TRIVENI TURBINE LIMITED
CORPORATE OFFICE
8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida - 201301, U.P., India
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www.triveniturbines.com

Date: February 3, 2020

BSE Ltd. 1st Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI-400 001 e-mail- corp.relations@bseindia.com Thru : BSE Listing Centre	National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), MUMBAI-400 051 e-mail cmlist@nse.co.in Thru : NEAPS
STOCK CODE: 533655	**STOCK CODE: TRITURBINE**
Subject: Outcome of the Board meeting held on February 3, 2020.	

Dear Sir/ Madam,

This is to inform you that the Board of directors of the Company at its meeting held today i.e. February 3, 2020 have inter-alia considered and approved the following:-

(i) Un-audited financial results (stand-alone and consolidated) for the Quarter and 9 months ended December 31, 2019. The said financial results together with limited review report of the Statutory Auditors of the Company thereon and the newspaper publications issued by the Company are enclosed .

(ii) Appointment of M/s Sanjay Grover & Associates, practicing company secretaries as secretarial auditor for FY 2019-20 ending on 31st March, 2020 .

Rajiv Sawhney

The meeting of the Board commenced at 11.45 a.m. and concluded at 3.00 p.m

We request you to take the above information on record and disseminate to all concerned.

Thanking You,

For Triveni Turbine Limited

Rajiv Sawhney

Rajiv Sawhney
Company Secretary

Encl: As above

Walker Chandiok & Co LLP

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Bagmane Tridib, Bagmane
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Triveni Turbine Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Triveni Turbine Limited ('the Company') for the quarter ended 31 December 2019 and the year to date results for the period 1 April 2019 to 31 December 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Vijay V Singh

Vijay Vikram Singh
Partner
Membership No. 059139
UDIN: 20059139AAAAAB6559

Bengaluru
3 February 2020

TRIVENI TURBINE LIMITED
Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
CIN : L29110UP1995PLC041834

Statement of standalone unaudited financial results for quarter and nine months ended December 31, 2019

(₹ in lakhs, except per share data)

Particulars	Three months ended			Nine month ended		Year ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	20,034	24,544	20,519	65,744	59,171	82,879
2. Other income	968	521	176	1,787	1,070	1,618
Total income	21,002	25,065	20,695	67,531	60,241	84,497
3. Expenses						
(a) Cost of materials consumed	10,276	12,755	13,681	33,336	36,664	50,680
(b) Changes in inventories of finished goods and work-in-progress	235	334	(1,888)	2,320	(4,433)	(4,114)
(c) Employee benefits expense	2,331	2,470	2,347	7,064	6,784	9,117
(d) Finance costs	68	88	33	252	38	112
(e) Depreciation and amortisation expense	503	514	527	1,515	1,484	2,010
(f) Other expenses	3,428	3,993	3,054	10,101	9,805	13,122
Total expenses	16,841	20,154	17,754	54,588	50,342	70,927
4. Profit from continuing operations before exceptional items and tax	4,161	4,911	2,941	12,943	9,899	13,570
5. Exceptional items (net)- income/(expense)	-	-	-	-	-	-
6. Profit from continuing operations before tax	4,161	4,911	2,941	12,943	9,899	13,570
7. Tax expense: (refer note 3)						
- Current tax	1,082	938	1,005	3,349	3,355	4,418
- Deferred tax	(78)	(377)	39	(431)	123	397
Total tax expense	1,004	561	1,044	2,918	3,478	4,815
8. Profit from continuing operations after tax	3,157	4,350	1,897	10,025	6,421	8,755
9. Profit/(loss) from discontinued operations	-	-	-	-	-	-
10. Tax expense of discontinued operations	-	-	-	-	-	-
11. Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
12. Profit for the period	3,157	4,350	1,897	10,025	6,421	8,755
13. Other comprehensive income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(52)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	18
B. (i) Items that will be reclassified to profit or loss	(196)	(260)	1,413	(627)	529	728
(ii) Income tax relating to items that will be reclassified to profit or loss	49	98	(494)	207	(185)	(254)
	(147)	(162)	919	(420)	344	440
14. Total comprehensive income for the period	3,010	4,188	2,816	9,605	6,765	9,195
15. Paid up equity share capital (face value ₹ 1/-)	3,233	3,233	3,300	3,233	3,300	3,233
16. Other equity						38,260
17. Earnings per share of ₹ 1/- each (for continuing and total operations) - (not annualised)						
(a) Basic (in ₹)	0.98	1.35	0.57	3.10	1.95	2.66
(b) Diluted (in ₹)	0.98	1.35	0.57	3.10	1.95	2.66

See accompanying notes to the standalone financial results

TRIVENI TURBINE LIMITED NOIDA U.P.

TRIVENI TURBINE LIMITED

Notes to the standalone unaudited financial results for the quarter and nine months ended December 31, 2019

1. The Company primarily operates in a single reportable segment – Power Generating Equipment and Solutions.

2. The Company has adopted Ind AS 116 "Leases" effective April 1, 2019, as notified by the Ministry of Corporate Affairs(MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the quarter and Nine months ended December 31, 2019.

3. During the quarter ended September 30, 2019 , the Company had decided to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019. Accordingly, the Company had re-measured its deferred tax liabilities (net) as at March 31, 2019 and full impact of this was recognised in Statement of Profit and Loss for the quarter ended September 30, 2019. The Company has recognised provision for Income Tax and Deferred Tax for the quarter and nine months ended December 31, 2019, basis the rate prescribed in the said section.

4. Interim dividend @ 50% (i.e. ₹0.50 per equity share of ₹1/- each) for the financial year 2019-20 aggregating to ₹ 1,815 lakhs (including dividend tax) has been paid during the quarter ended December 31, 2019.

5. The above unaudited standalone financial results of the Company for the quarter and Nine months ended December 31 , 2019 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 03, 2020. The Statutory Auditors have carried out limited review of the above financial results.

For Triveni Turbine Limited

Place : Noida (U.P)
Date : February 03, 2020

Dhruv M. Sawhney
Chairman & Managing Director

TRIVENI TURBINE LIMITED NOIDA U.P.

Walker Chandiok & Co LLP

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Triveni Turbine Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Triveni Turbine Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its joint ventures (refer Annexure 1 for the list of subsidiaries and joint venture included in the Statement) for the quarter ended 31 December 2019 and the consolidated year to date results for the period 1 April 2019 to 31 December 2019, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Vijay Vikram Singh
Partner
Membership No. 059139
UDIN: 20059139AAAAAC8434

Bengaluru
3 February 2020

Annexure 1

List of entities included in the Statement

Subsidiaries:

(a) Triveni Turbines Europe Private Limited
(b) Triveni Turbines DMCC
(c) Triveni Turbines Africa (Pty) Ltd

Joint venture:

(a) GE Triveni Limited

TRIVENI TURBINE LIMITED

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CIN : L29110UP1995PLC041834

Statement of consolidated unaudited financial results for the quarter and nine month ended December 31, 2019

(₹ in lakhs, except per share data)

Particulars	Three months ended			Nine month ended		Year ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	20,300	24,733	21,134	66,396	60,034	83,999
2 Other income	287	525	184	1,121	1,066	1,619
Total income	20,587	25,258	21,318	67,517	61,100	85,618
3. Expenses						
(a) Cost of materials consumed	10,318	12,764	13,731	33,433	36,965	51,033
(b) Changes in inventories of finished goods and work-in-progress	254	336	(1,632)	2,329	(4,433)	(4,123)
(c) Employee benefits expense	2,495	2,676	2,561	7,621	7,378	9,912
(d) Finance costs	68	88	33	252	38	112
(e) Depreciation and amortisation expense	501	514	528	1,517	1,486	2,012
(f) Other expenses	3,113	3,666	2,886	9,231	8,999	12,051
Total expenses	16,752	20,044	18,107	54,383	50,433	70,997
4. Profit from continuing operations before share of profit/(loss) from a joint venture, exceptional items and tax	3,835	5,214	3,211	13,134	10,667	14,621
5 Share of profit / (loss) of joint venture	(115)	417	122	659	87	317
6. Profit from continuing operations before exceptional items and tax	3,720	5,631	3,333	13,793	10,754	14,938
7 Exceptional items (net)- income/(expense)	-	-	-	-	-	-
8. Profit from continuing operations before tax	3,720	5,631	3,333	13,793	10,754	14,938
9. Tax expense: (refer note 3)						
- Current tax	1,091	985	1,011	3,424	3,435	4,518
- Deferred tax	(78)	(377)	39	(431)	123	397
Total tax expense	1,013	608	1,050	2,993	3,558	4,915
10. Profit from continuing operations after tax	2,707	5,023	2,283	10,800	7,196	10,023
11. Profit/(loss) from discontinued operations	-	-	-	-	-	-
12. Tax expense of discontinued operations	-	-	-	-	-	-
13. Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
14. Profit for the period	2,707	5,023	2,283	10,800	7,196	10,023
Profit for the period attributable to:						
- Owners of the parent	2,707	5,023	2,283	10,800	7,196	10,023
- Non-controlling interest	-	-	-	-	-	-
15. Other comprehensive income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(52)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	18
B (i) Items that will be reclassified to profit or loss	(117)	(245)	1,342	(562)	506	707
(ii) Income tax relating to items that will be reclassified to profit or loss	49	98	(494)	207	(185)	(254)
	(68)	(147)	848	(355)	321	419
Other comprehensive income attributable to:						
- Owners of the parent	(68)	(147)	848	(355)	321	419
- Non-controlling interest	-	-	-	-	-	-
16. Total comprehensive income for the period	2,639	4,876	3,131	10,445	7,517	10,442
Total comprehensive income attributable to:						
- Owners of the parent	2,639	4,876	3,131	10,445	7,517	10,442
- Non-controlling interest	-	-	-	-	-	-
17 Paid up equity share capital (face value ₹ 1/-)	3,233	3,233	3,300	3,233	3,300	3,233
18 Other equity						40,106
19 Earnings per share of ₹ 1/- each (for continuing and total operations) - (not annualised)						
(a) Basic (in ₹)	0.84	1.55	0.69	3.34	2.18	3.05
(b) Diluted (in ₹)	0.84	1.55	0.69	3.34	2.18	3.05

See accompanying notes to the consolidated financial results

TRIVENI TURBINE LIMITED NOIDA U.P.

TRIVENI TURBINE LIMITED

Notes to the consolidated unaudited financial results for the quarter and nine months ended December 31, 2019

1. The Company and its subsidiaries primarily operate in a single reportable segment – Power Generating Equipment and Solutions.

2. The Group has adopted Ind AS 116 "Leases" effective April 1, 2019, as notified by the Ministry of Corporate Affairs(MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the quarter and nine months ended December 31, 2019.

3. During the quarter ended September 30, 2019 , the Company had decided to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019. Accordingly, the Company had re-measured its deferred tax liabilities (net) as at March 31, 2019 and full impact of this was recognised in Statement of Profit and Loss for the quarter ended September 30, 2019. The Company has recognised provision for Income Tax and Deferred Tax for the quarter and nine months ended December 31, 2019, basis the rate prescribed in the said section.

4. Interim dividend @ 50% (i.e. ₹0.50 per equity share of ₹ 1/- each) for the financial year 2019-20 aggregating to ₹ 1815 lakhs (including dividend tax) has been paid during the quarter ended December 31, 2019.

5. The unaudited standalone results of the Company are available on the Company's website (www.triveniturbines.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Parent Company is as under :

(₹ in lakhs)

Particulars	Three months ended			Nine months ended		Year ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	20,034	24,544	20,519	65,744	59,171	82,879
Profit before tax	4,161	4,911	2,941	12,943	9,899	13,570
Net profit after tax	3,157	4,350	1,897	10,025	6,421	8,755
Total comprehensive income	3,010	4,188	2,816	9,605	6,765	9,195

6. The above unaudited consolidated financial results of the Company for the quarter and nine months period ended December 31, 2019 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 03, 2020 . The Statutory Auditors have carried out limited review of the above financial results.

For Triveni Turbine Limited

Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida (U.P)
Date : February 03, 2020

TRIVENI TURBINE LIMITED NOIDA U.P.

TRIVENI TURBINE LIMITED

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Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301

Website : www.triveniturbines.com

CIN : L29110UP1995PLC041834

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine months ended December 31, 2019

(₹ in lakhs, except per share data)

Particulars	Three Months ended		Nine Months ended		Year ended
	31-Dec-2019 (Unaudited)	31-Dec-2018 (Unaudited)	31-Dec-2019 (Unaudited)	31-Dec-2018 (Unaudited)	31-Mar-2019 (Audited)
Total Income from Operations	20,300	21,134	66,396	60,034	83,999
Net Profit/(Loss) for the period (before Tax and Exceptional items)	3,720	3,333	13,793	10,754	14,938
Net Profit/(Loss) for the period before tax (after Exceptional items)	3,720	3,333	13,793	10,754	14,938
Net Profit/(Loss) for the period after tax (after Exceptional items)	2,707	2,283	10,800	7,196	10,023
Total Comprehensive income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,639	3,131	10,445	7,517	10,442
Equity Share Capital	3,233	3,300	3,233	3,300	3,233
Other Equity					40,106
Earnings per share of ₹ 1/- each (not annualised)					
(a) Basic (in ₹)	0.84	0.69	3.34	2.18	3.05
(b) Diluted (in ₹)	0.84	0.69	3.34	2.18	3.05

Notes :

1. Summarised Standalone Unaudited Financial Performance of the Company is as under :

Particulars	Three Months ended		Nine Months ended		Year ended
	31-Dec-2019 (Unaudited)	31-Dec-2018 (Unaudited)	31-Dec-2019 (Unaudited)	31-Dec-2018 (Unaudited)	31-Mar-2019 (Audited)
Total Income from Operations	20,034	20,519	65,744	59,171	82,879
Profit/(Loss) before tax	4,161	2,941	12,943	9,899	13,570
Profit/(Loss) after tax	3,157	1,897	10,025	6,421	8,755
Total Comprehensive Income	3,010	2,816	9,605	6,765	9,195

2. The above is an extract of the detailed format of financial results for the quarter and Nine months ended December 31, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and Nine months ended December 31, 2019 are available on the Stock Exchange's websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.triveniturbines.com).

For Triveni Turbine Limited

Place : Noida (U.P)
Date : February 03, 2020

Dhruv M. Sawhney
Chairman & Managing Director