



Ref: SEC 152

February 6, 2018

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.
Maharashtra, India.

The General Manager,
Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata - 700 001

Scrip Code/ Symbol: 505854(BSE)/ TRF (NSE)/ 10030045(CSE)

Dear Madam/Sirs,

Sub: Divestment of 51% stake in Adithya Automotive Applications Pvt Ltd, a subsidiary of the Company.

In continuation of our earlier intimations dated February 5, 2018, October 31, 2017, September 28, 2017 and on the captioned matter and the Share Purchase Agreement dated October 31, 2017 executed with JL Power Ventures Private Limited ("JPL") and Adithya Automotive Applications Private Limited ("AAA"), TRF Limited ("TRF") would like to hereby notify the stock exchanges that pursuant to the terms of divestment of entire 51 % stake in Adithya Automotive Applications Pvt Ltd as contained in the aforementioned Share Purchase Agreement, Mr P. S. Reddy has stepped down from the Board of AAA w.e.f February 5, 2018.

Further Mr. Sabyasachi Hajara has been appointed as representative director of TRF on the Board of AAA w.e.f February 5, 2018 to hold office till the Annual Accounts of AAA for FY'17-18 are approved by its Board.

This disclosure is being made in compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI's Circular dated 9 September 2015 (CIR/CFD/CMD/4/2015).

This is for your information and records.

Yours faithfully,
For TRF Limited

Tarun Kumar Srivastava
Company Secretary

CIN:L74210JH1962PLC000700