

Date: 18th December, 2014

Ref: TRIL/SECT/2014-15/NSE-BSE/COMPL/27

To, The Secretary Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400023 Fax no: (022) 2272 3121/ 2272 3719	To, The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai-400051 Fax no: (022) 2659 8237/ 38
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Dear Sir,

SUB: Transformers and Rectifiers (India) Ltd enters into a Technology Agreement with Fuji Electrical Co., Limited

Pursuant to Clause 36 and other applicable clauses of the Listing agreement this is to inform you that, Transformers and Rectifiers (India) Ltd ("TRIL"), (An ISO 9001 & 14001 & BS OHSAS 18001 Company), a manufacturer of wide range of transformers has entered into the Technology license agreement with Fuji Electrical Co., Limited ("Fuji"), Japan, a leading manufacturer of Power Transmission and Distribution equipment. Their strength lies in developing business in Energy Creation, Energy Management and Energy Conservation with Power Electronics as the core.

As a part of this Technology License Agreement, Fuji grants the license to TRIL in India to use its technology and know-how; to design, manufacture, assemble, inspect and sale of

- Generator step up transformers with single phase or three phase, 420 kV Voltage and upto 1000 MVA bank capacity;
- Shunt reactors with three phase 420 kV voltage and upto 125 MVAR capacity;
- Shunt reactor with single phase, 765 kV voltage and upto 133 MVAR capacity.

Under the technology license agreement valid for the period of 10 years, a dedicated team from TRIL will work with Fuji, to absorb and deploy this technology.



CONTINUATION SHEET

This Technology transfer will provide an important milestone to TRIL which will help to enter into new horizons in manufacturing of high end reactors and transformers. This partnership with Fuji and the new technology infusion will reinforce our product offerings in the area of Transmission and Distribution.

About Transformers and Rectifiers (India) Ltd:

Transformers and Rectifiers (India) Limited incorporated in 1994 has consolidated its position in the Indian Transformer industry as a manufacturer of a wide range of transformers, which conform to the quality expectations of both the domestic and the international market. An ISO 9001 & 14001 & BS OHSAS 18001 company today, T&R as it is more popularly known, is proud to have executed a number of prestigious orders from developed countries such as Canada and the United Kingdom.

The capability to develop world class power, distribution, furnace and special duty transformers is credited to the creation of a world class infrastructure at three plants around the city of Ahmedabad, one of the leading industrialized cities of India. This facility is equipped with world class state of the art equipment and managed by a highly skilled and experienced team of production personnel who consistently ensure that each and every production activity factors in an adherence to the high quality benchmarks established by the organization.

About Fuji Electric Co., Limited:

Fuji Electric Co., Limited has the strong global presence in the social and industrial infrastructure markets, with particularly strong capabilities in the electric power plant equipment, systems, and solutions, as well as power Transmission & Distribution equipment business. Fuji Electric also develops power semiconductors needed to improve energy efficiency in industrial equipment, consumer electronics, and car electronics, along with magnetic disks for personal computers, and vending machines.

Please take the same on your record.

Thanking you,

Yours faithfully,

For Transformers and Rectifiers (India) Limited

Jitendra Mamtara

Chairman & Whole-time Director