

August 8, 2014

National Stock Exchange of India Limited

"Exchange Plaza"
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Kind Attn: Listing Department

Company Code: TRIGYN

Dear Sirs,

Sub: Unaudited Financial Result

We submit herewith the Unaudited Financial Results for the quarter ended June 30, 2014. The same have been considered and taken on record at the meeting of the Board of Directors of the Company held on August 8, 2014.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Trigyn Technologies Limited



Parthasarathy Iyengar
Company Secretary & Compliance Officer
Encl: as above

FORD, RHODES, PARKS & CO.
CHARTERED ACCOUNTANTS

SAI COMMERCIAL BUILDING
312 / 313, 3RD FLOOR
BKS DEVSHI MARG
GOVANDI (EAST)
MUMBAI-400 088

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AUDITOR'S REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of Trigyn Technologies Limited for the three month period ended June 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ford, Rhodes, Parks & Co.
Chartered Accountants
Firm Registration No.102860W

A.D.

A.D. Shenoy
Partner
Membership No.11549



Dated: 08th August, 2014
Place: Mumbai

FORD, RHODES, PARKS & CO.
CHARTERED ACCOUNTANTS

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For Ford, Rhodes, Parks & Co.
Chartered Accountants
Firm Registration No.102860W



A.D. Shenoy
Partner
Membership No.11549

Dated: 08th August, 2014
Place: Mumbai



Trigyn Technologies Limited

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

PART I		(Rs. in Lakhs)			
Sr. No.	Particulars	Quarter ended			Year ended
		Jun 30, 2014 (Unaudited)	Mar 31, 2014 (Audited)	Jun 30, 2013 (Unaudited)	Mar 31, 2014 (Audited)
1	Income from operations				
	(a) Income from operations	11,362.19	11,813.80	9,922.80	45,170.83
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	11,362.19	11,813.80	9,922.80	45,170.83
2	Expenses				
	(a) Employee benefits expense	7,416.53	7,759.83	6,426.44	29,607.02
	(b) Depreciation and amortisation expense	18.25	18.92	19.59	78.09
	(c) Other expenses	2,870.80	2,922.26	2,607.94	11,276.07
	Total expenses	10,305.58	10,701.01	9,053.97	40,961.18
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,056.61	1,112.79	868.83	4,209.65
4	Other Income				
	(a) Net foreign exchange gain / (Loss)	20.26	(24.13)	324.06	397.09
	(b) Others	80.21	50.45	21.61	113.63
	Total Other Income	100.47	26.32	345.67	510.72
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,157.07	1,139.11	1,214.50	4,720.37
6	Finance costs	13.92	17.69	9.89	72.34
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,143.16	1,121.42	1,204.61	4,648.03
8	Exceptional items (refer note 2 below)	-	(8.51)	-	60.43
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,143.16	1,112.91	1,204.61	4,708.46
10	Tax expense -				
	(a) Current Tax	431.36	432.46	320.27	1,736.58
	(b) Deferred tax charge / (credit)	(0.79)	(21.65)	(5.71)	(13.35)
	(c) Prior period tax adjustments	-	(10.27)	-	17.98
	Total tax Expenses	430.57	400.54	314.56	1,741.21
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	712.59	712.37	890.05	2,967.25
12	Extraordinary items (net of tax expense)	-	5,106.70	-	5,106.70
13	Net Profit / (Loss) for the period (11 + 12)	712.59	5,819.07	890.05	8,073.95
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest *	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	712.59	5,819.07	890.05	8,073.95
17	Paid-up equity share capital (face value of Rs.10 per share)	2,937.07	2,937.07	2,934.87	2,937.07
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
19.i	Earnings per share (before extraordinary items not annualised)				
	(a) Basic	2.43	10.10	3.03	10.11
	(b) Diluted	2.43	10.10	3.03	10.11
19.ii	Earnings per share (after extraordinary items not annualised)				
	(a) Basic	2.43	27.49	3.03	27.51
	(b) Diluted	2.43	27.49	3.03	27.51

Notes on Consolidated Financial Results:

- The consolidated un-audited financial results for the quarter ended June 30, 2014 were reviewed by the audit committee at its meeting held on Aug 8, 2014 and approved by the Board of Directors of Trigyn Technologies Limited ("the Company") at its meeting held on Aug 8, 2014. These financial results have been subjected to limited review by the statutory auditors of the Company.
- Previous periods figures have been regrouped or rearranged wherever necessary.

Place : Mumbai
Date : Aug 8, 2014



For Trigyn Technologies Limited

R. Ganapathi
R. Ganapathi
Chairman & Executive Director

Trigyn Technologies Limited

Registered Office: 27, SDF-1, SEEPZ, Andheri (East), Mumbai 400 096

PART I - STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

Sr. No.	Particulars	Quarter ended			(Rs. in Lakhs)
		Jun 30, 2014 (Unaudited)	Mar 31, 2014 (Audited)	Jun 30, 2013 (Unaudited)	Year ended Mar 31, 2014 (Audited)
1	Income from operations				
	(a) Income from operations	3,775.28	4,209.68	3,429.35	15,837.14
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	3,775.28	4,209.68	3,429.35	15,837.14
2	Expenses				
	(a) Employer benefits expense	3,524.85	3,743.77	3,115.26	14,416.29
	(b) Depreciation and amortisation expense	16.79	17.00	17.85	70.48
	(c) Other expenses	155.95	250.46	215.96	839.18
	Total expenses	3,697.60	4,016.23	3,349.07	15,325.95
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	77.68	193.45	80.28	511.19
4	Other income				
	(a) Net foreign exchange gain / (loss)	20.26	(24.13)	324.06	397.09
	(b) Others	20.70	23.64	21.54	77.81
	Total other income	40.96	(0.49)	345.60	474.90
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	118.64	192.96	425.88	986.09
6	Finance costs	4.79	0.59	4.37	33.18
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	113.86	192.37	421.51	952.91
8	Exceptional items	-	(8.52)	-	60.43
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	113.86	183.85	421.51	1,013.34
10	Tax expense				
	(a) Current tax	44.00	100.00	146.18	368.28
	(b) Deferred tax charge / (credit)	(0.79)	(21.65)	(5.71)	(13.35)
	(c) Prior period tax adjustments	-	(10.27)	-	17.98
	Total tax expenses	43.21	68.08	140.47	372.90
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	70.64	115.77	281.04	640.44
12	Extraordinary items (net of tax expense)	-	5,106.70	-	5,106.70
13	Net Profit / (Loss) for the period (11 + 12)	70.64	5,222.47	281.04	5,747.14
14	Paid-up equity share capital (face value Rs. 10 per share)	2,937.07	2,937.07	2,934.87	2,937.07
15	Reserve excluding Revaluation Reserves (as per balance sheet)	-	-	-	-
16.i	Earnings per share (before extraordinary items not annualised)				
	(a) Basic	0.24	0.39	0.96	2.18
	(b) Diluted	0.24	0.39	0.96	2.18
16.ii	Earnings per share (after extraordinary items not annualised)				
	(a) Basic	0.24	17.78	0.96	19.53
	(b) Diluted	0.24	17.78	0.96	19.53

Place : Mumbai
Date : Aug 8, 2014



For Trigyn Technologies Limited

R. Ganapathi
R. Ganapathi
Chairman & Executive Director

Trigyn Technologies Limited

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

PART II - SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2014

Sr. No.	Particulars	Quarter ended		Year ended	
		Jun 30, 2014 (Unaudited)	Mar 31, 2014 (Audited)	Jun 30, 2013 (Unaudited)	March 31, 2013 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	15,211,716	15,211,716	15,189,716	15,211,716
	- Percentage of shareholding	51.79%	51.79%	51.76%	51.79%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	14,159,020	14,159,020	14,159,020	14,159,020
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100%	100%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	48.21%	48.21%	48.24%	48.21%

Particulars	Quarter ended Jun 30, 2014
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

Place : Mumbai
Date : Aug 8, 2014



For Trigyn Technologies Limited

R. Ganapathi
R. Ganapathi
Chairman & Executive Director

NOTES TO STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014:

1. The Standalone un-audited financial results for the quarter ended Jun 30, 2014 were reviewed by the audit committee at its meeting held on Aug 8, 2014 and approved by the Board of Directors of Trigyn Technologies Limited ("the Company") at its meeting held on Aug 8, 2014. These financial results have been subjected to limited review by the statutory auditors of the Company.
2. The Company has only one reportable segment- "Communications and information technology staffing support services" - in terms of Accounting Standard 17 "Segment Reporting" mandated by Rule 3 of the Companies ("Accounting Standards") Rules, 2006.
3. The current period figures in this Statement have been reported in the format recommended as per the SEBI circular dated April 16, 2012. The comparative figures have also been accordingly restated to conform to the current period presentation.
4. Depreciation for the quarter ended 30th June, 2014 has been aligned to meet the requirements of the Schedule II to the Companies Act, 2013. There is no material impact on the depreciation charge for the quarter ended 30th June 2014.

Place : Mumbai
Date : Aug 8, 2014



For Trigyn Technologies Limited


R. Ganapathi
Chairman & Executive Director



TRIGYN
technologies