



TRICOM INDIA LIMITED

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E) Mumbai - 400051

12th August, 2011

Re: Outcome of Meeting of Board of Directors Held Today

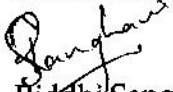
Dear Sir,

The Board of Directors at their meeting convened today have inter alia considered and approved Unaudited Financial Results of the Company for the quarter ended on June 30, 2011.

Enclosed please find herewith Unaudited Financial Results of the Company for the quarter ended on June 30, 2011.

Kindly acknowledge the receipt of the same and take it on record.

Thanking you,
Yours faithfully,
For Tricom India Limited


Riddhi Sanghavi
Asst. Company Secretary



TRICOM INDIA LIMITED

Regd Off : Tricom House, Gandhi Estate, Andheri Kurla Road, Safed Pool, Mumbai - 400 072.

Tel : 022-6690 7800, Fax No. : 022-6690 7810. URL: www.tricominfo.com; www.tricomdata.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

Rs. In Lakhs

Particulars	Unaudited	Unaudited	Unaudited
	Quarter ended	Quarter ended	Year Ended
	30.06.2011	30.06.2010	31.03.2011
Net Sales/Income from Operations	2,470.87	1,258.42	6,797.82
Other Operating Income	11.95	117.07	(63.76)
Total	2,482.82	1,375.49	6,734.05
Expenditure			
(Increase)/decrease in stock in trade and work in progress	841.13	(2.85)	42.43
Staff Cost	592.43	396.48	1,851.28
Administrative & Other Expenses	266.94	169.57	1,642.32
Depreciation	137.11	127.73	543.66
Total	1,837.61	690.93	4,079.69
Profit from Operations before Interest	645.21	684.56	2,654.37
Other Income	0.02	0.20	2.10
Profit before Interest	645.23	684.76	2,656.46
Interest (Net)	319.02	207.84	897.36
Profit after Interest but before Exceptional Items	326.21	476.92	1,759.10
Exceptional Items	-	137.04	164.00
Profit (+)/ Loss (-) from Ordinary Activities before tax	326.21	339.88	1,595.10
Tax expense (net)	105.13	27.18	85.61
Net Profit (+)/ Loss (-) from Ordinary Activities after tax	221.08	312.70	1,509.49
Net Profit(+)/ Loss(-) for the period	221.08	312.70	1,509.49
Paid-up equity share capital	1313.91	1,168.01	1,193.01
Face Value of the Share (Rs.)	2.00	2.00	2.00
Reserves excluding Revaluation Reserves	-	-	-
Basic Earning Per Share before Extraordinary items (Rs.)	0.34	0.77	2.80
Basic Earning Per Share after Extraordinary items (Rs.)	0.34	0.54	2.53
Diluted Earning Per Share before Extraordinary items (Rs.)	0.34	0.77	2.55
Diluted Earning Per Share after Extraordinary items (Rs.)	0.34	0.54	2.30
Public Shareholding			
- No. of shares	50,781,937	43,716,720	44,926,226
- Percentage of shareholding	77.30%	74.86%	75.32%
Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
-Number of Shares	8,342,459	8,367,630	8,449,330
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.07%	95.81%	96.30%
-Percentage of shares (as a % of the total share capital of the company)	12.70%	14.33%	14.16%
b) Non-Encumbered			
-Number of Shares	621,054	366,100	324,894
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.93%	4.19%	3.70%
-Percentage of shares (as a % of the total share capital of the company)	0.07%	0.63%	0.54%



NOTES:

- 1 The results for the quarter ended June 30, 2011, have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2011.
- 2 Other Operating Income represents foreign exchange gain/(Loss) .
- 3 Board of Directors of the Company have allotted 60,45,000 15% Fully Convertible Debentures of Rs.20/- each on 22nd February,2011 and the same were converted into 60,45,000 Equity Shares of Rs 2/- each fully paid- up at a premium of Rs.18/- each on 16th April, 2011.
- 4 The Company's Operations predominantly relate to single segment ITES-BPO.
- 5 During the quarter ended June 30, 2011, the Company had received 1(one) investor complaint and no complaint remained unresolved as on June 30, 2011.
- 6 The figures of previous quarter / periods have been regrouped/ reclassified, wherever necessary.

Date : August 12, 2011.

Place: Mumbai .



For Tricom India Limited

A handwritten signature in black ink, appearing to read "Chetan Kothari".

Chetan Kothari
Managing Director

**TRICOM INDIA LIMITED**

Regd Off : Tricom House, Gandhi Estate, Andheri Kurla Road, Safed Pool, Mumbai - 400 072.

Tel : 022-6690 7800, Fax No. : 022-6690 7810. URL: www.tricominfo.com; www.tricomdata.com

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

Rs. in Lakhs

Particulars	Unaudited	Unaudited	Unaudited
	Quarter ended	Quarter ended	Year Ended
	30.06.2011	30.06.2010	31.03.2011
Net Sales/Income from Operations	3,745.11	2,414.95	11,319.07
Other Operating Income	16.34	202.86	(39.21)
Total	3,761.45	2,617.81	11,279.86
Expenditure			
(Increase)/decrease in stock in trade and work in progress	841.13	(2.85)	34.14
Staff Cost	1,069.05	756.34	3,640.25
Administrative & Other Expenses	785.39	573.58	3,232.22
Depreciation	236.50	157.08	813.92
Total	2,932.07	1,484.15	7,720.54
Profit from Operations before Interest	829.37	1,133.66	3,559.32
Other Income	10.17	5.35	48.79
Profit before Interest	839.54	1,139.01	3,608.12
Interest (Net)	375.66	256.44	1,115.84
Profit after Interest but before Exceptional Items	463.89	882.57	2,492.28
Exceptional items		424.12	450.45
Profit (+)/ Loss (-) from Ordinary Activities before tax	463.89	458.45	2,041.82
Tax expense (net)	143.72	8.12	75.76
Net Profit (+)/ Loss (-) from Ordinary Activities after tax	320.16	450.33	1,966.06
Extraordinary Items	-	-	-
Net Profit(+)/ Loss(-) for the period	320.16	450.33	1,966.06
Paid-up equity share capital	1,313.91	1,168.01	1,193.01
Face Value of the Share (Rs.)	2.00	2.00	2.00
Reserves excluding Revaluation Reserves	-	-	-
Basic Earning Per Share before Extraordinary item (Rs.)	0.47	1.50	4.05
Basic Earning Per Share after Extraordinary item (Rs.)	0.47	0.77	3.30
Diluted Earning Per Share before Extraordinary item (Rs.)	0.47	1.50	3.68
Diluted Earning Per Share after Extraordinary item (Rs.)	0.47	0.77	2.99
Public Shareholding			
- No. of shares	50,781,937	43,716,720	44,926,226
- Percentage of shareholding	77.30%	74.86%	75.32%
Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
-Number of Shares	8,342,459	8,367,630	8,449,330
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.07%	95.81%	96.30%
-Percentage of shares (as a % of the total share capital of the company)	12.70%	14.33%	14.16%
b) Non-Encumbered			
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-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.93%	4.19%	3.70%
-Percentage of shares (as a % of the total share capital of the company)	0.07%	0.63%	0.54%



NOTES:

- 1 The results for the quarter ended June 30, 2011, have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2011.
- 2 The consolidated financial statements relate to Tricom India Limited and its wholly owned subsidiaries, Tricom Document Management, Inc., USA and its subsidiaries, Tricom Infotech Solutions Limited and its subsidiaries, Mastiff Tech Pvt. Ltd. and Tricom IT Services Pvt. Ltd. (erstwhile Mastiff Internet Media Solutions Pvt. Ltd.), Tricom LPO Pvt. Ltd. The consolidated Financial Results of Tricom India Limited are compiled from the Consolidated Financial Statements prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standard 21 issued by the Institute of Chartered Accountants of India.
- 3 Other Operating Income represents foreign exchange gain/(loss).
- 4 The current quarter figures includes figures for Mastiff Tech Pvt. Ltd. and Tricom IT Services Pvt. Ltd. (erstwhile Mastiff Internet Media Solutions Pvt. Ltd.), Tricom LPO Pvt. Ltd., GTESS Tricom Corporation subsidiaries of the Company which have been acquired/incorporated during the previous financial year. Hence, the figures are not comparable to the figures of the corresponding previous quarter.
- 5 Board of Directors of the Company have allotted 60,45,000 15% Fully Convertible Debentures of Rs.20/- each on 22nd February, 2011 and the same were converted into 60,45,000 Equity Shares of Rs 2/- each fully paid- up at a premium of Rs.18/- each on 16th April, 2011.
- 6 The Company's Operations predominantly relate to single segment ITES-BPO.
- 7 The Standalone financial results for the quarter ended June 30, 2011 are available on the company's website (www.tricominfo.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 8 During the quarter ended June 30, 2011, the Company had received 1(one) investor complaint and no complaint remained unresolved as on June 30, 2011.
- 9 The figures of previous quarter / periods have been regrouped/ reclassified, wherever necessary.

Date : August 12, 2011

Place: Mumbai



For Tricom India Limited


Chetan Kothari
Managing Director