

Date : 30th April, 2012
Ref : TRIL/SECT/2012-13/NSE-BSE/COMPL/004

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**To,
The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400023**

**To,
The Secretary
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051**

Dear Sir,

Sub : Outcome of Board Meeting

Pursuant to Clause 41 of Listing Agreement, we enclosed herewith Audited Financial Results as well as Consolidated Financial Results of the Company for the year ended 31st March, 2012 duly approved by the Board of Directors of the Company at its Meeting held on Monday, 30th April, 2012.

The Board of Directors has not recommended any dividend for the financial year 2011-2012.

Please take the same on your record.

Thanking you,
Yours faithfully,

For Transformers and Rectifiers (India) Limited



Tushar Shah
Company Secretary

Date : 30th April, 2012

Ref : TRIL/SECT/2012-13/NSE-BSE/COMPL/004

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For Transformers and Rectifiers (India) Limited



Tushar Shah
Company Secretary

Sr. No.		Particulars	Standalone				Consolidated	
			Quarter Ended		Year Ended		Year Ended	
			31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012
			(Unaudited)		(Audited)		(Audited)	
PART-I								
1	Income from Operations							
	a. Net Sales/ Income from Operations (Net of Excise Duty)	13,800	9,224	21,887	50,134	53,357	50,536	53,891
	b. Other Operating Income	264	380	131	1,081	327	1,214	398
	Total Income from operation (Net)	14,064	9,604	22,018	51,215	53,684	51,750	54,289
2	Expenses							
	a. Cost of Materials Consumed	10,413	8,678	16,848	42,470	44,417	41,680	43,949
	b. Changes in inventories of Finished Goods & Work-In-Progress	1,624	(553)	1,111	(35)	(3,285)	139	(3,411)
	c. Employee Benefits Expenses	419	418	499	1,654	1,607	1,727	1,678
	d. Depreciation & Amortization Expenses	159	159	144	611	579	656	620
	e. Other Expenses	1,250	1,176	1,395	5,045	4,752	5,799	5,433
	Total Expenses	13,865	9,878	19,997	49,745	48,070	50,001	48,269
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items(1-2)	199	(274)	2,021	1,470	5,614	1,749	6,020
4	Other Income	238	135	274	666	710	629	677
5	Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items(3+4)	437	(139)	2,295	2,136	6,324	2,378	6,697
6	Finance Costs	212	220	219	818	441	899	494
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items(5-6)	225	(359)	2,076	1,318	5,883	1,479	6,203
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	225	(359)	2,076	1,318	5,883	1,479	6,203
10	Tax Expenses	62	(124)	615	400	1,872	464	1,997
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	163	(235)	1,461	918	4,011	1,015	4,206
12	Extraordinary Items (Net of tax Expenses)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	163	(235)	1,461	918	4,011	1,015	4,206
14	Add:Share in Profit of Associate	-	-	-	-	-	10	15
15	Less: Minority interest in Net Profit of Subsidiary	-	-	-	-	-	24	69
16	Net Profit/(Loss) after Taxes, Minority Interest and Share of Profit/ (Loss) of Associate (13+14-15)	163	(235)	1,461	918	4,011	1,001	4,152
17	Paid-up equity share capital (Rs 10/- per share)	1,292	1,292	1,292	1,292	1,292	1,292	1,292
18	Reserves (excluding revaluation reserve)	-	-	-	31,556	30,638	32,307	31,335
19i	Earning Per Share (EPS) (Before Extraordinary Items)							
	a) Basic & Diluted EPS before extraordinary items (Rs.)	1.26	(1.82)	11.31	7.11	31.04	7.75	32.14
	b) Basic & Diluted EPS after extraordinary items (Rs.)	1.26	(1.82)	11.31	7.11	31.04	7.75	32.14
19ii	Earning Per Share (EPS) (After Extraordinary Items)							
	a) Basic & Diluted EPS before extraordinary items (Rs.)	1.26	(1.82)	11.31	7.11	31.04	7.75	32.14
	b) Basic & Diluted EPS after extraordinary items (Rs.)	1.26	(1.82)	11.31	7.11	31.04	7.75	32.14
PART-II								
A PARTICULARS OF SHAREHOLDING								
1	Public Shareholding							
	- Number of Shares	2,995,196	2,995,196	2,995,196	2,995,196	2,995,196	2,995,196	2,995,196
	- Percentage of Shareholding	23.18%	23.18%	23.18%	23.18%	23.18%	23.18%	23.18%
2	Promoters and Promoter group Shareholding							
	a) Pledged/Encumbered							
	- Number of Shares	2,110,000	2,110,000	2,110,000	2,110,000	2,110,000	2,110,000	2,110,000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	21.25%	21.25%	21.25%	21.25%	21.25%	21.25%	21.25%
	- Percentage of Shares (as a % of the total share capital of the Company)	16.33%	16.33%	16.33%	16.33%	16.33%	16.33%	16.33%
	b) Non-encumbered							
	- Number of Shares	7,818,415	7,818,415	7,818,415	7,818,415	7,818,415	7,818,415	7,818,415
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	78.75%	78.75%	78.75%	78.75%	78.75%	78.75%	78.75%
	- Percentage of Shares (as a % of the total Share capital of the Company)	60.49%	60.49%	60.49%	60.49%	60.49%	60.49%	60.49%
Particulars		3 Months ended (31.03.2012)						
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	Nil						
	Disposed of during the quarter	Nil						
	Remaining unresolved at the end of the quarter	Nil						

Notes :

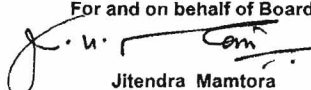
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Monday, April 30, 2012.
- The Company operates in a single segment i.e. "Electric Transformers". In the context of the Accounting Standard 17, on Segment Reporting issued by the Institute of Chartered Accountants of India, the same is considered to constitute one single primary segment.

3. Summarized Balance Sheet.

		(Rs. In Lacs)			
STATEMENT OF ASSETS AND LIABILITIES		Standalone		Consolidated	
Particulars		At at 31.03.2012	At at 31.03.2011	At at 31.03.2012	At at 31.03.2011
EQUITY AND LIABILITIES					
Shareholders' Funds					
(a) Share Capital		1,292	1,292	1,292	1,292
(b) Reserves and Surplus		31,556	30,638	32,307	31,335
Sub total-Shareholders' funds		32,848	31,930	33,599	32,627
Minority Interest		-	-	400	376
Non - Current Liabilities					
(a) Long-term borrowings		-	-	16	61
(b) Deferred Tax Liabilities		736	635	798	694
(c) Long-term provisions		77	46	81	49
Sub total-Non Current liabilities		813	681	895	804
Current liabilities					
(a) Short-term borrowings		4,004	6,371	4,343	6,705
(b) Trade payables		7,819	10,114	7,497	10,250
(c) Other current liabilities		6,480	2,936	6,572	3,067
(d) Short-term provisions		6	748	36	784
Sub total-Current liabilities		18,309	20,169	18,448	20,806
Total Equity and Liabilities		51,970	52,780	53,342	54,613
ASSETS					
Non-current assets					
(a) Fixed assets		12,656	10,388	13,561	11,277
(b) Non-current investments		211	211	157	147
(c) Long-term loans and advances		977	463	1,078	558
(d) Other non-current assets		687	894	693	897
Sub total-Non Current Assets		14,531	11,956	15,489	12,879
Current assets					
(a) Inventories		9,405	10,636	9,620	11,249
(b) Trade receivables		17,414	22,286	17,609	22,530
(c) Cash and cash equivalents		7,798	5,420	7,839	5,501
(d) Short-term loans and advances		2,448	2,030	2,456	2,042
(e) Other current assets		374	452	329	412
Sub total-Current Assets		37,439	40,824	37,853	41,734
Total Assets		51,970	52,780	53,342	54,613

4. Figures of the previous quarter/period/year have been regrouped, wherever necessary.
5. Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
6. The Consolidated financial results as given above, have been prepared as per Accounting Standard-21-"Consolidated Financial Statements" and Accounting Standard 23-"Accounting for investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.

Place : Ahmedabad
Date : April 30, 2012

For and on behalf of Board

Jitendra Mamtara
Chairman