



TRIDENT/CS/2013

August 9, 2013

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra (E) Mumbai - 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Scrip Code:- TRIDENT	Scrip Code:- 521064

Sub: Unaudited Financial Results for the quarter ended on June 30, 2013

Dear Sirs,

In continuation to letter No. TRIDENT/CS/2013 dated July 31, 2013 and pursuant to Clause 41 and other applicable provisions of Listing Agreement entered into by the Company, we are enclosing herewith Unaudited Financial Results for the quarter ended on June 30, 2013 approved by the Board in its meeting held on August 9, 2013 alongwith Limited Review Report thereon issued by M/s Deloitte Haskins & Sells, Statutory Auditors of the Company.

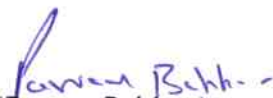
This is for your reference and records.

Kindly acknowledge the receipt.

Thanking you

Yours faithfully

For **Trident Limited**


(Pawan Babbar)

Deputy Company Secretary

Encl: As above

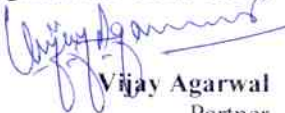


INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF TRIDENT LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TRIDENT LIMITED** ("the Company") for the quarter ended June 30, 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/ encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter ended June 30, 2013 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants
(Firm Registration No.015125N)


Vijay Agarwal
Partner

(Membership No. 094468)




Ludhiana, August 9, 2013



TRIDENT GROUP

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

PART-I

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
		3 Months	3 Months	3 Months	12 Months
		Unaudited	Audited (Refer note 3)	Unaudited	Audited
1	Income from operations				
	a) Net sales/income from operations (Net of excise duty)	86,926.0	88,727.7	80,124.9	333,525.8
	b) Other operating income	348.9	840.7	546.9	2,156.5
	Total income from operations (net)	87,274.9	89,568.4	80,671.8	335,682.3
2	Expenses				
	a) Cost of materials consumed	44,524.8	45,702.4	44,425.1	181,981.9
	b) Purchases of stock-in-trade	1,524.2	601.6	528.3	2,260.7
	c) Changes in inventories of finished goods and work-in-progress	(3,291.0)	2,598.2	(1,489.0)	(87.4)
	d) Employee benefits expense	6,413.7	6,390.5	5,646.2	23,785.6
	e) Depreciation and amortisation expense	6,806.8	6,600.8	6,406.4	26,144.1
	f) Other expenses	18,698.2	16,298.6	18,274.7	70,047.9
	Total expenses	74,676.7	78,192.1	73,791.7	304,132.8
3	Profit from operations before other income, finance costs and exceptional items (1-2)	12,598.2	11,376.3	6,880.1	31,549.5
4	Other income	28.2	15.4	31.1	87.6
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	12,626.4	11,391.7	6,911.2	31,637.1
6	Finance costs	5,933.5	5,863.0	6,769.7	23,528.4
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	6,692.9	5,528.7	141.5	8,108.7
8	Exceptional items	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7-8)	6,692.9	5,528.7	141.5	8,108.7
10	a) Provision for taxation	2,276.0	1,936.0	46.0	2,775.0
	b) Provision for taxation for earlier years	-	322.5	(0.5)	401.5
11	Net profit/(loss) from ordinary activities after tax (9-10)	4,416.9	3,270.2	96.0	4,932.2
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net profit/(loss) for the period (11-12)	4,416.9	3,270.2	96.0	4,932.2
14	Paid-up equity share capital (Face value of Rs. 10/ each)	31,083.7	31,083.7	30,583.7	31,083.7
15	Reserves (excluding revaluation reserves) as per balance sheet of previous accounting year				39,543.1
16	Earnings/(loss) per share (EPS) before and after extraordinary items (of Rs. 10/ each) (not annualised)				
	- Basic (Rs.)	1.42	1.05	0.03	1.60
	- Diluted(Rs.)	1.42	1.05	0.03	1.60

Handwritten signatures and initials in blue ink.





TRIDENT GROUP

PART-II

A	Particulars of Shareholding				
1	Public Shareholding #				
	- Number of shares	139,974,861	140,353,112	140,356,790	140,353,112
	- Percentage of shareholding	45.03	45.15	45.89	45.15
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non - encumbered				
	- Number of shares	170,862,251	170,484,000	165,480,322	170,484,000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	54.97	54.85	54.11	54.85

includes 1,45,48,387 shares held in Trust for the benefit of the Company.

	Particulars	3 Months Ended June 30, 2013
B	Investor Complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	3
	Disposed off during the quarter	3
	Remaining unresolved at the end of the quarter	-

Web @



TRIDENT GROUP

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
		3 Months	3 Months	3 Months	12 Months
		Unaudited	Audited (Refer note 3)	Unaudited	Audited
1	Segment Revenues				
	a) Yarn	45,496.2	46,088.0	38,431.4	168,374.4
	b) Terry towel	31,561.6	31,993.6	31,701.6	126,943.8
	c) Paper & chemicals	18,638.7	19,695.0	17,645.8	72,483.2
	d) Others	41.8	85.2	16.3	152.5
	e) Unallocated	21.8	304.9	69.7	421.6
	Total	95,760.1	98,166.7	87,864.8	368,375.5
	Less: Inter segmental revenue	8,485.2	8,598.3	7,193.0	32,693.2
	Net sales /income from operations (Including other operating income)	87,274.9	89,568.4	80,671.8	335,682.3
2	Segment results				
	Profit/(loss) before tax and interest from each segment				
	a) Yarn	7,638.5	4,447.0	2,380.1	13,404.0
	b) Terry towel	2,656.4	5,182.8	2,982.5	11,948.1
	c) Paper & chemicals	3,431.7	2,733.6	2,794.0	10,497.6
	d) Others	(1.5)	27.3	(10.2)	(1.0)
	Total	13,725.1	12,390.7	8,146.4	35,848.7
	Less:				
	a) Interest	5,933.5	5,863.0	6,769.7	23,528.4
	b) Other un-allocable expenditure net off un-allocable income	1,098.7	999.0	1,235.2	4,211.6
	Total profit/(loss) before Tax	6,692.9	5,528.7	141.5	8,108.7
3	Capital employed # (Segment assets - Segment liabilities)				
	a) Yarn	148,413.1	154,963.9	150,998.6	154,963.9
	b) Terry towel	58,872.4	61,886.7	60,822.9	61,886.7
	c) Paper & chemicals	58,876.1	60,408.6	64,710.2	60,408.6
	d) Others	9,891.3	10,130.4	10,194.6	10,130.4
	e) Unallocated	5,505.1	7,218.0	8,168.1	7,218.0
	Total	281,558.0	294,607.6	294,894.4	294,607.6
	# Includes capital work in progress	3,425.2	2,804.9	1,273.7	2,804.9

Handwritten signatures and initials in blue ink.





TRIDENT GROUP

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 9, 2013. The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.
- 2 Provision for taxation is deferred tax charge of Rs. 2276 lacs during the quarter ended June 30, 2013.
- 3 The results for the quarter ended March 31, 2013 are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the respective year.
- 4 The previous financial period figures have been regrouped/rearranged wherever necessary to make them comparable.

Place: Ludhiana
Date: August 9, 2013

Per our report attached
For Deloitte Haskins & Sells
Chartered Accountants

Vijay Agarwal
Partner
Membership No. 094468
Ludhiana, August 9, 2013

By Order of the Board of Directors

For Trident Limited

(Deepak Nanda)

Wholetime Director

