



**transformers &
rectifiers (India) Ltd**

Date: 27th May, 2015

Ref: TRIL/SECT/2015-16/NSE-BSE/COMPL/04

To, The Secretary Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400023 Fax no: (022) 2272 3121/ 2272 3719	To, The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai-400051 Fax no: (022) 2659 8237/ 38
---	--

Dear Sir,

SUB: Submission of Audited Standalone & Consolidated Financial Result for the year ended on 31st March, 2015.

Pursuant to Clause 41 of Listing Agreement, please find enclosed herewith Audited Standalone and Consolidated Financial Results of the Company for year ended 31st March, 2015 duly approved by the Board of Directors of the Company at its meeting held on Wednesday, 27th May, 2015.

Request you to take the same on your records.

Thanking you,

Yours faithfully,
For Transformers and Rectifiers (India) Ltd

Chintan M. Trivedi
Company Secretary

CIN No.: L33121GJ1994PLC022460

Regd. Office : Survey No. 427 P/3-4, & 431 P/1-2, Sarkhej-Bavla Highway, Village: Moraiya, Tal.: Sanand, Dist.: Ahmedabad 382 213.
Tel.: 91 - 2717 - 661661 Fax: 91 - 2717 - 661716 E-mail: info@transformerindia.com Website: www.transformerindia.com



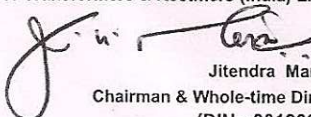
Regd. Office : Survey no 427 P/3-4 & 431 P/1-2, Sarkhej-Bavla Highway, Village : Moriaya, Taluka: Sanand, Dist. Ahmedabad, Gujarat-382213
(CIN : L33121GJ1994PLC022460)

FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED ON 31ST MARCH, 2015

(Rs. In Lacs)								
Sr. No.	Particulars	Standalone				Consolidated		
		Quarter Ended			Year Ended		Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		(Unaudited)			(Audited)		(Audited)	
1	PART-I							
	Income from Operations							
	a. Net Sales/ Income from Operations (Net of Excise Duty)	16,186	10,586	28,879	53,322	70,810	54,431	72,044
	b. Other Operating Income	157	163	240	847	1,016	935	1,116
	Total Income from operation (Net)	16,343	10,749	29,119	54,169	71,826	55,366	73,160
2	Expenses							
	a. Cost of Materials Consumed	12,405	10,674	21,632	46,188	60,232	45,696	60,188
	b. Changes in inventories of Finished Goods & Work-In-Progress	822	(2,689)	2,915	(3,079)	(930)	(3,284)	(1,054)
	c. Employee Benefits Expense	597	583	667	2,307	2,375	2,512	2,509
	d. Depreciation & Amortization Expense	316	312	227	1,200	928	1,316	1,000
	e. Other Expense	1,565	1,620	1,744	6,098	6,528	7,608	7,577
	Total Expenses	15,705	10,500	27,185	52,714	69,133	53,848	70,220
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	638	249	1,934	1,455	2,693	1,518	2,940
4	Other Income	109	89	194	351	406	276	413
5	Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	747	338	2,128	1,806	3,099	1,794	3,353
6	Finance Costs	634	564	812	2,767	2,333	2,922	2,421
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	113	(226)	1,316	(961)	766	(1,128)	932
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	113	(226)	1,316	(961)	766	(1,128)	932
10	Tax Expense/(Reversal)	30	(68)	449	(316)	286	(380)	330
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	83	(158)	867	(645)	480	(748)	602
12	Extraordinary Items (Net of tax Expense)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	83	(158)	867	(645)	480	(748)	602
14	Add: Share in Profit/(Loss) of Associate	-	-	-	-	-	(43)	(66)
15	Less: Minority interest in Net Profit of Subsidiary	-	-	-	-	-	13	18
16	Net Profit/(Loss) after Taxes, Minority Interest and Share of Profit/(Loss) of Associate (13+14-15)	83	(158)	867	(645)	480	(804)	518
17	Paid-up equity share capital (Rs 10/- per share)	1,326	1,326	1,326	1,326	1,326	1,326	1,326
18	Reserves (excluding revaluation reserve)	-	-	-	31,488	32,250	32,099	33,021
19i	Earning Per Share (EPS) (Before Extraordinary Items) (of Rs. 10/-each) (not annualised)							
	Basic & Diluted EPS	0.63	(1.19)	6.54	(4.86)	3.62	(6.06)	3.91
19ii	Earning Per Share (EPS) (After Extraordinary Items) (of Rs. 10/-each) (not annualised)							
	Basic & Diluted EPS	0.63	(1.19)	6.54	(4.86)	3.62	(6.06)	3.91
PART-II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015								
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- Number of Shares	3,327,996	3,327,996	3,327,996	3,327,996	3,327,996	3,327,996	3,327,996
	- Percentage of Shareholding	25.10%	25.10%	25.10%	25.10%	25.10%	25.10%	25.10%
2	Promoters and Promoter group Shareholding							
a)	Pledged/Encumbered							
	- Number of Shares	2,110,000	2,110,000	2,110,000	2,110,000	2,110,000	2,110,000	2,110,000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	21.25%	21.25%	21.25%	21.25%	21.25%	21.25%	21.25%
	- Percentage of Shares (as a % of the total share capital of the Company)	15.92%	15.92%	15.92%	15.92%	15.92%	15.92%	15.92%
b)	Non-encumbered							
	- Number of Shares	7,818,415	7,818,415	7,818,415	7,818,415	7,818,415	7,818,415	7,818,415
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	78.75%	78.75%	78.75%	78.75%	78.75%	78.75%	78.75%
	- Percentage of Shares (as a % of the total Share capital of the Company)	58.98%	58.98%	58.98%	58.98%	58.98%	58.98%	58.98%
B	INVESTOR COMPLAINTS							
	Particulars	For 3 Months ended as on 31.03.2015						
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	1						
	Disposed of during the quarter	1						
	Remaining unresolved at the end of the quarter	Nil						

For, Transformers & Rectifiers (India) Ltd.

[Signature]
Director

Notes :				
1.	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Wednesday, 27th May, 2015.			
2.	The Company operates in a single segment i.e. "Electric Transformers". In the context of the Accounting Standard 17, on Segment Reporting issued by the Institute of Chartered Accountants of India, the same is considered to constitute one single primary segment.			
(Rs. In Lacs)				
3.	STATEMENT OF ASSETS AND LIABILITIES	Standalone		Consolidated
	Particulars	As at	As at	As at
		31.03.2015	31.03.2014	31.03.2015
		(Audited)		(Audited)
EQUITY AND LIABILITIES				
Shareholders' Funds				
	(a) Share Capital	1,326	1,326	1,326
	(b) Reserves and Surplus	31,488	32,250	32,099
	Sub Total-Shareholders' funds	32,814	33,576	33,425
Minority Interest				
		-	-	468
Non - Current Liabilities				
	(a) Long-term Borrowings	1,864	2,066	1,864
	(b) Deferred Tax Liabilities (Net)	746	1,172	823
	(c) Other Long Term Liabilities	576	1,589	576
	(d) Long-term Provisions	84	64	97
	Sub Total-Non Current liabilities	3,270	4,891	3,360
Current liabilities				
	(a) Short-term Borrowings	11,924	13,599	12,583
	(b) Trade Payables	17,224	22,124	17,895
	(c) Other Current Liabilities	4,065	4,240	4,689
	(d) Short-term Provisions	30	164	35
	Sub Total-Current liabilities	33,243	40,127	35,202
Total Equity and Liabilities				
		69,327	78,594	72,455
ASSETS				
Non-Current Assets				
	(a) Fixed Assets	18,565	16,945	20,311
	(b) Goodwill on Consolidation	-	-	17
	(c) Non-Current Investments	605	236	11
	(d) Deferred Tax Assets (Net)	-	-	197
	(e) Long-term Loans and Advances	654	1,132	886
	(f) Other Non-Current Assets	485	349	890
	Sub Total-Non Current Assets	20,309	18,662	22,312
Current assets				
	(a) Inventories	15,602	11,951	17,051
	(b) Trade Receivables	23,573	38,109	24,011
	(c) Cash and Cash Equivalents	3,278	1,944	3,343
	(d) Short-term Loans and Advances	4,327	4,279	3,499
	(e) Other Current Assets	2,238	3,649	2,239
	Sub Total-Current Assets	49,018	59,932	50,143
Total Assets				
		69,327	78,594	72,455
4.	Figures of the previous quarter/year have been regrouped, wherever necessary.			
5.	Effective from 1st April, 2014, the Company has provided depreciation as per Schedule II of The Companies Act, 2013 based on useful lives of assets and consequently (i) has adjusted Rs. 116.97 lacs (net of deferred tax effect of Rs. 56.17 lacs) against retained earnings towards carrying amount of assets for which remaining useful life of assets was Nil as at 1st April, 2014 and (ii) depreciation for the quarter and year ended on March 31, 2015 is higher by Rs. 51.64 lacs and Rs. 202.32 lacs respectively.			
6.	During the year, the Company has purchased 6,350 equity shares of Rs. 10 each of its Associate Company viz M/s Savas Engineering Co. Pvt. Ltd. for an amount of Rs. 12.70 lacs as a result M/s Savas Engineering Co. Pvt. Ltd has become wholly owned subsidiary of the Company.			
7.	Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.			
8.	The Consolidated financial results as given above, have been prepared as per Accounting Standard-21-" Consolidated Financial Statements" and Accounting Standard 23-" Accounting for Investment in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accounts of India.			
Place : Ahmedabad Date : 27th May, 2015		For Transformers & Rectifiers (India) Limited  Jitendra Mamtara Chairman & Whole-time Director (DIN : 001399811)		
www.transformerindia.com				