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TRIDENT/CS/2026
November 02, 2026

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code: TRIDENT

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 521064

Sub: Outcome of Board meeting held on November 02, 2026

Dear Sir/ Madam,

In terms of Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board in its meeting held on November 02, 2026 (today) has inter-alia considered and approved:

1. unaudited financial results (standalone & consolidated) of the Company for the quarter and half year ended September 30, 2026, which are enclosed along with the Limited Review Report thereon issued by the Statutory Auditors, M/s S.R. Batliboi & Co. LLP, Chartered Accountants.

2. In principally approved the capacity expansion and modernisation project of INR 4,650 Crores across the business segment(s) of the Company as per following details:

a. Capacity addition of **99,840 Spindles** at the existing yarn manufacturing facility at **Budhni, Madhya Pradesh**, along with modernization and replacement of older machinery as 48,000 old Spindles being modernized to 70,176 New Spindles on finer counts and 960 old rotors being replaced with 2,400 new rotors.

b. Setting up of a **new yarn manufacturing facility at Dhar, Madhya Pradesh**, with a capacity of **1,99,680 spindles**, for which the Company has already acquired **179.2 acres of leasehold land** at a cost of approximately **INR 106.09 Crores**.

c. Expansion of the Company's sheeting business through addition of **336 looms**.

d. Enhancement of paper manufacturing capacity by **28 TPD**

e. Setting up of **60 MW Hybrid Renewable Energy Project** comprising **60 MW Wind Power and 20 MW Solar Power (AC)** to support sustainable operations and improve energy efficiency.

Disclaimer :- The details of the authorised signatories are uploaded on the official website of the Company. You may authenticate the authority of the signatory before relying upon the contents of this communication by visiting https://www.tridentindia.com/authority-matrix/ or may write to us on corp@tridentindia.com.

02/11/2026

TL/2026/075924

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The Board Meeting commenced at 10:30 A.M. IST and concluded at 16:00 P.M. IST.

Thanking you
Yours faithfully,
For **Trident Limited**

SUSHIL SHARMA
Digitally signed by SUSHIL SHARMA
Date: 2026.11.02 17:21:49 +05'30'

(Sushil Sharma)
Company Secretary
ICSI Membership No. F6535
Encl: as above

Disclaimer :- The details of the authorised signatories are uploaded on the official website of the Company. You may authenticate the authority of the signatory before relying upon the contents of this communication by visiting https://www.tridentindia.com/authority-matrix/ or may write to us on corp@tridentindia.com.

02/11/2026

TL/2026/075924

S.R. BATLIBOI & CO. LLP
Chartered Accountants

67, Institutional Area
Sector 44, Gurugram - 122003
Haryana, India
Tel: +91 124 681 6000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Trident Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Trident Limited (the "Company" including Trident Limited Employee Welfare Trust ("Trust")) for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above and based on the consideration of the review report of other auditor of the Trust referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The accompanying Statement of unaudited quarterly and year to date standalone financial results includes the financial results/financial information of Trust whose unaudited financial results/financial information reflect total assets of Rs. 1,698.6 million as at September 30, 2026, and total revenues of Rs. Nil and Rs. Nil, total net loss after tax of Rs. 19.0 million and Rs. 7.3 million and total comprehensive loss of Rs. 19.0 million and Rs. 7.3 million for the quarter ended September 30, 2026 and the period ended on that date respectively, and net cash inflow of Rs. 6.9 million for the year to date from April 01, 2026, to September 30, 2026, as considered in the Statement which has been reviewed by the auditor of Trust.

S.R. Batliboi & Co. LLP Gurugram

The unaudited financial results/financial information of Trust have been prepared in accordance with Indian GAAP (accounting principles generally accepted in India applicable to the Trust) and have been reviewed by other auditor in accordance with auditing standards generally accepted in India. The Company's management has converted the unaudited financial results/financial information of the Trust from Indian GAAP to Ind AS for the purposes of consolidation. We have reviewed these conversion adjustments made by the Company's management.

The report of such auditor on unaudited financial results/financial information of Trust has been furnished to us by the management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of Trust is based solely on the report of such auditor and our review of the conversion adjustments as referred above. Our conclusion on the Statement is not modified in respect of the above matter.

For **S.R. Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

per **Pravin Tulsyan**
Partner
Membership No.: 108044

UDIN: 26108044GLNOVX2257

Gurugram
November 02, 2026

S.R. BATLIBOI & CO. LLP
Chartered Accountants

67, Institutional Area
Sector 44, Gurugram - 122003
Haryana, India
Tel: +91 124 681 6000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Trident Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Trident Limited (the "Holding Company" including Trident Limited Employee Welfare Trust ("Trust")), and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associate for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Name of the Entity	Relationship
1	Trident Limited Employee Welfare Trust	Employee welfare trust (included in the standalone financial results of Trident Limited)
2	Trident Global Inc.	Subsidiary
3	Trident Home Textile Limited Trading	Subsidiary
4	Trident Group Enterprises Pte. Limited	Subsidiary
5	Trident Europe Limited	Subsidiary
6	Trident Global Industries Limited	Subsidiary w.e.f August 17, 2026
7	Trident Home Textiles Limited	Subsidiary (till June 17, 2025)
8	Trident Global Corporation Limited (TGCL)	Associate (w.e.f. September 09, 2025)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited financial results/financial information, in respect of:

   (a) Trust whose unaudited financial results/financial information reflect total assets of Rs. 1,698.6 million, as at September 30, 2026, and total revenues of Rs. Nil and Rs. Nil million, total net loss after tax of Rs. 19.0 million and Rs. 7.3 million and total comprehensive loss of Rs. 19.0 million and Rs. 7.3 million for the quarter ended September 30, 2026 and the period ended on that date respectively, and net cash inflow of Rs. 6.9 million for the period from April 01, 2026 to September 30, 2026, as considered in the Statement which has been reviewed by the auditor of Trust.

   The unaudited financial results/financial information of Trust have been prepared in accordance with Indian GAAP (accounting principles generally accepted in India applicable to the Trust) and have been reviewed by other auditor in accordance with the auditing standards generally accepted in India. The Holding Company's management has converted the unaudited financial results/financial information of the Trust from Indian GAAP to Ind AS for the purposes of consolidation. We have reviewed these conversion adjustments made by the Holding Company's management.

   The report of such auditor on unaudited financial results/financial information of the Trust have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of the trust, is based solely on the report of such auditor and our review of the conversion adjustments as referred above.

   (b) 4 subsidiaries, whose unaudited financial results/financial information include total assets of Rs. 279.0 million as at September 30, 2026, total revenues of Rs Nil and Rs Nil million, total net loss after tax of Rs. 15.3 million and Rs. 28.4 million, total comprehensive loss of Rs. 7.2 million and Rs. 19.0 million, for the quarter ended September 30, 2026 and the period ended on that date respectively, and net cash outflows of Rs. 4.9 million for the period from April 01, 2026 to September 30, 2026, as considered in the Statement which have been reviewed by their respective independent auditor.

   3 subsidiaries out of 4 are located outside India whose unaudited financial results/financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditor under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the unaudited financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management.

   The report of such auditor on unaudited financial results/financial information of the entities have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditor and our review of the conversion adjustments as referred above.

   (c) 1 associate, whose unaudited financial results/financial information include Group's share of net profit of Rs. 37.2 million and Rs. 74.5 million and Group's share of total comprehensive income of Rs. 37.2 million and Rs. 74.5 million for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026 respectively, as considered in the Statement whose unaudited financial results/financial information, have been reviewed by their respective independent auditor.



The report of such auditor on unaudited financial results/financial information of the entity has been furnished to us and our conclusion, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the report of the other auditor.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

per Pravin Tulsyan
Partner
Membership No.: 108044

UDIN: 26108044WLDFIW2282

Gurugram
November 02, 2026

TRIDENT LIMITED

Registered Office : Trident Group, Sanghera, Barnala -148 101
Corporate Identification Number - L99999PB1990PLC010307
Phone +91-161-5039999 | Fax : +91-161-5039900 | Website : www.tridentindia.com | E-Mail ID : investor@tridentindia.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(INR in million)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		3 Months	3 Months	3 Months	6 Months	6 Months	12 Months
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations						
1	Revenue from operations	17,169.9	17,816.8	17,851.7	34,986.7	34,854.0	66,811.6
2	Other income	177.5	154.6	182.9	332.1	379.1	769.1
3	**Total income (1+2)**	**17,347.4**	**17,971.4**	**18,034.6**	**35,318.8**	**35,233.1**	**67,580.7**
4	**Expenses**						
	a) Cost of raw materials consumed	9,358.0	9,045.4	9,112.8	18,403.4	17,540.1	33,766.7
	b) Purchase of stock-in-trade	0.2	1.1	11.0	1.3	25.4	41.5
	c) Changes in inventories of finished goods, waste, work-in-progress and stock in trade	(1,260.9)	(204.3)	478.1	(1,465.2)	320.8	510.5
	d) Employee benefits expense	2,125.5	2,221.0	2,173.7	4,346.5	4,288.6	8,357.0
	e) Finance costs	323.6	298.1	246.8	621.7	558.4	1,132.7
	f) Depreciation and amortisation expense	702.4	689.5	817.8	1,391.9	1,734.6	3,128.1
	g) Forex loss/(gain) (Including MTM)	(21.4)	87.1	3.1	65.7	(25.6)	160.5
	h) Other expenses	3,847.8	3,741.5	3,938.8	7,589.3	7,671.9	15,300.0
	Total expenses	**15,075.2**	**15,879.4**	**16,782.1**	**30,954.6**	**32,114.2**	**62,397.0**
5	**Profit before tax (3-4)**	**2,272.2**	**2,092.0**	**1,252.5**	**4,364.2**	**3,118.9**	**5,183.7**
6	**Tax expenses**						
	- Current tax	557.0	548.6	282.0	1,105.6	732.9	1,326.5
	- Deferred tax charge	8.9	14.1	46.4	23.0	68.3	99.8
	- Current tax adjustments related to earlier years	-	-	-	-	-	(87.2)
	- Deferred tax adjustments related to earlier years	-	-	-	-	-	84.0
7	**Net profit after tax (5-6)**	**1,706.3**	**1,529.3**	**924.1**	**3,235.6**	**2,317.7**	**3,760.6**
8	**Other comprehensive income/(loss)**						
	Items that will not be reclassified to profit or loss						
	- Remeasurement gain/(loss) of the defined benefit plan	(73.1)	11.8	11.5	(61.3)	14.0	47.1
	- Income tax related to items that will not be reclassified to profit or loss	18.4	(3.0)	(2.9)	15.4	(3.5)	(11.9)
	Items that will be reclassified to profit or loss						
	- Net movement in effective portion of cash flow hedge reserve	24.7	319.2	(375.2)	343.9	(312.2)	(285.9)
	- Income tax related to items that may be reclassified to profit or loss	(6.2)	(80.3)	94.5	(86.5)	78.6	72.0
	Other comprehensive income/(loss), net of tax	**(36.2)**	**247.7**	**(272.1)**	**211.5**	**(223.1)**	**(178.7)**
9	**Total comprehensive income (7+8)**	**1,670.1**	**1,777.0**	**652.0**	**3,447.1**	**2,094.6**	**3,581.9**
10	Paid-up equity share capital (Face value of INR 1/- each)	5,096.0	5,096.0	5,096.0	5,096.0	5,096.0	5,096.0
11	Other equity as per balance sheet						42,474.9
12	Earnings per share (EPS) face value (of INR 1/- each) (not annualised)						
	- Basic (INR)	0.33	0.30	0.18	0.63	0.46	0.74
	- Diluted (INR)	0.33	0.30	0.18	0.63	0.46	0.74

See accompanying notes to the financial results.

S. R. Batliboi & Co. LLP Gurugram

TRIDENT LIMITED SANGHERA, BARNALA-148101

TRIDENT LIMITED

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STANDALONE SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES

(INR in million)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment revenue**						
	a) Yarn	10,189.6	9,541.6	9,236.4	19,731.2	18,256.7	35,244.4
	b) Towel	5,689.8	6,340.1	7,217.0	12,029.9	13,547.6	25,669.7
	c) Bedsheets	3,106.4	3,022.1	2,609.8	6,128.5	5,695.8	9,849.2
	d) Paper and chemicals	2,879.0	2,973.8	2,468.9	5,852.8	5,067.2	10,397.4
	Total	**21,864.8**	**21,877.6**	**21,532.1**	**43,742.4**	**42,567.3**	**81,160.7**
	Less: Inter segment revenue	4,694.9	4,060.8	3,680.4	8,755.7	7,713.3	14,349.1
	Revenue from operations	**17,169.9**	**17,816.8**	**17,851.7**	**34,986.7**	**34,854.0**	**66,811.6**
2	**Segment results**						
	Profit before finance costs, exceptional items and tax, other unallocable expenditure net off unallocable income						
	a) Yarn	1,911.9	1,458.3	472.4	3,370.2	1,173.1	2,155.8
	b) Towel	340.4	263.1	778.5	603.5	1,247.2	2,477.8
	c) Bedsheets	366.4	505.5	190.1	871.9	636.6	990.6
	d) Paper and chemicals	342.7	523.9	430.5	866.6	1,163.9	2,083.5
	Total	**2,961.4**	**2,750.8**	**1,871.5**	**5,712.2**	**4,220.8**	**7,707.7**
	Less:						
	a) Finance costs	323.6	298.1	246.8	621.7	558.4	1,132.7
	b) Other unallocable expenditure net off unallocable income	365.6	360.7	372.2	726.3	543.5	1,391.3
	Profit before tax	**2,272.2**	**2,092.0**	**1,252.5**	**4,364.2**	**3,118.9**	**5,183.7**
3	**Segment assets**						
	a) Yarn	28,031.7	30,211.9	28,309.8	28,031.7	28,309.8	30,608.4
	b) Towel	16,309.1	16,013.0	16,717.8	16,309.1	16,717.8	16,183.7
	c) Bedsheets	6,235.5	5,962.0	6,043.3	6,235.5	6,043.3	5,848.8
	d) Paper and chemicals	6,588.2	6,790.1	6,264.5	6,588.2	6,264.5	6,489.4
	e) Unallocated	15,832.8	15,691.7	14,557.2	15,832.8	14,557.2	15,868.4
	Total assets	**72,997.3**	**74,668.7**	**71,892.6**	**72,997.3**	**71,892.6**	**74,998.7**
4	**Segment liabilities ***						
	a) Yarn	2,513.4	1,917.1	2,280.2	2,513.4	2,280.2	2,317.7
	b) Towel	1,810.3	1,931.9	2,125.7	1,810.3	2,125.7	1,805.7
	c) Bedsheets	1,205.7	943.8	692.0	1,205.7	692.0	779.5
	d) Paper and chemicals	1,115.0	1,000.9	991.2	1,115.0	991.2	999.6
	e) Unallocated	4,206.7	4,077.4	4,242.8	4,206.7	4,242.8	3,847.7
	Total liabilities	**10,851.1**	**9,871.1**	**10,331.9**	**10,851.1**	**10,331.9**	**9,750.2**

** Excluding borrowings and interest accrued on borrowings*

S.R. Batliboi & Co. LLP Gurugram

TRIDENT LIMITED TRIDENTGROUP® Being Different is Normal SANGHERA, BARNALA-148101

TRIDENT LIMITED

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STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(INR in million)

Particulars	For the period ended September 30, 2026 Unaudited		For the period ended September 30, 2025 Unaudited	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax		**4,364.2**		**3,118.9**
Adjustments for:				
Depreciation and amortisation expense	1,391.9		1,734.6	
Interest expenses on financial liabilities measured at amortised cost	621.7		554.3	
Interest income	(263.2)		(278.4)	
Bad debts recovered	-		(1.6)	
Profit on sale of non current/current investments	-		(0.9)	
Dividend received	-		(18.9)	
Liabilities no longer required written back (net)	(5.1)		(23.8)	
Share based payment expense	0.6		1.3	
Expected credit loss allowance on trade receivables and advances to vendors	1.0		40.3	
Unrealised foreign exchange loss/(gain)	33.4		(27.6)	
(Gain)/loss on disposal of property, plant and equipment (net)	(21.1)	1,759.2	4.0	1,983.3
Operating profit before working capital changes		**6,123.4**		**5,102.2**
Changes in working capital:				
Adjustments for (increase)/decrease in operating assets:				
Inventories	1,269.6		2,799.4	
Trade receivables	(226.7)		5.8	
Other current financial assets	85.7		(787.9)	
Other non current financial assets	(18.7)		(98.3)	
Other current assets	711.3		(607.1)	
Other non current assets	38.3		186.7	
Adjustments for increase/(decrease) in operating liabilities:				
Trade payables	662.9		372.9	
Other current financial liabilities	203.4		161.5	
Other current liabilities	(36.5)		(397.2)	
Current provisions	(6.3)	2,683.0	(40.3)	1,595.5
Cash generated from operations		**8,806.4**		**6,697.7**
Direct taxes paid (net)		(805.6)		(263.1)
Net cash flows from operating activities (A)		**8,000.8**		**6,434.6**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Payment for property, plant and equipment, capital work in progress, intangible assets and intangible asset under development	(998.3)		(968.1)	
Proceeds from sale of property, plant and equipment	40.3		38.5	
Proceeds from sale of non current investment	-		3.0	
Proceeds from sale of investment of subsidiary company	-		10.7	
Purchase of non current investments	(0.5)		-	
Purchase of investment in associate company	-		(2,500.0)	
Interest received	147.0		200.1	
Dividend received	-		18.9	
Fixed deposits and other bank balances not considered as cash and cash equivalents				
- Placed	(216.9)		(1,865.2)	
- Matured	273.2		1,144.1	
Net cash flows (used in) investing activities (B)		**(755.2)**		**(3,918.0)**

S.R. Batliboi & Co. LLP Gurugram

TRIDENT LIMITED TRIDENTGROUP® Being Different is Normal SANGHERA, BARNALA-148101

TRIDENT LIMITED

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STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(INR in million)

Particulars	For the period ended September 30, 2026 Unaudited		For the period ended September 30, 2025 Unaudited	
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from sale of treasury shares by trust	-		420.5	
Repayment of non-current borrowings	(697.8)		(525.1)	
Net increase/(decrease) in working capital borrowings	(3,312.2)		251.2	
Interest paid	(600.1)		(544.2)	
Payment of principal portion of lease liabilities	(85.3)		(22.2)	
Payment of interest portion of lease liabilities	(13.9)		(12.8)	
Dividend paid on equity shares	(2,547.8)		(2,540.1)	
Net cash flows (used in) financing activities (C)		**(7,257.1)**		**(2,972.7)**
Net (decrease) in cash and cash equivalents (A+B+C)		**(11.5)**		**(456.1)**
Cash and cash equivalents at the beginning of the year		209.6		683.0
Cash and cash equivalents at the end of the period*		**198.1**		**226.9**
* Comprises:				
- Cash on hand		18.2		25.4
- In current accounts		164.8		101.8
- In cash credit accounts		15.1		94.9
- In bank deposits accounts (original maturity of less than 3 months)		-		4.8
		198.1		**226.9**

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(INR in million)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		3 Months	3 Months	3 Months	6 Months	6 Months	12 Months
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations						
1	Revenue from operations	17,194.8	17,868.3	17,871.7	35,063.1	34,940.6	67,010.5
2	Other income	175.8	163.9	160.7	339.7	360.8	741.1
3	**Total income (1+2)**	**17,370.6**	**18,032.2**	**18,032.4**	**35,402.8**	**35,301.4**	**67,751.6**
4	**Expenses**						
	a) Cost of raw materials consumed	9,358.0	9,045.4	9,112.8	18,403.4	17,540.1	33,766.7
	b) Purchase of stock-in-trade	11.1	6.9	1.1	18.0	43.3	102.8
	c) Changes in inventories of finished goods, waste, work-in-progress and stock in trade	(1,274.2)	(234.2)	480.9	(1,508.4)	325.6	534.5
	d) Employee benefits expense	2,201.0	2,296.0	2,251.5	4,497.0	4,444.8	8,664.0
	e) Finance costs	325.3	299.9	248.6	625.2	562.0	1,139.8
	f) Depreciation and amortisation expense	715.2	701.9	828.8	1,417.1	1,756.7	3,173.0
	g) Forex loss/(gain) (Including MTM)	(21.4)	87.1	3.1	65.7	(25.7)	160.4
	h) Other expenses	3,782.3	3,669.0	3,880.0	7,451.3	7,551.6	15,090.3
	Total expenses	**15,097.3**	**15,872.0**	**16,806.8**	**30,969.3**	**32,198.4**	**62,631.5**
5	**Profit before share of profit of associate and tax (3-4)**	**2,273.3**	**2,160.2**	**1,225.6**	**4,433.5**	**3,103.0**	**5,120.1**
6	**Share of profit of associate**	51.6	2.3	14.0	53.9	14.0	79.2
7	**Profit before tax (5+6)**	**2,324.9**	**2,162.5**	**1,239.6**	**4,487.4**	**3,117.0**	**5,199.3**
8	**Tax expenses**						
	- Current tax	560.0	567.6	284.6	1,127.6	741.0	1,332.9
	- Deferred tax charge	8.7	14.0	45.7	22.7	67.1	99.0
	- Current tax adjustments related to earlier years	0.4	-	-	0.4	-	(87.7)
	- Deferred tax adjustments related to earlier years	-	-	-	-	-	84.0
9	**Net profit after tax (7-8)**	**1,755.8**	**1,580.9**	**909.3**	**3,336.7**	**2,308.9**	**3,771.1**
10	**Other Comprehensive Income/(loss)**						
	Items that will not be reclassified to profit or loss						
	- Remeasurement gain/(loss) of the defined benefit plan	(73.1)	11.8	11.5	(61.3)	14.0	47.1
	- Share of Other Comprehensive Income of associate (net of tax)	-	-	-	-	-	0.5
	- Income tax related to items that will not be reclassified to profit or loss	18.4	(3.0)	(2.9)	15.4	(3.5)	(11.9)
	Items that will be reclassified to profit or loss						
	- Net movement in effective portion of cash flow hedge reserve	24.7	319.2	(375.2)	343.9	(312.2)	(285.9)
	- Exchange differences in translating the financial statements of a foreign operation	10.8	(7.5)	10.8	3.3	16.6	33.5
	- Income tax related to items that may be reclassified to profit or loss	(6.2)	(80.3)	91.8	(86.5)	74.4	63.6
	Other comprehensive income/(loss), net of tax	**(25.4)**	**240.2**	**(264.0)**	**214.8**	**(210.7)**	**(153.1)**
11	**Total comprehensive income (9+10)**	**1,730.4**	**1,821.1**	**645.3**	**3,551.5**	**2,098.2**	**3,618.0**
12	Paid-up equity share capital (Face value of INR 1/- each)	5,096.0	5,096.0	5,096.0	5,096.0	5,096.0	5,096.0
13	Other equity as per balance sheet						42,618.2
14	Earnings per share (EPS) face value (of INR 1/- each) (not annualised)						
	- Basic (INR)	0.34	0.31	0.18	0.65	0.46	0.74
	- Diluted (INR)	0.34	0.31	0.18	0.65	0.46	0.74

See accompanying notes to the financial results.

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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES

(INR in million)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment revenue**						
	a) Yarn	10,189.6	9,541.6	9,236.4	19,731.2	18,256.7	35,244.4
	b) Towel	5,707.5	6,385.4	7,234.6	12,092.9	13,623.9	25,845.1
	c) Bedsheets	3,113.6	3,028.2	2,612.2	6,141.8	5,706.1	9,872.8
	d) Paper and chemicals	2,879.0	2,973.8	2,468.9	5,852.8	5,067.2	10,397.4
	Total	**21,889.7**	**21,929.0**	**21,552.1**	**43,818.7**	**42,653.9**	**81,359.7**
	Less: Inter segment revenue	4,694.9	4,060.7	3,680.4	8,755.6	7,713.3	14,349.2
	Revenue from operations	**17,194.8**	**17,868.3**	**17,871.7**	**35,063.1**	**34,940.6**	**67,010.5**
2	**Segment results**						
	Profit before finance costs, exceptional items and tax, other unallocable expenditure net off unallocable income						
	a) Yarn	1,911.9	1,458.3	472.4	3,370.2	1,173.1	2,155.8
	b) Towel	325.8	336.7	782.3	662.5	1,258.7	2,477.6
	c) Bedsheets	385.7	492.6	183.4	878.3	631.1	962.3
	d) Paper and chemicals	342.7	523.9	430.5	866.6	1,163.9	2,083.5
	Total	**2,966.1**	**2,811.5**	**1,868.6**	**5,777.5**	**4,226.8**	**7,679.2**
	Less:						
	a) Finance costs	325.3	299.9	248.6	625.2	562.0	1,139.8
	b) Other unallocable expenditure net off unallocable income #	315.9	349.1	380.4	664.9	547.8	1,340.1
	Profit before tax	**2,324.9**	**2,162.5**	**1,239.6**	**4,487.4**	**3,117.0**	**5,199.3**
3	**Segment assets**						
	a) Yarn	28,031.7	30,211.9	28,309.7	28,031.7	28,309.7	30,608.4
	b) Towel	16,649.9	16,428.2	17,109.9	16,649.9	17,109.9	16,657.9
	c) Bedsheets	6,302.7	6,038.0	6,109.7	6,302.7	6,109.7	5,924.8
	d) Paper and chemicals	6,588.2	6,790.1	6,264.5	6,588.2	6,264.5	6,489.4
	e) Unallocated #	15,779.6	15,588.6	14,390.5	15,779.6	14,390.5	15,687.8
	Total assets	**73,352.1**	**75,056.8**	**72,184.3**	**73,352.1**	**72,184.3**	**75,368.3**
4	**Segment liabilities ***						
	a) Yarn	2,513.4	1,917.1	2,280.2	2,513.4	2,280.2	2,317.7
	b) Towel	1,654.7	1,833.0	1,940.9	1,654.7	1,940.9	1,746.7
	c) Bedsheets	1,172.7	931.8	683.2	1,172.7	683.2	767.5
	d) Paper and chemicals	1,115.0	1,000.9	991.2	1,115.0	991.2	999.6
	e) Unallocated	4,492.0	4,370.0	4,619.1	4,492.0	4,619.1	4,145.4
	Total liabilities	**10,947.8**	**10,052.8**	**10,514.6**	**10,947.8**	**10,514.6**	**9,976.9**

** Excluding borrowings and interest accrued on borrowings*

 # Including share of profit and investment in associate

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TRIDENT LIMITED SANGHERA, BARNALA-148101

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CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(INR in million)

Particulars	For the period ended September 30, 2026 Unaudited		For the period ended September 30, 2025 Unaudited	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax		**4,487.4**		**3,117.0**
Adjustments for:				
Depreciation and amortisation expense	1,417.2		1,756.7	
Interest expenses on financial liabilities measured at amortised cost	625.3		557.9	
Interest income	(264.7)		(279.3)	
Bad debts recovered	-		(1.6)	
Profit on sale of non current/current investments	-		(0.7)	
Liabilities no longer required written back (net)	(5.1)		(23.8)	
Share based payment expense	0.6		1.3	
Expected credit loss allowance on trade receivables and advances to vendors	1.0		40.3	
Exchange differences in translating the financial statement of a foreign operations	20.2		16.6	
Share of profit of an associate, net of tax	(53.9)		(14.0)	
Unrealised foreign exchange loss/(gain)	33.4		(28.0)	
(Gain)/loss on disposal of property, plant and equipment (net)	(20.8)	1,753.2	4.0	2,029.4
Operating profit before working capital changes		**6,240.6**		**5,146.4**
Changes in working capital:				
Adjustments for (increase)/decrease in operating assets:				
Inventories	1,269.4		2,801.6	
Trade receivables	(229.0)		9.3	
Other current financial assets	87.4		(787.8)	
Other non current financial assets	(19.1)		(96.2)	
Other current assets	714.9		(615.5)	
Other non current assets	38.2		186.7	
Adjustments for increase/(decrease) in operating liabilities:				
Trade payables	540.2		357.7	
Other current financial liabilities	200.8		165.0	
Other current liabilities	(34.8)		(398.8)	
Current provisions	(6.3)	2,561.7	(40.3)	1,581.7
Cash generated from operations		**8,802.3**		**6,728.1**
Direct taxes paid (net)		(817.6)		(275.2)
Net cash flows from operating activities (A)		**7,984.7**		**6,452.9**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Payment for property, plant and equipment, capital work in progress, intangible assets and intangible asset under development	(1,020.8)		(1,001.2)	
Proceeds from sale of property, plant and equipment	40.0		38.5	
Proceeds from sale of non current investment	-		3.0	
Purchase of investment in associate company	-		(2,500.0)	
Interest received	148.5		201.0	
Fixed deposits and other bank balances not considered as cash and cash equivalents				
- Placed	(216.9)		(1,865.2)	
- Matured	297.2		1,144.1	
Net cash flows (used in) investing activities (B)		**(752.0)**		**(3,979.8)**

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CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(INR in million)

Particulars	For the period ended September 30, 2026 Unaudited		For the period ended September 30, 2025 Unaudited	
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from sale of treasury shares by trust	-		420.5	
Repayment of non-current borrowings	(697.8)		(525.1)	
Net increase/(decrease) in working capital borrowings	(3,312.2)		251.2	
Interest paid	(600.2)		(544.2)	
Payment of principal portion of lease liabilities	(83.2)		(18.0)	
Payment of interest portion of lease liabilities	(17.4)		(16.4)	
Dividend paid on equity shares	(2,547.8)		(2,540.1)	
Net cash flows (used in) financing activities (C)		**(7,258.6)**		**(2,972.1)**
Net (decrease) in cash and cash equivalents (A+B+C)		**(25.9)**		**(499.0)**
Cash and cash equivalents at the beginning of the year		308.6		838.0
Cash and cash equivalents at the end of the period*		**282.7**		**339.0**
* Comprises:				
- Cash on hand		18.5		25.4
- In current accounts		249.1		213.9
- In cash credit accounts		15.1		94.9
- In bank deposits accounts (original maturity of less than 3 months)		-		4.8
		282.7		**339.0**

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TRIDENT LIMITED SANGHERA, BARNALA-148101 TRIDENTGROUP® Being Different is Normal

STATEMENT OF ASSETS AND LIABILITIES

(INR In Million)

S.No.	Particulars	Standalone		Consolidated	
		As at September 30, 2026 Unaudited	As at March 31, 2026 Audited	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
I	**ASSETS**				
	Non-current assets				
	a) Property, plant & equipment	41,397.8	42,325.4	41,420.7	42,349.6
	b) Capital work in progress	869.4	372.7	869.4	372.7
	c) Intangible assets	227.3	271.5	241.3	286.9
	d) Right of use assets	1,595.6	516.3	1,824.6	764.1
	e) Intangible assets under development	28.6	21.1	28.6	21.1
	f) Financial assets				
	i) Investment in associate	2,500.0	2,500.0	2,633.5	2,579.7
	ii) Investment in equity instruments	188.0	187.5	1.2	1.2
	iii) Other financial assets	2,095.5	2,292.0	2,113.1	2,309.2
	g) Non current tax assets (net)	197.2	193.5	197.2	199.6
	h) Other non current assets	436.6	1,250.3	436.7	1,250.3
	Total non-current assets	**49,536.0**	**49,930.3**	**49,766.3**	**50,134.4**
	Current assets				
	a) Inventories	10,748.8	12,018.4	10,778.1	12,047.5
	b) Financial assets				
	i) Trade receivables	2,657.5	2,483.8	2,644.7	2,468.7
	ii) Cash and cash equivalents	198.1	209.6	282.7	308.6
	iii) Other bank balances (other than ii above)	6,262.1	5,989.1	6,266.9	6,017.8
	iv) Loans	162.4	158.0	162.5	158.0
	v) Other financial assets	2,069.9	2,135.7	2,073.6	2,140.9
	c) Other current assets	1,362.5	2,073.8	1,377.3	2,092.4
	Total current assets	**23,461.3**	**25,068.4**	**23,585.8**	**25,233.9**
	Total assets	**72,997.3**	**74,998.7**	**73,352.1**	**75,368.3**
II	**EQUITY AND LIABILITIES**				
	Equity				
	a) Equity share capital	5,096.0	5,096.0	5,095.0	5,096.0
	b) Other equity	43,374.8	42,474.9	43,633.9	42,618.2
	Total equity	**48,470.8**	**47,570.9**	**48,728.9**	**47,714.2**
	Liabilities				
	Non-current liabilities				
	a) Financial Liabilities				
	i) Borrowings	7,363.6	8,222.8	7,363.6	8,222.8
	ii) Lease liabilities	331.6	271.5	561.0	521.2
	c) Deferred tax liabilities (net)	2,969.9	2,875.7	2,969.6	2,883.3
	Total non-current liabilities	**10,665.1**	**11,370.0**	**10,894.2**	**11,627.3**
	Current liabilities				
	a) Financial liabilities				
	i) Borrowings	6,311.8	9,454.9	6,311.8	9,454.9
	ii) Lease liabilities	46.2	46.0	90.1	86.4
	iii) Trade payables				
	a) Total outstanding dues of micro enterprise and small enterprises	549.1	370.7	549.1	370.7
	b) Total outstanding dues of creditors other than micro enterprise and small enterprises	3,813.6	3,356.6	3,617.7	3,276.5
	iv) Other financial liabilities	1,670.9	1,682.0	1,675.0	1,688.7
	b) Provisions	441.1	386.1	441.1	386.1
	c) Other current liabilities	687.5	723.9	691.1	725.9
	d) Current tax liabilities (net)	341.2	37.6	353.1	37.6
	Total current liabilities	**13,861.4**	**16,057.8**	**13,729.0**	**16,026.8**
	Total liabilities	**24,526.5**	**27,427.8**	**24,623.2**	**27,654.1**
	Total equity and liabilities	**72,997.3**	**74,998.7**	**73,352.1**	**75,368.3**

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NOTES TO FINANCIAL RESULTS:

1. These standalone and consolidated financial results of Trident Limited ("the Company") have been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. These results are available on the Company's website https://www.tridentindia.com.

2. The above standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 02, 2026, and have been reviewed by the Statutory Auditors of the Company and have expressed an unmodified opinion on these unaudited standalone and consolidated financial results.

3. Trident Limited has incorporated a new wholly owned subsidiary namely "Trident Global Industries Limited" on August 17, 2026.

4. In accordance with Ind AS 19 — Employee benefits, changes to employee benefit plans amounting to INR 44.9 million, resulting from the new Labour Codes were treated as plan amendments, requiring immediate recognition of the past service cost as expense in the statement of profit and loss for year ended March 31, 2026. The Group continues to monitor the finalization of Central/State rules and clarifications from the Government on other aspects of the Labour Codes and would provide appropriate accounting effect on the basis of such developments as needed.

By Order of the Board of Directors
For Trident Limited

S.R. Batliboi & Co. LLP
Gurugram

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(Deepak Nanda)
Managing Director
DIN: 00403335

Place: Gurugram
Date: November 02, 2026