

Date: 27th October, 2026

Ref: TARIL/SECT/2026-27/NSE-BSE/COMPL/069

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Security Code : 532928	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Trading Symbol : TARIL
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Dear Sir/Madam,

Sub: Press Release - Update on Manufacturing Facilities at Chiyada, Gujarat

Pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose a press release providing an update on the manufacturing facilities at Chiyada, Gujarat.

Please take the same on your record.

Thanking you,

Yours faithfully,

For Transformers and Rectifiers (India) Limited

Digitally signed by
Mehul Shah
Date: 2026.10.27
11:16:26 +05'30'

Mehul Shah
Chief Financial Officer

Encl.: As above

TARIL Announces Rs. 1,250 Crore Investment in Three Greenfield Manufacturing Plants to Strengthen India's Power Infrastructure Ecosystem and Create 1,000+ Direct Jobs

New manufacturing facilities at Chiyada, Gujarat, to localise critical transformer components and support India's journey towards Viksit Bharat 2047

Ahmedabad, October 2026: As India undertakes one of the world's largest power infrastructure expansions to meet rising electricity demand, renewable energy integration and transmission network modernisation, Transformers and Rectifiers (India) Limited (TARIL) today announced an investment of **Rs. 1,250 crore** to establish **three greenfield manufacturing plants** at its Chiyada manufacturing complex in Gujarat. The new facilities will manufacture **Bushings (OIP, RIP & RIF up to 800 kV), Pressboard & Insulation Materials and Continuously Transposed Conductors (CTC)**, critical components that form the backbone of high-voltage transformer manufacturing and are essential for strengthening India's power transmission infrastructure.

As India expands its transmission network to integrate renewable energy, strengthen interstate power connectivity and meet growing electricity demand, the availability of critical transformer components has become increasingly important for ensuring reliable and timely project execution.

The investment represents a significant step towards building a more resilient and self-reliant domestic power equipment ecosystem. By localising the manufacturing of these critical components, TARIL aims to reduce import dependence, strengthen supply chain resilience and improve the availability of critical equipment required for India's rapidly expanding transmission and distribution network.

The three plants will be housed under a wholly owned consolidated ancillary subsidiary of TARIL, providing complete control over manufacturing quality, technology, procurement and long-term strategic direction. Construction of these facilities commenced in **December 2025**, with commercial operations expected to begin in **Q1 FY2027-28**. Once fully operational, the facilities are expected to generate an annual revenue potential of approximately **Rs. 2,000 crore** while creating **more than 1,000 direct employment opportunities** across engineering, manufacturing, operations, quality assurance and research & development.

The Bushing manufacturing facility will produce **Oil Impregnated Paper (OIP), Resin Impregnated Paper (RIP) and Resin Impregnated Fibre (RIF) bushings up to 800 kV**, among the most technologically advanced components used in extra-high-voltage transformers. Together with the Pressboard & Insulation and CTC facilities, the plants will significantly strengthen TARIL's vertically integrated manufacturing ecosystem and reinforce India's capability to manufacture critical power equipment components domestically.

Speaking on the announcement, **Mr. Jitendra Mamtora, Chairman, Transformers and Rectifiers (India) Limited (TARIL)**, said: *"India's aspiration to become a developed nation by 2047 will require one of the world's most robust and future-ready power infrastructure ecosystems. Every new transmission corridor, renewable energy project and industrial corridor depends on reliable power equipment. Our investment is aligned with this national vision by strengthening domestic manufacturing capabilities for critical transformer components, reducing import dependence and contributing to a resilient power infrastructure ecosystem built in India, for India and the world."*

Commenting on the strategic investment, **Mr. Satyen Mamtora, Managing Director & CEO, Transformers and Rectifiers (India) Limited (TARIL)**, said: *"This investment represents far more than a capacity expansion, it is a strategic move towards deep vertical integration. Manufacturing Bushings, Pressboard & Insulation materials and CTC in-house will provide greater control over quality, lead times and operational efficiency while improving supply chain resilience. As India's demand for transformers continues to grow, we are building an integrated manufacturing platform capable of supporting the country's evolving power infrastructure requirements while creating sustainable long-term value for customers, shareholders and the nation."*

With this investment, TARIL continues to strengthen its position as one of India's leading transformer manufacturers while contributing to the creation of a resilient, self-reliant and globally competitive power infrastructure ecosystem that will support India's support India's expanding transmission network, renewable energy ambitions and long-term energy security. The project also reinforces the Government of India's **Make in India** and **Atmanirbhar Bharat** initiatives by strengthening indigenous manufacturing capabilities in the power equipment sector.