

Date: 8th August, 2014

Ref: TRIL/SECT/2014-15/NSE-BSE/COMPL/16

To, The Secretary Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400023 Fax no: (022) 2272 3121/ 2272 3719	To, The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai-400051 Fax no: (022) 2659 8237/ 38
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Dear Sir/Madam,

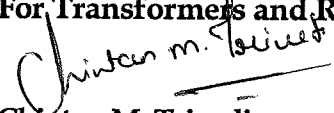
**SUB: SUBMISSION OF UNAUDITED STANDALONE FINANCIAL RESULTS &
LIMITED REVIEW FOR QUARTER ENDED ON 30TH JUNE, 2014.**

Pursuant to Clause 41 of Listing Agreement, we enclosed herewith Unaudited Standalone Financial Results with Limited Review issued by the Auditors of the Company for the Quarter ended 30th June, 2014 duly taken on record by the Board of Directors of the Company at its Meeting held on 8th August, 2014.

Please take the same on your record.

Thanking you,

Yours faithfully,
For Transformers and Rectifiers (India) Limited


Chintan M. Trivedi
Company Secretary

Encl: As above



Regd. Office: Survey no. 427 P/3-4 & 431 P/1-2, Sarkhej Bavia Highway, Village: Moraiya, Taluka: Sanand, Dist.: Ahmedabad - 382213
Phone: (02717) 661661 | Fax: (02717) 661716 | E-mail: info@transformerindia.com | Website: www.transformerindia.com
CIN: L33121GJ1994PLC022460

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

		(Rs. In Lacs)			
Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)			(Audited)
PART-I					
1	Income from Operations				
	a. Net Sales/ Income from Operations (Net of Excise Duty)	14,333	28,879	8,304	70,810
	b. Other Operating Income	340	240	188	1,016
	Total Income from operation (Net)	14,673	29,119	8,492	71,826
2	Expenses				
	a. Cost of Materials Consumed	12,318	21,632	8,786	60,232
	b. Changes in inventories of Finished Goods & Work-In-	(650)	2,915	(1,454)	(930)
	c. Employee Benefits Expense	564	667	513	2,375
	d. Depreciation & Amortization Expense	276	227	227	928
	e. Other Expense	1,277	1,748	1,428	6,528
	Total Expenses	13,785	27,189	9,500	69,133
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items(1-2)	888	1,930	(1,008)	2,693
4	Other Income	66	198	45	406
5	Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items(3+4)	954	2,128	(963)	3,099
6	Finance Costs	819	812	359	2,333
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items(5-6)	135	1,316	(1,322)	766
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	135	1,316	(1,322)	766
10	Tax Expense	44	449	(429)	286
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	91	867	(893)	480
12	Extraordinary Items (Net of tax Expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	91	867	(893)	480
14	Paid-up equity share capital (Rs 10/- per share)	1,326	1,326	1,326	1,326
15	Reserves (excluding revaluation reserve)				32,250
16i	Earning Per Share (EPS) (Before Extraordinary Items) (of Rs. 10/-each)(not annualised)				
	Basic & Diluted EPS	0.69	6.54	(6.73)	3.62
16ii	Earning Per Share (EPS) (After Extraordinary Items) (of Rs. 10/-each)(not annualised)				
	Basic & Diluted EPS	0.69	6.54	(6.73)	3.62
PART-II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of Shares	3,327,996	3,327,996	3,327,996	3,327,996
	- Percentage of Shareholding	25.10%	25.10%	25.10%	25.10%
2	Promoters and Promoter group Shareholding				
a)	Pledged/Encumbered				
	- Number of Shares	2,110,000	2,110,000	2,110,000	2,110,000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	21.25%	21.25%	21.25%	21.25%
	- Percentage of Shares (as a % of the total share capital of the Company)	15.92%	15.92%	15.92%	15.92%
b)	Non-encumbered				
	- Number of Shares	7,818,415	7,818,415	7,818,415	7,818,415
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	78.75%	78.75%	78.75%	78.75%
	- Percentage of Shares (as a % of the total Share capital of the Company)	58.98%	58.98%	58.98%	58.98%
Particulars		3 Months ended (30.06.2014)			
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter		Nil			
Received during the quarter		04			
Disposed of during the quarter		04			
Remaining unresolved at the end of the quarter		Nil			

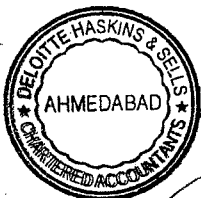
Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 8, 2014.
- Consequent to the applicability of the Companies Act, 2013, ("the Act") to accounting periods commencing on or after 1 April, 2014, the Company has computed the depreciation charge for the quarter with reference to the estimated useful lives of the Fixed Assets as prescribed in Schedule II of the Act. As a result of this change, the depreciation charge for the quarter is higher by Rs. 48.67 lacs. Further, the carrying value (net of residual value) of Rs. 116.97 lacs of assets whose remaining useful life is Nil as at 1st April, 2014, has been recognised in the opening balance of retained earnings, net of deferred tax effect of Rs. 56.17 lacs.
- On 1st July, 2014, the Company has purchased 6,350 nos equity shares of Rs. 10 each of its Associate Company viz M/s Savas Engineering Co. Pvt. Ltd. for an amount of Rs. 12.70 lacs as a result of M/s Savas Engineering Co. Pvt. Ltd has become wholly owned subsidiary of the Company.
- The Company operates in a single segment i.e. "Electric Transformers". In the context of the Accounting Standard 17, on Segment Reporting issued by the Institute of Chartered Accountants of India, the same is considered to constitute one single primary segment.
- The Statutory auditors have carried out limited review of the unaudited financial results of the Company for the quarter ended June 30, 2014.
- Figures of the previous quarter/period/year have been regrouped, wherever necessary.

For Transformers & Rectifiers (India) Ltd


Jitendra Manjora
Chairman & Whole-time Director
(DIN No : 00139911)

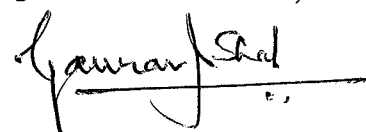
Place : Ahmedabad
Date : August 8, 2014



**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
TRANSFORMERS AND RECTIFIERS INDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TRANSFORMERS AND RECTIFIERS INDIA LIMITED** ("the Company") for the Quarter ended 30th June, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended 30th June, 2014 of the Statement, from the details furnished by the Management.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117365W)



Gaurav J Shah
Partner

(Membership No. 35701)

AHMEDABAD, 8th AUGUST, 2014