



SEC:152

March 26, 2017

Assistant Manager - Listing Compliance  
**National Stock Exchange of India Limited (NSE)**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai - 400051

Kind attn: Mr. Jiten Patel

Dear Sir,

Reg: Change in Statutory Auditor – Clarification

This has reference to your email of May 24, 2017 on the subject. We are furnishing hereunder the brief profile of M/s Price Waterhouse & Co Chartered Accountants LLP who are proposed to be appointed as Statutory Auditor of the Company at the ensuing Annual General Meeting:

**Brief profile of M/s Price Waterhouse & Co Chartered Accountants LLP**

**Legal Status**

Price Waterhouse & Co Chartered Accountants LLP (FRN 304026E/ E-300009) is a separate, distinct and independent member firm of the PW India Network of Firms which includes 11 similarly situated independent Firms, each of which are registered with the Institute of Chartered Accountants of India.

**Offices**

M/s Price Waterhouse & Co Chartered Accountants LLP are cumulatively more than 100 years old in India and have offices in 9 cities. The locations are Mumbai, Ahmedabad, Gurugram, Bangalore, Kolkata, Hyderabad, Pune, Chennai and Jamshedpur and its registered office is situated at Plot No. Y-14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar, Kolkata – 700 091.

**Partners**

They have 63 assurance partners.

Yours faithfully,  
For TRF LIMITED

A handwritten signature in blue ink, appearing to read 'Tarun Kumar Srivastava'.

(Tarun Kumar Srivastava)  
Company Secretary

**CIN:L74210JH1962PLC000700**

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**A TATA Enterprise**