

November 8, 2017

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

Scrip Code: 517562

Scrip ID: TRIGYNTECH

**National Stock Exchange of India
Limited**

Exchange Plaza

Plot no. C/1, G Block

Bandra – Kurla Complex

Bandra (E)

Mumbai - 400 051

Company Code: TRIGYN



TRIGYN
technologies

Dear Sir,

**Subject: Unaudited Financial Result of the Company – Regulation 33 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Board Meeting End Time: 17:55 hours

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the Unaudited Financial Results of the Company for the quarter ended September 30, 2017 drawn up both on a Standalone and Consolidated basis.

The results have been considered and taken on record at the meeting of the Board of Directors of the Company held today.

The copy of the Limited Review Report submitted by the Statutory Auditors both on the Consolidated and Standalone Results is attached.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Trigyn Technologies Limited



Parthasarathy Iyengar

Company Secretary & Compliance Officer

FORD RHODES PARKS & CO LLP

CHARTERED ACCOUNTANTS

(Formerly Ford, Rhodes, Parks & Co.)

SAI COMMERCIAL BUILDING
312/313, 3RD FLOOR,
BKS DEVSHI MARG,
GOVANDI (EAST),
MUMBAI - 400 088.

TELEPHONE : (91) 22 67979819
: (91) 22 67979820
FAX : (91) 22 67979821
EMAIL : frptax@vsnl.com

Independent Auditor's Review Report Interim Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To

Board of Directors of Trigyn Technologies Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial result of Trigyn Technologies Limited for the quarter and half year ended September 30, 2017 and Balance sheet as at September 30, 2017 ("the financial statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management and approved by Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting, (Ind AS-34) prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engament to review financial statement, issued by the Institute of Chartered Accountants of India . This standard requires that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Without qualifying our opinion, attention is invited to following matters

- Note No. 9 of the statement, with respect to approval and permission from RBI for write back in FY 2013-14 and balances in respect of wound up subsidiaries as fully explained in the Notes .
- Note No. 6 of the statement, with respect to approval of central government in respect of Managerial remuneration which exceeded the stipulated limits.

Our report is not modified on the above matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For FORD RHODES PARKS & CO., LLP

Chartered Accountants

F.R.No. 102860W / W100089



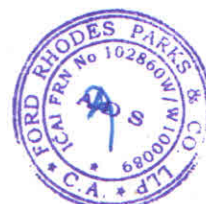
A.D. Shenoy

Partner

M.No. 11549

Mumbai

Date: November 8, 2017



A Partnership Firm with Registration No : BA61078 converted into a Limited Liability Partnership (LLP) namely
FORD RHODES PARKS & CO LLP w.e.f. August 4, 2015 - LLP Identification No. AAE4990

Also at : BENGALURU - CHENNAI - KOLKATA

FORD RHODES PARKS & CO LLP

CHARTERED ACCOUNTANTS

(Formerly Ford, Rhodes, Parks & Co.)

SAI COMMERCIAL BUILDING
312/313, 3RD FLOOR,
BKS DEVSHI MARG,
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Independent Auditor's Review Report Interim Consolidated Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To

Board of Directors of Trigyn Technologies Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial result of Trigyn Technologies Limited for the quarter and half year ended September 30, 2017 and Balance sheet as at September 30, 2017 attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These consolidated Quarterly financial results include the Quarterly financial results of the entities as per **Annexure - 1** and have been prepared from consolidated interim financial statements, which are the responsibility of the holding company's management and approved by Board of Directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS) 34, Interim Financial Reporting, mandated under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagement to review financial statement, issued by the Institute of Chartered Accountants of India. This standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Without qualifying our opinion, attention is invited to following matters

- Note No. 9 of the statement, with respect to approval and permission from RBI for write back in FY 2013-14 and balances in respect of wound up subsidiaries as fully explained in the Notes
- Note No. 6 of the statement, with respect to approval of central government in respect of Managerial remuneration which exceeded the stipulated limits.

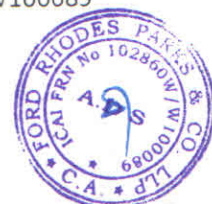
Our report is not modified on the above matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ford Rhodes Parks & Co., LLP
Chartered Accountants
F.R.No. 102860W / W100089


A.D. Shenoy
Partner
M.No. 11549

Mumbai
Date: November 8, 2017



A Partnership Firm with Registration No : BA61078 converted into a Limited Liability Partnership (LLP) namely
FORD RHODES PARKS & CO LLP w.e.f. August 4, 2015 - LLP Identification No. AAE4990

Also at : **BENGALURU - CHENNAI - KOLKATA**

FORD RHODES PARKS & CO LLP

Annexure – 1

Entities included in Quarterly and Financial result for quarter and quarter ended 30th September 2017

Sr.No.	Particulars	Relation
1	Trigyn Technologies Limited	Holding company
2	Trigyn Technologies (India) Private Limited	Subsidiary
3	Leading Edge Infotech Limited	Subsidiary
4	Trigyn Technologies Inc.	Subsidiary
5	Trigyn Technologies Schweiz GmbH, Switzerland	Subsidiary (newly incorporated on 6 th March, 2017)



TRIGYN TECHNOLOGIES LIMITED

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

TRIGYN
TECHNOLOGIES LIMITED

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

(Rupees in lakhs)

	Quarter ended			Six Months ended		Year ended
	SEPTEMBER 30 2017	JUNE 30 2017	SEPTEMBER 30 2016	SEPTEMBER 30 2017	SEPTEMBER 30 2016	MARCH 31 2017
1 Revenue from operations	16,528.65	16,383.30	16,886.35	32,911.95	34,076.79	67,915.29
2 Other income	38.04	15.78	(34.72)	53.82	(0.32)	58.65
3 Total income (1+2)	16,566.69	16,399.08	16,851.63	32,965.77	34,076.47	67,973.94
4 Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchases of stock-in-trade	73.52	7.27	72.24	80.79	89.54	175.47
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee benefit expense	11,679.92	11,505.34	11,768.96	23,185.27	23,525.97	46,696.95
Finance costs	24.43	17.30	27.29	41.73	49.60	91.95
Depreciation, depletion and amortisation expense	25.21	24.67	16.22	49.88	30.21	68.26
Other Expenses	3,211.92	3,334.89	3,282.85	6,546.82	6,862.61	14,313.75
Total other expenses (4)	15,015.00	14,889.48	15,167.56	29,904.48	30,557.92	61,346.38
5 Total profit before exceptional items and tax (3-4)	1,551.69	1,509.60	1,684.07	3,061.29	3,518.56	6,627.56
6 Exceptional items	-	-	(4.26)	-	-	(0.01)
7 Total profit before tax (5-6)	1,551.69	1,509.60	1,688.34	3,061.29	3,518.56	6,627.56
8 Tax expense						
Current tax	526.28	593.98	642.44	1,120.26	1,341.31	2,767.97
Deferred tax	(16.48)	(11.03)	4.68	(27.51)	1.95	(44.04)
9 Net Profit Loss for the period from continuing operations (7-8)	1,041.88	926.65	1,041.22	1,968.54	2,175.31	3,903.63
10 Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
11 Tax expense of discontinued operations	-	-	-	-	-	-
12 Net profit (loss) from discontinued operation after tax (10-11)	-	-	-	-	-	-
13 Total profit (loss) for period (9+12)	1,041.88	926.65	1,041.22	1,968.54	2,175.31	3,903.63
14 Other Comprehensive income :						
A (i) Items that will not be reclassified to profit or loss	8.82	8.84	1.59	17.66	3.18	45.11
(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.97)	(2.97)	-	(5.93)	-	(13.69)
B (i) Items that will be reclassified to profit or loss	184.47	(10.89)	(137.83)	173.57	91.83	(395.02)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period	1,232.20	921.63	904.98	2,153.84	2,270.31	3,540.03
16 Earnings per share						
Earnings per equity share for continuing operations						
Basic earnings (loss) per share from continuing operations	3.49	3.11	3.51	6.59	7.33	13.15
Diluted earnings (loss) per share from continuing operations	3.40	3.03	3.40	6.43	7.11	12.77
17 Earnings per equity share for discontinued operations						
Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
18 Earnings per equity share						
Basic earnings (loss) per share from continuing and discontinued operations	3.49	3.11	3.51	6.59	7.33	13.15
Diluted earnings (loss) per share from continuing and discontinued operations	3.40	3.03	3.40	6.43	7.11	12.77

For Trigyn Technologies Limited



R. Ganapathi

R. Ganapathi
Chairman & Executive Director

Place : Mumbai
Date : November 08, 2017

Trigyn Technologies Limited
Consolidated Balance sheet as at 30 September 2017
(Amounts in Indian Rupees lakhs unless otherwise stated)

TRIGYN
TECHNOLOGIES

	Particulars	30 September 2017	31 March 2017
	ASSETS		
(1)	Non-current assets		
(a)	Property, plant and equipment	212.51	168.19
(b)	Capital work-in-progress	-	-
(c)	Investment property	-	-
(d)	Goodwill	8,674.33	8,674.33
(e)	Other intangible assets	12.76	14.98
(f)	Intangible assets under development	-	-
(g)	Biological assets other than bearer plants	-	-
(h)	Financial assets	-	-
(i)	Investments	135.87	135.87
(ii)	Trade receivables	-	-
(iii)	Loans	-	-
(iv)	Others	3,742.03	2,397.72
(i)	Non Current tax assets (net)	1,654.85	1,629.95
(j)	Deferred tax assets (net)	157.98	136.37
(k)	Other non-current assets	1,038.29	1,047.86
	Total non-current assets	15,628.61	14,205.27
(2)	Current assets		
(a)	Inventories	-	-
(b)	Financial assets	-	-
(i)	Investments	-	-
(ii)	Trade receivables	15,441.71	12,700.14
(iii)	Cash and cash equivalents	9,004.33	10,962.45
(iv)	Bank balance other than above	-	-
(v)	Loans	-	-
(vi)	Others	218.94	204.73
(c)	Current tax asset (net)	-	-
(d)	Other current assets	533.19	444.19
	Total current assets	25,198.17	24,311.50
	TOTAL ASSETS	40,826.78	38,516.77
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity share capital	2,990.20	2,973.95
(b)	Other equity	32,020.97	29,734.28
	Equity attributable to equity holders of the parent	35,011.17	32,708.23
	Non-controlling interests		
	Total equity	35,011.17	32,708.23
	Liabilities		
(1)	Non-current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	40.76	29.70
(ii)	Trade payable	-	-
(iii)	Other financial liabilities	-	-
(b)	Provisions	318.40	267.27
(c)	Deferred tax liabilities (net)	-	-
(d)	Other non-current liabilities	-	-
	Total non-current liabilities	359.16	296.97
(2)	Current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	-	-
(ii)	Trade payables	3,961.70	3,676.70
(iii)	Other financial liabilities	627.08	946.09
(b)	Other current liabilities	452.41	595.48
(c)	Current tax liabilities (net)	53.36	9.63
(d)	Provisions	361.90	283.69
	Total current liabilities	5,456.45	5,511.57
	Total liabilities	5,815.61	5,808.54
	TOTAL EQUITY AND LIABILITIES	40,826.78	38,516.77



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TRIGYN TECHNOLOGIES LIMITED

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

TRIGYN
TECHNOLOGIES LIMITED

(Rupees in lakhs)

		Quarter ended			Six Months ended		Year ended
		SEPTEMBER 30 2017	JUNE 30 2017	SEPTEMBER 30 2016	SEPTEMBER 30 2017	SEPTEMBER 30 2016	MARCH 31 2017
1	Revenue from operations	1,326.87	1,335.90	1,435.40	2,662.77	2,719.22	5,582.86
2	Other income	36.64	14.48	(29.40)	51.12	16.73	99.02
3	Total income (1+2)	1,363.51	1,350.38	1,406.00	2,713.89	2,735.95	5,681.88
4	Expenses						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of stock-in-trade	73.52	7.27	72.24	80.79	89.54	175.47
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	Employee benefit expense	1,013.22	1,011.10	1,062.43	2,024.32	2,078.40	4,200.48
	Finance costs	10.87	7.44	11.64	18.31	16.65	28.90
	Depreciation, depletion and amortisation expense	24.63	24.08	13.64	48.72	26.66	61.06
	Other Expenses	274.74	269.92	255.43	544.67	439.59	1,028.11
	Total other expenses (4)	1,396.99	1,319.82	1,415.40	2,716.79	2,650.83	5,494.02
5	Total profit before exceptional items and tax (3-4)	(33.47)	30.56	(9.41)	(2.90)	85.12	187.86
6	Exceptional items	22.35	17.85	12.95	40.19	17.22	52.96
7	Total profit before tax (5-6)	(55.82)	12.71	(22.36)	(43.11)	67.90	134.91
8	Tax expense						
	Current tax	(3.09)	16.30	(13.66)	13.21	11.58	95.83
	Deferred tax	(16.48)	(11.03)	4.68	(27.51)	1.95	(44.04)
9	Net Profit Loss for the period from continuing operations (7-8)	(36.25)	7.44	(13.38)	(28.81)	54.37	83.11
10	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Net profit (loss) from discontinued operation after tax (10-11)	-	-	-	-	-	-
13	Total profit (loss) for period (9+12)	(36.25)	7.44	(13.38)	(28.81)	54.37	83.11
14	Other Comprehensive income :						
	A (i) Items that will not be reclassified to profit or loss	8.97	8.97	1.81	17.94	3.62	45.65
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.97)	(2.97)	-	(5.93)	-	(13.69)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period	(30.25)	13.45	(11.57)	(16.80)	57.99	115.07
16	Earnings per share						
	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	(0.12)	0.02	(0.05)	(0.10)	0.18	0.28
	Diluted earnings (loss) per share from continuing operations	(0.12)	0.02	(0.04)	(0.09)	0.18	0.27
17	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
18	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	(0.12)	0.02	(0.05)	(0.10)	0.18	0.28
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.12)	0.02	(0.04)	(0.09)	0.18	0.27

For Trigyn Technologies Limited



R. Ganapathi
R. Ganapathi
Chairman & Executive Director

Place : Mumbai
Date : November 08, 2017

Trigyn Technologies Limited
Standalone Balance sheet as at 30 September 2017
(Amounts in Indian Rupees Lakhs unless otherwise stated)

TRIGYN
Technologies

	Particulars	30 September 2017	31 March 2017
	ASSETS		
(1)	Non-current assets		
(a)	Property, plant and equipment	210.56	165.07
(b)	Capital work-in-progress	-	-
(c)	Investment property	-	-
(d)	Goodwill	-	-
(e)	Other intangible assets	12.76	14.98
(f)	Intangible assets under development	-	-
(g)	Biological assets other than bearer plants	-	-
(h)	Financial assets	-	-
(i)	Investments	9,426.45	9,359.23
(ii)	Trade receivables	-	-
(iii)	Loans	-	-
(iv)	Others	1,110.16	1,264.59
(i)	Non-Current tax asset (net)	1,614.99	1,615.25
(j)	Deferred tax assets (net)	157.95	136.37
(k)	Other non-current assets	1,036.22	1,021.81
	Total non-current assets	13,569.08	13,577.30
(2)	Current assets		
(a)	Inventories	-	-
(b)	Financial assets	-	-
(i)	Investments	-	-
(ii)	Trade receivables	3,429.60	3,519.27
(iii)	Cash and cash equivalents	540.71	642.76
(iv)	Bank balance other than above	-	-
(v)	Loans	-	-
(vi)	Others	218.94	204.73
(c)	Current tax asset (net)	-	-
(d)	Other current assets	185.69	141.63
	Total current assets	4,374.95	4,508.39
	Total assets	17,944.03	18,085.69
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity share capital	2,990.20	2,973.95
(b)	Other equity	14,212.48	14,096.45
	Equity attributable to equity holders of the parent	17,202.67	17,070.40
	Non-controlling interests	-	-
	Total equity	17,202.67	17,070.40
	Liabilities		
(1)	Non-current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	40.76	29.70
(ii)	Trade payable	-	-
(iii)	Other financial liabilities	-	-
(b)	Provisions	305.81	264.08
(c)	Deferred tax liabilities (net)	-	-
(d)	Other non-current liabilities	-	-
	Total non-current liabilities	346.57	293.78
(2)	Current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	-	-
(ii)	Trade payables	139.88	97.84
(iii)	Other financial liabilities	176.08	441.23
(b)	Other current liabilities	50.90	154.52
(c)	Provisions	27.92	27.92
	Total current liabilities	394.78	721.51
	Total liabilities	741.35	1,015.29
	TOTAL EQUITY AND LIABILITIES	17,944.03	18,085.69



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Trigyn Technologies Ltd
Notes to Financials Results

- 1 The unaudited Financial statement for quarter & six month ending Sept 17 has been reviewed by the audit committee and approved by the Board of directors at their respective meetings held on November 8th, 2017.

The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 2 The Limited review of the financial results for the quarter ended & six month ended Sept 30, 2017, pursuant to regulation 33 (C) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the statutory auditors. The comparative figures have also been accordingly restated to confirm to the current period presentation.
- 3 The Company/Group has only one reportable segment- "Communications and information technology staffing support services" - in terms of Ind AS 108- 'Operating Segments' mandated under section 133 of the Companies Act, 2013 & rules framed thereunder.
- 4 In standalone statement the exceptional item for the quarter and year to date represents provision for bad debts pertaining to advance to group Companies and in comparative period includes premanent diminution in value of investment in Trigyn Technologies (India) Private Limited.
- 5 The company has provided for gratuity and leave encashment expenses on average basis
- 6 The company in the previous year applied to the Central Government for approval for Managerial remuneration which exceeded /is likely to exceed the limits as per Board resolution, AGM approval and as per limits provided under schedule V to the Companies Act 2013 due to valuation of perquisites as per IT rules with respect to ESOPs exercised / to be exercised by the WTD covering period FY 2016-17 and 2017-18 Approval of the central government is awaited.
- 7 ESOPS:
 - a. The company during the quarter and six month ended Sept 30,2017 issued 25,000 ESOPs each to its Whole Time Director (WTD) and director of its overseas subsidiary at price of Rs.10/- each.
 - b. On exercise of ESOP Equity capital has been increased by Rs. 16,25,000/- and Share premium is credited by Rs 92,37,754/-
 - c. Fair value adjustment in respect of ESOP issued to directors/ employee of the subsidiary is recognised as an addition to investment in subsidiary on a straight line basis over the vesting period. During the current period amount of Rs. 67,21,022/- has been shown as addition to investment.
- 8 The board vide resolution dated 9 July 2016, has considered and approved the proposal to write off its accumulated losses amounting to Rs. 528.26 crores against the Securities Premium balance of Rs. 661.02 crores to give true and fair view of books of accounts of the company, subject to the consent of Stock exchanges, shareholders, Court and other statutory authorities as applicable. The above is not given effect pending approval from authorities.
- 9 Investments, Receivables and Loans and advances include balances in the accounts relating to subsidiaries and step down subsidiaries which were wound-up/liquidated/under liquidation in the earlier years and are fully provided for, are as under :-

Particulars	(Rupees in lakhs)	
	31st March 2017	31st March 2016
Investments		
Applisoft Inc*	4,216.29	4,216.29
Ecapital Solutions (Bermuda) Ltd*	50,972.96	50,972.96
Debtors		
Trigyn Technologies Limited, UK*	60.09	60.09
Loans and Advances		
Applisoft Inc*	12.52	12.52
Trigyn Technologies Limited, UK*	20.76	20.76
eVector Inc USA*	0.27	0.27
eCapital Solutions (Mauritius) Limited*	2.09	2.09
eVector India Private Limited*	0.10	0.10

Ecapital Solutions (Bermuda) Ltd has been wound up as on 12th March 2014 as per the applicable laws in the country of registration. To give the effect of winding up and distribution of assets on liquidation, the company has in FY 2013-14 written back as an extraordinary item of INR 510,670,410 in the statement of profit and loss of earlier year.

These balances are carried forward in the financial statements and would be written off upon compliance with formalities with Reserve Bank of India.

Process for obtaining necessary approval and permissions from Reserve bank of India (RBI) under FEMA regulations are under progress. Compounding or any other charges, if any will be accounted as and when arises. In view of this Investments, Loans advances and provision for doubtful debts and impairment in the value of investments, are retained and other entries are given effect to in the books of account are subject to approval of RBI.

- 10 Figures of previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.



For Trigyn Technologies Limited

R. Ganapathi
R. Ganapathi

Chairman & Executive Director