TRIDENT GROUP

TRIDENT/CS/2014
February 25, 2014

| | |
|---|---|
| National Stock Exchange of India Limited<br>Exchange Plaza<br>Bandra Kurla Complex, Bandra (E)<br>Mumbai- 400 051 | BSE Limited<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai - 400 001 |
| Scrip Code: - TRIDENT | Scrip Code: - 521064 |

**Sub: Independent Equity Research Report by CRISIL**

Dear Sirs,

Pursuant to Clause 31 and other applicable provisions of the Listing Agreement entered into by the Company, we would like to inform you that Equity of the Company has been graded **"3/5 on Fundamental Grade"** and **"5/5 on Valuation Grade"** by CRISIL in its independent equity research.

A copy of the Independent Equity Research Report released by CRISIL is enclosed for your kind information please.

Thanking you,

Yours sincerely,

**For Trident Limited**

Pawan Babbar.

(Pawan Babbar)
Deputy Company Secretary

Trident Limited
Sanghera - 148101, India
+91 161 5039999
+91 161 5039900
tridentindia.com