TRIGYN
technologies

August 14, 2013

**National Stock Exchange of India Limited**
Exchange Plaza
Plot no. C/1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai - 400 051

Kind Attn: Listing Department

Company Code: TRIGYN

Dear Sirs,

**Sub: Unaudited Financial Result**

We submit herewith the Unaudited Financial Results for the quarter ended June 30, 2013. The same have been considered and taken on record at the meeting of the Board of Directors of the Company held on August 14, 2013

Kindly take the same on record.

Thanking you.

Yours faithfully,
**For Trigyn Technologies Limited**

**Parthasarathy Iyengar**
**Company Secretary & Compliance Officer**

Encl: as above

# FORD, RHODES, PARKS & CO.

CHARTERED ACCOUNTANTS

SAI COMMERCIAL BUILDING
312 / 313, 3RD FLOOR
BKS DEVSHI MARG
GOVANDI (EAST)
MUMBAI-400 088

TELEPHONE : (91) 22 67979819
: (91) 22 67979823
FAX : (91) 22 67979822
EMAIL : frptax@vsnl.com


## AUDITOR'S REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of Trigyn Technologies Limited for the quarter ended June 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ford, Rhodes, Parks & Co.**
**Chartered Accountants**
**Firm Registration No.102860W**

**B.S.S. Shetty**
**Partner**
**Membership No.6031**

FORD, RHODES, PARKS & CO. FIRM'S REGN. No. 102860W *A.D.S.* C.A.

Dated: August 14, 2013
Place: Mumbai

# FORD, RHODES, PARKS & CO.

CHARTERED ACCOUNTANTS

SAI COMMERCIAL BUILDING
312 / 313, 3RD FLOOR
BKS DEVSHI MARG
GOVANDI (EAST)
MUMBAI-400 088

TELEPHONE : (91) 22 67979819
: (91) 22 67979823
FAX : (91) 22 67979822
EMAIL : frptax@vsnl.com


## AUDITOR'S REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited consolidated financial results of Trigyn Technologies Limited for the quarter June 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ford, Rhodes, Parks & Co.**
**Chartered Accountants**
**Firm Registration No.102860W**

**B.S.S. Shetty**
**Partner**
**Membership No.6031**

FORD, RHODES, PARKS & CO. FIRM'S REGN. No. 102860W A.D.S. C.A.

Dated: August 14, 2013
Place: Mumbai

# Trigyn Technologies Limited

**Registered Office**: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

## STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

PART I

(Rs. in Lakhs)

| Sr. No. | Particulars | Quarter ended | | | Year ended |
|---|---|---|---|---|---|
| | | Jun 30, 2013 (Unaudited) | Mar 31, 2013 (Audited) | Jun 30, 2012 (Unaudited) | Mar 31, 2013 (Audited) |
| 1 | **Income from operations** | | | | |
| | (a) Income from operations | 9,922.80 | 8,818.37 | 8,700.79 | 34,805.91 |
| | (b) Other operating income | - | (17.27) | 26.51 | 36.54 |
| | **Total income from operations (net)** | **9,922.80** | **8,801.10** | **8,727.30** | **34,842.45** |
| 2 | **Expenses** | | | | |
| | (a) Employee benefits expense | 6,426.44 | 5,788.15 | 6,147.89 | 24,074.45 |
| | (b) Depreciation and amortisation expense | 19.59 | 20.48 | 20.87 | 81.80 |
| | (c) Other expenses | 2,607.94 | 2,296.32 | 2,043.52 | 8,540.90 |
| | **Total expenses** | **9,053.97** | **8,104.95** | **8,212.28** | **32,697.15** |
| 3 | **Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)** | **868.83** | **696.15** | **515.02** | **2,145.30** |
| 4 | **Other income** | | | | |
| | (a) Net foreign exchange gain / (Loss) | 324.06 | (181.57) | 253.08 | 138.95 |
| | (b) Others | 21.61 | 74.71 | 24.71 | 149.55 |
| | **Total Other Income** | **345.67** | **(106.86)** | **277.79** | **288.50** |
| 5 | **Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)** | 1,214.50 | 589.29 | 792.81 | 2,433.80 |
| 6 | Finance costs | 9.89 | 12.49 | 10.38 | 45.18 |
| 7 | **Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)** | **1,204.61** | **576.80** | **782.43** | **2,388.62** |
| 8 | Exceptional items (refer note 2 below) | - | 2.19 | - | - |
| 9 | **Profit / (Loss) from ordinary activities before tax (7 + 8)** | **1,204.61** | **578.99** | **782.43** | **2,388.62** |
| 10 | Tax expense : | | | | |
| | (a) Current Tax | 320.27 | 243.71 | 268.43 | 844.43 |
| | (b) Deferred tax charge /(credit) | (5.71) | (21.18) | | (21.18) |
| | (c) Prior period tax adjustments | | | | |
| | **Total tax Expenses** | **314.56** | **222.53** | **268.43** | **823.25** |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 - 10) | 890.05 | 356.46 | 514.00 | 1,565.37 |
| 12 | Extraordinary items (net of tax expense ) | | | | |
| 13 | **Net Profit / (Loss) for the period (11 + 12)** | **890.05** | **356.46** | **514.00** | **1,565.37** |
| 14 | Share of profit / (loss) of associates* | - | - | - | - |
| 15 | **Minority interest *** | | | | |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * | 890.05 | 356.46 | 514.00 | 1,565.37 |
| 17 | **Paid-up equity share capital (face value of Rs.10 per share)** | **2,934.87** | **2,934.87** | **2,934.87** | **2,934.87** |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | |
| 19.i | Earnings per share (before extraordinary items not annualised) | | | | |
| | (a) Basic | 3.03 | 1.21 | 0.76 | 5.33 |
| | (b) Diluted | 3.03 | 1.21 | 0.76 | 5.33 |
| 19.ii | Earnings per share (after extraordinary items not annualised) | | | | |
| | (a) Basic | 3.03 | 1.21 | 0.76 | 5.33 |
| | (b) Diluted | 3.03 | 1.21 | 0.76 | 5.33 |

**Notes on Consolidated Financial Results:**

1. The consolidated un-audited financial results for the quarter ended June 30, 2013 were reviewed by the audit committee at its meeting held on Aug 14, 2013 and approved by the Board of Directors of Trigyn Technologies Limited ("the Company") at its meeting held on Aug 14, 2013. These financial results have been subjected to limited review by the statutory auditors of the Company.
2. Previous periods figures have been regrouped or rearranged wherever necessary.

FORD, RHODES, PARKS & CO. FIRM'S REGN. No. 102860W A.D.S. C.A.

**For Trigyn Technologies Limited**

**R. Ganapathi**
**Chairman & Executive Director**

**Place : Mumbai**
**Date : Aug 14, 2013**

# Trigyn Technologies Limited

**Registered Office**: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

## PART I - STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

(Rs. in Lakhs)

| Sr. No. | Particulars | Quarter ended | | | Year ended |
|---|---|---|---|---|---|
| | | Jun 30, 2013 (Unaudited) | Mar 31, 2013 (Audited) | Jun 30, 2012 (Unaudited) | Mar 31, 2013 (Audited) |
| 1 | **Income from operations** | | | | |
| | (a) Income from operations | 3,429.35 | 1,153.45 | 887.75 | 3,892.51 |
| | (b) Other operating income | - | (17.27) | 26.51 | 36.54 |
| | **Total income from operations (net)** | **3,429.35** | **1,136.18** | **914.26** | **3,929.05** |
| 2 | **Expenses** | | | | |
| | (a) Employee benefits expense | 3,115.26 | 691.55 | 701.12 | 2,798.16 |
| | (b) Depreciation and amortisation expense | 17.85 | 19.16 | 19.75 | 77.40 |
| | (c) Other expenses | 215.96 | 177.46 | 137.82 | 724.37 |
| | **Total expenses** | **3,349.07** | **888.17** | **858.69** | **3,599.93** |
| 3 | **Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)** | **80.28** | **248.01** | **55.57** | **329.12** |
| 4 | **Other income** | | | | |
| | (a) Net foreign exchange gain / (loss) | 324.06 | (181.57) | 253.08 | 138.95 |
| | (b) Others | 21.54 | 70.65 | 24.41 | 144.62 |
| | **Total other income** | **345.60** | **(110.92)** | **277.49** | **283.57** |
| 5 | **Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)** | **425.88** | **137.09** | **333.06** | **612.69** |
| 6 | Finance costs | 4.37 | 8.09 | 7.30 | 30.02 |
| 7 | **Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)** | **421.51** | **129.00** | **325.76** | **582.67** |
| 8 | Exceptional items | - | - | - | - |
| 9 | **Profit / (Loss) from ordinary activities before tax (7 + 8)** | **421.51** | **129.00** | **325.76** | **582.67** |
| 10 | Tax expense | | | | |
| | (a) Current tax | 146.18 | 62.62 | 105.20 | 167.82 |
| | (b) Deferred tax charge /(credit) | (5.71) | (18.18) | | (21.18) |
| | (c) Prior period tax adjustments | - | - | - | - |
| | **Total tax expenses** | **140.47** | **44.44** | **105.20** | **146.64** |
| 11 | **Net Profit / (Loss) from ordinary activities after tax (9 - 10)** | **281.04** | **84.56** | **220.56** | **436.03** |
| 12 | Extraordinary items (net of tax expense) | - | 2.19 | - | - |
| 13 | **Net Profit / (Loss) for the period (11 + 12)** | 281.04 | 86.75 | 220.56 | 436.03 |
| 14 | Paid-up equity share capital (face value Rs. 10 per share) | 2,934.87 | 2,934.87 | 2,934.87 | 2,934.87 |
| 15 | Reserve excluding Revaluation Reserves (as per balance sheet) | | | | |
| 16.i | **Earnings per share (before extraordinary items not annualised)** | | | | |
| | (a) Basic | 0.96 | 0.29 | 0.75 | 1.49 |
| | (b) Diluted | 0.96 | 0.29 | 0.75 | 1.49 |
| 16.ii | **Earnings per share (after extraordinary items not annualised)** | | | | |
| | (a) Basic | 0.96 | 0.29 | 0.75 | 1.49 |
| | (b) Diluted | 0.96 | 0.29 | 0.75 | 1.49 |

FORD, RHODES, PARKS & CO. FIRM'S REGN. No. 102860W A.D.S. C.A.

**For Trigyn Technologies Limited**

**R. Ganapathi**
**Chairman & Executive Director**

**Place : Mumbai**
**Date : Aug 14, 2013**

# Trigyn Technologies Limited

**Registered Office:** 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

## PART II - SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2013

| Sr. No. | Particulars | Quarter ended | | | Year ended |
|---|---|---|---|---|---|
| | | Jun 30, 2013 (Unaudited) | Mar 31, 2013 (Audited) | Jun 30, 2012 (Unaudited) | March 31, 2013 (Audited) |
| A | **PARTICULARS OF SHAREHOLDING** | | | | |
| 1 | Public shareholding | | | | |
| | - Number of shares | 15,189,716 | 15,189,716 | 15,189,716 | 15,189,716 |
| | - Percentage of shareholding | 51.76% | 51.76% | 51.76% | 51.76% |
| 2 | Promoters and Promoter Group Shareholding | | | | |
| | a) Pledged / Encumbered | | | | |
| | - Number of shares | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - |
| | b) Non - encumbered | | | | |
| | - Number of shares | 14,159,020 | 14,159,020 | 14,159,020 | 14,159,020 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00% | 100.00% | 100% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of the company) | 48.24% | 48.24% | 48.24% | 48.24% |

| Particulars | Quarter ended Jun 30, 2013 |
|---|---|
| **INVESTOR COMPLAINTS** | |
| Pending at the beginning of the quarter | NIL |
| Received during the quarter | NIL |
| Disposed of during the quarter | NIL |
| Remaining unresolved at the end of the quarter | NIL |

**Place : Mumbai**
**Date : Aug 14, 2013**

FORD, RHODES, PARKS & CO. FIRM'S REGN. No. 102860W A.D.S. C.A.

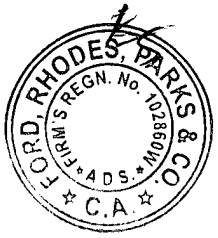
**For Trigyn Technologies Limited**

**R. Ganapathi**
**Chairman & Executive Director**

**NOTES TO STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013:**

1. The Standalone un-audited financial results for the quarter ended Jun 30, 2013 were reviewed by the audit committee at its meeting held on Aug 14, 2013 and approved by the Board of Directors of Trigyn Technologies Limited ("the Company") at its meeting held on Aug 13, 2013. These financial results have been subjected to limited review by the statutory auditors of the Company.
2. The Company has only one reportable segment- "Communications and information technology staffing support services" - in terms of Accounting Standard 17 "Segment Reporting" mandated by Rule 3 of the Companies ("Accounting Standards") Rules, 2006.
3. The current period figures in this Statement have been reported in the format recommended as per the SEBI circular dated April 16, 2012. The comparative figures have also been accordingly restated to conform to the current period presentation.

TRIGYN technologies




For **Trigyn Technologies Limited**

**R. Ganapathi**
**Chairman & Executive Director**

**Place : Mumbai**
**Date : Aug 14, 2013**