

May 18, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 517562
Scrip ID: TRIGYN

National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra – Kurla Complex
Bandra (E),
Mumbai - 400 051.

Company Code: TRIGYN


TRIGYN
technologies

Subject: Disclosure of Related Party Transactions under regulation 23(9) of SEBI (LODR) Regulations, 2015.

Dear Sirs,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached with this letter disclosure of Related Party Transaction on consolidated basis for the half year ended on March 31, 2022.

The same disclosure is also uploaded on the Website of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Trigyn Technologies Limited



Mukesh Tank
Company Secretary & Compliance Officer

Encl: as above

DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS
In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)
(Amendments) Regulations, 2018

1. Related Party disclosures for the half-year ended as on March 31, 2022, as per IND AS 24:

a. Relationship & name of related party

Sr. No.	Relation	Related Party	Relationship
1	Enterprise controlling the company	None	
2	Key management personnel & Directors of the reporting entity	R. Ganapathi	Chairman & Non-Executive Director
		Bhavana Rao	Executive Director *
		Amin Bhojani	Chief Financial Officer
		Mukesh Tank	Company Secretary, Vice President – Legal
		Homiyar Panday	President & Director
		Dilip Hanumara	CEO and Executive Director
		Dr. P. Raja Mohan Rao	Non-Executive Director
		Ch. V. V. Prasad	Independent Director
		A. R. Ansari	Independent Director
		Vivek Khare	Independent Director
		Dr. B. R. Patil	Independent Director
		K. S. Sripathi	Independent Director
		Pradeep Kumar Panja	Independent Director (resigned w.e.f. July 1, 2021)
Lakshmi Potluri	Additional Independent Director (appointed w.e.f. August 11, 2021)		
3	An entity which has a substantial interest in the Company	United Telecoms Limited	Promoter Company
4	Entities in which United Telecoms Limited has significant influence, with whom transactions have been entered into.	Andhra Networks Limited	Associates of Promoter Company, United Telecoms Limited
		Promuk Hoffmann International Limited	
		United Telelinks (Bangalore) Limited	
5	Entities with Common Management	Business Networks Europe GMBH	
		Bizpro International GmbH	

6	Entities in which Relatives of Key Management Personnel & Directors of the reporting entity are interested	Dhira Software Labs	Managed by relatives of CEO and Executive Director - Dilip Hanumara.
		Whizdotai Inc.	Managed by relatives of Dr. B. R. Patil - Independent Director.

*Ms. Bhavana Rao Executive Director in Trigyn Technologies Ltd. is also Senior Vice President in Trigyn Technologies Inc.

b. Particulars of related party transactions during the half-year and closing balance as on March 31, 2022:

A. An entity having a substantial interest in the Co		Rs. In Lacs
Transaction during the half-year ended		
United Telecoms Limited	Advance for Rent, Rates & Taxes	50.00
Balances as at year-end		31-Mar-22
United Telecoms Limited	Advance for Rent, Rates & Taxes	205.00
	Trade Payable	(1.16)
B. Entities in which United Telecoms Limited has significant influence		
Transaction during the half-year ended		
United Telelinks (Bangalore) Limited	(Purchase)/Sale of Goods	-
Balances as at year-end		31-Mar-22
United Telelinks (Bangalore) Limited	Trade Receivable	1.32
Promuk Hoffmann International Limited	Advance against Tender deposit & Software purchase	70.00
C. Entities having Common Management		
Transaction during the half year ended		
Bizpro International Gmbh	Services (received)	(116.19)
	Services rendered	2.23
Balances as at year-end		31-Mar-22
Bizpro International Gmbh	Trade Receivable	-
D. Relatives of Key Management Personnel & Directors of the reporting entity		
Transaction during the half-year ended		
Dhira Software Labs	Services (received)/rendered	(46.62)
Whizdotai Inc.	Services (received)/rendered	6.69
Balances as at year-end		31-Mar-22
Dhira Software Labs	Trade Payable	-
Whizdotai Inc.	Trade Receivable	2.37
	Preferred Stock	389.70

a. The nature of transactions with KMP is mentioned below:

Managerial Remuneration:

Remuneration paid half-year ended			31-Mar-22
1	Bhavana Rao	Salary & Perquisites including contribution to PF and Social Security as applicable*	65.58
2	Amin Bhojani		20.40
3	Mukesh Tank		13.59
4	Homiyar Panday		467.90
5	Dilip Hanumara		1021.68

			31-Mar-22
1	R. Ganapathi	Consultancy Fees **	20.00
		Director's Sitting Fees	0.80
		Reimbursement	28.99

Note

- i. Ms. Bhavana Rao, Executive Director of TTL now working with Trigyn Technologies Inc. w.e.f. 7th February 2016 (Subsidiary of TTL) as a senior vice president.
- ii. *Managerial remuneration excludes reimbursement on actuals.
- iii. **Consultancy fees paid to Mr. R.Ganapathi in his professional capacity.