

Date: 23/10/2024

The Manager

The National Stock Exchange of India Ltd.,

Listing Department, Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

SUB: OUTCOME OF BOARD MEETING HELD ON WEDNESDAY, 23RD DAY OF OCTOBER, 2024

REF: TRIDHYA TECH LIMITED (TRADING SYMBOL - TRIDHYA)

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015; we wish to inform you that a meeting of the Board of Directors of the company was held today, i.e. Wednesday, 23rd day of October, 2024 at 04:00 p.m. at the registered office of the company, inter-alia considered and approved the below mentioned businesses:

- 1) Unaudited Standalone and Consolidated Financial results for the half year ended on 30th September, 2024 along with Limited Review Report.
- 2) Authorised Mr. Vinay Shivji Dangar (DIN: 07212051) Director, for signing and executing agreement for purchase of commercial property in the name of company.

The board meeting commenced at 04:00 p.m. and concluded at 06:57 p.m.

You are requested to take the same on your record.

Thanking You,

Yours Faithfully

FOR, TRIDHYA TECH LIMITED

RAMESH ARJANBHAI MARAND

MANAGING DIRECTOR

DIN: 07235447

Tridhya Tech Limited (Formerly known as "Tridhya Tech Private Limited")
Registered Office:-401, One World West, Near Ambli T-Junction 200' S. P. Ring Road, Bopal, Ahmedabad - 380058, Gujarat
CIN: U72900GJ2018PLC100733

Standalone Statement of Unaudited Financial Result for the Half Year Ended on 30th September,2024

(₹ in Lakhs Except for EPS)

Sr No.	Particulars	Half Year Ended		Year Ended	
		30.09.2024 (Unaudited)	31.03.2024 (Audited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Revenue from Operations	2,124.39	1,887.80	1,536.49	3,424.29
2	Other Income	210.62	139.91	103.22	243.13
3	Total Revenue(1+2)	2,335.01	2,027.71	1,639.71	3,667.42
4	Expenses				
	(a) Cost of Material Consumed	-	-	-	-
	(b) Purchases & Operating Expenses	713.46	-151.43	726.48	575.05
	(c) Changes in Inventories of Stock in Trade	-	-	-	-
	(d) Employee Benefit Expenses	1,032.49	1,167.73	1,039.27	2,207.00
	(e) Finance Cost	92.56	118.59	154.45	273.04
	(f) Depreciation and Amortization Expenses	105.93	-36.19	210.51	174.32
	(g) Other Expenses	302.36	182.70	246.68	429.38
	Total Expenses	2,246.80	1,281.41	2,377.38	3,658.79
5	Profit / (Loss) before Exceptional and Extra ordinary items and Tax (3-4)	88.21	746.30	-737.67	8.63
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before Extra ordinary items and Tax (5-6)	88.21	746.30	-737.67	8.63
8	Extra ordinary items	-	-	-	-
9	Net Profit / (Loss) from Ordinary Activities before Tax(7-8)	88.21	746.30	-737.67	8.63
10	Tax Expense				
	(a) Current Tax	34.01	52.16	-	52.16
	(b) Deferred Tax	-14.55	-7.08	-	-7.08
11	Profit/(Loss) For the Period (9-10)	68.75	701.22	-737.67	-36.45
12	Paid up Equity Share Capital (Rs. 10 F. V)	232.88	215.18	197.49	215.18
13	Earnings per Share				
	Basic & Diluted Earnings Per Share	0.30	3.26	-3.74	-0.17

For and on behalf of the Board of Directors
Tridhya Tech Limited
(Formerly known as "Tridhya Tech Private Limited")



Ramesh Arjanbhai Marand

Ramesh Arjanbhai Marand
(Managing Director)
DIN: 07235447

Place : Ahmedabad
Date : 23/10/2024

Tridhya Tech Limited (Formerly known as "Tridhya Tech Private Limited")
CIN: U72900GJ2018PLC100733
Standalone Statement of Liabilities and Assets as at September 30, 2024

Particulars	As on Septmeber 30, 2024	As on March 31, 2024
I. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	2,328.80	2,328.80
(b) Reserve and Surplus	2,323.92	2,255.17
2 Non-current Liabilities		
(a) Long-Term Borrowings	2,067.92	2,254.55
(b) Deferred Tax Liabilities (Net)	-	-
(c) Long-term Provisions	121.12	115.34
3 Current Liabilities		
(a) Short-Term Borrowings	586.38	252.38
(b) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	218.02	76.97
(c) Other Current Liabilities	278.24	320.80
(d) Short Term Provisions	51.18	67.86
Total	7,975.57	7,671.87
II. ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Tangible Assets	908.66	1,021.86
(ii) Intangible assets	3.75	5.12
(iii) Intangible assets under Development	771.04	771.04
(b) Non-Current Investments	2,038.41	2,038.41
(c) Deferred Tax Assets (Net)	14.55	-
(d) Long-Term Loans And Advances	2,518.84	2,027.64
(e) Other Non-Current Assets	47.71	75.02
2 Current Assets		
(a) Trade Receivables	1,292.08	1,385.69
(b) Cash and Cash Equivalents	47.97	132.20
(c) Short-Term Loans And Advances	86.54	0.70
(d) Other Current Assets	246.02	214.19
Total	7,975.57	7,671.87

For and on behalf of the Board of Directors
Tridhya Tech Limited
(Formerly known as "Tridhya Tech Private Limited")



(Signature)

Ramesh Arjanbhai Marand
(Managing Director)
DIN: 07235447

Place : Ahmedabad
Date : 23/10/2024

Tridhya Tech Limited (Formerly known as "Tridhya Tech Private Limited")
CIN: U72900GJ2018PLC100733
Standalone Cash Flow Statement for the Half Year Ended 30 September, 2024

S.N.	Particulars	For the Half Year ended on 30th September, 2024	For the Year ended on 31st March, 2024
A	Cash Flow from the Operating Activities		
	Net Profit Before Tax	88.21	8.63
Add	Adjustments for - Depreciation and Ammortization	105.93	174.32
Add	Finance Cost	92.56	273.04
Add	Provision for Gratuity	22.94	83.28
Add	Provision for Expenses	-	15.71
Add	Foreign Exchange Loss	2.78	5.23
Less	Profit/Loss on Sale of Fixed Assets	35.89	-19.28
Less	Interest Income	-153.71	200.40
		106.39	732.70
	Operating Profit before Working Capital Changes	194.59	741.33
	Changes in Working Capital		
	Increase / (Decrease) in Long Term Provisions	5.78	81.83
	Increase / (Decrease) in Trade Payables	141.05	53.31
	Increase / (Decrease) in Other Current Liabilities	-42.56	-101.88
	Increase / (Decrease) in Short Term Borrowings	334.00	-125.14
	Increase / (Decrease) in Short Term Provisions	-39.62	-129.29
	Increase / (Decrease) in Other Non-Current Assets	27.31	-27.76
	(Increase) / Decrease in Trade Receivables	90.83	-929.75
	(Increase) / Decrease in Long Term Loans & Advances	-481.20	-2,027.64
	(Increase) / Decrease in Short Term Loans & Advances	-85.84	1,678.33
	(Increase) / Decrease in Other Current Assets	-31.83	-148.17
	Cash Generated from Operations	-92.09	-1,676.15
	Less - Net Tax Paid	-34.01	52.16
	Net Cash Flow Generated from / (Used in) Operating Activities (A)	68.49	-882.68
B	Cash Flow from Investing Activities		
	Inflows		
	Interest Income on Income Tax Refund	-	-
	Interest Income Received on Others	153.71	-200.40
	Outflows		
	Purchase of Property, Plant & Equipment and Intangible Assets	-27.24	-511.31
	Proceeds from Sale of Property, Plant & Equipment	-	-
	Purchase of Investments	-	-310.50
	Net Cash Flow Generated from / (Used in) Investing Activities (B)	126.46	-1,022.21
C	Cash Flow from Financing Activities		
	Proceeds from Equity Share Capital Issued	-	2,588.79
	Increase in Borrowings	-186.63	-281.68
	Finance Cost of Interest & Other	-92.56	-273.04
	Net Cash Flow Generated from / (Used in) Financing Activities (C)	-279.20	2,034.07
	Net (Decrease) / Increase in Cash & Cash Equivalents	-84.23	129.19
	Cash & Cash Equivalents (Opening Balance)	132.20	3.01
	Cash & Cash Equivalents (Closing Balance)	47.97	132.20
	Cash and Cash Equivalents consists of :- (Refer Note No. 17)		
	(i) Cash-in-hand	1.07	0.63
	(ii) Balance with Banks in Current Accounts	46.90	131.57
	Total	47.97	132.20

For and on behalf of the Board of Directors
Tridhya Tech Limited
(Formerly known as "Tridhya Tech Private Limited")



(Signature)

Ramesh Arjanbhai Marand
(Managing Director)
DIN: 07235447

Place: Ahmedabad
Date: 23/10/2024

Tridhya Tech Limited (Formerly known as "Tridhya Tech Private Limited")
CIN: U72900GJ2018PLC100733

Notes to Standalone Financial Statement Results

- i. The above standalone unaudited financial results for the Half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of Tridhya Tech Limited ("the Company") in their meeting held on 23th November, 2024.
- ii. The above standalone unaudited Financial Results for the Half year ended on 30th Septmeber, 2024 are prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Accounting) Rules, 2014 as amended and other recognized accounting practices and policies, as applicable.
- iii. In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, the above standalone results have been reviewed by the Statutory Auditors of the Company for the half year ended Septmeber 30, 2023.
- iv. EPS for the respective periods have been calculated based on the weighted average number of shares outstanding for the said periods.
- v. The Company is operating in a single segment. Hence, the above financial results are based on single segment only.
- vi. During the said period, the Company has five Subsidiary companies "Concentric IT Services Private Limited", "Basilroot Technologies Private Limited", "Vedity Software Private Limited", "TableFlow Tech Private Limited" and "Codeup Technologies Private Limited" and one Associate company "Tridhay Tech GMBH" as on 30th September, 2024.
- vii. The figures of the previous period have been re-grouped or rearranged, wherever considered necessary.

For and on behalf of the Board of Directors
Tridhya Tech Limited
(Formerly known as "Tridhya Tech Private Limited")



Ramesh Arjanbhai Marand
(Managing Director)
DIN: 07235447

Place : Ahmedabad
Date : 23/10/2024

INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED HALF YEARLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors,
TRIDHYA TECH LIMITED
(Formerly Known as TRIDHYA TECH PRIVATE LIMITED)
401, One World West,
Near Ambli T-Junction 200' S. P. Ring Road,
Bopal, Ahmedabad - 380058, Gujarat.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **TRIDHYA TECH LIMITED** (the "Company") (Formerly Known as Tridhya Tech Private Limited) ("the Company"), for the half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS) 25 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards ('AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting

Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MAAK & Associates
Chartered Accountants
(Firm's Registration No. – 135024W)



Marmik Shah
(Partner)
(M. No. 133926)
UDIN: -24133926BKCKBV7625

Place: Ahmedabad
Date: 23rd October, 2024

Tridhya Tech Limited (Formerly known as "Tridhya Tech Private Limited")
Registered Office:-401, One World West, Near Ambli T-Junction 200' S. P. Ring Road, Bopal, Ahmedabad - 380058, Gujarat
CIN: U72900GJ2018PLC100733

Consolidated Statement of Unaudited Financial Result for the Half Year Ended on 30th September,2024

(₹ in Lakhs Except for EPS)

Sr No.	Particulars	Half Year Ended		Year Ended	
		30.09.2024 (Unaudited)	31.03.2024 (Audited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Revenue from Operations	2,182.94	1,781.78	1,745.98	3,527.76
2	Other Income	216.21	231.05	137.74	368.79
3	Total Revenue(1+2)	2,399.15	2,012.83	1,883.72	3,896.55
4	Expenses				
	(a) Cost of Material Consumed				
	(b) Purchases & Operating Expenses	714.20	-151.43	726.48	575.05
	(c) Changes in Inventories of Stock in Trade	-	0.34	-	0.34
	(d) Employee Benefit Expenses	1,036.46	1,152.03	1,044.06	2,196.09
	(e) Finance Cost	128.84	176.69	201.76	378.45
	(f) Depreciation and Amortization Expenses	137.75	-8.12	228.11	219.99
	(g) Other Expenses	341.44	100.83	421.96	522.79
	Total Expenses	2,358.68	1,270.35	2,622.36	3,892.71
5	Profit / (Loss) before Exceptional and Extra ordinary items and Tax (3-4)	40.47	742.48	-738.64	3.84
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before Extra ordinary items and Tax (5-6)	40.47	742.48	-738.64	3.84
8	Extra ordinary items	-	-	-	-
9	Net Profit / (Loss) from Ordinary Activities before Tax(7-8)	40.47	742.48	-738.64	3.84
10	Tax Expense				
	(a) Current Tax	34.01	55.86	-2.64	53.22
	(b) Deferred Tax	-14.55	16.14	-19.01	-2.87
	(c) Short provision of income tax of earlier years	-	2.67	-	2.67
11	Profit/(Loss) For the Period before minority interest (9-10)	21.01	667.81	-716.99	-49.19
12	Share of Profit/(Loss) of Associates	-	-	-	-
13	Profit/(Loss) of Minority Interest	-3.68	-	-	-
14	Profit/(Loss) For the Period (11-12-13)	17.32	667.81	-716.99	-49.19
15	Paid up Equity Share Capital (F. V)	232.88	215.18	197.49	215.18
16	Earnings per Share				
	Basic & Diluted Earnings Per Share	0.07	3.10	-3.63	-0.23

Notes:-

- The Financial Results have been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors in its meeting held on 23rd October,2024. The above results have been audited by the Statutory Auditors of the Company.
- The financial results of "Tridhya Tech GMBH" have not been included in the consolidated unaudited financial statements for the period ended 30th September, 2024 due to the non-availability of the associate's financial information. The management is in the process of obtaining the necessary financial data and will incorporate it in the subsequent reporting period. This exclusion does not materially affect the overall financial position and performance of the group as presented in these statements.
- Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- The entire operation of the Company relate to only one segment viz. Business of providing IT related and IT enable services.

For and on behalf of the Board of Directors
Tridhya Tech Limited
(Formerly known as "Tridhya Tech Private Limited")




Ramesh Arjanbhai Marand
(Managing Director)
DIN: 07235447

Place : Ahmedabad
Date : 23/10/2024

Tridhya Tech Limited (Formerly known as "Tridhya Tech Private Limited")

CIN: U72900GJ2018PLC100733

Consolidated Statement of Liabilities and Assets as at September 30, 2024

Particulars	As on Septmeber 30, 2024	As on March 31, 2024
I. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	2,328.80	2,328.80
(b) Reserve and Surplus	2,360.45	2,341.27
(c) Minority Interest	20.85	22.09
2 Non-current Liabilities		
(a) Long-Term Borrowings	2,561.81	2,895.35
(b) Deferred Tax Liabilities (Net)	0.12	0.13
(c) Long-term Provisions	122.11	116.33
(d) Other Long Term Liabilities	1.88	12.00
3 Current Liabilities		
(a) Short-Term Borrowings	942.49	945.42
(b) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	224.48	77.73
(c) Other Current Liabilities	283.25	331.62
(d) Short Term Provisions	51.23	67.98
Total	8,897.46	9,138.72
II. ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Tangible Assets	1,460.83	1,526.06
(ii) Intangible assets	3.75	165.89
(iii) Intangible assets under Development	903.69	771.04
(iv) Goodwill on Consolidation	1,174.44	1,174.44
(b) Non-Current Investments	729.15	664.64
(c) Deferred Tax Assets (Net)	14.55	-
(d) Long-Term Loans And Advances	2,293.28	2,047.77
(e) Other Non-Current Assets	70.91	111.45
2 Current Assets		
(a) Current Investment	-	65.26
(b) Trade Receivables	1,294.88	1,407.74
(c) Cash and Cash Equivalents	71.38	145.39
(d) Short-Term Loans And Advances	631.42	841.15
(e) Other Current Assets	249.16	217.89
Total	8,897.46	9,138.72

For and on behalf of the Board of Directors
Tridhya Tech Limited
(Formerly known as "Tridhya Tech Private Limited")



Ramesh Arjanbhai Marand

Ramesh Arjanbhai Marand
(Managing Director)
DIN: 07235447

Place : Ahmedabad
Date : 23/10/2024

Tridhya Tech Limited (Formerly known as "Tridhya Tech Private Limited")
CIN: U72900GJ2018PLC100733
Consolidated Cashflow Statement for the Half year ended September 30, 2024

(₹ in Lakhs)

S.N.	Particulars	For the Half Year ended on 30th September, 2024		For the year ended on 31st March, 2024	
A	Cash Flow from the Operating Activities				
	Net Profit Before Tax		40.47		3.84
Add	Depreciation and amortisation	137.75		219.99	
Add	Finance Costs	128.84		378.45	
Add	Profit/(Loss) on sale of fixed assets	35.89		-19.28	
Add	Provision for Gratuity	22.94		83.28	
Add	Provision for Expenses	-		15.71	
Add	Gain on Translation of Foreign Exchange	2.78		5.23	
Add	Net loss attributable to minority interest	-2.44		-	
Add	Interest Income	-171.76		-200.40	
		153.99	153.99	482.99	482.99
	Operating Profit before Working Capital Changes		194.46		486.83
	Changes in Working Capital				
	Increase / (Decrease) in Long Term Provisions	5.78		94.82	
	Increase / (Decrease) in Trade Payables	146.75		-31.22	
	Increase / (Decrease) in Other Current Liabilities	-48.37		-102.41	
	Increase / (Decrease) in Other Long Term Liabilities	-10.13		-12.00	
	Increase / (Decrease) in Short Term Borrowings	-2.93		269.94	
	Increase / (Decrease) in Short Term Provisions	-39.69		-50.95	
	Increase / (Decrease) in Other Non-Current Assets	40.54		-27.56	
	(Increase) / Decrease in Trade Receivables	110.08		-758.08	
	(Increase) / Decrease in Short Term Loans & Advances	209.73		-297.15	
	(Increase) / Decrease in Other Current Assets	-31.90		-126.09	
	Cash Generated from Operations	379.85	379.85	-1,040.70	-1,040.70
	Less - Net Tax Paid		-34.01		-
	Net Cash Flow Generated from / (Used in) Operating Activities (A)		540.30		-553.87
B	Cash Flow from Investing Activities				
	Inflows				
	Interest Income Received on Others		171.76		200.40
	Outflows				
	Purchase of Property, Plant & Equipment and Intangible Assets		-78.91		-1,046.95
	Goodwill on Consolidation		-		-319.17
	Purchase of Investments		0.75		-165.26
3.Figu	Net Cash Flow Generated from / (Used in) Investing Activities (B)		93.59		-1,330.98
C	Cash Flow from Financing Activities				
	Proceeds from Equity Share Capital Issued		-		2,620.32
	Increase in Borrowings		-333.54		-264.89
	Loans and Advance to Other companies		-245.51		-
	Finance Cost of Interest & Other		-128.84		-378.45
	Net Cash Flow Generated from / (Used in) Financing Activities (C)		-707.89		1,976.98
	Net (Decrease) / Increase in Cash & Cash Equivalents		-74.01		92.14
	Cash & Cash Equivalents (Opening Balance)		145.39		53.25
	Cash & Cash Equivalents (Closing Balance)		71.38		145.39
	Cash and Cash Equivalents consists of :- (Refer Note No. 17)				
	(i) Cash-in-hand		9.88		0.97
	(ii) Balance with Banks in Current Accounts		61.49		144.42
	Total		71.38		145.39

For and on behalf of the Board of Directors
Tridhya Tech Limited
(Formerly known as "Tridhya Tech Private Limited")




Ramesh Arjanbhai Marand
(Managing Director)
DIN: 07235447

Place : Ahmedabad
Date : 23/10/2024

INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED HALF YEARLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors,
TRIDHYA TECH LIMITED
(Formerly Known as TRIDHYA TECH PRIVATE LIMITED)
401, One World West,
Near Ambli T-Junction 200' S. P. Ring Road,
Bopal, Ahmedabad - 380058, Gujarat.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **TRIDHYA TECH LIMITED** (the "Company") (Formerly Known as Tridhya Tech Private Limited) and its associates (the Holding Company and its subsidiary and associate together referred to as "the Group") which comprises the Consolidated Balance Sheet as at September 30, 2024, Consolidated Statement of Profit and Loss and Consolidated statement of cash flows, for the half ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS) 25 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements and issue a report based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of The SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the following subsidiary & Associate entities:

Subsidiary Entities: -

1. Concentric IT Services Private Limited
2. Basilroot Technologies Private Limited
3. Vedy Software Private Limited
4. Tableflow Tech Private Limited
5. Codup Technologies Private Limited

Associate Entities: -

1. Tridhya Tech GMBH
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Emphasis of Matter – No Such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.

Our conclusion on the statement is not modified in respect of the above matters.

For MAAK & Associates
Chartered Accountants
(Firm's Registration No. – 135024W)



Marmik Shah
(Partner)
(M. No. 133926)
UDIN: -24133926BKCKBW8613

Place: Ahmedabad
Date: 23rd October, 2024