be completed by Q3 of FY2025.
e)	Investment required	Rs.85 crore (approx.)
f)	Mode of financing	Internal accruals / Bank funds
g)	Rationale	The proposed capex of about Rs.85 crore is mainly towards expansion in capacity of Sabitgarh sugar unit;  modernization, refurbishment, debottlenecking and efficiency improvements at various sugar units leading to cost optimization; and  also for setting up of pharma sugar facility at one of the sugar units.

