

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		(Unaudited)			(Audited)
	PART-I				
1	Income from Operations				
	a. Net Sales/ Income from Operations (Net of Excise Duty)	8,428	13,940	13,290	50,354
	b. Other Operating Income	91	129	327	861
	Total Income from operation (Net)	8,519	14,069	13,616	51,215
2	Expenses				
	a. Cost of Materials Consumed	7,745	10,413	9,952	42,470
	b. Changes in inventories of Finished Goods & Work-in-Progress	(1,128)	1,624	452	(35)
	c. Employee Benefits Expense	344	419	387	1,654
	d. Depreciation & Amortization Expense	168	159	141	611
	e. Other Expense	1,265	1,255	1,416	5,045
	Total Expenses	8,394	13,870	12,388	49,745
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items(1-2)	125	199	1,228	1,470
4	Other income	170	238	105	666
5	Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items(3+4)	295	437	1,333	2,136
6	Finance Costs	187	212	177	818
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items(5-6)	108	225	1,157	1,318
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	108	225	1,157	1,318
10	Tax Expense	36	62	379	400
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	72	163	778	918
12	Extraordinary Items (Net of tax Expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	72	163	778	918
14	Paid-up equity share capital (Rs 10/- per share)	1,292	1,292	1,292	1,292
15	Reserves (excluding revaluation reserve)	-	-	-	31,556
16i	Earning Per Share (EPS) (Before Extraordinary Items) (of Rs. 10/-each)(not annualised)				
	Basic & Diluted EPS	0.56	1.26	6.02	7.11
16ii	Earning Per Share (EPS) (After Extraordinary Items) (of Rs. 10/-each)(not annualised)				
	Basic & Diluted EPS	0.56	1.26	6.02	7.11
	PART-II				
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	2,995,196	2,995,196	2,995,196	2,995,196
	- Percentage of Shareholding	23.18%	23.18%	23.18%	23.18%
2	Promoters and Promoter group Shareholding				
a)	Pledged/Encumbered				
	- Number of Shares	2,110,000	2,110,000	2,110,000	2,110,000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	21.25%	21.25%	21.25%	21.25%
	- Percentage of Shares (as a % of the total share capital of the Company)	16.33%	16.33%	16.33%	16.33%
b)	Non-encumbered				
	- Number of Shares	7,818,415	7,818,415	7,818,415	7,818,415
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	78.75%	78.75%	78.75%	78.75%
	- Percentage of Shares (as a % of the total Share capital of the Company)	60.49%	60.49%	60.49%	60.49%
	Particulars	3 Months ended (30.06.2012)			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed of during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Wednesday, August 8, 2012.
- The Company operates in a single segment i.e. "Electric Transformers". In the context of the Accounting Standard 17, on Segment Reporting issued by the Institute of Chartered Accountants of India, the same is considered to constitute one single primary segment.
- Figures of the previous quarter/period/year have been regrouped, wherever necessary.
- The Statutory auditors have carried out limited review of the unaudited financial results of the Company for the quarter ended June 30, 2012.



**AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
TRANSFORMERS & RECTIFIERS (INDIA) LIMITED**

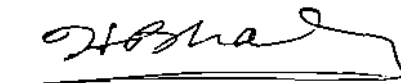
We have reviewed the accompanying statement of Unaudited Financial Results of **TRANSFORMERS & RECTIFIERS (INDIA) LIMITED** ("the Company") for the quarter ended 30th June, 2012 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Registration No. 117365W)



H. P. Shah
Partner

(Membership No. 33331)

AHMEDABAD, 8th August, 2012